

*In the opinion of Bond Counsel, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes as provided in Appendix "F." However, see "TAX EXEMPTION" herein. Under the provisions of Chapter 1, Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950, as amended, interest on the Bonds owned by corporations or residents of the State is exempt from Louisiana state income taxation to the extent such interest is exempt from federal income taxation.*

**\$15,690,000**  
**PUBLIC IMPROVEMENT SALES TAX BONDS, SERIES 2013**  
**CITY OF LAFAYETTE, STATE OF LOUISIANA**

**Dated: Date of Delivery**

**Due: March 1, 2014 to March 1, 2038**

Principal of the Public Improvement Sales Tax Bonds, Series 2013 (the "Bonds") of the City of Lafayette, State of Louisiana (the "Issuer") is payable on March 1 of each year at the principal corporate trust office of Whitney Bank, in the City of Baton Rouge, Louisiana, as Paying Agent, or any successor paying agent. Interest on the Bonds is payable on September 1, 2013, and semiannually thereafter on March 1 and September 1 of each year, in the manner set forth herein. The Bonds are in the denomination of \$5,000, or any integral multiple thereof within a single maturity.

The Bonds are being initially issued as fully registered bonds, registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository for the Bonds. **Purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased.** Purchases of the Bonds may be made only in book-entry form in authorized denominations by credit to participating broker-dealers and other institutions on the books of DTC as described herein. Principal of and interest on the Bonds will be payable by the Paying Agent to DTC, which will remit such payments in accordance with its normal procedures, as described herein.

The Bonds maturing March 1, 2024 and thereafter will be callable for redemption by the Issuer in full or in part at any time on or after March 1, 2023, at a price equal to the principal amount thereof and accrued interest to the date fixed for redemption.

**The Bonds and the Outstanding Parity Bonds (hereinafter defined) are valid and binding special and limited obligations of the Issuer and are secured by and payable solely from a pledge and dedication of the net avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the Issuer pursuant to elections held on May 13, 1961, November 20, 1965, March 22, 1977, and July 21, 2001.** Upon their delivery, the Bonds will be issued on a parity with the Issuer's outstanding Public Improvement Sales Tax Bonds, Series 2003C, Series 2005B, Series 2007A, and Series 2011; Public Improvement Sales Tax Refunding Bonds, Series 2005, Series 2006B, Series 2011A, Series ST-2011C, and Series 2012A; Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A; and Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A.

The Bonds are being issued for the purposes of (a) purchasing, constructing, acquiring, extending and/or improving capital improvements for the City or any portion thereof, including the necessary sites, equipment and furnishings therefor, as established and set forth in the City's then current capital budget adopted after public hearings held in the manner contemplated by the Home Rule Charter of the City-Parish Consolidated Government, (b) paying the costs of issuance of the Bonds and (c) establishing reserves for the payment therefor.

**MATURITY SCHEDULE**  
**(Base CUSIP No. 506485)**

Due March 1	Amount	Interest Rate	Yield	CUSIPs	Due March 1	Amount	Interest Rate	Yield	CUSIPs
2014	\$400,000	2.000%	0.40%	CQ2	2024	\$560,000	4.000%	2.53%	DA6
2015	410,000	2.000%	0.58%	CR0	2025	580,000	4.000%	2.69%	DB4
2016	420,000	2.000%	0.77%	CS8	2026	605,000	4.000%	2.81%	DC2
2017	430,000	3.000%	0.95%	CT6	2027	630,000	4.000%	2.93%	DD0
2018	440,000	3.000%	1.18%	CU3	2028	655,000	4.000%	3.02%	DE8
2019	455,000	4.000%	1.45%	CV1	2029	680,000	3.125%	3.25%	DF5
2020	475,000	4.000%	1.72%	CW9	2030	700,000	3.125%	3.31%	DG3
2021	495,000	4.000%	1.96%	CX7	2031	725,000	3.250%	3.37%	DH1
2022	515,000	4.000%	2.14%	CY5	2032	750,000	3.250%	3.41%	DJ7
2023	535,000	4.000%	2.36%	CZ2	2033	770,000	3.250%	3.46%	DK4

\$4,460,000 5.00%, Term Bonds due March 1, 2038, Yield 3.40%, CUSIP DL2

The Bonds are offered subject to the approving opinion of Foley & Judell, L.L.P., Bond Counsel. Certain legal matters will be passed upon for the Underwriter by its Counsel, Adams and Reese, L.L.P., Baton Rouge, Louisiana. It is expected that the Bonds will be delivered in New Orleans, Louisiana, and will be available for delivery to DTC in New York, New York, on or about June 21, 2013, against payment therefor.

**RAYMOND JAMES®**

*The date of this Official Statement is May 7, 2013. This cover page contains information for quick reference only. It is not a summary of this issue. Investors must read the entire Official Statement to obtain information essential to the making of an informed investment decision.*

**CUSIP Numbers** © Copyright 2013, American Bankers Association CUSIP data herein is provided by CUSIP Global Services, which is managed on behalf of the American Bankers Association by S&P Capital IQ, a part of the McGraw-Hill Companies, Inc. The Issuer takes no responsibility for the accuracy of the CUSIP numbers, which are included solely for the convenience of the owners of the Bonds.

NO DEALER, BROKER, SALESPERSON OR OTHER PERSON HAS BEEN AUTHORIZED BY THE LAFAYETTE CITY-PARISH COUNCIL (THE SUCCESSOR TO THE CITY COUNCIL OF THE CITY OF LAFAYETTE) (THE “GOVERNING AUTHORITY”), THE GOVERNING AUTHORITY OF THE CITY OF LAFAYETTE, STATE OF LOUISIANA (THE “ISSUER”), TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATIONS WITH RESPECT TO THE OBLIGATIONS HEREIN DESCRIBED OTHER THAN THOSE CONTAINED IN THIS OFFICIAL STATEMENT, AND IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE GOVERNING AUTHORITY. THE INFORMATION SET FORTH HEREIN HAS BEEN OBTAINED FROM SOURCES WHICH ARE BELIEVED TO BE RELIABLE BUT IS NOT GUARANTEED AS TO ACCURACY OR COMPLETENESS. THE INFORMATION AND EXPRESSIONS OF OPINION HEREIN ARE SUBJECT TO CHANGE WITHOUT NOTICE, AND NEITHER THE DELIVERY OF THIS OFFICIAL STATEMENT NOR ANY SALE MAKE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCE, CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE CITY SINCE THE DATE HEREOF.

THIS OFFICIAL STATEMENT IS BEING PROVIDED TO PROSPECTIVE PURCHASERS EITHER IN BOUND PRINTED FORM (“ORIGINAL BOUND FORMAT”) OR IN ELECTRONIC FORMAT ON THE FOLLOWING WEBSITE: <http://www.munios.com>. THIS OFFICIAL STATEMENT MAY BE RELIED UPON ONLY IF IT IS IN ITS ORIGINAL BOUND FORMAT OR AS PRINTED IN ITS ENTIRETY DIRECTLY FROM SUCH WEBSITE.

*The prices and other terms respecting the offering and sale of the Bonds may be changed from time to time by the Underwriter after the Bonds are released for sale, and the Bonds may be offered and sold at prices other than the initial offering prices, including sales to dealers who may sell the Bonds into investment accounts. In connection with the offering of the Bonds, the Underwriter may over allot or effect transactions which stabilize or maintain the market price of the Bonds at a level above that which might otherwise prevail in the open market. Such stabilizing, if commenced, may be discontinued at any time.*

## TABLE OF CONTENTS

INTRODUCTION.....	1	Limited Obligations.....	21
PURPOSE OF ISSUE.....	1	Future Changes in Laws.....	21
SOURCES AND USES OF FUNDS.....	2	Difficulties in Enforcing Remedies.....	22
THE BONDS.....	2	Financial Information.....	22
The Issue.....	2	Secondary Market.....	23
Security for Issue.....	2	Failure to Provide Ongoing Disclosure.....	23
Date of Issue.....	2	Book-Entry.....	23
Outstanding Parity Bonds.....	2	Forward-Looking Statements.....	23
Average Life.....	3	TAX EXEMPTION.....	24
Redemption Provisions.....	3	Interest on Bonds.....	24
Form and Denominations.....	4	State Taxes.....	24
Maturities; Interest Payment Dates.....	4	Alternative Minimum Tax Consideration.....	24
Provisions Applicable if Book-Entry Only System is		Qualified Tax-Exempt Obligations (Non-Bank	
Terminated.....	4	Deductibility).....	24
General.....	4	Tax Treatment of Original Issue Premium.....	25
Place of Payment.....	4	Tax Treatment of Original Issue Discount.....	25
Payment of Interest.....	4	General.....	25
Provisions for Transfer, Registration and Assignment.....	4	Changes in Federal and State Tax Law.....	26
BOOK-ENTRY ONLY SYSTEM.....	5	LEGAL MATTERS.....	26
INFORMATION RELATING TO THE SALES		UNDERWRITING.....	27
AND USE TAX SECURING THE PAYMENT OF		BOND RATINGS.....	27
THE BONDS AND THE OUTSTANDING PARITY		GOVERNING AUTHORITY.....	28
BONDS.....	8	CONTINUING DISCLOSURE.....	28
Results of Election.....	8	ADDITIONAL INFORMATION.....	28
Description of Sales Tax.....	9	CERTIFICATION AS TO OFFICIAL	
Collection of the Tax.....	10	STATEMENT.....	29
Sales Tax Collections.....	11	MISCELLANEOUS.....	29
Largest Sales Tax Dealers.....	12	MAPS	
Parity Calculations.....	12	Appendix “A” - Financial and Statistical Data Relative to the	
Debt Service Coverage.....	12	Issuer and the Parish of Lafayette	
SECURITY PROVISIONS AND PROTECTIVE		Appendix “B” - Audited Financial Statements	
COVENANTS FOR THE BONDS AND THE		Appendix “C” - Budget	
OUTSTANDING PARITY BONDS.....	13	Appendix “D” - Debt Statement	
Defined Terms.....	14	Appendix “E” - Annual Debt Service Schedule	
Flow of Funds.....	15	Appendix “F” - Form of Legal Opinion	
Issuance of Additional Parity Bonds Payable		Appendix “G” - Form of Continuing Disclosure	
From the Tax.....	17	Certificate	
ADDITIONAL PROVISIONS OF THE BOND			
ORDINANCE.....	18		
Bond Ordinance to Constitute Contract.....	18		
Tax Covenants of the City.....	18		
Supplemental Ordinances.....	19		
Events of Default.....	20		
Defeasance.....	20		
INVESTMENT CONSIDERATIONS.....	21		

**OFFICIALS**

**CITY OF LAFAYETTE, STATE OF LOUISIANA**

**PRESIDENT OF THE LAFAYETTE CITY-PARISH**  
**CONSOLIDATED GOVERNMENT**  
**Joey Durel**

**CITY-PARISH COUNCIL**

**Brandon Shelvin, District 3, *Chair***  
**Kevin Naquin, District 1, *Vice Chair***  
**Jay Castille, District 2**  
**Kenneth P. Boudreaux, District 4**  
**Jared P. Bellard, District 5**  
**Andre “Andy” Naquin, District 6**  
**Donald L. Bertrand, District 7**  
**Keith J. Patin, District 8**  
**William G. Theriot, District 9**

**Clerk of Council**  
Veronica L. Williams

**Chief Administrative Officer**  
Dee Stanley

**Chief Financial Officer**  
Lorrie R. Toups

**Certified Public Accountants**  
Kolder, Champagne, Slaven & Company, LLC

**City-Parish Attorney**  
Michael D. Hebert

**Bond Counsel**  
Foley & Judell, L.L.P.

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

# **OFFICIAL STATEMENT**

**\$15,690,000**

**PUBLIC IMPROVEMENT SALES TAX BONDS, SERIES 2013**

## **CITY OF LAFAYETTE, STATE OF LOUISIANA**

### **INTRODUCTION**

This Official Statement of the City of Lafayette, State of Louisiana (herein sometimes referred to as the “Issuer” or the “City”) provides information with respect to the captioned bonds (the “Bonds”). This Official Statement contains summaries of certain provisions of the ordinance issuing the obligation herein described (the “Bond Ordinance”) adopted on May 7, 2013, by the Governing Authority of the Issuer (hereinafter defined).

The Bonds are being issued by the City, which is governed by the Lafayette City-Parish Council (the “Governing Authority”). The City operates under the Lafayette City-Parish Consolidated Government Home Rule Charter. The Governing Authority operates on a November 1 to October 31 fiscal year.

Brief descriptions of the Issuer, the Bonds, the Bond Ordinance, the Act (hereinafter defined) and other proceedings and other proceedings described herein are contained in this Official Statement, and reference to such matters is qualified by reference to such entity or proceedings so referred to or summarized.

Additional information about the Issuer is included in Appendix “A” hereto. Audited financial statements of the Issuer for the fiscal year ended October 31, 2012, are included by reference in Appendix “B” hereto. The proposed form of opinion of Foley & Judell, L.L.P., Bond Counsel, is included in Appendix “F” hereto.

Reference in this Official Statement to owner, holder, registered owner, Bondholder or Bondowner means the registered owner of the Bonds determined in accordance with the Bond Ordinance.

### **PURPOSE OF ISSUE**

The Bonds are being issued for the purposes of (a) purchasing, constructing, acquiring, extending and/or improving capital improvements for the City or any portion thereof, including the necessary sites, equipment and furnishings therefor, as established and set forth in the City’s then current capital budget adopted after public hearings held in the manner contemplated by the Home Rule Charter of the City-Parish Consolidated Government, (b) paying the costs of issuance of the Bonds and (c) establishing reserves for the payment therefor.

## SOURCES AND USES OF FUNDS

SOURCES	
Bond Principal	\$15,690,000.00
Reoffering Premium	<u>1,263,269.60</u>
Total	<u>\$16,953,269.60</u>
USES	
Deposit to Construction Fund	\$15,664,038.55
Deposit to Debt Service Reserve Fund	1,008,919.62
Underwriters' Discount/Costs of Issuance*	<u>280,311.43</u>
Total	<u>\$16,953,269.60</u>

\* Includes legal and required fees and costs and other issuance costs.

## THE BONDS

### The Issue

Fifteen Million Six Hundred Ninety Thousand Dollars (\$15,690,000) of Public Improvement Sales Tax Bonds, Series 2013, of the City (the "Bonds"). The Bonds will be issued on a parity with the Outstanding Parity Bonds (hereinafter defined).

### Security for Issue

The Bonds and the Outstanding Parity Bonds (hereinafter defined) are valid and binding special and limited obligations of the City and are secured by and payable solely from a pledge and dedication of the avails or proceeds of a special one percent (1%) sales and use tax now being levied and collected by the City pursuant to elections held on May 13, 1961, November 20, 1965, March 22, 1977, and July 21, 2001 (the "Tax"), after the payment of the reasonable and necessary costs and expenses of collecting the and administering the Tax (the "Net Revenues of the Tax").

For additional information regarding the security for the Bonds, see "SECURITY PROVISIONS AND PROTECTIVE COVENANTS RELATING TO THE BONDS."

### Date of Issue

The Bonds are dated as of the date of delivery, which is anticipated to be June 21, 2013.

### Outstanding Parity Bonds

The Bonds are being issued on a parity with the City's outstanding (i) Public Improvement Sales Tax Bonds, Series **2003C**, dated November 1, 2003, maturing March 1, 2014 with an outstanding principal amount of \$280,000; (ii) Public Improvement Sales Tax Refunding Bonds, **Series 2005**, dated March 22, 2005, maturing March 1 of the years 2014 through 2024, inclusive, with an outstanding principal amount of \$31,885,000; (iii) Public Improvement Sales Tax Bonds, **Series 2005B**, dated June 1, 2005, maturing March 1 of the years 2014 through 2027, inclusive, and March 1, 2030, with an outstanding principal amount of \$20,835,000; (iv) Public

Improvement Sales Tax Refunding Bonds, **Series 2006B**, dated September 7, 2006, maturing March 1 of the years 2014 through 2025, inclusive, with an outstanding principal amount of \$8,615,000; (v) Public Improvement Sales Tax Bonds, **Series 2007A**, dated August 1, 2007, maturing March 1 of the years 2014 through 2030, inclusive, and March 1, 2032, with an outstanding principal amount of \$15,095,000; (vi) Taxable Public Improvement Sales Tax Build America Bonds, **Series 2009A**, dated August 18, 2009, maturing March 1 of the years 2014 through 2021, inclusive, and March 1, 2033, with an outstanding principal amount of \$27,315,000; (vii) Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, **Series 2009A**, dated August 18, 2009, maturing March 1, 2034, with an outstanding principal amount of \$3,640,000; (viii) Public Improvement Sales Tax Refunding Bonds, **Series 2011A**, dated June 1, 2011 maturing March 1 of the years 2014 through 2026, inclusive, with an outstanding principal amount of \$15,250,000; (ix) Public Improvement Sales Tax Refunding Bonds, **Series ST-2011C**, dated December 8, 2011, maturing March 1 of the years 2014 through 2027 inclusive, with an outstanding principal amount of \$7,885,000; (x) Public Improvement Sales Tax Bonds, **Series 2011**, dated June 28, 2011, maturing March 1 of the years 2014 through 2022, and 2025 through 2036 inclusive, with an outstanding principal amount of \$27,670,000; and (xi) Public Improvement Sales Tax Refunding Bonds, **Series ST-2012A**, dated June 1, 2012, maturing March 1 of the years 2014 through 2023 and 2025 through 2028 inclusive, with an outstanding principal amount of \$11,395,000 (collectively, the “Outstanding Parity Bonds”).

### **Average Life**

The average life of the Bonds is approximately 14.643 years from their dated date.

### **Redemption Provisions**

*Optional Redemption.* The Bonds maturing March 1, 2024, and thereafter, will be callable for redemption by the Issuer in full or in part at any time on or after March 1, 2023, at a price equal to the principal amount thereof and accrued interest to the date fixed for redemption.

In the event a Bond is of a denomination larger than Five Thousand Dollars (\$5,000), a portion of such Bond (\$5,000 or any multiple thereof) may be redeemed. Official notice of such call of any of the Bonds for redemption will be given by first class mail, postage prepaid, by notice deposited in the United States mails not less than thirty (30) days prior to the redemption date addressed to the registered owner of each bond to be redeemed at his address as shown on the registration books of the Paying Agent.

*Mandatory Redemption.* The Term Bond maturing on March 1, 2038, shall be subject to mandatory sinking fund redemption on March 1 in the years and in the principal amounts set forth below, plus accrued interest thereon:

<b>Year (March 1)</b>	<b>Principal Amount</b>
2034	\$805,000
2035	845,000
2036	890,000
2037	935,000
2038	985,000*

\* Final Maturity.

## **Form and Denominations**

The Bonds are being issued in the denomination of Five Thousand Dollars (\$5,000) each, or any integral multiple thereof within a single maturity, initially issuable as fully registered bonds in book-entry only form and registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York (“DTC”). DTC will act as securities depository for the Bonds, and purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. (See “BOOK-ENTRY ONLY SYSTEM”.)

## **Maturities; Interest Payment Dates**

The Bonds bear interest from their dated date, payable on March 1 and September 1 of each year, commencing September 1, 2013 (each an “Interest Payment Date”), at the rates per annum indicated on the cover page hereof. The Bonds shall bear interest from the date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for.

## **Provisions Applicable if Book-Entry Only System is Terminated**

**General.** Purchasers of Bonds will receive principal and interest payments, and may transfer and exchange Bonds, pursuant to the following provisions only if the book-entry only system is terminated. Otherwise, payments and transfers will be made only as described under “Book-Entry Only System.”

**Place of Payment.** Principal of the Bonds will be payable at the principal corporate trust office of Whitney Bank, in the City of Baton Rouge, Louisiana, or any successor paying agent (the “Paying Agent”).

**Payment of Interest.** Upon discontinuation of the book-entry only system, interest on the Bonds will be payable by check mailed on or before the Interest Payment Date by the Paying Agent to the registered owner, determined as of the close of business on the 15th calendar day of the month next preceding an Interest Payment Date (the “Record Date”), whether or not such day is a Business Day (as defined in the Bond Ordinance), at the address of such registered owner as it appears on the registration books of the Paying Agent.

The person in whose name any Bond is registered at the close of business on the Record Date with respect to an Interest Payment Date (unless such Bond has been called for redemption on a redemption date which is prior to such Interest Payment Date) shall be entitled to receive the interest payable with respect to such Interest Payment Date notwithstanding the cancellation of such Bond upon any registration of transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date.

**Provisions for Transfer, Registration and Assignment.** The Bonds may be transferred, registered and assigned only on the registration books of the Paying Agent, and such registration shall be at the expense of the Issuer. A Bond may be assigned by the execution of an assignment form on the Bonds or by other instruments of transfer and assignment acceptable to the Paying Agent. A new Bond or Bonds of the same series will be delivered by the Paying Agent to the last assignee (the new registered owner) in exchange for such transferred and assigned Bonds after receipt of the Bonds to be transferred in proper form. Such new Bond or Bonds must be in the denomination of \$5,000 or any integral multiple thereof within a single maturity. The Issuer and the Paying Agent shall not be required (a) to issue, register the transfer of or exchange any Bond during

a period beginning at the opening of business on the 15th calendar day of the month next preceding an Interest Payment Date or any date of selection of Bonds to be redeemed and ending at the close of business on the Interest Payment Date or day on which the applicable notice of redemption is given or (b) to register the transfer of or exchange any Bond so selected for redemption in whole or in part.

## **BOOK-ENTRY ONLY SYSTEM**

The Bonds initially will be issued solely in book-entry only form to be held in the system maintained by DTC. So long as such book-entry only system is used, only DTC will receive or have the right to receive physical delivery of the Bonds and Beneficial Owners will not be or be considered to be, and will not have any rights as, owners or holders of the Bonds under the Bond Ordinance.

*The following information about the book-entry only system applicable to the Bonds has been supplied by DTC. The Issuer and Underwriter make no representations, warranties or guarantees with respect to its accuracy or completeness.*

1. The Depository Trust Company (“DTC”), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered bonds registered in the name of Cede & Co. (DTC’s partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond will be issued for each maturity of the Bonds, in the aggregate principal amount of such maturity, and will be deposited with DTC.

2. DTC, the world’s largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a “banking organization” within the meaning of the New York Banking Law, a member of the Federal Reserve System, a “clearing corporation” within the meaning of the New York Uniform Commercial Code, and a “clearing agency” registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC’s participants (“Direct Participants”) deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants’ accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation (“DTCC”). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (“Indirect Participants”). DTC has a Standard & Poor’s rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com).

3. Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC’s records. The ownership interest of each actual purchaser of each Bond (“Beneficial Owner”) is in turn to be recorded on the Direct

and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

4. To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

5. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults, and proposed amendments to the Bond documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

6. Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

7. Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

8. Redemption proceeds, distributions, and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the Issuer or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Paying Agent, or the Issuer, subject to any

statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Issuer or Paying Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

9. DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to the Issuer or Paying Agent. Under such circumstances, in the event that a successor depository is not obtained, the Bonds are required to be printed and delivered.

10. The Issuer may decide to discontinue use of the system of book-entry only transfers through DTC (or a successor securities depository). In that event, Bonds will be printed and delivered to DTC.

11. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer takes no responsibility for the accuracy thereof.

THE ISSUER AND THE UNDERWRITER CANNOT AND DO NOT GIVE ANY ASSURANCES THAT THE DTC PARTICIPANTS OR THE INDIRECT PARTICIPANTS WILL DISTRIBUTE TO THE BENEFICIAL OWNERS OF THE BONDS (i) PAYMENTS OF PRINCIPAL OF OR INTEREST AND PREMIUM, IF ANY, ON THE BONDS; (ii) CONFIRMATION OF BENEFICIAL OWNERSHIP INTERESTS IN BONDS; OR (iii) REDEMPTION OR OTHER NOTICES SENT TO DTC OR CEDE & CO., ITS NOMINEE, AS THE REGISTERED OWNERS OF THE BONDS, OR THAT THEY WILL DO SO ON A TIMELY BASIS OR THAT DTC, DTC PARTICIPANTS OR INDIRECT PARTICIPANTS WILL SERVE AND ACT IN THE MANNER DESCRIBED IN THIS OFFICIAL STATEMENT. THE CURRENT "RULES" APPLICABLE TO DTC ARE ON FILE WITH THE SECURITIES AND EXCHANGE COMMISSION AND THE CURRENT "PROCEDURES" OF DTC TO BE FOLLOWED IN DEALING WITH DTC PARTICIPANTS ARE ON FILE WITH DTC.

NEITHER THE ISSUER, THE UNDERWRITER NOR THE PAYING AGENT WILL HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO SUCH DTC PARTICIPANTS OR THE BENEFICIAL OWNERS WITH RESPECT TO (1) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (2) THE PAYMENT BY ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL AMOUNT OR INTEREST OR PREMIUM, IF ANY, ON THE BONDS; (3) THE DELIVERY BY ANY DTC PARTICIPANT OF ANY NOTICE TO ANY BENEFICIAL OWNER WHICH IS REQUIRED OR PERMITTED UNDER THE TERMS OF THE BOND ORDINANCE TO BE GIVEN TO BONDHOLDERS; (4) THE SELECTION OF THE BENEFICIAL OWNERS TO RECEIVE PAYMENT IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (5) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC AS BONDHOLDER.

# **INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS**

## **Results of Election**

The Tax, which provides the security and source of payment for the Bonds as more fully set forth herein, was initially authorized by a majority of the qualified electors of the City voting in an election held on May 13, 1961. The proposition approved by the voters follows:

### **PROPOSITION**

Shall the City of Lafayette, State of Louisiana, under the provisions of Sub-Part D, Part I, Chapter 6, Title 33 of the Louisiana Revised Statutes of 1950 (R.S. 33:2711, et seq.), be authorized to levy and collect a tax of one percent (1%) upon the sale at retail, the use, the lease or rental, the consumption and storage for use or consumption of tangible personal property on sales of services in said City, as defined in R.S. 47:301 through 47:317, inclusive, with the revenues derived from said sales and use tax to be dedicated and used for the purposes of opening, constructing, paving, resurfacing and improving streets, sidewalks and bridges; constructing and purchasing street lighting facilities; constructing and improving drains, drainage canals and subsurface drainage; constructing and purchasing fire department stations and equipment; constructing and purchasing police department stations and equipment; constructing and purchasing garbage disposal and health and sanitation equipment and facilities; constructing public buildings; purchasing, constructing and improving public parks and recreational facilities and acquiring the necessary equipment and furnishings therefor; purchasing equipment for civil defense; constructing, acquiring or improving any work of permanent public improvement; and purchasing and acquiring all equipment and furnishings for the public works, buildings, improvements and facilities in the City of Lafayette, Louisiana, or for any one or more of said purposes, title to which shall be in the public?

At an election held in the City on November 20, 1965, a majority of the qualified electors of the City voting in such election authorized the appropriation, dedication and use of the remaining revenues of the Tax, after provision is made for the payment of the debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the Tax by approving the following proposition:

### **PROPOSITION**

After providing for the principal, interest and reserve requirements in connection with the issuance and payment of the sales and use tax bonds voted at a special election held in the City of Lafayette, State of Louisiana, on September 12, 1964, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the one per cent (1%) sales and use tax now being levied and collected in the City for the purposes of supplementing the general fund revenues of the City and for other purposes set forth in the proposition approved at the special election held in the City on May 13, 1961, authorizing the levy of the tax; provided, however, not more than ten per cent (10%) of the annual revenues of such tax may be used for such general fund purposes?

At an election held in the City on March 22, 1977, a majority of the qualified electors of the City voting in such election authorized the re-appropriation, rededication and use of the remaining revenues of the Tax, after provision is made for the payment of debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the Tax by approving the following proposition:

**PROPOSITION**

“After providing for the principal, interest and reserve requirements in connection with the issuance and payment of the sales and use tax bonds of the City of Lafayette, State of Louisiana, theretofore or thereafter sold and issued by said City with voter approval in accordance with law to refund such bonds, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the one percent (1%) sales and use tax now being levied and collected in the City for the purposes of supplementing the general fund revenues of the City and for other purposes set forth in the proposition approved at the special election held in the City on May 13, 1961, authorizing the levy of the tax; provided, however, not more than twenty-five percent (25%) of the annual revenues of such tax may be used for such general fund purpose?”

In an election held on July 21, 2001, a majority of the qualified electors of the City voting in such election authorized the re-appropriation, rededication and use of the remaining revenues of the Tax, after provision is made for the payment of debt service requirements on all bonds and refunding bonds which are payable from a pledge and dedication of the avails or proceeds of the Tax by approving the following proposition:

**1961 SALES TAX REDEDICATION PROPOSITION**

SUMMARY: AUTHORITY TO REDEDICATE THE 1% SALES AND USE TAX PREVIOUSLY AUTHORIZED BY ELECTIONS HELD ON MAY 13, 1961, NOVEMBER 20, 1965 AND MARCH 22, 1977, TO INCREASE THE MAXIMUM PERCENTAGE OF REVENUES THAT MAY BE APPROPRIATED TO THE GENERAL FUND AFTER MAKING ALL REQUIRED BOND PAYMENTS.

Shall the City of Lafayette, State of Louisiana (the “City”), having been previously authorized at elections held on May 13, 1961, November 20, 1965 and March 22, 1977, to levy a one percent (1%) sales and use tax (the “Tax”), after providing for (i) the principal, interest and reserve requirements in connection with the issuance and payment of all sales and use tax bonds of the City heretofore or hereafter sold and issued by said City or (ii) bonds issued in accordance with law to refund such bonds secured by and payable from the avails or proceeds of said Tax, then shall said City be authorized to appropriate, dedicate and use the remaining revenues derived from the Tax for the purpose of supplementing the general fund revenues of the City and for the capital improvement purposes set forth in the propositions approving the levy of the Tax; provided, however, no more than thirty-five percent (35%) of the annual revenues of such tax may be used for such general fund purposes?

**Description of Sales Tax**

The Governing Authority has covenanted and agreed not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds and the issues of which form a part have been issued, nor in any way make any change which would diminish the Net Revenues of the Tax to be received by the City until all of the Bonds and the Outstanding Parity Bonds have been paid in principal and interest.

The Tax is a tax of one percent (1%) upon the sale at retail, the use, the lease or rental, the consumption and the storage for use or consumption of tangible personal property and on sales of services in the City, all as defined in La. R.S. 47:301 to La. R.S. 47:317, inclusive. A copy of the ordinance levying the City's Tax described herein and securing the proposed Bonds and the Outstanding Parity Bonds is available upon request from Foley & Judell, L.L.P., Bond Counsel, One Canal Place, Suite 2600, New Orleans, Louisiana 70130-1338.

The following is a summary of the sales and use taxes being levied and collected within the boundaries of the City:

<u>Taxing Body</u>	<u>Rate</u>	<u>Elections</u>	<u>Effective</u>
City of Lafayette	1%	5/13/61; 11/20/65; 3/22/77; 7/21/01	7/01/61
City of Lafayette	1%	5/04/85; 11/15/97 7/21/01	7/01/85
Lafayette Parish School Board	1%	9/18/65	12/01/65
Lafayette Parish School Board	½%	11/21/87	3/01/88
Lafayette Parish School Board	½%	11/17/01	1/01/02
State of Louisiana	4%	--	--
	8%		

*(Note: The above schedule excludes the 1% sales tax being levied for the Lafayette I-10 Corridor District at Mile Marker 103 [the "District"] pursuant to Ordinance O-190-2006, adopted September 5, 2006, effective January 1, 2008. Various economic development districts in the City are authorized to issue revenue bonds secured by certain sales taxes collected in the District.)*

### **Collection of the Tax**

The ordinance levying the Tax requires the dealer to collect the Tax from the purchaser or consumer. Each dealer is required to file with the Director of the Sales Tax Division of the Lafayette Parish School Board (the "Director") a registration certificate in return for which the dealer is assigned a registration number and issued a certificate of authority to collect the tax. On or before the twentieth day of each month, it is the duty of each dealer to transmit to the Director a complete report of sales and use taxes collected during the preceding month and to remit to the City the amount of the tax due for sales in the preceding month.

A Joint Agreement for Collection of Sales and Use Taxes was signed by the Lafayette Parish School Board, the Lafayette Parish Police Jury, and the municipalities of Lafayette, Broussard, Carencro, Duson, Scott, and Youngsville. The agreement established a sales and use tax collection department under the School Board known as the "Sales Tax Division" which, since January 1, 1976, has collected each of the sales and use taxes levied by the aforementioned political subdivisions. The costs and expenses of administering and collecting the respective sales and use taxes are reimbursed to the Sales Tax Division pro-rata by each political subdivision.

For additional information regarding the collection procedures and history of the Tax, please contact:

Mr. Bob Simpson, Director  
Sales Tax Division  
Lafayette Parish School Board  
411 E. Vermillion Street  
Post Office Box 3883  
Lafayette, Louisiana 70502  
Telephone (337) 232-3912

## Sales Tax Collections

The City has collected the following net amounts (gross collections less costs of collection) from its special one percent (1%) sales and use tax initially effective July 1, 1961, for the periods indicated, as of February 28, 2013:

<b>Fiscal Year Ended 10/31</b>	<b>History of the Tax</b>		
	<b>Gross Collections</b>	<b>Collection Expense</b>	<b>Net Collections</b>
1989	\$12,584,482	\$ 93,455	\$12,491,027
1990	13,663,111	85,459	13,577,652
1991	15,253,785	99,728	15,154,057
1992	15,466,986	122,925	15,344,061
1993	16,575,768	111,467	16,464,301
1994	18,087,675	112,659	17,975,016
1995	19,481,114	131,324	19,349,790
1996	21,094,555	144,204	20,950,351
1997	23,109,514	158,126	22,951,388
1998	24,961,764	145,962	24,815,802
1999	24,399,305	183,633	24,215,672
2000	25,756,734	175,606	25,581,128
2001	26,339,303	160,283	26,179,020
2002	27,296,252	197,135	27,099,117
2003	28,832,458	207,704	28,624,754
2004	29,089,577	199,607	28,889,970
2005	30,601,574	211,074	30,390,500
2006	36,361,502	227,693	36,133,809
2007	37,075,912	247,610	36,828,302
2008	38,057,298	306,020	37,751,278
2009	36,415,884	311,072	36,104,812
2010	36,745,810	318,574	36,427,236
2011	38,183,698	315,404	37,868,294
2012	40,814,786	306,979	40,507,807
2013*	14,185,649	101,986	14,083,663

	<b>Monthly Net Collections of the Tax</b>						<b>2013*</b>
	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	
January	\$3,749,954	\$3,928,401	\$3,853,818	\$3,821,681	\$3,993,762	\$4,231,175	\$4,234,318
February	2,808,891	2,886,866	2,823,771	2,629,279	2,696,049	2,987,225	3,176,960
March	2,721,123	2,748,627	2,812,065	2,711,175	2,822,217	3,064,701	--
April	3,552,145	3,278,007	3,107,155	3,234,930	3,608,420	3,710,224	--
May	2,916,561	3,023,146	2,875,446	3,003,598	3,052,772	3,287,101	--
June	3,052,636	3,023,834	2,901,830	3,044,548	3,044,246	3,310,206	--
July	3,269,600	3,333,834	3,082,032	3,524,552	3,436,573	3,588,471	--
August	2,931,325	3,140,296	2,770,605	2,883,626	2,916,170	3,208,903	--
September	3,046,084	3,044,157	2,781,391	2,918,564	3,061,116	3,288,825	--
October	3,074,377	3,179,397	2,868,921	3,034,813	3,293,371	3,436,008	--
November	3,091,672	3,115,277	2,800,354	2,854,409	3,136,154	3,325,918	--
December	<u>3,073,041</u>	<u>3,112,501</u>	<u>2,820,115</u>	<u>3,089,087</u>	<u>3,258,810</u>	<u>3,346,467</u>	--
	<u>\$37,287,409</u>	<u>\$37,814,343</u>	<u>\$35,497,503</u>	<u>\$36,750,262</u>	<u>\$38,319,660</u>	<u>\$40,785,224</u>	<u>\$7,411,278</u>

\* Figures reflect four months of collections (October 2012 to February 2013).

(Sales tax collections reported for a particular month are based on actual business during the previous month.)

Source: City of Lafayette. Figures unaudited.

## Largest Sales Tax Dealers

Listed in the following table are several of the largest sales tax dealers located in the City:

<u>Type of Business</u>	<u>Fiscal Year 2012 % of Total*</u>
1. National Discount Retailer/Food	7.0%
2. Louisiana Dept. of Public Safety & Corrections	6.1%
3. National Retailer/General	1.5%
4. National Retailer/Electronics	2.5%
5. Regional Retailer/Sporting Goods	1.4%
6. National Retailer/Building Materials	1.3%
7. National Retailer/Building Materials	0.8%
8. National Grocery Chain	0.8%
9. Oil Field Service Company	0.4%
10. Local Retailer/Building Materials	0.4%
	<u>22.2%</u>

\* Total net collections were \$40,785,224 for the Tax collected during the period January 2012 to December 2012.

Source: Sales Tax Division, City of Lafayette. Figures unaudited.

## Parity Calculations

### Bonds and Outstanding Parity Bonds

Tax Revenues FY 2011	\$37,868,294
Tax Revenues FY 2012	40,507,807
Average Annual Revenues ( $\$78,376,101 \div 2$ ) =	39,188,051
Highest Principal and Interest Requirements on the Bonds and the Outstanding Parity Bonds in any Future Fiscal Year	\$17,271,313
Sales Tax Revenues: Minimum Requirement for Additional Bond Issuance ( $\$17,271,313 \times 1.5$ ) =	<u>25,906,970</u>
Sales Tax Revenues: Excess over Minimum Requirement for Additional Bond Issuance	<u>\$13,281,081</u>

Source: Department of Finance, Lafayette City-Parish Consolidated Government.

## Debt Service Coverage

The highest combined principal and interest on the Bonds and the Outstanding Parity Bonds for any future **fiscal** year (ending October 31) is the sum of approximately \$17,271,313, as shown on a table in Appendix "E." Net sales tax collections from the City's Tax, were \$40,507,807 (unaudited) for the fiscal year ended October 31, 2012. This amount will provide a coverage of approximately **2.35 times** the highest combined debt service requirements on the Bonds and the Outstanding Parity Bonds in any future fiscal year.

The highest combined debt service (principal and interest on the Bonds and the Outstanding Parity Bonds) for any future **calendar** year is the sum of approximately \$17,488,959 as shown on a table in Appendix "E." Net sales tax collections from the City's Tax, were approximately \$40,785,224 (unaudited) for the calendar year ended December 31, 2012. This amount will provide a coverage of approximately **2.33 times** the highest combined debt service requirements on the Bonds and the Outstanding Parity Bonds in any future calendar year.

## **SECURITY PROVISIONS AND PROTECTIVE COVENANTS FOR THE BONDS AND THE OUTSTANDING PARITY BONDS**

The Bonds and the Outstanding Parity Bonds are secured by and payable in principal, premium, if any, and interest solely from an irrevocable pledge and dedication of the net avails of the Tax, which is being levied and collected pursuant to an ordinance adopted by the Governing Authority on May 31, 1961, as amended from time to time, and which initially became effective on July 1, 1961. The Bonds are further secured by monies on deposit in the Sales Tax Bond Sinking Fund and the Sales Tax Bond Reserve Fund (hereinafter defined). Upon their delivery, the Bonds will be issued on a complete parity with an aggregate \$169,865,000 of the City's Outstanding Parity Bonds issued pursuant to (i) Ordinance No. O-239-2003, adopted on October 7, 2003, authorizing the issuance of the Public Improvement Sales Tax Bonds, Series 2003C (the "2003C Bonds"); (ii) Ordinance No. O-019-2005, adopted on February 1, 2005, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2005 (the "2005 Bonds"); (iii) Ordinance No. O-108-2005, adopted on April 19, 2005 authorizing the issuance of the Public Improvement Sales Tax Bonds, Series 2005B (the "2005B Bonds"); (iv) Ordinance No. O-077-2006, adopted on June 20, 2006, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2006B (the "2006B Bonds"); (v) Ordinance No. O-145-2007, adopted on July 17, 2007, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2007A (the "2007A Bonds"); (vi) Ordinance No. O-113-2009, adopted July 7, 2009, authorizing the issuance of the Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A (the "2009A Bonds") and the Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A (the "2009A RZED Bonds"); (vii) Ordinance No. O-255-2010, adopted November 16, 2010, as supplemented by Ordinance No. O-001-2011, adopted on January 18, 2011, and amended May 3, 2011, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series 2011A (the "2011A Bonds"); (viii) Ordinance No. O-107-2011, adopted May 17, 2011, authorizing the issuance of the Public Improvement Sales Tax Bonds, Series 2011 (the "2011 Bonds"); (ix) Ordinance No. O-264-2011, adopted November 1, 2011, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series ST-2011C (the "2011C Bonds"); and (x) Ordinance No. O-080-2012, adopted April 17, 2012, authorizing the issuance of the Public Improvement Sales Tax Refunding Bonds, Series ST-2012A (the "2012A Bonds") (collectively, the "Parity Bond Ordinances").

A complete description of the Tax, the method of collecting same, and the anticipated proceeds which will be available to the City for the payment of the Bonds and the Outstanding Parity Bonds are hereinafter described in this Official Statement under the section entitled, "INFORMATION RELATING TO THE SALES AND USE TAX SECURING THE PAYMENT OF THE BONDS AND THE OUTSTANDING PARITY BONDS". The Bonds and the Outstanding Parity Bonds are payable solely from the avails or proceeds of the Tax received by the City, after provision has been made for the payment therefrom of all of the reasonable and necessary costs and expenses of collecting and administering the Tax (the "Net Revenues of the Tax"), and do not constitute an indebtedness or pledge of the general credit of the City within the meaning of any constitutional or statutory provision relating to the incurring of indebtedness. Each Bond will contain a recital to this effect.

In compliance with the laws of the State of Louisiana (the "State"), the City, through its governing authority, by proper ordinances and/or resolutions, is obligated to cause the Tax to continue to be levied and collected until all of the Bonds and Outstanding Parity Bonds have been

retired as to both principal and interest, and further the City shall not discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, nor in any way make any change which would diminish the amount of the Net Revenues of the Tax to be received by the City until all of the Bonds and Outstanding Parity Bonds have been retired as to both principal and interest.

*(Note: The City also levies and collects a one percent (1%) sales and use tax effective July 1, 1985, which tax serves as security for other outstanding sales tax bonds of the City; however, this tax does not serve as security for and is not pledged to the payment of the Bonds or the Outstanding Parity Bonds.)*

The Bonds are *not* secured by payments to be received by the Issuer from the Secretary of the United States Department of the Treasury, in accordance with Section 6431 of the Internal Revenue Code of 1986, as amended (the “Code”) in connection with certain of the Outstanding Parity Bonds.

## **Defined Terms**

The following terms shall have the meanings set forth below as used herein:

*Act* shall mean Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other applicable constitutional and statutory authority.

*Investment Obligations* shall mean any investments or securities then permitted under State law.

*Reserve Product* shall mean a policy of bond insurance, a surety bond or a letter of credit or other credit facility used in lieu of a cash deposit in the Reserve Fund meeting the terms and conditions of the Bond Ordinance.

*Reserve Product Provider* shall mean a bond insurance provider or a bank or other financial institution providing a Reserve Product, whose bond insurance policies insuring, or whose letters of credit, surety bonds, or other credit facilities securing the payment when due, of the principal of, premium, if any, and interest on bond issues by public entities, at the time such Reserve Product is obtained, result in such issues being rated in one of the two highest full rating categories by each of the rating agencies; provided, however, that nothing shall require the Issuer to obtain a rating on any bonds issued under the Bond Ordinance.

*Reserve Fund Requirement* shall mean the highest combined principal and interest requirements in any succeeding fiscal year on the Bonds, the Outstanding Parity Bonds and any Additional Parity Bonds. After the 2003C Bonds and 2005B Bonds have been discharged by payment or defeasance, *Reserve Fund Requirement* shall mean a sum equal to the lesser of (i) 10% of the original principal proceeds of the Bonds, any Outstanding Parity Bonds, and any issue of Additional Parity Bonds payable from the Net Revenues of the Tax, (ii) the highest combined principal and interest requirements for any succeeding fiscal year on the Bonds, any Outstanding Parity Bonds, and any Additional Parity Bonds payable from the Net Revenues of the Tax, or (iii) 125% of the average aggregate amount of principal installments and interest becoming due in any fiscal year on the Bonds, any Outstanding Parity Bonds and Additional Parity Bonds payable from the Net Revenues of the Tax.

## **Flow of Funds**

The Bond Ordinance (Ordinance No. O-082-2013) pledges and dedicates all of the Net Revenues of the Tax until the Bonds and the Outstanding Parity Bonds have been fully paid. The Bond Ordinance provides substantially as follows:

All avails or proceeds derived from the levy and collection of the Tax shall be deposited daily as the same may be collected in a separate and special bank account maintained with the City's fiscal agent bank (the "Depository"), and designated as the "City Sales Tax Fund" (hereinafter called the "Sales Tax Fund").

Out of the funds on deposit in the Sales Tax Fund, the Issuer shall first pay all reasonable and necessary expenses of collection and administration of the Tax. After payment of such expenses, the remaining balance of the proceeds of the Tax shall be used in the following order of priority and for the following express purposes:

(1) Each month the Chief Financial Officer of the Issuer shall certify to the Depository the amount of money which said officer estimates will be required to pay all reasonable and necessary costs and expenses of collecting and administering the Tax. The Depository shall have no obligation to supervise the expenditure of the amount so transferred, however, should the Depository deem it necessary to protect the interests of the Owners of the Bonds, then the Issuer shall, upon request by the Depository, furnish satisfactory proof of the proper expenditure of such funds in accordance with the provisions of the Bond Ordinance.

(2) The Issuer shall maintain with the Depository the special trust fund known as the Sales Tax Bond Sinking Fund (hereinafter called the "Sinking Fund"), established pursuant to the Parity Bond Ordinances sufficient in amount to pay promptly and fully the principal of and the interest on the Bonds and the Outstanding Parity Bonds, including any Additional Parity Bonds issued hereafter in the manner provided by the Bond Ordinance, as they severally become due and payable, by the Depository transferring from the Sales Tax Fund to the Sinking Fund on or before the 20th day of each month of each year in addition to the amount required by the Parity Bond Ordinances, a fractional amount of the interest on the Bonds falling due on the next interest payment date and a fractional amount of the principal of the Bonds falling due on the next principal payment date, whether by maturity or mandatory call, such fractions being equal to the number 1 divided by the number of months preceding such interest payment date or principal payment date, as the case may be, since the last interest or principal payment date, as the case may be, so that by making equal monthly payments the Issuer will always provide the necessary sums required to be on hand on each interest and principal payment date, together with such additional proportionate sum as may be required so that sufficient moneys will be available in the Sinking Fund to pay said principal and interest as the same respectively become due. Said Depository shall transfer from the Sinking Fund to the paying agent bank or banks for all bonds payable from the Sinking Fund, at least ten (10) days in advance of each Interest Payment Date, funds fully sufficient to pay promptly the principal and interest so falling due on such date.

(3) The Issuer shall maintain with the Depository a special trust fund known as the Sales Tax Bond Reserve Fund (hereinafter called the "Reserve Fund"), heretofore established and maintained pursuant to the Parity Bond Ordinances, an amount equal to the Reserve Fund Requirement. At the time of the delivery of the Bonds, the Issuer shall deposit in the Reserve Fund

from the proceeds of the Bonds, an amount that when added to the amounts then on deposit in said Reserve Fund shall equal the then Reserve Fund Requirement. The money in said Reserve Fund shall be retained solely for the purpose of paying the principal of and the interest on bonds payable from the Sinking Fund as to which there would otherwise be default. In the event that Additional Parity Bonds are issued hereafter in the manner provided by the Bond Ordinance, there shall be transferred from the Sales Tax Fund into the Reserve Fund monthly or annually and/or capitalized and paid from the proceeds of such additional bonds, such amounts (as may be designated in the ordinance authorizing the issuance of such pari passu bonds) as will increase the total amount on deposit in the Reserve Fund within a period not exceeding five (5) years to a sum equal to the Reserve Fund Requirement.

If at any time it shall be necessary to use moneys in the Reserve Fund for the purpose of paying principal or interest on Bonds as to which there would otherwise be default, then the moneys so used shall be replaced from the avails or proceeds of the Tax first thereafter received not hereinabove required to pay the costs and expenses of collecting the Tax or to pay current principal and interest requirements, it being the intention of the Bond Ordinance that there shall as nearly as possible be at all times in the Reserve Fund the amount hereinabove specified.

After the 2003C Bonds and 2005B Bonds have been discharged by payment or defeasance, the Reserve Fund Requirement, in whole or in part, may be funded with cash or Investment Obligations, or one or more Reserve Products, or a combination thereof. It is anticipated that the 2005B Bonds will be either partially or fully refunded in the current fiscal year. Any such Reserve Product must provide for payment on any interest or principal payment date (provided adequate notice is given) on which a deficiency exists (or is expected to exist) in amounts held under the Bond Ordinance for payment of the principal of or interest on the Bonds due on such date which cannot be cured by amounts in any account held pursuant to the Bond Ordinance and available for such purpose, and shall name the Paying Agent as the beneficiary thereof. The Reserve Product must be rated in the highest rating category by each rating agency. If a disbursement is made from a Reserve Product as provided above, the Issuer shall be obligated to reinstate the maximum limits of such Reserve Product on or before the close of the month following such disbursement from the first revenues available pursuant to the Bond Ordinance or to replace such Reserve Product by depositing into the Reserve Fund pursuant to the Bond Ordinance, the maximum amount originally available under such Reserve Product, plus amounts necessary to reimburse the Reserve Product Provider for previous disbursements under such Reserve Product, or a combination thereof. For purposes of the Bond Ordinance, amounts necessary to satisfy such reimbursement obligations of the Issuer to the Reserve Product Provider shall be deemed to be required deposits to the Reserve Fund, but shall be applied to satisfy the obligations to the Reserve Product Provider.

If the Reserve Fund Requirement is funded in whole or in part with cash or Investment Obligations and no event of default shall have occurred and be continuing hereunder, the Issuer may at any time in its discretion, substitute a Reserve Product meeting the requirements of the Bond Ordinance for the cash and Investment Obligations in the Reserve Fund and the Issuer may then withdraw such cash and Investment Obligations from the Reserve Fund expend such replaced funds and obligations for the purposes the Bonds were issued and, in the event the Bonds were issued for more than one purpose, for the purposes and in the same proportion as the purposes for which the Bonds were issued so long as (i) the same does not adversely affect any rating by a rating agency then in effect with respect to the Bonds, and (ii) the Issuer obtains in opinion of Bond

Counsel to the effect that such actions will not, in and of themselves, adversely affect the exclusion from gross income of interest on the Bonds (if not Taxable Obligations) for federal income tax purposes.

All moneys remaining in the Sales Tax Fund on the 20th day of each month after making the required transfers for costs and expenses of administering and collecting the Tax and the payments into the Sinking Fund and the Reserve Fund for the current month and for any prior months during which the required payments may not have been made, shall be considered as surplus. When requested by the Chief Financial Officer, or any successor in function of office, of the Lafayette City-Parish Consolidated Government, such surplus shall be transferred to the Issuer by the Depositary to be used for any of the purposes for which the imposition of the Tax is now or may hereafter be authorized by law, or for the purpose of retiring the Outstanding Parity Bonds and the Bonds in advance of their maturities, either by purchase of such bonds then outstanding at a price not greater than the then redemption price of said bonds or by retiring such bonds at the prices and in the manner set forth in the Bond Ordinance and the Parity Bond Ordinances. After said surplus is so transferred to the Issuer, the Depositary shall have no obligation to supervise the expenditure of such funds and the Issuer may deposit the same in such funds or accounts and provide for the expenditure thereof in accordance with their existing dedications and applicable provisions of law.

The Sales Tax Fund, the Sales Tax Bond Sinking Fund, and the Sales Tax Bond Reserve Fund provided for in the Bond Ordinance shall all be and constitute trust funds for the purposes provided in the Bond Ordinance, and the Owners of the Bonds issued pursuant to the Bond Ordinance are granted a lien on all such funds until applied in the manner provided therein. The moneys in such funds shall at all times be secured to the full extent thereof by the bank or trust company holding such funds in the manner required by the laws of the State.

### **Issuance of Additional Parity Bonds Payable From the Tax**

All of the Bonds shall enjoy complete parity of lien on the avails or proceeds of the Tax despite the fact that any of the Bonds may be delivered at an earlier date than any other of the Bonds. The Issuer shall issue no other bonds or obligations of any kind or nature payable from or enjoying a lien on the avails or proceeds of the Tax having priority over or parity with the Bonds and the Outstanding Parity Bonds, except that bonds may hereafter be issued on a parity with the Bonds and the Outstanding Parity Bonds under the following conditions:

(1) The Bonds or any part thereof, including interest and redemption premiums thereon, may be refunded with the consent of the Owners thereof (except that as to the Bonds which have been properly called for redemption and provisions made for the payment thereof, such consent shall not be necessary) and the bonds so issued shall enjoy complete equality of lien with the portion of the Bonds which is not refunded, if there be any, and the refunding bonds shall continue to enjoy whatever priority of lien over subsequent issues that may have been enjoyed by the Bonds refunded, provided, however, that if only a portion of the Bonds outstanding is so refunded and the refunding bonds require total principal and interest payments during any fiscal year in excess of the principal and interest which would have been required in such fiscal year to pay the Bonds refunded thereby, then such Bonds may not be refunded without the consent of the Owners of the unrefunded portion of the Bonds issued under the Bond Ordinance.

(2) Additional Parity Bonds including any other *pari passu* additional bonds as may at any later date be authorized at an election held by the Issuer or otherwise (the “Additional Parity Bonds”), may also be issued, and such Additional Parity Bonds shall be on a parity with the Bonds if all of the following conditions are met:

A. The average annual revenues derived by the Issuer from the Tax when computed for the two (2) completed fiscal years immediately preceding the issuance of the Additional Parity Bonds must have been not less than one and one-half (1-1/2) times the highest combined principal and interest requirements for any succeeding fiscal year period on all bonds then outstanding, including any Additional Parity Bonds theretofore issued and then outstanding, and any other bonds or other obligations whatsoever then outstanding which are payable from the Tax (but not including bonds which have been refunded or provision otherwise made for their full payment and redemption) and the Additional Parity Bonds so proposed to be issued;

B. The payments to be made into the various funds provided for in the Bond Ordinance must be current;

C. The existence of the facts required by paragraphs (2)(A) and (2)(B) above must be determined and certified to by an independent firm of certified public accountants who have previously audited the books of the Issuer or by such successors thereof as may have been employed for that purpose; and

D. The Additional Parity Bonds must be payable as to principal on March 1st of each year in which principal falls due, beginning not later than three (3) years from the date of issuance of said Additional Parity Bonds and payable as to interest on March 1st and September 1st of each year.

## **ADDITIONAL PROVISIONS OF THE BOND ORDINANCE**

### **Bond Ordinance to Constitute Contract**

The Bond Ordinance constitutes a contract between the City and the Owners from time to time of the Bonds. The provisions, covenants and agreements therein set forth to be performed by or on behalf of the City are for the equal benefit, protection and security of the Owners of any and all of such Bonds, regardless of the time or times of its issuance or maturity, shall be of equal rank without preference, priority or distinction over any other thereof, except as expressly provided in the Bond Ordinance.

### **Tax Covenants of the City**

The City has covenanted and agreed in the Bond Ordinances that, to the extent permitted by the laws of the State, it will comply with the requirements of the Code, to establish, maintain and preserve the exclusion from “gross income” of interest on the Bonds under the Code. (See “TAX EXEMPTION” herein.) The City has further covenanted and agreed that it will not take any action or fail to take any action, nor shall it permit at any time or times any of the proceeds of

the Bonds or any other funds of the City to be used directly or indirectly to acquire any securities or obligations the acquisition of which would cause any Bond to be an “arbitrage bond” as defined in the Code or would result in the inclusion of the interest on any Bond in “gross income” under the Code, including, without limitation, (i) the failure to comply with the limitation on investment of Bond proceeds or (ii) the failure to pay any required rebate of arbitrage earnings to the United States of America or (iii) the use of the proceeds of the Bonds in a manner which would cause the Bonds to be “private activity bonds” under the Code.

### **Supplemental Ordinances**

*Effective Without Owner's Consent.* For any one or more of the following purposes and at any time from time to time, a supplemental ordinance may be adopted, which, upon the filing with the Paying Agent of a certified copy thereof, but without any consent of Owners, shall be fully effective in accordance with its terms:

- a. to add to the covenants and agreements of the City in the Bond Ordinance other covenants and agreements to be observed by the City which are not contrary to or inconsistent with the Bond Ordinance as theretofore in effect;
- b. to add to the limitations and restrictions in the Bond Ordinance other limitations and restrictions to be observed by the City which are not contrary to or inconsistent with the Bond Ordinance as theretofore in effect;
- c. to surrender any right, power or privilege reserved to or conferred upon the City by the terms of the Bond Ordinance, but only if the surrender of such right, power or privilege is not contrary to or inconsistent with the covenants and agreements of the City contained in the Bond Ordinance;
- d. to cure any ambiguity, supply any omission, or cure or correct any defect or inconsistent provision of the Bond Ordinance; or
- e. to insert such provisions clarifying matters or questions arising under the Bond Ordinance as are necessary or desirable and are not contrary to or inconsistent with the Bond Ordinance as theretofore in effect.

*Effective With Consent of Owners.* Except as described above, any modification or amendment of the Bond Ordinance or of the rights and obligations of the City and of the Owners of the Bonds under the Bond Ordinance, in any particular, may be made by a supplemental ordinance, with the written consent of the Owners of a majority of the principal amount of the Bonds then outstanding as of the date of computation (the “Bond Obligation”) at the time such consent is given. No such modification or amendment shall permit a change in the terms of redemption or maturity of the principal of any outstanding Bond or of any installment of interest thereon or a reduction in the principal amount or the redemption price thereof or in the rate of interest thereon without the consent of the Owner of such Bond, or shall reduce the percentages of Bonds the consent of the Owner of which is required to effect any such modification or amendment, or change the obligation of the City to levy and collect the Tax for the payment of the Bonds as provided in the Bond Ordinance, without consent of the Owners of all of the Bonds then outstanding, or shall change or

modify any of the rights or obligations of the Paying Agent without its written assent thereto. Bonds shall be deemed to be affected by a modification or amendment of the Bond Ordinance if the same adversely affects or diminishes the rights of the Owners of the Bonds.

### **Events of Default**

The occurrence of one or more of the following events shall be an Event of Default under the Bond Ordinance:

- a. if default shall be made in the due and punctual payment of the principal of any Bond when and as the same shall become due and payable whether at maturity or otherwise; or
- b. if default shall be made in the due and punctual payment of any installment of interest on any Bond, when and as such interest installment shall become due and payable; or
- c. if default shall be made by the City in the performance or observance of any other of the covenants, agreements or conditions on its part in the Bond Ordinance, any supplemental ordinance or in the Bonds contained and such default shall continue for a period of forty-five (45) days after written notice thereof to the City by the Owners of not less than 25% of the Bond Obligation; or
- d. if the City shall file a petition or otherwise seek relief under any Federal or State bankruptcy law or similar law.

Upon the happening and continuance of any Event of Default, the Owners of the Bonds shall be entitled to exercise all rights and powers for which provision is made in the Act or in any provision of applicable law.

### **Defeasance**

Pursuant to Chapter 14 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and the Bond Ordinance, the Bonds, in whole or in part, shall be defeased and shall be deemed to be paid and shall no longer be considered to be outstanding under the Bond Ordinance, and the covenants, agreements, and obligations contained in the Bond Ordinance with respect to such Bonds shall be discharged if one of the following shall occur:

- (1) There is deposited in an irrevocable trust with a bank which is a member of the Federal Deposit Insurance Corporation, or its successor, or with a trust company, monies in an amount sufficient to pay in full the principal of and interest and call premiums, if any, on such Bonds to their stated maturity.
- (2) There is deposited in an irrevocable trust with a bank which is a member of the Federal Deposit Insurance Corporation, or its successor, or with a trust company, noncallable direct general obligations of the United States of America or obligations unconditionally guaranteed in principal and interest by the United States of America,

including certificates or other evidence of an ownership interest in such noncallable direct obligations, which may consist of specified portions of interest thereon, such as those securities commonly known as CATS, TIGRS, and STRPS, the principal of and interest on which, when added to other monies, if any, deposited therein, shall be sufficient to pay when due the principal of and interest and call premiums, if any, on such Bonds to their stated maturity.

Neither the obligations or the moneys deposited in irrevocable trust nor the principal or interest payments on any such obligations shall be withdrawn or used for any purpose other than and shall be held in trust for the payment of the principal of and interest on the Bonds defeased. The owners of the Bonds which are so defeased shall have an express lien on such moneys or governmental obligations until paid out, used, and applied as set forth above.

## **INVESTMENT CONSIDERATIONS**

The purchase of the Bonds involves certain investment risks which are discussed throughout this Official Statement, and each prospective investor should make an independent evaluation of all information presented in this Official Statement in order to make an informed investment decision. Particular attention should be given to the factors described below which, among others, could affect the payment of debt service on the Bonds.

### **Limited Obligations**

The Bonds shall not be or constitute general obligations or indebtedness of the City within the Constitution, but shall be payable solely from and secured by a lien upon and a pledge of the Net Revenues. No bondholder shall ever have the right to compel the exercise of *ad valorem* taxing power of the City or taxation in any form on any real or personal property (other than the collection of the Tax) to pay the Bonds or interest thereon, nor shall any bondholder be entitled to the payment of such principal and interest from any other funds of the Issuer other than the Net Revenues in the manner and to the extent provided in the Bond Ordinance. In addition, no recourse shall be had for the payment of the principal or interest on the Bonds or for any claim based thereon or the Bond Ordinance against any member of the Governing Authority as defined herein or officer of the City or any person executing the Bonds. Therefore, the security for the punctual payment of the principal of and interest on the Bonds is dependent on the availability of Net Revenues in an amount sufficient to meet the debt service requirements of the Bonds, Outstanding Parity Bonds and Additional Parity Bonds.

### **Future Changes in Laws**

Various state and federal laws, constitutional provisions, and regulations apply to the obligations created by the issuance of the Bonds. There is no assurance that there will not be any change in, interpretation of, or addition to the applicable laws, provisions, and regulations which would have a material effect, directly or indirectly, on the affairs of the Issuer and the imposition of charges or fees, or the collection and expenditure of Net Revenues.

## **Difficulties in Enforcing Remedies**

The remedies available to the owners of the Bonds upon an event of default under the Bond Ordinance are in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including specifically in the United States Bankruptcy Code, 11 U.S.C. § et seq. (the “Bankruptcy Code”), the remedies provided in the Bond Ordinance may not be readily available or may be limited. The various legal opinions delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by general principles of equity and by bankruptcy, insolvency, reorganization, moratorium, or other similar laws affecting the rights of creditors generally.

The enforceability of the rights and remedies of the owners of the Bonds, and the obligations incurred by the Issuer in issuing the Bonds, are subject to the Bankruptcy Code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditors’ rights generally, now or hereafter in effect to the extent constitutionally applicable; equity principles which may limit the specific enforcement under State law of certain remedies; the exercise by the United States of America of the powers delegated to it by the federal Constitution; and the exercise of the sovereign police powers of the State or its governmental bodies. Consistent with the Contracts Clauses of the Louisiana and United States Constitutions, in a bankruptcy proceeding or due to the exercise of powers by the federal or State government, bondowners could be subject to judicial discretion and the interpretation of their rights in bankruptcy or otherwise, which consequently may entail risks of delay, limitation, or modification of their rights. Under current State law, no political subdivision of the State, including the Issuer, may file for protection under Chapter 9 of the Bankruptcy Code unless such filing is approved by the Louisiana State Bond Commission and the Governor and Attorney General of the State. Further, no political subdivision of the State, after filing for bankruptcy protection, may carry out a plan of readjustment of debts approved by the bankruptcy court until such plan is approved by the Louisiana State Bond Commission and the Governor and Attorney General of the State.

The obligations of the Issuer under the Bond Ordinance may be secured on a parity with other obligations of the Issuer so that any proceeds that might be derived from the exercise of remedies would be required to be shared among the owners of the Bonds and the holders of any Additional Parity Bonds.

The pledge of the Net Revenues by the Issuer to secure its obligations with respect to the Bonds may be ineffective as to certain revenues or under certain circumstances.

## **Financial Information**

Certain financial information relating to the Issuer is set forth herein and in the Appendices hereto. There can be no assurance that the financial results achieved by the Issuer in the future (including, but not limited to, the amount of Net Revenues collected by the Issuer) will be similar to historical results. Such future results will vary from historical results and actual variations may be material.

## **Secondary Market**

There is no guarantee that a secondary trading market will develop for the Bonds. Consequently, prospective bond purchasers should be prepared to hold their Bonds to maturity or prior redemption. Subject to applicable securities laws and prevailing market conditions, the Underwriter (hereinafter defined) intends, but is not obligated, to make a market in the Bonds. As a result, Owners of the Bonds may be unable to dispose of the Bonds should they no longer desire to own the Bonds. The Underwriter cannot guaranty the liquidity of the Bonds; consequently, prospective purchasers of the Bonds should be prepared to hold such bonds until maturity.

If such secondary market exists after the issuance of the Bonds, events such as decreases in benchmark interest rate indices, downward revisions or withdrawals of ratings on the Bonds or the Issuer, and general market turmoil, among others, may adversely affect the value of the Bonds on such secondary market. The Underwriter cannot guaranty that the owner of a Bond will not experience a loss of value of such Bond prior to maturity.

## **Failure to Provide Ongoing Disclosure**

The failure of the Issuer to comply with the continuing disclosure certificate described herein may adversely affect the transferability and liquidity of the Bonds and their market price. See “CONTINUING DISCLOSURE” herein.

## **Book-Entry**

Persons who purchase Bonds through DTC Participants become creditors of the DTC Participant with respect to the Bonds. Records of the investors’ holdings are maintained only by the DTC Participant and the investor. In the event of the insolvency of the DTC Participant, the investor would be required to look to the DTC Participant’s estate and to any insurance maintained by the DTC Participant, to make good the investor’s loss. Neither the Issuer nor the Underwriter are responsible for failures to act by, or insolvencies of, the Securities Depository or any DTC Participant. See “BOOK-ENTRY ONLY SYSTEM” herein.

## **Forward-Looking Statements**

This Official Statement contains statements relating to future results that are “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words “estimate,” “intend,” “expect” and similar expressions identify forward-looking statements. Any forward-looking statement is subject to uncertainty and risks that could cause actual results to differ, possibly materially, from those contemplated in such forward-looking statements. Inevitably, some assumptions used to develop forward-looking statements will not be realized or unanticipated events and circumstances may occur. Therefore, investors should be aware that there are likely to be differences between forward-looking statements and actual results; those differences could be material.

THE BONDS INVOLVE A DEGREE OF RISK. POTENTIAL INVESTORS IN THE BONDS ARE RESPONSIBLE FOR CONDUCTING AN INDEPENDENT INVESTIGATION OF MATTERS RELATING TO THE FINANCIAL ASPECTS OF THE BONDS, THE ISSUER

AND THE SECURITY FOR THE BONDS TO DETERMINE IF AN INVESTMENT IN THE BONDS, AND THE RISKS ASSOCIATED THEREWITH, IS CONSISTENT WITH THEIR INVESTMENT OBJECTIVES. POTENTIAL INVESTORS SHOULD NOT RELY ON ANY PARTY TO THE TRANSACTION WITH RESPECT TO THE INVESTIGATION OF ANY SUCH MATTERS. PROSPECTIVE PURCHASERS SHOULD CONFER WITH THEIR OWN LEGAL AND FINANCIAL ADVISORS BEFORE CONSIDERING A PURCHASE OF THE BONDS.

## **TAX EXEMPTION**

### **Interest on Bonds**

The delivery of the Bonds is subject to the opinion of Foley & Judell, L.L.P., Bond Counsel, New Orleans, Louisiana, to the effect that interest on the Bonds is excluded from gross income for federal income tax purposes. (See Appendix “F” hereto.)

### **State Taxes**

The opinion of Bond Counsel will state that, under the provisions of Chapter 1, Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950, as amended, interest on the Bonds owned by corporations or residents of the State is exempt from State income taxation to the extent such interest is exempt from federal income taxation. Each prospective purchaser of the Bonds should consult his or her own tax advisor as to the status of interest on the Bonds under the tax laws of any state other than Louisiana.

### **Alternative Minimum Tax Consideration**

Except as hereinafter described, interest on the Bonds will not be an item of tax preference for purposes of the federal alternative minimum tax on individuals and corporations. The Code imposes a 20% alternative minimum tax on the “alternative minimum taxable income” of a corporation, if the amount of such alternative minimum tax is greater than the amount of the corporation’s regular income tax. Generally, a corporation’s alternative minimum taxable income includes 75% of the amount by which a corporation’s “adjusted current earnings” exceeds a corporation’s alternative minimum taxable income. Interest on the Bonds will be included in a corporation’s “adjusted current earnings.”

### **Qualified Tax-Exempt Obligations (Non-Bank Deductibility)**

The Tax Reform Act of 1986 revised Section 265 of the Code so as to generally deny financial institutions 100% of the interest deductions that are allocable to tax-exempt obligations acquired after August 7, 1986. However, an exception is permitted under the Tax Reform Act of 1986 for certain qualified tax-exempt obligations which allows financial institutions to continue to treat the interest on such obligations as being subject to the 20% disallowance provision under prior law if the Issuer, together with certain subordinate entities, reasonably expects that it will not issue more than \$10,000,000 of governmental purpose bonds in a calendar year and designates such bonds as “qualified tax-exempt obligations” pursuant to the provisions of Section 265(b)(3)(B) of the Code. The Bonds are **NOT** designated as “qualified tax-exempt obligations” pursuant to Section 265(b)(3)(B) of the Code.

## **Tax Treatment of Original Issue Premium**

The Bonds maturing March 1, 2014 to March 1, 2028, inclusive, and March 1, 2038 (the “Premium Bonds”), are being offered and sold to the public at prices in excess of their stated principal amounts.

Such excess is characterized as a “bond premium” and must be amortized by an investor purchasing the Premium Bonds on a constant yield basis over the remaining term of the Premium Bonds in a manner that takes into account potential call dates and call prices. An investor cannot deduct amortized bond premium related to a tax-exempt bond for federal income tax purposes. However, as bond premium is amortized, it reduces the investor’s basis in the Premium Bonds. Investors who purchase Premium Bonds should consult their own tax advisors regarding the amortization of bond premium and its effect on the Premium Bonds’ basis for purposes of computing gain or loss in connection with the sale, exchange, redemption or early retirement of the Premium Bonds.

## **Tax Treatment of Original Issue Discount**

The Bonds maturing March 1, 2029 to March 1, 2033, inclusive (the “OID Bonds”), are sold to their original owners at a discount. The difference between the initial public offering prices and their stated amounts constitutes original issue discount treated as interest which is excluded from gross income for federal income tax purposes and which is exempt from all present State taxation subject to the caveats and provisions described herein.

Owners of OID Bonds should consult their own tax advisors with respect to the determination for federal income tax purposes of original issue discount accrued with respect to such OID Bonds as of any date, including the date of disposition of an OID Bond and with respect to the state and local consequences of owning OID Bonds.

## **General**

The Code imposes a number of requirements that must be satisfied for interest on state and local obligations to be excluded from gross income for federal income tax purposes. These requirements include limitations on the use of bond proceeds and the source of repayment of bonds, limitations on the investment of bond proceeds prior to expenditure, a requirement that excess arbitrage earned on the investment of certain bond proceeds be paid periodically to the United States, except under certain circumstances, and a requirement that information reports be filed with the Internal Revenue Service.

The opinion of Bond Counsel will assume continuing compliance with the covenants in the Bond Ordinance pertaining to those sections of the Code which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes and, in addition, will rely on representations by the Issuer with respect to matters solely within the knowledge of the Issuer, which Bond Counsel has not independently verified. If the Issuer should fail to comply with the covenants in the Bond Ordinance or if the foregoing representations should be determined to be inaccurate or incomplete, interest on the Bonds could become included in gross income from the date of original delivery of the Bonds, regardless of the date on which the event causing such inclusion occurs.

Owners of the Bonds should be aware that (i) the ownership of tax-exempt obligations, such as the Bonds, may result in collateral federal income tax consequences to certain taxpayers and (ii) certain other federal, state and/or local tax consequences may also arise from the ownership and disposition of the Bonds or the receipt of interest on the Bonds. Furthermore, future laws and/or regulations enacted by federal, state or local authorities may affect certain owners of the Bonds. All prospective purchasers of the Bonds should consult their legal and tax advisors regarding the applicability of such laws and regulations and the effect that the purchase and ownership of the Bonds may have on their particular financial situation.

### **Changes in Federal and State Tax Law**

From time to time, there are legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein. In addition, such legislation (whether currently proposed, proposed in the future or enacted) could affect the market value or marketability of the Bonds. In addition, President Obama's proposed budget for fiscal year 2014 limits to 28% the benefit of certain tax preferences, including tax-exempt interest. For example, ongoing negotiations between the Executive and Legislative Branches of the United States government to resolve federal budget deficits may result in the enactment of tax legislation that could significantly reduce the benefit of, or otherwise affect, the exclusion of gross income for federal income tax of interest on all state and local obligations, including the Bonds. It cannot be predicted whether or in what form any such proposals might be enacted or whether if enacted such proposals would apply to bonds issued prior to enactment. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds or the market value thereof would be impacted thereby. Prospective purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation.

The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any pending or proposed federal or state tax legislation, regulations or litigation.

THE FOREGOING DISCUSSION OF CERTAIN FEDERAL AND STATE INCOME TAX CONSEQUENCES IS PROVIDED FOR GENERAL INFORMATION ONLY. INVESTORS SHOULD CONSULT THEIR TAX ADVISORS AS TO THE TAX CONSEQUENCES TO THEM IN LIGHT OF THEIR OWN PARTICULAR INCOME TAX POSITION, OF ACQUIRING, HOLDING OR DISPOSING OF THE BONDS.

### **LEGAL MATTERS**

No litigation has been filed questioning the validity of the Bonds or the security thereof and a certificate to that effect will be delivered by the Issuer to the Underwriter (hereinafter defined) upon the issuance of the Bonds.

The approving opinion of Foley & Judell, L.L.P, Bond Counsel, will be printed on the Bonds. The opinion of Bond Counsel is limited to the matters set forth therein, and Bond Counsel is not passing upon the accuracy or completeness of this Official Statement. Bond

Counsel's opinion is based on existing law, which is subject to change. Such opinion is further based on factual representations made to Bond Counsel as of the date thereof. Bond Counsel assumes no duty to update or supplement its opinion to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, Bond Counsel's opinion is not a guarantee of a particular result and is not binding on the Internal Revenue Service or the courts; rather, such opinion represents Bond Counsel's professional judgment based on its review of existing law and in reliance on the representations and covenants that it deems relevant to such opinion.

A manually executed original of such opinion will be delivered to the Underwriter on the date of payment for and delivery of the Bonds. The proposed form of said legal opinion appears in Appendix "F" hereto. For additional information regarding the opinion of Bond Counsel, see TAX EXEMPTION" herein. The compensation of Bond Counsel is contingent upon the sale and delivery of the Bonds.

Certain other legal matters will be passed upon for the Underwriter by Adams and Reese, L.L.P., New Orleans, Louisiana, Underwriter's Counsel.

## **UNDERWRITING**

The Bonds are being purchased by Raymond James & Associates, Inc., New Orleans, Louisiana (the "Underwriter"), at a purchase price of \$16,843,439.60 (representing the principal amount of the Bonds, plus a net original issue premium of \$1,263,269.60, and less Underwriters discount of \$109,830.00).

## **BOND RATINGS**

Standard & Poor's Ratings Services, a Standard & Poor's Financial Services LLC business ("S&P"), and Moody's Investors Service, Inc. ("Moody's"), have assigned their ratings of "AA/Stable" and "Aa3", respectively, to the Bonds.

The ratings reflects only the views of S&P and Moody's, and are not a recommendation to buy, sell or hold the Bonds. Any desired explanation of the significance of such ratings should be obtained from S&P, at the following addresses: Standard & Poor's Ratings Services, Lincoln Plaza, Suite 3200, 500 N. Akard, Dallas, Texas 75201, telephone 214-871-1400 or Moody's Investors Service, Plaza of the Americas, Suite 2165, 600 N. Pearl Street, Dallas, TX 75201, telephone 214-220-4350. The Issuer may have furnished to S&P or Moody's information relating to the Bonds and other matters, certain of which information and materials have not been included in this Official Statement. Generally, a rating agency bases its rating on the information and materials so furnished and on investigations, studies and assumptions by such rating agency. Ratings may be changed, suspended or withdrawn as a result of changes in, or unavailability of, information. There is no assurance that the ratings on the Bonds will not be changed or withdrawn entirely if, in the judgment of S&P or Moody's, circumstances so warrant. Such circumstances may be outside the control of the Issuer and may include, but are not limited to, general economic conditions in the United States and other political and economic developments that may affect the financial condition of the United States government and its instrumentalities, and, as a result, obligations issued by state and local governments, such as the Bonds. Any such downward revision or withdrawal of such ratings may have an adverse effect on the market price of the Bonds.

Additionally, due to the ongoing uncertainty regarding the debt of the United States of America, including, without limitation, the general economic conditions in the country and other political and economic developments that may affect the financial condition of the United States government, the United States debt limit, and the bond ratings of the United States and its instrumentalities, obligations issued by state and local governments, such as the Bonds, could be subject to a rating downgrade. Furthermore, if a significant default or other financial crisis should occur in the affairs of the United States or of any of its agencies or political subdivisions, then such event could also adversely affect the market for and ratings, liquidity, and market value of outstanding debt obligations, such as the Bonds.

## **GOVERNING AUTHORITY**

The Governing Authority consists of nine council members. The names of the members of the Governing Authority, and of the President, appear at the beginning of this Official Statement.

## **CONTINUING DISCLOSURE**

The Issuer will, pursuant to a Continuing Disclosure Certificate, covenant for the benefit of Bond owners to provide certain financial information and operating data relating to the Issuer in each year no later than eight (8) months from the end of the Issuer's fiscal year, with the first such report due not later than June 30, 2014 (the "Annual Report"), and to provide notices of the occurrence of certain enumerated events, if deemed by the Issuer to be material. The Annual Report will be filed by the Issuer with the MSRB (and with any future Louisiana officially designated State Information Depository). Any notices of material events will be filed by the Issuer with the MSRB (and with any future Louisiana officially designated State Information Depository). The specific nature of the information to be contained in the Annual Report or the notices of material events is set forth herein under the caption "APPENDIX G - Form of Continuing Disclosure Certificate." These covenants have been made in order to assist the Underwriters in complying with S.E.C. Rule 15c2-12(b)(5) (the "Rule").

The Issuer's Dissemination Agent for the above information is its Chief Administrative Officer, Lafayette City-Parish Consolidated Government, 705 West University Avenue, Lafayette, Louisiana 70502, telephone 337-291-8311.

The Issuer has filed all continuing disclosure reports currently required by its prior undertakings under the Rule; however, not all reports were timely filed. On April 27, 2012, the Issuer satisfied the reporting requirements for fiscal year 2007, 2008, 2009 and 2010. The Issuer has established procedures with respect to all undertakings (including those in connection with the Bonds) to ensure proper filing of such reports with the MSRB in the future.

## **ADDITIONAL INFORMATION**

This Official Statement was prepared in conjunction with Foley & Judell, L.L.P., Suite 2630, One Canal Place, 365 Canal Street, New Orleans, Louisiana 70130-1138, telephone 504-568-1249.

For any additional information concerning the Issuer, please address Ms. Lorrie R. Toups, Chief Financial Officer, Lafayette City-Parish Council, P.O. Box 4017-C, Lafayette,

Louisiana 70502, telephone 337-291-8202. For additional information concerning the Bonds now offered for sale, please address Foley & Judell, L.L.P., Suite 2600, One Canal Place, 365 Canal Street, New Orleans, Louisiana 70130-1138, telephone 504-568-1249.

## **CERTIFICATION AS TO OFFICIAL STATEMENT**

At the time of payment for and delivery of the Bonds, the Governing Authority will furnish the Underwriters a certificate, signed by the Clerk of the Governing Authority, to the effect that (i) the descriptions and statements, including financial data, of or pertaining to the Issuer, on the date of the Preliminary Official Statement, on the date of the Official Statement, on the date of the sale of the Bonds and on the date of the delivery thereof, were and are true in all material respects, and, insofar as such matters are concerned, the Official Statement did not and does not contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, (ii) insofar as the descriptions and statements, including financial data, of or pertaining to governmental and/or non-governmental entities other than the Issuer and its activities contained in the Official Statement are concerned, such descriptions, statements, and data have been obtained from sources which the Governing Authority believes to be reliable and the Governing Authority has no reason to believe that they are untrue or incomplete in any material respect, and (iii) there has been no adverse material change in the affairs of the Issuer between the date of the Official Statement and the date of delivery of the Bonds.

## **MISCELLANEOUS**

This Official Statement has been prepared in connection with the initial offering and sale of the Bonds to the Underwriter on the date hereof and is not intended for use in connection with any subsequent sale, reoffering or remarketing of the Bonds. Subsequent purchasers must therefore rely on their own examination of the offering, including the merits and the risks involved.

The Issuer has authorized the delivery of this Official Statement to the Underwriter. The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

Potential purchasers of the Bonds should consult their own tax advisors as to the consequences of investing in the Bonds. Also, see "TAX EXEMPTION" herein.

## **CITY OF LAFAYETTE, STATE OF LOUISIANA**

/s/ *Joey Durel*  
**Joey Durel**  
**City-Parish President**

/s/ *Brandon Shelvin*  
**Brandon Shelvin**  
**Chair**

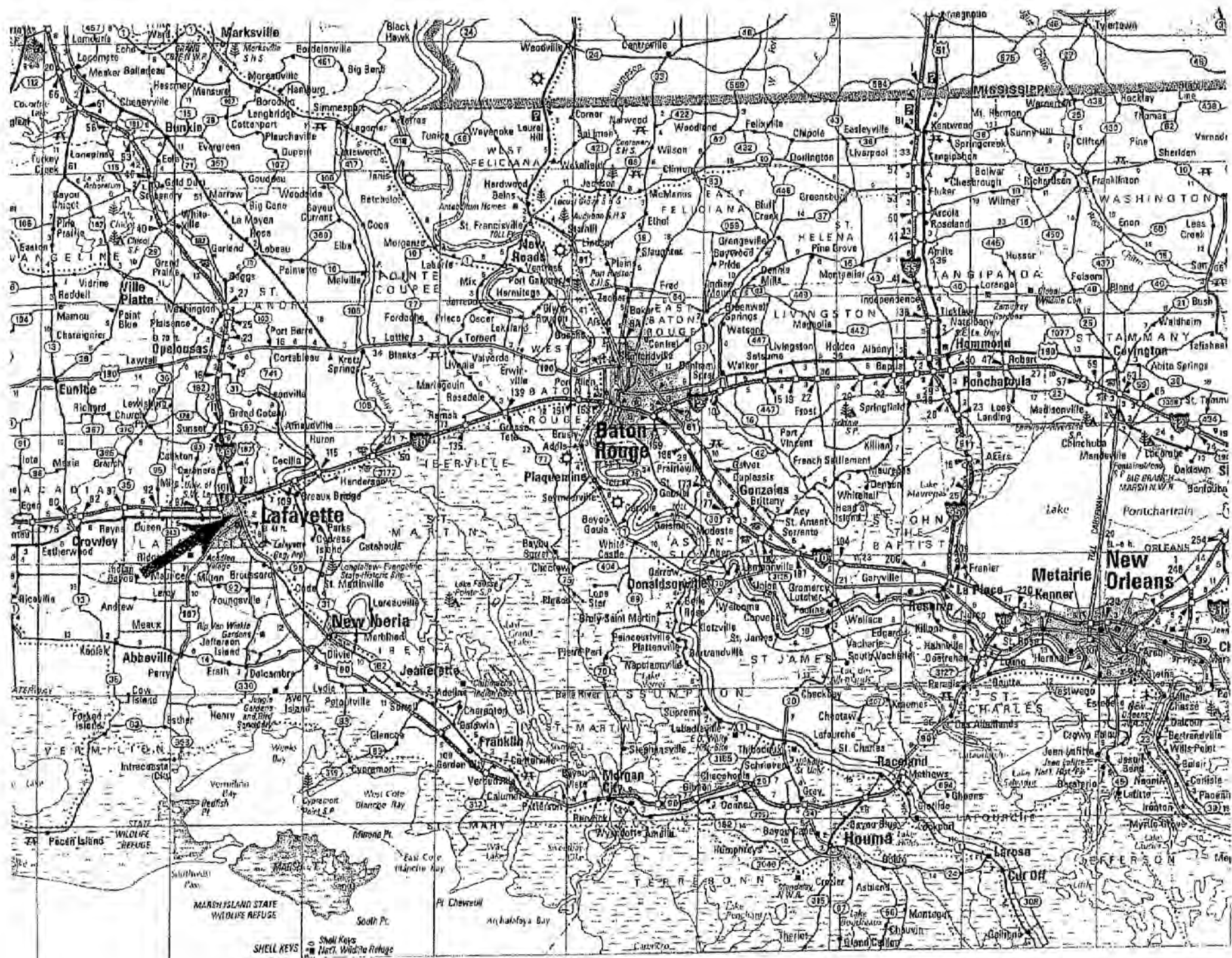
/s/ *Veronica L. Williams*  
**Veronica L. Williams**  
**Clerk of the Council**

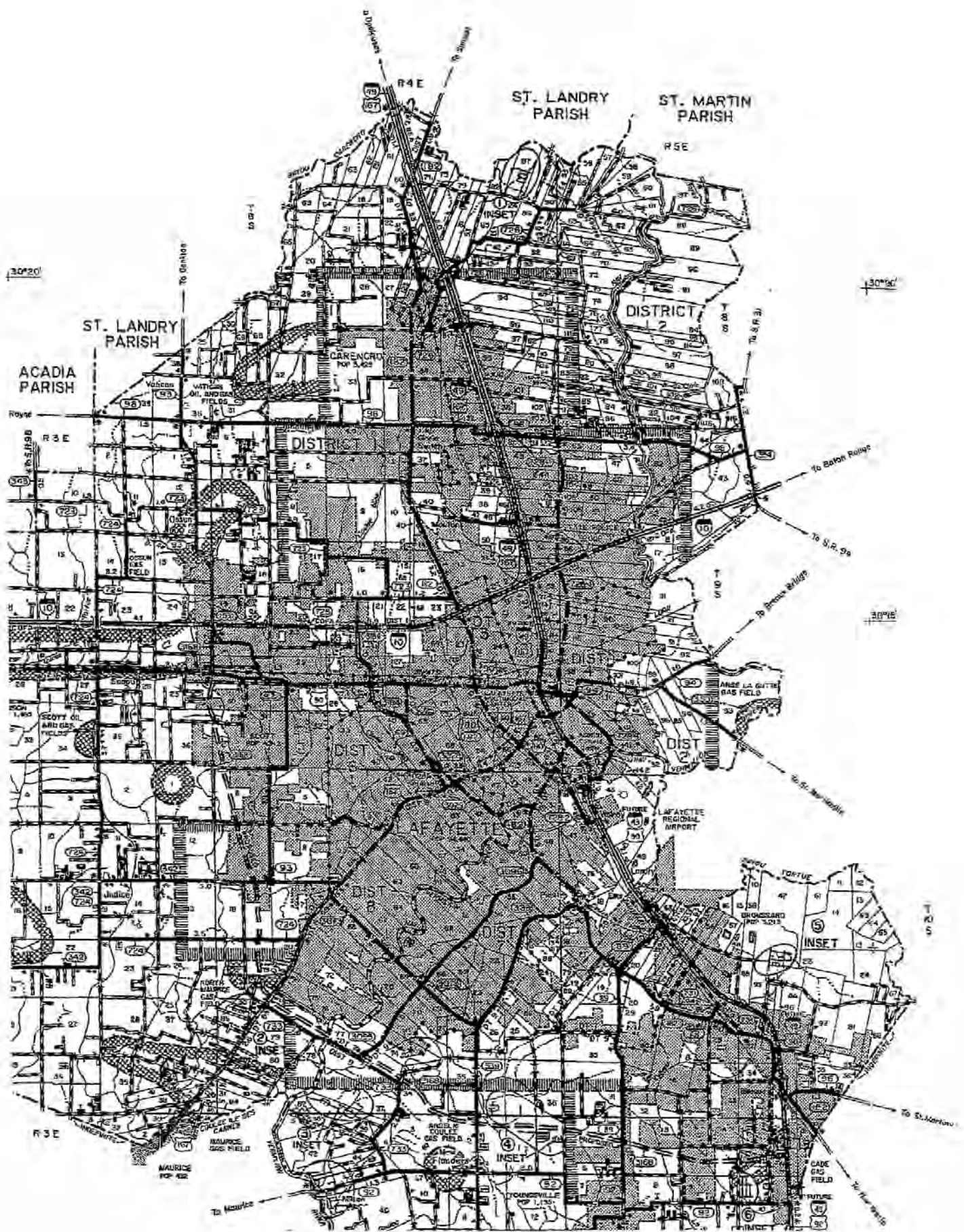
---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

## MAPS





---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

**APPENDIX “A”**

**FINANCIAL AND STATISTICAL DATA RELATIVE TO THE  
ISSUER AND THE PARISH OF LAFAYETTE, STATE OF LOUISIANA**

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

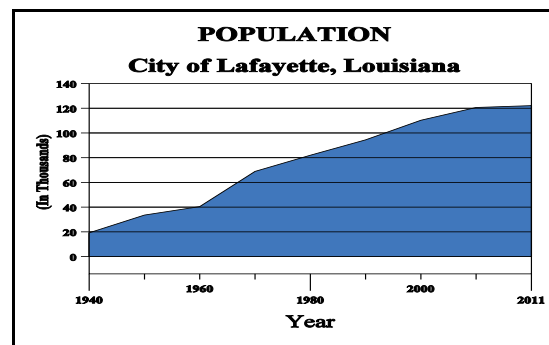
# FINANCIAL AND STATISTICAL DATA RELATIVE TO THE ISSUER AND THE PARISH OF LAFAYETTE, STATE OF LOUISIANA

## Location and Area of the City

The City of Lafayette, State of Louisiana (the “City” or “Issuer”) is located on the Vermilion River, approximately 30 miles from the Gulf of Mexico. The City is governed by the Lafayette City-Parish Council (the “Governing Authority”) and is the Parish seat of the Parish of Lafayette, State of Louisiana (the “Parish”), which was created on January 17, 1823, and covers a total area of approximately 277 square miles. The area of the City is approximately 51.75 square miles.

## Population of the City of Lafayette

<u>Year</u>	<u>Population</u>
1940	19,210
1950	33,541
1960	40,400
1970	68,908
1980	81,961
1990	94,440
2000	110,257
2010	120,623
2011	122,130

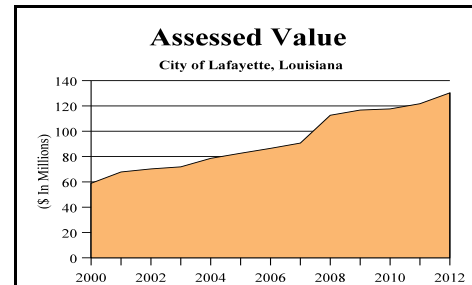


Sources: U. S. Census Bureau; Louisiana Census.

## Assessed Value of Taxable Property of the City

The trend in the assessed valuation of the City appears in the following table.

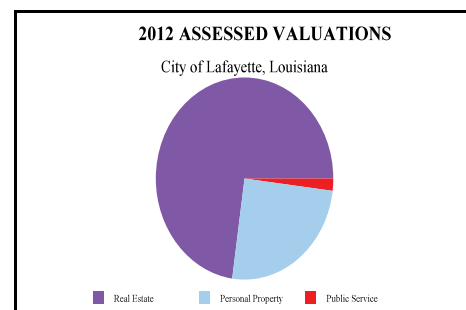
<u>Year</u>	<u>Assessed Value</u>	<u>Year</u>	<u>Assessed Value</u>
2001	\$678,289,181	2007	\$ 906,310,363
2002	702,369,634	2008	1,126,670,410
2003	718,675,774	2009	1,167,335,011
2004	785,936,702	2010	1,176,713,420
2005	826,075,484	2011	1,217,474,359
2006	864,796,608	2012	1,303,420,762



Sources: Louisiana Tax Commission; Lafayette Parish Assessor.

A breakdown of the City’s 2012 assessed valuation by classification of property follows:

<u>Classification of Property</u>	<u>2012 Assessed Valuation</u>
Real Estate	\$ 951,429,850
Personal Property	327,914,566
Public Service Property	24,076,346
<b>Total:</b>	<b><u>\$1,303,420,762</u></b>



Source: Lafayette Parish Assessor.

## Millage Rates

The recent trend in the *ad valorem* tax rates levied within the boundaries of the City follows:

	<b>Millage Rates</b>				
	<b><u>2008</u></b>	<b><u>2009</u></b>	<b><u>2010</u></b>	<b><u>2011</u></b>	<b><u>2012</u></b>
<b><u>City of Lafayette</u></b>					
General	5.42	5.42	5.42	5.42	5.42
Public Roads	1.25	1.29	1.29	1.29	1.29
Playground/Recreation Maint.	1.86	1.92	1.92	1.92	1.92
Public Buildings	1.13	1.13	1.13	1.13	1.13
Police & Fire Depts. Bonds	3.18	3.18	3.18	3.18	3.18
Police Salaries	3.00	3.00	3.00	3.00	3.00
Fire Salaries	2.00	2.00	2.00	2.00	2.00
<b>Total</b>	<b>17.84</b>	<b>17.94</b>	<b>17.94</b>	<b>17.94</b>	<b>17.94</b>
<b><u>Parishwide School Taxes</u></b>					
Schools Regular	4.59	4.59	4.59	4.59	4.59
Special	7.27	7.27	7.27	7.27	7.27
Special School Improvement	5.00	5.00	5.00	5.00	5.00
School 1985 Operation	16.70	16.70	16.70	16.70	16.70
<b><u>Parish Taxes</u></b>					
Courthouse & Jail Maintenance	2.34	2.34	2.34	2.34	2.34
Library (1999-2008)	1.55	--	--	--	--
Library (2003-2013)	2.00	--	--	--	--
Library (2003-2012)	--	2.00	2.00	2.00	2.00
Library (2007-2016)	2.91	2.91	2.91	2.91	2.91
Library (2009–2018)	--	1.61	1.61	1.61	1.61
Health Unit Maintenance	0.99	0.99	0.99	0.99	0.94
Juvenile Detention Maintenance	1.13	1.17	1.17	1.17	1.17
Lafayette Economic Development Authority	1.58	1.92	1.92	1.92	1.82
Assessment District	1.56	1.56	1.56	1.56	1.56
Law Enforcement	16.79	16.79	16.79	16.79	16.79
Airport Maintenance	1.71	1.71	1.71	1.71	1.71
Minimum Security Maintenance	2.06	2.06	2.06	2.06	2.06
Bridges and Maintenance	4.17	4.17	4.17	4.17	4.17
Lafayette Parish Bayou Vermilion-					
Bond & Interest	0.20	0.20	0.20	0.10	0.10
Maintenance	0.75	0.75	0.75	0.75	0.71
Drainage Maintenance	3.34	3.34	3.34	3.34	3.34
Public Improvement Bonds	3.50	3.40	3.00	3.00	3.00
Teche-Vermilion Water District	1.26	1.26	1.26	1.50	1.45
Mosquito Abatement & Control	1.50	1.50	1.50	1.50	1.50
<b><u>Other Parish and District Taxes:</u></b>					
Parish Tax (Inside Municipalities)	1.52	1.62	1.52	1.52	1.52
Lafayette Center Development District	10.91	10.91	10.91	10.91	9.60

Sources: Louisiana Tax Commission; Lafayette Parish Assessor.

## Leading Taxpayers

The ten largest property taxpayers of the City and their 2012 assessed valuations follow.

	<u>Name of Taxpayer</u>	<u>Type of Business</u>	<u>2012 Assessed Valuation</u>
1.	Franks Casing Crew	Oil & Gas Support Services	\$ 23,942,600
2.	P H I Inc	Oil & Gas Support Services	20,827,421
3.	Stuller, Inc.	Jewelry Manufacturer	17,269,091
4.	AT&T/Bellsouth	Telecommunications	15,552,997
5.	Schlumberger	Oil & Gas Support Services	12,478,291
6.	Wal Mart / Sams	Warehouse Clubs & Supercenters	11,083,628
7.	HCA Regional Health System	Medical & Surgical Healthcare	10,581,189
8.	IBERIABANK	Banking	10,450,985
9.	JPMorgan Chase	Banking	7,499,241
10.	Capital One Bank	Banking	4,840,411
			<u><u>\$134,525,854*</u></u>

\* Approximately 10.32% of the 2012 total assessed valuation of the City.

Source: Lafayette Parish Assessor.

## SUMMARY DEBT STATEMENT AS OF MAY 2, 2013 (For additional information, see Appendix "E" of this Official Statement)

### A. Direct Debt of the City of Lafayette

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Sales Tax Bonds	\$289,710,000
Utilities Revenue Bonds	261,085,000
Certificates of Indebtedness	5,400,000
Communications System Revenue Bonds	118,490,000
Taxable Limited Tax Bonds	39,575,000

### B. Overlapping Debt of the Parish of Lafayette

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Unlimited <i>Ad Valorem</i> Tax Bonds	\$ 64,245,000

### C. Overlapping Debt of the Lafayette Parish School Board

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Public School Bonds	\$ 39,805,000
Certificates of Indebtedness	6,572,000
Limited Tax Bonds (Taxable QSCB)	21,460,775
Limited Tax Revenue Bonds	30,000,000
LCDA QZAB	545,647

### D. Overlapping Debt of the Law Enforcement District of the Parish of Lafayette

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Limited Tax Revenue Bonds	\$ 20,320,000

### E. Overlapping Debt of Lafayette Parish Bayou Vermilion District

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Unlimited <i>Ad Valorem</i> Tax Bonds	\$ 1,345,000

**F. Underlying Debt of the Lafayette Public Power Authority**

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Electric Revenue Bonds	\$ 96,585,000

**G. Partially Underlying Debt of Lafayette Parish Waterworks District North**

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Water Revenue Bonds	\$ 5,067,000

**H. Partially Underlying Debt of Lafayette Parish Waterworks District South**

<u>Type of Obligation</u>	<u>Principal Outstanding</u>
Water Revenue Bonds	\$ 3,088,000

**Short Term Indebtedness**

According to the Chief Financial Officer of the Governing Authority, the City has no short term indebtedness, other than normal accounts payable or as otherwise stated in this Official Statement.

**Default Record**

According to the Chief Financial Officer of the Governing Authority, the City has never defaulted in the payment of its outstanding bonds or obligations.

**Bank Balances**

The Governing Authority reported the following balances in its various funds as of February 28, 2013:

<b>General Operating Funds:</b>	<b><u>CASH AND INVESTMENTS</u></b>
General Fund-City	\$ 38,091,997
Property Tax Escrow Fund	24,512
General Fund-Parish	9,491,953
Grants-Federal	(464,445)
Grants-State	(2,079,956)
LA Supreme Court Drug Grant	(47,956)
Safe & Drug Free Schools Grant Fund	(14,263)
DHH-Governor's Initiative Health Grant	6,071
DHH-Acadiana Recovery Inpatient Grant	(108,976)
ARC US Probation Outpatient	3,326
Community Development	(649,425)
Home Programs	(226,467)
Urban Infill Home Program	1,059,512
Emergency Shelter Grant	(68,592)
HUD-ARRA Fund	(270,162)
WIA Grants	(324,462)
HUD Housing Loan Prog	598,136
LPTFA 1st time Homebuyers	168,008
FTA Planning Grants	(42,489)

*(Table continued on next page.)*

	<b>CASH AND INVESTMENTS</b>
<b>General Operating Funds:</b>	
FHWA Plan Grants	\$ (216,211)
FHWA I-49 Grant	(96,865)
FTA Capital	(1,503,519)
DOTD Travel Management	(65,356)
Recreation & Parks	1,372,655
Natural History Museum	(48,822)
Municipal Transit System	(2,571,404)
Heymann Performing Arts Center	(25,147)
Animal Control Shelter	837,420
Traffic Safety	1,411,549
Acadiana Recovery Center Non-Grant	505,596
Combined Golf Courses	(79,049)
Urban Development Action	39
State Seized/Forfeited Property	12,111
Fed Narc Seized /Forfeited Property	12,794
Criminal Non-Support	(282,019)
Road & Bridge Maintenance	13,058,174
Drainage Maintenance	15,662,120
Correctional Center	2,457,160
Library Fund	40,234,228
Courthouse Complex	8,102,041
Juvenile Detention Facility	4,495,889
Public Health Unit	8,487,572
War Memorial Building	(23,406)
Criminal Court	(3,606,620)
Coroner	9,529
Mosquito Abatement	5,290,977
Justice Department Federal Equitable Sharing Fund	147,933
Court Services Fund	132,799
Parking Program	189,609
Codes & Permits	2,183,222
Environmental Services	(1,969,156)
CNG Service Station	18,150
Payroll	13,693
Unemployment Compensation	(16,372)
Metro Code Retirement Account	4,599
Group Hospitalization	14,879,916
Hurricane Katrina	286,506
Hurricane Rita	331,383
BNSF Train Derailment 05/08	(6)
Hurricane Gustav	(1,404,219)
Hurricane Isaac	(196,711)
Central Printing	(28,184)
Central Vehicle Maintenance	1,332,940
<b>Total General Operating Funds</b>	<b><u>\$154,483,860</u></b>
<b>Debt Service Funds:</b>	
1961 City Sales Tax Trust Fund	\$ 40
TIF City Sales Tax Trust Fund-MM101	634,795
TIF City Sales Tax Trust Fund-MM103	146,971
1961 Sales Tax Bond Sinking Fund	386,416
1961 Sales Tax Bond Reserve Fund	16,245,244
1985 Sales Tax Bond Sinking Fund	8,876,937

(Table continued on next page.)

	<b>CASH AND INVESTMENTS</b>
<b>Debt Service Funds:</b>	
1985 Sales Tax Reserve Fund	\$ 14,131,747
Contingency Sinking-Parish	4,896,137
2011 Certificates of Indebt	324,221
2012 Limited Tax Refund	7,444
Consolidated Sewerage Sinking Fund	376,931
Consolidated Paving Districts Sinking Fund	411,589
<b>Total Debt Service Funds</b>	<b><u>\$46,438,472</u></b>
<b>Construction Funds:</b>	
Sales Tax Capital Improvement Fund	\$ 28,053,356
2003 Parish Library GOB Construction Fund	1,263,587
1999 Parish Certicates of Indebt Sinking	43,496
2001 Parish General Obligation Bonds	(152,484)
2003 Parish General Obligation Bonds	298,330
2005 Parish General Obligation Bonds	7,026,293
2010 Parish General Obligation Bonds	12,390,960
1993 Sales Tax Bond Construction	21,542
1997A Sales Tax Bond Construction	6
1997B Sales Tax Bond Construction	(91,335)
1998 Sales Tax Bond Construction	1,748
1999B Sales Tax Bond Construction	315,385
1999A Sales Tax Bond Construction	2
2000B Sales Tax Bond Construction	33,789
2000A Sales Tax Bond Construction	50,623
2001A Sales Tax Bond Construction	7,405
2001B Sales Tax Bond Construction	30,693
2002A Sales Tax Bond Construction	4,863
2003B Sales Tax Bond Construction	30
2003C Sales Tax Bond Construction	1
2003D Sales Tax Bond Construction	75,221
2005B Sales Tax Bond Construction	724,730
2005C Sales Tax Bond Construction	18,264
2007A Sales Tax Bond Construction	6,564,947
2007B Sales Tax Bond Construction	849,570
2009A Sales Tax Bond Construction	14,999,760
2009B Sales Tax Bond Construction	16,303,766
2010 Sales Tax Bond Construction	24,850,354
<b>Total Construction Funds</b>	<b><u>\$113,684,902</u></b>
<b>Other:</b>	
Firemen Pension & Relief	\$ 580,158
Police Pension & Relief	(20,367)
Risk Management	(1,801,005)
<b>Total Other</b>	<b><u>\$(1,241,214)</u></b>
<b>Utility System Funds:</b>	
Receipts Fund	\$ 181,871
Operation and Maintenance	7,009,900
Bond & Interest	10,045,091
Capital Additions Fund	60,843,742
Security Deposit Fund	7,397,099
Bond Reserve Fund	23,624,689
2010 Bond Construction Fund	22,856,447
<b>Total Utilities System Funds</b>	<b><u>\$131,958,839</u></b>

(Table continued on next page.)

	<b>CASH AND INVESTMENTS</b>
<b>LPPA Funds:</b>	
LPPA Revenue Fund	\$ 7,640,983
LPPA Operating Fund	6,169,571
LPPA Fuel Cost Stability Fund	4,500,000
LPPA Bond Reserve Fund	9,557,251
LPPA Reserve & Contingency Fund	5,163,741
LPPA Bond Interest & Principal Fund	2,352,567
LPPA 2007 Bond Construction Fund	2,575,132
LPPA 2012 Bond Construction Fund	74,017,698
<b>Total LPPA Funds</b>	<b><u>\$111,976,943</u></b>
<b>Communications System Funds:</b>	
Receipts Account	\$ 50,581
Operating Account	1,661,790
Debt Service Account	3,642,888
2012A Bond Account	4,314,692
2012B Bond Account	5,266,106
Capital Additions Account	605,010
Security Deposits Account	18,736
Bond Construction Account	6,162
<b>Total Communications System Funds</b>	<b><u>\$15,565,965</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>\$572,867,767</u></b>

\* Some of the funds listed are dedicated for Parish purposes and others are for City purposes.  
Source: Lafayette City-Parish Consolidated Government. Figures unaudited.

## **Audit Report**

Included in Appendix "B" hereto are the audited financial statements of the Governing Authority for the fiscal year ended October 31, 2012, audited by Kolder, Champagne, Slaven & Company, LLC, Certified Public Accountants, and their report, dated as of April 23, 2013, is included therein. The audited financial statements pertaining to the Issuer which are included in this Official Statement have been included in reliance upon said report; however, such Auditors have not consented to inclusion of the financial statements herein and have not performed any additional review procedures related thereto. The Auditors did not perform any procedures relating to any of the information in this Official Statement.

*(The remainder of this page intentionally left blank.)*

## GASB 45

Effective with the fiscal year beginning November 1, 2007, the Governing Authority implemented Government Accounting Standards Board Statement Number 45 (“GASB 45”). A summary of the impact of the Governing Authority’s post employment benefit obligations on the finances of the City is explained in Note 12-Post Retirement Health Care Benefits-of the 2012 Annual Financial Report of the Governing Authority. See page 69 of the audit.

As required by GASB Statement No. 45 (“Accounting and Financial Reporting by Employers for Post employment Benefits Other Than Pensions”), the City has determined that the accrued actuarial liability for benefits associated with Other Post Employment Benefits (“OPEB”), as of November 1, 2012 (the most recent actuarial valuation date) was approximately \$24,089,933 for the primary government and \$53,988 for component units. The covered payroll (annual payroll of active employees covered by the plan) was \$102,702,671 for the primary government and \$1,347,147 for the component units, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 23.5% for the primary government and 4% for the component units. A trust was established with an effective date of November 1, 2007, but was not funded at all, had no assets, and hence had a funded ratio of zero. The valuation was conducted by an independent actuary and amounts determined regarding the funded status of the plan, the accrued liability and the annual required contributions are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future, including future employment, mortality and the healthcare cost trend. More detailed information relating to OPEB, as of November 1, 2012, is contained in the Comprehensive Annual Financial Report of the Governing Authority which can be found on their website at <http://lafayettela.gov/Finance/>.

## Budget

Included in Appendix “D” hereto is the budget summary of the Governing Authority for the fiscal year ending October 31, 2013.

## ECONOMIC INDICATORS

A comprehensive revision of the estimates of Per Capita Personal Income by State were published in November 2012 by the Bureau of Economic Analysis of the U.S. Department of Commerce. The recent trends in revised per capita personal income for Lafayette Parish, Louisiana, and the Nation are indicated in the following table:

	<u>Per Capita Personal Income</u>				
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Lafayette Parish	\$40,880	\$45,896	\$42,331	\$43,733	\$47,060
Louisiana	35,794	37,861	36,177	37,039	38,549
United States	39,506	40,947	38,846	39,937	41,560

Source: U.S. Department of Commerce, Bureau of Economic Analysis. November 26, 2012.

(The personal income level for the United States is derived as the sum of the county estimates; it differs from the national income and product accounts (NIPA) estimate of personal income because by definition, it omits the earnings of federal civilian and military personnel stationed abroad and others. It can also differ from the NIPA estimate because of different data sources and revision schedules.)

## Employment

The Louisiana Workforce Commission has issued revised, not seasonally adjusted, annual average statistics for various employment areas within Louisiana. The revised, not seasonally adjusted, annual average figures for Lafayette Parish and the State were reported as follows:

<u>Year</u>	<u>Labor Force</u>	<u>Employment</u>	<u>Unemployment</u>	<u>Parish Rate</u>	<u>State Rate</u>
2007	108,205	105,276	2,929	2.7	3.8
2008	112,424	108,829	3,595	3.2	4.4
2009	111,122	105,385	5,737	5.2	6.6
2010	112,610	106,218	6,392	5.7	7.5
2011	114,282	107,967	6,315	5.5	7.3

The preliminary figures for the Parish for March 2013 were reported as follows:  
(Information updated from Preliminary Official Statement)

<u>Month</u>	<u>Labor Force</u>	<u>Employment</u>	<u>Unemployment</u>	<u>Parish Rate</u>	<u>State Rate</u>
03/13	117,131	112,277	4,854	4.1	6.0*

The preliminary figures for the Lafayette Metropolitan Statistical Area for March 2013 were reported as follows: (Information updated from Preliminary Official Statement)

<u>Month</u>	<u>Labor Force</u>	<u>Employment</u>	<u>Unemployment</u>	<u>Parish Rate</u>	<u>State Rate</u>
03/13	140,750	134,671	6,079	4.3	6.0

\* Seasonally adjusted rate was 6.2.

Source: Louisiana Workforce Commission. April 25, 2013.

The following table shows the composition of the employed work force in the Lafayette MSA: (Information updated from Preliminary Official Statement)

### Nonfarm Wage and Salary Employment by Major Industry (Employees in Thousands)

	<u>Revised Mar 2012</u>	<u>Revised Feb 2013</u>	<u>Preliminary Mar 2013</u>
Mining & Logging	17.8	17.2	17.2
Construction	6.7	7.1	7.2
Manufacturing	11.2	11.4	11.5
Trade, Transportation & Utilities	29.7	29.9	29.9
Information	2.5	2.4	2.3
Financial Activities	8.7	8.9	8.9
Professional and Business Services	17.3	18.4	18.4
Educational and Health Services	23.2	23.7	23.8
Leisure and Hospitality	15.7	16.6	16.8
Other Services	4.6	4.6	4.6
Government	17.5	17.2	17.2
Total	<u>154.9</u>	<u>157.4</u>	<u>157.8</u>

Source: Louisiana Workforce Commission.

The names of several of the largest employers located in City of Lafayette are as follows:

	<u>Name of Employer</u>	<u>Type of Business</u>	<u>Approximate No. of Employees</u>
1.	Lafayette Parish School System	Education	4,556
2.	Acadian Ambulance & Air Med.	Healthcare Transportation	3,657
3.	Lafayette Consolidated Government	Government	2,237
4.	Lafayette General Medical Center	Healthcare	1,998
5.	Schlumberger	Oil & Gas	1,988
6.	Wood Group Production	Oil & Gas	1,900
7.	University of Louisiana Lafayette	Education	1,812
8.	WalMart Stores Inc.	Retail	1,709
9.	Our Lady of Lourdes Regional Medical Center	Healthcare	1,428
10.	Island Operating Company	Oil & Gas	1,250

Source: Lafayette City-Parish Consolidated Government.

There can be no assurance that any employer listed will continue to locate in the City or continue employment at the level stated.

*(The remainder of this page intentionally left blank.)*

**ANNUAL AVERAGE LAFAYETTE PARISH CONCURRENT ECONOMIC INDICATORS, 2008, 2009, 2010, 2011 AND THIRD QUARTER 2012** *(All data not seasonally adjusted.)*

<b>LAFAYETTE PARISH</b>					
	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012:3</b>
<b>EMPLOYMENT</b>					
<b>Total</b>	<b>135,895</b>	<b>130,901</b>	<b>131,027</b>	<b>133,634</b>	<b>136,500</b>
Agriculture, Forestry, Fishing & Hunting	118	97	88	84	93
Mining	16,650	14,577	14,680	15,069	16,072
Utilities	488	495	499	506	501
Construction	6,258	6,575	5,981	6,061	6,385
Manufacturing	8,988	8,209	8,095	9,053	9,247
Wholesale Trade	7,110	6,836	7,030	7,302	7,389
Retail Trade	15,857	15,703	15,685	16,115	15,991
Transportation & Warehousing	4,455	3,849	3,556	3,486	3,837
Information	3,332	2,876	2,736	2,667	2,530
Finance & Insurance	3,209	3,054	3,075	3,065	3,093
Real Estate, Rental & Leasing	4,180	3,893	4,005	4,272	4,504
Professional & Technical Services	7,886	7,582	7,657	7,744	8,578
Management of Companies & Enterprises	28,557	2,917	2,783	2,760	2,928
Administrative & Waste Services	6,453	5,602	6,142	5,948	5,655
Educational Services	7,788	7,883	7,893	7,894	7,233
Health Care & Social Assistance	19,082	19,486	19,998	20,501	20,584
Arts, Entertainment & Recreation	2,061	2,089	2,071	2,098	2,196
Accommodation & Food Services	12,206	12,200	12,148	12,293	12,891
Other Services, except Public Administration	3,324	3,216	3,112	3,097	3,218
Public Administration	3,455	3,604	3,711	3,543	3,516
<b>EARNINGS (\$ in Thousands)</b>					
	<b>Annual</b>	<b>Annual</b>	<b>Annual</b>	<b>Annual</b>	<b>Quarterly</b>
<b>Total</b>	<b>\$5,949,184</b>	<b>\$5,632,038</b>	<b>\$5,847,951</b>	<b>\$6,179,069</b>	<b>\$1,558,190</b>
Agriculture, Forestry, Fishing, and Hunting	3,902	3,597	2,652	2,619	839
Mining	1,332,468	1,130,318	1,234,362	1,305,546	324,156
Utilities	22,662	24,589	24,389	26,709	6,268
Construction	290,550	320,679	285,038	296,947	76,376
Manufacturing	428,702	385,781	400,999	504,273	125,589
Wholesale Trade	385,551	353,103	377,296	401,572	99,216
Retail Trade	408,338	397,554	396,914	423,154	110,329
Transportation & Warehousing	189,470	158,174	159,272	157,785	44,216
Information	130,329	111,313	111,780	111,399	27,001
Finance & Leisure	168,627	164,253	172,507	178,139	44,165
Real Estate, Rental & Leasing	235,266	211,235	225,556	280,074	68,944
Professional & Technical Services	448,944	431,640	452,200	472,445	125,569
Management of Companies & Enterprises	188,125	173,040	170,878	171,747	47,426
Administrative & Waste Services	199,423	191,644	207,512	205,143	45,651
Educational Services	305,134	317,154	315,302	319,168	76,127
Health Care & Social Assistance	737,107	765,100	812,810	815,086	208,938
Arts, Entertainment & Recreation	30,396	31,948	33,232	33,075	8,017
Accommodation & Food Services	188,366	189,805	194,691	201,022	53,181
Other Services, except Public Administration	100,495	99,056	98,278	101,681	26,936
Public Administration	149,730	165,286	169,441	168,000	38,947

Source: Louisiana Workforce Commission.

## Banking Facilities

The City is served by the following banks:

### Banks

American Bank & Trust Company	IBERIABANK
BancorpSouth Bank	JPMorgan Chase Bank, National Association
Bank of Sunset & Trust Company	M C Bank & Trust Co.
Business First Bank	MidSouth Bank, N.A.
Capital One, National Association	Rayne State Bank & Trust Company
Community First Bank	Regions Bank
Crescent Bank & Trust	St. Landry Bank & Trust Company
Farmers-Merchants Bank & Trust Company	St. Martin Bank & Trust Company
First Bank and Trust	Teche Federal Bank
First National Bank of Louisiana	Tri-Parish Bank
Gulf Coast Bank	Whitney Bank
Home Bank	Woodforest National Bank

## GENERAL REMARKS

### The City

The City is located in the heart of Acadiana, an eight parish area in the center of southern Louisiana, between New Orleans and Houston. The region was settled in 1763 by exiled Acadians from Nova Scotia. French and Acadian culture, handwork and traditions are very much in evidence in and around the City and both French and English languages are still spoken.

### City-Parish Government

On November 2, 1992, the voters of the Parish approved a home-rule charter that merged the governing authorities of the City of Lafayette and the Parish of Lafayette effective June 3, 1996. *There was no change in the corporate status of the City nor any change in the revenues providing the security for the Bonds that are the subject of this Official Statement.*

Section 4-17 of the Lafayette City-Parish Consolidated Government Home Rule Charter (the “Charter”) provides for administrative reorganization whereby the City-Parish President proposes, and the City-Parish Consolidated Council (the “Council”) approves, various organizational changes. In May 1998, the Council adopted an ordinance providing for the reorganization of certain functions and departments under the Charter.

The Governing Authority of the Lafayette City-Parish Consolidated Government is the Council, consisting of nine members elected from nine single member districts. The Charter further provides that the City-Parish President succeeds to all powers of the Mayor of the City. The names of the incumbent City-Parish President and Council members are listed on the title page to this Official Statement.

## **Industry, Commerce and Agriculture**

The City is the natural economic, commercial, agricultural, retail and cultural center of the region because of its location as the geographic center of Acadiana. The Parish's location between New Orleans and Houston and its proximity to the largest and richest oilfields in Louisiana and the Gulf of Mexico make the oil industry a factor in the City's economy. However, the City's employment has significantly diversified over the years and today mining represents 10% of employment. Also, the City's economy is largely driven by its position as a major regional trade and retail center serving the southwest region of Louisiana, which includes Lafayette Parish and surrounding areas, with an estimated population of over 878,000 people. A third significant factor in the City's economy are the educational and medical facilities located within its boundaries. The University of Louisiana at Lafayette ("ULL"), the second largest institution of higher education in the State, is located in the City. ULL had a 2012 (Fall Semester) enrollment of approximately 16,687 full-time and part-time students. There are five acute care hospitals located in the City which serve the entire region, including Lafayette General Hospital, Our Lady of Lourdes Hospital, University Medical Center, Regional Medical Center of Acadiana and Woman's Hospital.

With its excellent climate and soil, Lafayette Parish is a strong agricultural area in the State. The main crops are soy beans, rice, wheat and corn. Dairy and beef cattle, sheep and hogs are raised extensively throughout the Parish.

Lafayette's unique culture and quality of life draws thousands of visitors to Lafayette. It is well-known for its great food, music, and festivals, along with many historical attractions, museums and art exhibitions. The "Acadian Village" is a replica of a Cajun settlement, with homes and buildings, their furnishings, all reflecting the Cajun living conditions of yore. Vermillionville Living History Museum is a similar tourist attraction located on the beautiful grounds on the banks of Bayou Vermillion and is laid out as a historic village authentically portraying life in Acadiana between 1765 and 1890. Located near Vermillionville is the Acadian Cultural Center belonging to the Jean Lafitte National Park System offering various Cajun and Creole-related topics. Although the City is modern in most respects, there is a strong interest in preserving the flavor and customs of the past. Accordingly, recent history has shown a renewed interest in the cajun language, zydeco music, cajun cuisine and historical sites in the area.

Lafayette is also home to nationally recognized festivals. Festival Interenational de Louisiane is an annual four day free celebration that brings talented artists from francophone countries around world. French, African, Caribbean, and Hispanic cultures participate via music, dance and craft performances. Festivals Acadiens et Creoles is a weekend festival featuring Cajun, Creole, and Zydeco musicians.

In recent years, the City has positioned itself, through its unique, publicly-owned fiber optic loop, as a technology leader with high-tech infrastructure designed to encourage economic development and improve and reduce costs of telecommunications services to its citizens. An example of this is the \$27 million, 70,000 square foot Louisiana Immersive Technologies Enterprise ("LITE") which is one of very few facilities in the world that combine high performance computing capabilities with advanced visualization.

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

**APPENDIX “B”**

**ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED  
OCTOBER 31, 2012**

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

**LAFAYETTE CITY-PARISH  
CONSOLIDATED GOVERNMENT**

**FINANCIAL REPORT**

**YEAR ENDED OCTOBER 31, 2012**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

ANNUAL FINANCIAL REPORT  
YEAR ENDED OCTOBER 31, 2012

TABLE OF CONTENTS

	<u>Page</u>
INDEPENDENT AUDITORS' REPORT	1-2
MANAGEMENT'S DISCUSSION AND ANALYSIS	3- 13
BASIC FINANCIAL STATEMENTS	
Government-Wide Financial Statements:	
Statement of Net Assets	16
Statement of Activities	17
Fund Financial Statements:	
Balance Sheet - Governmental Funds	19
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets	20
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Statement of Net Assets - Proprietary Funds	23-24
Reconciliation of the Proprietary Funds Statement of Net Assets to the Statement of Net Assets	25
Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Fund	26
Reconciliation of the Statement of Revenues, Expenses, and Changes in Fund Net Assets of Proprietary Funds to the Statement of Activities	27
Statement of Cash Flows - Proprietary Funds	28-29
Statement of Fiduciary Net Assets - Fiduciary Funds	30
Statement of Changes in Fiduciary Net Assets - Fiduciary Funds	31
Combining Statement of Net Assets - All Discretely Presented Component Units	32-33
Combining Statement of Activities - All Discretely Presented Component Units	34-35
Notes to Financial Statements	36-85
REQUIRED SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedule - General Funds	87
Schedule of Funding Progress	88
Notes to Budgetary Comparison Schedule	89

	<u>Page</u>		<u>Page</u>
OTHER SUPPLEMENTARY INFORMATION			
General Funds:		2011 Sales Tax Bond Construction Fund	156
Combining Balance Sheet	91	1999 Certificates of Indebtedness Fund	157
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	92	Parish Library General Obligation Bonds Fund	158
Budgetary Comparison Schedule – City of Lafayette	93	2001 Parish General Obligation Bonds Fund	159
Budgetary Comparison Schedule – Detail of Expenditures: City of Lafayette	94-108	2003 Parish General Obligation Bonds Fund	160
Budgetary Comparison Schedule - Lafayette Parish	109	2005 Parish General Obligation Bonds Fund	161
Budgetary Comparison Schedule – Detail of Expenditures: Lafayette Parish	110-113	2009 Parish General Obligation Bonds Fund	162
Nonmajor Governmental Funds:		Nonmajor Enterprise Funds:	
Combining Balance Sheet	114	Combining Statement of Net Assets	163
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	115	Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	164
Special Revenue Funds		Combining Statement of Cash Flows	165
Combining Balance Sheet	116-123	Internal Service Funds:	
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	124-131	Combining Statement of Net Assets	166
Debt Service Funds		Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	167
Combining Balance Sheet	132-133	Combining Statement of Cash Flows	168
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	134-135	Component Units:	
Capital Projects Funds:		Criminal Court Fund -	
Combining Balance Sheet	136-139	Balance Sheet – Governmental Fund	169
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	140-143	Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Assets	170
Schedule of Expenditures Compared to Capital Budget -		Budgetary Comparison Schedule	171
1997A Sales Tax Bond Construction Fund	144	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of the Governmental Fund to the Statement of Activities	172
1997B Sales Tax Bond Construction Fund	145	Statement of Revenues, Expenses, and Changes in Fund Net Assets – Utilities System Fund	173
1998 Sales Tax Bond Construction Fund	146	COMPLIANCE AND INTERNAL CONTROL AND OTHER GRANT INFORMATION	
1999A Sales Tax Bond Construction Fund	147	REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	175-176
1999B Sales Tax Bond Construction Fund	148	INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133	177-178
2000A Sales Tax Bond Construction Fund	149	Schedule of Expenditures of Federal Awards	179-181
2000B Sales Tax Bond Construction Fund	150	Notes to Schedule of Expenditures of Federal Awards	182
2005B Sales Tax Bond Construction Fund	151	Schedule of Findings and Questioned Costs	183-185
2007A Sales Tax Bond Construction Fund	152	Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan	186-193
2007B Sales Tax Bond Construction Fund	153		
2009A Sales Tax Bond Construction Fund	154		
2009B Sales Tax Bond Construction Fund	155		

## OTHER SUPPLEMENTARY DATA

Summary of Ad Valorem Tax Assessments  
and Collections -  
City of Lafayette & Lafayette Parish

Page

195

## STATISTICAL SECTION

	Table	
General Governmental Expenditures by Function	1	197-198
General Governmental Revenues by Source	2	199-200
General Governmental Tax Revenues by Source	2A	201-202
Property Tax Levies and Collections	3	203-204
Assessed and Estimated Actual/Real Value of		
Taxable Property	4	205
Property Tax Rates	5	206
Principal Taxpayers – Lafayette Parish	6	207
Special Assessment Billings and Collections	7	208
Computation of Legal Debt Margin	8	209
Ratio of Net General Bonded Debt to Assessed Value		
and Net Bonded Debt Per Capita	9	210
Ratio of Annual Debt Service Expenditures for		
General Bonded Debt to Total General Expenditures	10	211
Computation of Direct and Overlapping Debt	11	212
Revenue Bond Coverage – Electric, Water and Sewer Bonds	12	213
Demographic Statistics	13	214
Property Value and Construction	14	215
Miscellaneous Statistics	15	216

C. Burton Kolder, CPA\*  
Russell F. Champagne, CPA\*  
Victor R. Slaven, CPA\*  
P. Troy Courville, CPA\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mison, CPA\*  
Penny Angelle Scruggins, CPA  
Christine C. Doucet, CPA

Wanda F. Arcement, CPA,CVA  
Allen J. LaBry, CPA  
Albert R. Leger, CPA,PFS,CSA\*  
Marshall W. Guidry, CPA  
Stephen R. Moore, Jr., CPA,PFS,CFP®,ChFC®  
James R. Roy, CPA  
Robert J. Metz, CPA  
Alan M. Taylor, CPA  
Kelly M. Doucet, CPA  
Cheryl L. Bartley, CPA  
Mandy B. Self, CPA  
Paul L. Delcambre, Jr., CPA  
Kristin B. Dauzat, CPA  
Matthew E. Margaglio, CPA  
Jane R. Hebert, CPA  
Bryan K. Joubert, CPA  
Stephen J. Anderson, CPA  
W. Jeffrey Lowry, CPA

Retired:  
Conrad O. Chapman, CPA\* 2006  
Tynes E. Mison, Jr., CPA 2011

\* A Professional Accounting Corporation

## KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

## OFFICES

183 South Beadle Rd. Lafayette, LA 70506 Phone (337) 232-4141 Fax (337) 232-8660	450 East Main Street New Iberia, LA 70560 Phone (337) 367-9204 Fax (337) 367-9208
113 East Bridge St. Breaux Bridge, LA 70517 Phone (337) 332-4020 Fax (337) 332-2867	200 South Main Street Abbeville, LA 70510 Phone (337) 893-7944 Fax (337) 893-7946
1234 David Dr. Ste 203 Morgan City, LA 70380 Phone (985) 384-2020 Fax (985) 384-3020	1013 Main Street Franklin, LA 70538 Phone (337) 828-0272 Fax (337) 828-0290
408 West Cotton Street Ville Platte, LA 70586 Phone (337) 363-2702 Fax (337) 363-3049	133 East Waddell St. Marksville, LA 71351 Phone (318) 253-9252 Fax (318) 253-8681
332 West Sixth Avenue Oberlin, LA 70655 Phone (337) 639-4737 Fax (337) 639-4566	1428 Metro Drive Alexandria, LA 71301 Phone (318) 442-4421 Fax (318) 442-9833

WEB SITE  
WWW.KCSCRCPAS.COM

## INDEPENDENT AUDITORS' REPORT

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government (the Government), as of and for the year ended October 31, 2012, which collectively comprise the Government's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Government's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Cajundome Commission, City Court of Lafayette, Marshal-City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks District South, Lafayette Public Trust Financing Authority, District Attorney of the 15th Judicial District, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District, component units, which represent 97.95% and 87.52%, respectively, of the assets and program and general revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for Cajundome Commission, City Court of Lafayette, Marshal-City Court of Lafayette, Lafayette Regional Airport, Lafayette Parish Waterworks District North, Lafayette Parish Waterworks South, Lafayette Public Trust Financing Authority, District Attorney of the 15th Judicial District, Lafayette Parish Bayou Vermilion District, and Lafayette Parish Communication District and is based on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Government, as of October 31, 2012, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated April 23, 2013, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in conjunction with this report in considering the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison schedule, and schedule of funding progress on pages 3 through 13 and 87 through 88, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Government's financial statements as a whole. The other supplementary information, other supplementary data, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and is also not a required part of the basic financial statements. The other supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied by us and other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audit and the reports of other auditors, the information is fairly stated in all material respects in relation to the financial statements as a whole. The other supplementary data section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them. The prior year comparative information on the other supplementary information has been derived from the Government's 2011 financial statements, which was subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, was fairly presented in all material respects in relation to the financial statements as a whole.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 23, 2013

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis  
October 31, 2012

Lafayette City-Parish Consolidated Government (LCG) presents the following discussion and analysis of the financial performance during the fiscal year ending October 31, 2012. This discussion and analysis is intended to assist readers in focusing on significant financial issues and changes in financial position, and identifying any significant variances from the adopted budget. We encourage readers to consider the information presented here in conjunction with additional information presented in the financial statements provided in this report. All amounts, unless otherwise indicated, are expressed in millions of dollars.

### Financial Highlights

- The assets of LCG exceeded its liabilities by \$919.4 (net assets). Of this amount, 37.2 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- At the end of the current fiscal year, LCG's governmental funds reported combined ending fund balance of \$273.8, a decrease of \$13.4 compared to fiscal year 2011. Of this amount, \$310 thousand is non-spendable and \$273.5 is spendable. Of the total spendable fund balance, \$45 is restricted in use, \$137.6 has been committed, \$72.3 is assigned, and \$18.6 is unassigned, which is available for spending at the government's discretion.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$18.6, or 17.9% of total General Fund expenditures and other financing uses. This is an increase of \$10.3 or 10.4% over 2011.
- Several bond refundings throughout the fiscal year resulted in debt service reduction of \$10.2 and an economic gain of \$8.1.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to LCG's basic financial statements, which have three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview similar to private-sector business financial presentations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

The *statement of net assets* is a presentation of LCG's assets and liabilities, including capital and infrastructure assets and long-term liabilities. This statement reports the difference between assets and liabilities as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of LCG is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the fiscal year. Changes in net assets are recorded when the underlying event giving rise to the change occurs regardless of the timing of the cash flows. Therefore, revenues and expenses reported in this statement for some items that will not result in cash flows until future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of LCG that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees or charges (business-type activities). Governmental activities include general government, public safety, traffic and transportation, streets and drainage, urban redevelopment and housing, culture and recreation, health and welfare, economic opportunity, and economic development and assistance.

The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost of operations including depreciation. The City's electric, water, wastewater, and fiber optics utilities funds along with LCG's solid waste collection, environmental services and animal shelter control funds are reported here.

#### Fund Financial Statements

The accounts of LCG are organized on the basis of funds, each of which is considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements are used to present financial information detailing resources that have been identified for specific activities. The focus of the fund financial statements is on LCG's major funds, although non-major funds are also presented in aggregate and further detailed in the supplementary statements. LCG uses fund accounting to ensure and demonstrate compliance with requirements placed on resources. Funds are divided into three categories: governmental, proprietary and fiduciary. Fund financial statements allow LCG to present information regarding fiduciary funds, since they are not reported in the government-wide financial statements.

**Governmental Funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's current financing requirements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

LCG has presented the General Fund and the Sales Tax Capital Improvement Fund as major funds. All non-major governmental funds are presented in one column, titled "Other Governmental Funds". Combining financial statements of the non-major funds can be found in the other supplementary information section that follows the basic financial statements.

**Proprietary Funds** encompass both enterprise and internal service funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the LCG's various functions. LCG uses internal service funds to account for its central vehicle maintenance, central printing, self-insured insurance and group hospitalization activities. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within the governmental activities section in the government-wide financial statements. Combining statements of the non-major individual enterprise and internal service funds can be found in the other supplementary information section following the basic financial statements.

**Fiduciary Funds** are used to account for resources held for the benefit of parties outside the primary government. Fiduciary funds are not reflected in the government-wide financial statements as the resources of those funds are not available to support LCG's programs and operations. With the exception of agency funds, the accounting for fiduciary funds is much like that used for the proprietary funds.

**Notes to the Financial Statements** provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements and are a required part of the basic financial statements.

**Other Information** - In addition to the basic financial statements and accompanying notes, this report also presents the required supplementary information of LCG's General Fund budgetary comparison schedules that demonstrate compliance with its budget.

Also included in the report are the Office of Management and Budget A-133 Single Audit Auditor reports, findings and schedules and the statistical section.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

**Government-Wide Financial Analysis**

The following schedule reflects the condensed Statement of Net Assets for October 31, 2012, with comparative figures for 2011:

Condensed Statement of Net Assets (in millions)  
October 31, 2012 and 2011

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
<b>Assets:</b>						
Current and other assets	\$ 311.5	\$ 327.7	\$ 90.0	\$ 77.8	\$ 401.5	\$ 405.5
Restricted assets	-	-	184.0	228.1	184.0	228.1
Capital assets	582.6	567.5	698.1	667.7	1,280.7	1,235.2
Total assets	894.1	895.2	972.1	973.6	1,866.2	1,868.8
<b>Liabilities:</b>						
Current liabilities	55.2	49.5	34.7	41.8	89.9	91.3
Long-term liabilities	415.9	433.2	440.9	438.9	856.8	872.1
Total liabilities	471.1	482.7	475.6	480.7	946.7	963.4
<b>Net assets:</b>						
Invested in capital assets, net of debt	301.0	296.0	300.4	301.8	601.4	597.8
Restricted	161.4	156.7	119.5	129.5	280.9	286.2
Unrestricted	(39.4)	(40.2)	76.6	61.6	37.2	21.4
Total net assets	\$ 423.0	\$ 412.5	\$ 496.5	\$ 492.9	\$ 919.5	\$ 905.4

For the year ended October 31, 2012, total assets exceeded liabilities by \$919.5. The largest portion of LCG's net assets, \$601.4 (65.4%) represents its investment in capital assets less any related debt used to acquire those assets that are still outstanding, and includes assets such as land, infrastructure, improvements, buildings, machinery and equipment and intangibles.

Capital assets are used to provide services to the citizens of LCG and are not available for further spending. Although LCG's investment in capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources as capital assets cannot be used to liquidate liabilities.

Of the total net assets, \$280.9 represents resources that are subject to external restrictions on how they may be used.

The deficit of \$39.4 in unrestricted net assets in governmental activities is mainly the result of the excess of non-capital related long-term debt (see the notes on the retirement systems and claims liabilities) and the liability for unused employee vacation and sick days not previously funded, which together exceed current assets that are not externally dedicated for specific purposes. The business-type activities unrestricted assets are \$76.6 at year end.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

The following schedule provides a summary of the changes to LCG's net assets for the year ended October 31, 2012, with comparative figures for 2011:

Condensed Statement of Changes in Net Assets (in millions)  
For the Years Ended October 31, 2012 and 2011

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
<b>Revenues:</b>						
Program revenue -						
Fees, fines, and charges for services	\$ 21.5	\$ 22.1	\$ 316.5	\$ 331.7	\$ 338.0	\$353.8
Operating grants and contributions	12.3	12.2	0.2	-	12.5	12.2
Capital grants and contributions	4.2	10.2	7.6	0.3	11.8	10.5
General revenues -						
Sales taxes	83.0	77.9	-	-	83.0	77.9
Property taxes	66.0	64.3	-	-	66.0	64.3
Other	11.6	13.6	0.6	2.4	12.2	16.0
Total revenues	198.6	200.3	324.9	334.4	523.5	534.7
<b>Expenses:</b>						
General government	39.3	33.8	-	-	39.3	33.8
Public safety	61.7	64.5	-	-	61.7	64.5
Traffic and transportation	13.0	13.2	-	-	13.0	13.2
Streets and drainage	23.7	23.2	-	-	23.7	23.2
Urban and economic development	5.9	5.0	-	-	5.9	5.0
Culture and recreation	23.5	24.6	-	-	23.5	24.6
Health, welfare and economic opportunity	1.1	1.1	-	-	1.1	1.1
Intergovernmental	2.6	3.0	-	-	2.6	3.0
Unallocated depreciation	16.6	16.0	-	-	16.6	16.0
Combined utilities system	-	-	198.1	211.3	198.1	211.3
Communications system	-	-	35.6	33.6	35.6	33.6
Coal-fired electric plant	-	-	52.6	53.3	52.6	53.3
Animal shelter and control	-	-	1.8	1.5	1.8	1.5
Solid waste collection	-	-	12.7	12.5	12.7	12.5
Interest on long-term debt	21.1	20.6	-	-	21.1	20.6
Total expenses	208.5	205.0	300.8	312.2	509.3	517.2
Increase (decrease) in net assets before transfers	(9.9)	(4.7)	24.1	22.2	14.2	17.5
Transfers	20.4	18.0	(20.4)	(18.0)	-	-
Increase (decrease) in net assets	10.5	13.3	3.7	4.2	14.2	17.5
Net assets, November 1	412.5	399.2	492.8	488.6	905.3	887.8
Net assets, October 31	\$ 423.0	\$ 412.5	\$ 496.5	\$ 492.8	\$ 919.5	\$905.3

LCG's total revenues were \$523.5 and the total cost of all programs and services was \$509.3, resulting in an increase in net assets of \$14.2. General revenues represented 30.8% of LCG's total revenue, while program revenues provided 69.2% of total revenues. Business-type activity expenses totaled \$300.8 or 59% of the government's total expenses.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

*Governmental Activities* net assets increased \$10.5 in 2012. The cost of all governmental activities this year was \$208.5 million and the amount funded by general taxpayer revenue was \$160.6. The remaining \$47.9 was paid by those who directly benefited from the governmental programs or by other governments and organizations that subsidized certain programs with grants and contributions. Of the \$47.9, only \$38 was paid by those benefiting and using these governmental programs. This accounted for only 18.2% of the total costs.

LCG's largest program in governmental activities is public safety, with \$61.7 of resources applied thereto. Following that is general government, streets and drainage, and culture and recreation.

The government's net assets increased \$14.2 during the current fiscal year. *Governmental Activities* net assets increased \$10.5. Some factors affecting the change in net assets for governmental activities were:

- An increase of \$5.1 in sales taxes.
- An increase of \$1.7 in property taxes.
- An increase of \$5.5 in general government expenses.
- A decrease in capital grants of \$6.
- A decrease of \$2.8 in public safety expenses.
- A decrease of \$1.1 in culture and recreation expenses.

*Business-Type Activities* net assets increased by \$3.7 in the current fiscal year compared to \$4.2 in the prior year. Charges for services make up 97.4% of the revenues in the business-type activities. The largest funds in this group are the Utilities System (LUS), Lafayette Public Power Authority (LPPA) and the Communications System. Charges for services decreased \$15.2 in the current fiscal year due to fluctuations in the fuel adjustment charge for electric services. Communications System revenues increased by \$7 due to the additional customers served during 2012.

**Financial Analysis of Governmental Funds**

Activities of the Primary Government's General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds are considered general government functions. The General Fund is LCG's primary operating fund. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specific purposes other than debt service or capital projects. Debt Service Funds are used to account for financial activity related to the government's general bonded indebtedness, as well as other long-term obligations. Capital Projects Funds are used to account for financial activity related to the government's indebtedness for capital projects, other agency contributions and the operating activities of those projects.

Total revenues increased \$3.4 primarily attributable to an increase in sales tax dollars of \$5.1 and an increase in payments in lieu of taxes of \$2.4 offset by a decrease of \$4.1 in federal grants. The increases in sales taxes are results of an improvement in the local economy, increased retail space and increased tourism.

As of the end of the fiscal year, LCG's governmental funds reported combined ending fund balances of \$273.8, a decrease of \$13.4 in comparison with the prior year. Less than 1% of governmental funds' fund balance is not spendable. The remaining 99.9% (or \$273.5) is spendable. This represents \$45 restricted in use, \$137.6 committed, \$72.3 assigned and \$18.6 unassigned. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

The total fund balance of the General Fund at year end was \$24.3, an increase of \$8.4 from the previous year. The total spendable General Fund balance for fiscal year 2012 is \$24.3, which represents \$6 in committed, \$5.1 in assigned and \$18.6 in unassigned fund balances. The unassigned fund balance represents amounts available for additional appropriations at the end of the fiscal year.

Fund balance in the Sales Tax Capital Improvement Fund had a decrease of \$3.7 in 2012, primarily due to increased construction activity.

**General Fund Budgetary Highlights**

Changes in original budget appropriations to the final amended budget appropriations resulted in a net \$2.4 increase in appropriations. This increase can be summarized by the following:

- General Government increased \$1.5 which is attributable to increased cost of accrued leave payout for retiring employees.
- Public Safety increased \$.4 which is attributable to increased cost of state retirement system contributions for police and fire as well as increases in fuel and other public safety related transportation cost.
- Culture and Recreation increased \$.4 which is attributable to an increase in capital for Parish parks.
- The remaining amount is primarily attributable to transfers to special revenue funds for the government's matching portion related to federal grants.

Final budgeted appropriations for the General Fund were \$94.4 while actual expenditures were \$85.4, creating a positive variance of \$9. Significant variances are as follows:

- Interest and fiscal charges along with principal retirement had a positive variance of \$3.6 due to the refinancing of taxable bonds.
- Streets and Drainage had a positive variance of \$1.7 primarily due to a temporary hiring freeze on vacant positions.
- General Government had a positive variance of \$1.6 primarily due to a temporary hiring freeze on vacant positions.
- Public Safety had a positive variance of \$1.3 primarily due to a temporary hiring freeze on vacant positions.

Miscellaneous departmental operations and incomplete grant programs make up the remainder of the unexpended appropriations.

**Financial Analysis of Proprietary Funds**

*Proprietary Funds:* Activities of the Primary Government's Utilities System Fund, Communications System Fund, Lafayette Public Power Authority Fund, Environmental Services Disposal Fund and the Animal Control Shelter Fund are considered proprietary funds. Financial analysis of these activities is on the same basis as the business-type-activities. As of the end of the current fiscal year, the primary government's proprietary funds reported ending net assets of \$496.5, an increase of \$3.6 in comparison with the prior year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

Details of the proprietary funds are covered under the section titled "Government-Wide Financial Statement Analysis" on page 8.

**Capital Asset and Debt Administration**

**Capital Assets:** LCG's investment in capital assets for its governmental and business-type activities as of October 31, 2012, amounts to \$1,280.7 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, machinery and equipment, parking facilities, electric, water, wastewater, fiber optic utility facilities, roads, highways, bridges and drainage systems. The net increase in LCG's investment in capital assets for the current fiscal year was \$45.4, or 3.7%.

Capital Assets (Net of Depreciation)  
(in millions)  
October 31, 2012 and 2011

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	\$ 38.2	\$ 31.4	\$ 19.2	\$ 19.0	\$ 57.4	\$ 50.4
Land improvements	5.7	3.7	-	-	5.7	3.7
Buildings and improvements	93.4	85.9	0.3	0.2	93.7	86.1
Equipment	32.3	31.2	15.1	15.1	47.4	46.3
Infrastructure	382.1	376.7	-	-	382.1	376.7
Utility plant and equipment	-	-	545.9	522.8	545.9	522.8
Fiber Optics	-	-	88.3	93.5	88.3	93.5
Construction in progress	30.9	38.7	29.3	17.2	60.2	55.9
Total	<u>\$582.6</u>	<u>\$567.6</u>	<u>\$698.1</u>	<u>\$667.8</u>	<u>\$1,280.7</u>	<u>\$1,235.4</u>

Major capital asset events during the current fiscal year included the following:

- Purchased approximately 100 acres of vacant land in central Lafayette for preservation and development by a community foundation into a world class park.
- Continued or initiated construction of several major road improvements and extensions, such as Eraste Landry Road Extension Phase IIA and Louisiana Avenue Extension Phase IID-1.
- Continued or initiated construction on utility relocation and drainage for various road improvements including the East Pont Des Mouton Road Widening Water and Sewer project, the Kaliste Saloom Road Widening – Drainage Outfall project and the McKinley Street/St. Mary Avenue Drainage Improvements project.
- Completion of various other street and drainage improvements, including replacement of multiple bridges such as Vincent Road Bridge, Lepinay Road Bridge, Bruce Street Bridge and Bayou Tortue Road Bridge.
- Continued or initiated construction on multiple bridge replacement projects including Kidder Road Bridge, Leblanc Road Bridge, Mermentau Road Bridge, Rue Des Babineaux Bridges #1, #2 and #3, Sellers Road Bridge, South Dearborne Road Bridge and St. Esprit Road Bridge.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

- Various drainage improvements including major improvements such as the Sunbeam Coulee Drainage Improvement, Phase I project and the Cypress Bayou Drainage Improvement.
- Completion of the CNG Filling Station.
- Completion of various recreation and parks improvements including the Clark Field Stadium Turf Grass project.
- Completed roof replacement on the Lafayette Parish Courthouse.
- Completed upgrades to the Lafayette Science Museum Planetarium.
- Replacement of most of the electric and water meters in the LUS service territory with new remotely-read, digital smart meters.
- Various improvements and upgrades to the Doc Bonin, T.J. Labbe, and Hargis-Hebert Power Plants and various electrical substations.
- Improvements to the wastewater collection system, particularly the Northeast Plant interceptor project and Old Maurice Lift Station.

Additional information on the LCG's capital assets can be found in Note 6 of this report.

**Long-Term Debt:** At the end of the current fiscal year, LCG had total bonded debt outstanding of \$859.2. Of this amount, \$66.7 comprises debt backed by the full faith and credit of the Lafayette Parish government. The remainder of the debt represents bonds secured solely by specified revenue sources such as the Utilities System revenues, Communications System revenues and the 2% City sales tax revenues. There are no general obligation bonds outstanding for the City of Lafayette at the end of the fiscal year.

Summary of Outstanding Debt at Year-end (in millions)  
October 31, 2012 and 2011

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Claims payable	\$ 16.9	\$ 12.8	\$ -	\$ -	\$ 16.9	\$ 12.8
Compensated absences	14.8	14.5	7.9	7.4	22.7	21.9
OPEB payable	3.4	3.0	-	-	3.4	3.0
Parish general obligation bonds	66.7	68.6	-	-	66.7	68.6
Parish certificates of indebtedness	-	0.9	-	-	-	0.9
City sales tax revenue bonds	306.6	319.0	-	-	306.6	319.0
City certificates	5.7	6.0	-	-	5.7	6.0
Taxable refunding bonds	38.0	39.2	-	-	38.0	39.2
Utilities revenue bonds	-	-	282.0	284.0	282.0	284.0
Communications System revenue bonds	-	-	121.2	110.3	121.2	110.3
Lafayette Public Power Authority revenue bonds	-	-	39.0	52.0	39.0	52.0
Total	<u>\$452.1</u>	<u>\$464.0</u>	<u>\$450.1</u>	<u>\$453.7</u>	<u>\$902.2</u>	<u>\$917.7</u>

The Lafayette Consolidated Government's total debt decreased during the year by \$15.5 million. This reduction is due to normal scheduled principal payments.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

Standard & Poors (S & P), Moody's and Fitch's underlying rating for LCG'S obligations during fiscal year 2012 were as follows:

	Moody's	S & P	Fitch
City of Lafayette Sales Tax Revenue Bonds	Aa3	AA	AA-
Lafayette Parish General Obligation Bonds	Aa2	AA-	-
City of Lafayette Utilities System Revenue Bonds	A1	A+	-
Lafayette Public Power Authority Revenue Bonds	A1	A+	-
City of Lafayette Utilities Communications System Revenue Bonds	A3	A	-

Computation of the legal debt margin for general obligation bonds is as follows:

**Governing Authority: City of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2011 tax roll (FY2012)	\$ 1,218,675,373
Debt Limit: 10% of Assessed Valuation (for any one purpose)	\$ 121,857,537
Debt Limit: 35% of Assessed Valuation (aggregate, all purposes)	\$ 426,536,380

There are no outstanding bonds secured by ad valorem taxes of the City of Lafayette at this time.

**Governing Authority: Parish of Lafayette, Louisiana**

Ad valorem Taxes:

Assessed Valuation, 2011 tax roll (FY2012)	\$ 1,994,635,544
Debt Limit: 10% of Assessed Valuation (for any one purpose)	\$ 199,463,554
Debt outstanding	\$ 66,715,000

The Louisiana Revised Statutes limit the City's bonded debt for any one purpose to 10% of the assessed valuation, including homestead exemption property, and 35% for all purposes. The Parish bonded debt is limited to 10% of the assessed valuation of the taxable property for any one purpose.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Management's Discussion and Analysis (Continued)  
October 31, 2012

**Economic Factors and Next Year's Budget**

Many factors were considered when preparing the fiscal year 2013 budget. The status of the Lafayette economy is assessed as well as historical revenue and expenditure trends. The Lafayette MSA unemployment rate at year end was 4.2%. This compares to a rate of 5.9% for the State of Louisiana and 7.9% for the United States. Per capita income has remained steady the past three years. Current per capita income of \$43,680 exceeds both the state and national levels.

The City's 2% general sales and use tax and the Parish's 1% general sales and use tax are major revenue sources to the General Fund, making up 34% of revenues. Although the City's sales tax declined for the first time in ten years in 2009, collections have been on the rise since April 2010. The FY 2013 budget was prepared with a zero growth assumption.

Another major revenue source to the City General Fund is the Utilities System's payment in-lieu-of-tax (ILOT), which makes up 22.6% of the City General Fund's revenues. The ILOT for fiscal year 2012 was \$21.6.

To balance the 2013 budget and reduce the use of General fund balance, a temporary hiring freeze was implemented resulting in a decrease of 78 positions for the 2013 fiscal year. The savings in salaries and benefits helped to offset increases in state mandated retirement system contributions and increases in the payout of retired employee's sick and annual leave. Refinancing taxable certificates of indebtedness reduced expenses by \$3.6 in 2012 and transferring police expenses related to traffic safety to the Traffic Safety Special Revenue Fund reduced expenses another \$1.9. In addition to these budgetary measures, LCG adopted a General Fund budget increasing the ending budgeted fund balance from less than 2% of annual expenditures to a minimum of 10% of annual expenditures. As LCG enters its fiscal year 2014 budget preparation process (slated to begin May 2013), continued review of the budget will be done and further budgetary cuts and savings initiatives are contemplated.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the finances of the Lafayette City-Parish Consolidated Government and to demonstrate accountability for monies received. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Lafayette Consolidated Government, Office of Finance and Management, P.O. Box 4017-C, Lafayette, Louisiana, 70502.

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

## LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Net Assets

October 31, 2012

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 8,300,962	\$ 3,902,773	\$ 12,203,735	\$ 46,414,448
Investments	261,701,131	21,980,335	283,681,466	15,077,087
Accounts receivable, net	1,654,057	26,265,045	27,919,102	1,568,507
Loans receivable, net	5,613,188	-	5,613,188	6,149,775
Taxes receivable	-	-	-	1,355,162
Assessments receivable	355,573	-	355,573	-
Accrued interest receivable	388,099	937	389,036	31,050
Internal balances	4,955,298	(4,955,298)	-	-
Due from primary government	-	-	-	2,347,090
Due from component units	39,117	-	39,117	-
Due from other governmental agencies	23,544,970	5,138,948	28,683,918	6,234,355
Other receivables	-	-	-	12,104
Inventories, net	392,722	27,832,895	28,225,617	202,636
Prepaid items	129,875	339,949	469,824	326,823
Other assets	-	-	-	1,219,992
Restricted assets:				
Cash	-	11,890,797	11,890,797	6,266,610
Investments	-	171,758,798	171,758,798	54,668,322
Receivables	-	378,805	378,805	207,175
Deferred debits	4,451,608	9,464,815	13,916,423	29,130
Capital assets:				
Non-depreciable	69,121,760	48,495,462	117,617,222	31,719,209
Depreciable, net	513,479,947	649,617,274	1,163,097,221	78,050,605
Total assets	<u>\$ 894,128,307</u>	<u>\$ 972,111,535</u>	<u>\$ 1,866,239,842</u>	<u>\$ 251,880,080</u>
<b>LIABILITIES</b>				
Cash overdraft	\$ -	\$ 2,152,996	\$ 2,152,996	\$ 2,627,456
Accounts payable	3,894,246	8,990,146	12,884,392	3,926,085
Accrued liabilities	4,065,313	1,932,000	5,997,313	841,541
Contracts payable	2,258,540	2,493,041	4,751,581	-
Retainage payable	2,682,798	1,238,021	3,920,819	-
Other payables	356,598	-	356,598	-
Due to primary government	-	-	-	39,117
Due to component units	2,347,090	-	2,347,090	-
Due to other governmental agencies	330,487	-	330,487	37,702
Deferred revenue	167,996	74,505	242,501	3,346,512
Accrued interest payable	2,908,460	921,513	3,829,973	-
Customer deposits	-	7,744,904	7,744,904	390,371
Long-term liabilities:				
Portion due or payable within one year	36,203,873	9,178,598	45,382,471	7,939,331
Portion due or payable after one year	415,942,453	440,907,326	856,849,779	52,690,288
Total liabilities	<u>471,157,854</u>	<u>475,633,050</u>	<u>946,790,904</u>	<u>71,838,403</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	301,006,835	300,397,069	601,403,904	100,751,361
Restricted for:				
Capital projects	62,777,977	-	62,777,977	4,604,018
Debt service	44,708,030	119,518,139	164,226,169	7,981,447
Other	53,885,969	-	53,885,969	582,306
Unrestricted (deficit)	(39,408,358)	76,563,277	37,154,919	66,122,545
Total net assets	<u>422,970,453</u>	<u>496,478,485</u>	<u>919,448,938</u>	<u>180,041,677</u>
Total liabilities and net assets	<u>\$ 894,128,307</u>	<u>\$ 972,111,535</u>	<u>\$ 1,866,239,842</u>	<u>\$ 251,880,080</u>

The accompanying notes are an integral part of the basic financial statements.

## LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT

Lafayette, Louisiana

Statement of Activities

For the Year Ended October 31, 2012

Function/Program	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
		Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units
					Governmental Activities	Business-Type Activities	Total	
Primary government:								
Governmental activities -								
General government	\$ 39,302,681	\$ 9,012,616	\$ 1,841,209	\$ -	\$ (28,448,856)	\$ -	\$ (28,448,856)	\$ -
Public safety	61,738,451	5,396,272	1,007,509	1,857,243	(53,477,427)	-	(53,477,427)	-
Traffic and transportation	13,024,532	1,275,525	2,755,791	2,018,782	(6,974,434)	-	(6,974,434)	-
Streets and drainage	23,717,265	-	184,070	257,542	(23,275,653)	-	(23,275,653)	-
Urban redevelopment and housing	3,921,393	16,778	3,548,650	-	(355,965)	-	(355,965)	-
Culture and recreation	23,427,466	5,781,342	-	49,320	(17,596,804)	-	(17,596,804)	-
Health and welfare	785,806	-	-	-	(785,806)	-	(785,806)	-
Economic opportunity	325,205	-	222,950	-	(102,255)	-	(102,255)	-
Economic development and assistance	1,971,715	-	1,484,208	-	(487,507)	-	(487,507)	-
Intergovernmental	2,602,991	-	-	-	(2,602,991)	-	(2,602,991)	-
Unallocated depreciation	16,577,203	-	-	-	(16,577,203)	-	(16,577,203)	-
Interest on long-term debt	21,098,644	-	1,318,591	-	(19,780,053)	-	(19,780,053)	-
Total governmental activities	208,493,352	21,482,533	12,362,978	4,182,887	(170,464,954)	-	(170,464,954)	-
Business-type activities -								
Electric	158,506,735	174,239,056	190,152	7,065,313	-	22,987,786	22,987,786	-
Water	17,195,545	17,790,486	-	-	-	594,941	594,941	-
Sewer	22,563,874	29,145,030	-	-	-	6,581,156	6,581,156	-
Coal-fired electric plant	52,600,079	58,094,335	-	-	-	5,494,256	5,494,256	-
Animal shelter control program	1,840,839	428,230	-	39,741	-	(1,372,868)	(1,372,868)	-
Solid waste collection services	12,653,293	12,787,221	-	510,026	-	643,954	643,954	-
Communications system	35,607,246	24,041,236	22,638	-	-	(11,543,372)	(11,543,372)	-
Total business-type activities	300,967,611	316,525,594	212,790	7,615,080	-	23,385,853	23,385,853	-
Total primary government	\$ 509,460,963	\$ 338,008,127	\$ 12,575,768	\$ 11,797,967	(170,464,954)	23,385,853	(147,079,101)	-
Component units	\$ 50,164,092	\$ 31,884,293	\$ 7,922,228	\$ 12,992,965	-	-	-	2,635,394
General revenues:								
Taxes -								
Property					65,980,941	-	65,980,941	4,577,735
Sales					83,038,054	-	83,038,054	-
Occupational licenses					2,758,981	-	2,758,981	-
Insurance premium					806,053	-	806,053	-
Franchise fees					2,398,290	-	2,398,290	-
Interest and penalties - delinquent taxes					109,287	-	109,287	-
Other					74,062	-	74,062	2,683,651
Grants and contributions not restricted to specific programs					4,026,440	-	4,026,440	1,305,574
Investment earnings					1,117,250	1,324,002	2,441,252	5,660,716
Net gain (loss) on sale of capital assets					(2,285,107)	(949,801)	(3,234,908)	155
Miscellaneous					2,578,352	221,252	2,799,604	213,935
Transfers					20,352,262	(20,352,262)	-	-
Total general revenues and transfers					180,954,865	(19,756,809)	161,198,056	14,441,766
Changes in net assets					10,489,911	3,629,044	14,118,955	17,077,160
Net assets, beginning					412,480,542	492,849,441	905,329,983	162,964,517
Net assets, ending					\$ 422,970,453	\$ 496,478,485	\$ 919,448,938	\$ 180,041,677

The accompanying notes are an integral part of the basic financial statements.

## FUND FINANCIAL STATEMENTS (FFS)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, LouisianaBalance Sheet - Governmental Funds  
October 31, 2012

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash	\$ 1,980,290	\$ 1,813,751	\$ 13,685,864	\$ 17,479,905
Investments	25,078,843	23,133,051	206,991,338	255,203,232
Accounts receivable, net	815,660	8,591	517,496	1,341,747
Loans receivable	-	-	6,135,111	6,135,111
Allowance for doubtful accounts	-	-	(521,923)	(521,923)
Assessments receivable	-	-	355,573	355,573
Accrued interest receivable	34,562	31,880	312,994	379,436
Due from other funds	4,389,934	4,814,282	4,010,961	13,215,177
Due from component units	39,117	-	-	39,117
Due from other governmental agencies	850,005	-	15,934,117	16,784,122
Inventories, at cost	-	223,854	22,595	246,449
Prepaid items	1,615	-	45,009	46,624
Total assets	<u>\$ 33,190,026</u>	<u>\$ 30,025,409</u>	<u>\$ 247,489,135</u>	<u>\$ 310,704,570</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Cash overdraft	\$ -	\$ -	\$ 9,070,616	\$ 9,070,616
Accounts payable	814,140	-	2,096,106	2,910,246
Accrued salaries and benefits	2,254,215	102,464	790,859	3,147,538
Accrued liabilities	833,824	-	-	833,824
Contracts payable	-	429,351	1,829,189	2,258,540
Retainage payable	-	456,904	2,225,894	2,682,798
Other payables	253,466	-	94,813	348,279
Due to other funds	2,339,573	1,119,451	9,358,465	12,817,489
Due to component units	2,347,090	-	-	2,347,090
Due to other governmental agencies	-	-	330,487	330,487
Deferred revenue	3,741	31,005	133,250	167,996
Total liabilities	<u>8,846,049</u>	<u>2,139,175</u>	<u>25,929,679</u>	<u>36,914,903</u>
Fund balances:				
Nonspendable -				
Inventories	-	223,854	-	223,854
Prepaid items	1,615	-	45,009	46,624
Restricted -				
Debt service	-	-	44,993,763	44,993,763
Committed -				
Incomplete projects	614,863	18,177,913	118,804,702	137,597,478
Assigned -				
Capital expenditures	-	-	5,661,329	5,661,329
Housing	-	-	7,502,218	7,502,218
Subsequent year's expenditures	5,151,181	9,484,467	44,552,435	59,188,083
Unassigned	18,576,318	-	-	18,576,318
Total fund balances	<u>24,343,977</u>	<u>27,886,234</u>	<u>221,559,456</u>	<u>273,789,667</u>
Total liabilities and fund balances	<u>\$ 33,190,026</u>	<u>\$ 30,025,409</u>	<u>\$ 247,489,135</u>	<u>\$ 310,704,570</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Assets  
October 31, 2012

Total fund balances for governmental funds at October 31, 2012 \$ 273,789,667

Total net assets reported for governmental activities in the statement of net assets is different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Land	\$ 38,247,443	
Construction in progress	30,874,317	
Land improvements, net of \$532,297 accumulated depreciation	5,698,822	
Buildings and improvements, net of \$76,513,097 accumulated depreciation	93,202,081	
Vehicles, net of \$31,274,971 accumulated depreciation	20,329,604	
Movables, net of \$20,395,549 accumulated depreciation	11,673,037	
Infrastructure, net of \$255,697,323 accumulated depreciation	<u>382,097,564</u>	582,122,868

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Long-term liabilities at October 31, 2012:

Bonds and certificates of indebtedness payable	(417,095,401)	
Claims payable	(4,254,405)	
Compensated absences payable	(14,344,689)	
Accrued interest payable	<u>(2,908,460)</u>	(438,602,955)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.

(5,497,146)

Some revenues were not considered measurable at year end and, therefore, are not available soon enough to pay for current period expenditures

6,706,411

Bond issue costs which are reported as expenditures in the year incurred in the governmental funds are deferred and amortized in the statement of activities.

Bond issue costs, net of accumulated amortization 4,451,608

Total net assets of governmental activities at October 31, 2012 \$ 422,970,453

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds  
For the Year Ended October 31, 2012

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes -				
Ad valorem	\$ 22,629,477	\$ -	\$ 43,351,464	\$ 65,980,941
Sales and use	32,531,346	19,379,802	30,781,749	82,692,897
Utility System payments in lieu of taxes	21,596,096	-	-	21,596,096
Other	3,387,692	-	-	3,387,692
Licenses and permits	2,758,981	-	2,278,535	5,037,516
Intergovernmental -				
Federal grants	-	-	9,865,354	9,865,354
State funds:				
Grants	-	-	3,815,375	3,815,375
Parish transportation funds	-	-	1,432,479	1,432,479
State shared revenue	1,389,845	-	1,204,116	2,593,961
Other	172,396	5,000	2,687,740	2,865,136
Charges for services	7,131,366	-	8,002,900	15,134,266
Fines and forfeits	1,901,655	-	2,168,077	4,069,732
Investment earnings	33,762	45,434	1,007,152	1,086,348
Miscellaneous	<u>1,841,199</u>	<u>226,322</u>	<u>514,420</u>	<u>2,581,941</u>
Total revenues	<u>95,373,815</u>	<u>19,656,558</u>	<u>107,109,361</u>	<u>222,139,734</u>
Expenditures:				
Current -				
General government	22,671,529	1,414,781	10,938,932	35,025,242
Public safety	48,797,598	1,070,732	7,747,191	57,615,521
Traffic and transportation	2,386,627	108,108	8,240,443	10,735,178
Streets and drainage	11,279,246	4,316,127	6,718,641	22,314,014
Urban redevelopment and housing	-	-	3,809,902	3,809,902
Culture and recreation	158,045	799,117	20,163,013	21,120,175
Health and welfare	99,569	-	607,073	706,642
Economic opportunity	54,759	-	267,990	322,749
Economic development and assistance	-	-	1,484,208	1,484,208
Debt service -				
Principal retirement	-	-	18,265,000	18,265,000
Interest and fiscal charges	-	-	18,467,407	18,467,407
Debt issuance costs	-	-	980,892	980,892
Capital outlay	-	<u>16,410,064</u>	<u>27,084,163</u>	<u>43,494,227</u>
Total expenditures	<u>85,447,373</u>	<u>24,118,929</u>	<u>124,774,855</u>	<u>234,341,157</u>
Excess (deficiency) of revenues over expenditures	<u>9,926,442</u>	<u>(4,462,371)</u>	<u>(17,665,494)</u>	<u>(12,201,423)</u>
Other financing sources (uses):				
Proceeds from issuance of debt	-	-	102,055,000	102,055,000
Premium on issuance of debt	-	-	3,458,787	3,458,787
Payment to escrow agent	-	-	(104,525,465)	(104,525,465)
Transfers in	16,846,429	942,346	10,020,271	27,809,046
Transfers out	(15,280,360)	(227,559)	(11,394,764)	(26,902,683)
Transfers from component units	100,199	-	36,864	137,063
Transfers to component units	<u>(3,144,040)</u>	-	<u>(39,374)</u>	<u>(3,183,414)</u>
Total other financing sources (uses)	<u>(1,477,722)</u>	<u>714,787</u>	<u>(388,681)</u>	<u>(1,151,666)</u>
Net change in fund balances	8,448,670	(3,747,584)	(18,054,175)	(13,353,089)
Fund balances, beginning	<u>15,895,307</u>	<u>31,633,818</u>	<u>239,613,631</u>	<u>287,142,756</u>
Fund balances, ending	<u>\$ 24,343,977</u>	<u>\$ 27,886,234</u>	<u>\$ 221,559,456</u>	<u>\$ 273,789,667</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended October 31, 2012

Total net changes in fund balances at October 31, 2012 per  
statement of revenues, expenditures and changes in fund balances \$ (13,353,089)

The change in net assets reported for governmental activities in the  
statement of activities is different because:

Governmental funds report capital outlays as expenditures. However, in the  
statement of activities, the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital outlay and equipment purchases which are considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ 43,494,227	
Capital assets assigned from the Cajundome Commission	443,360	
Depreciation expense for the year ended October 31, 2012	(26,607,165)	
Gain (loss) on sale/disposal of capital assets	<u>(2,285,107)</u>	15,045,315

Because some revenues are not considered measureable at year end, they  
are not considered "available" revenues in the governmental funds.

Sales taxes		328,238
-------------	--	---------

Bond proceeds are reported as financing sources in governmental funds and thus  
contribute to the change in fund balance. In the statement of net assets, however,  
issuing debt increases long-term liabilities and does not affect the statement of  
activities. Similarly, repayment of principal and transfer to paying agent are  
recorded as expenditures in the governmental funds but reduce the liability in the  
statement of activities.

Bond proceeds	(102,055,000)	
Payment to refund debt	104,525,465	
Principal payments	<u>18,265,000</u>	20,735,465

Governmental funds report the effect of issuance costs, premiums,  
discounts, and similar items when debt is first issued, whereas these  
amounts are deferred and amortized in the statement of activities.

Bond issuance costs on debt issued during FYE 10/31/12	980,892	
Original issue premium on debt issued during FYE 10/31/12	(3,458,787)	
Bond issue costs amortized	(1,201,140)	
Net bond premium, discount amortized	678,306	
Loss on refunding amortized	<u>(1,213,864)</u>	(4,214,593)

Governmental funds record bond interest expense when the payments are made.  
Bond interest payments owed for the current fiscal year which will be paid  
during the next fiscal year were accrued and are recorded as an expense  
in the statement of activities.

(894,539)

Differences between amounts reported as expenses in the statement of activities  
and those reported as expenditures in the fund financial statements.

Compensated absences	(256,667)	
Claims	<u>(2,566,112)</u>	(2,822,779)

Internal service funds are used by management to charge the costs of certain  
activities to individual funds. The net revenue (expense) of the internal service  
funds is reported with governmental activities

(4,334,107)

Total changes in net assets at October 31, 2012 per statement of activities	\$ <u>10,489,911</u>	
-----------------------------------------------------------------------------	----------------------	--

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Net Assets - Proprietary Funds  
October 31, 2012

	Business -Type Activities - Enterprise Funds					Governmental
	Utilities	Communications	Lafayette	Other		Activities
	System	System	Public Power	Enterprise	Total	Internal
ASSETS			Authority	Funds		Service Funds
CURRENT ASSETS						
Cash	\$ 961,245	\$ 1,232,823	\$ 1,654,766	\$ 53,939	\$ 3,902,773	\$ 152,729
Investments	6,600,000	500,000	14,200,000	680,335	21,980,335	6,497,899
Accounts receivable, net	23,381,913	1,334,039	23,090	1,526,003	26,265,045	312,310
Accrued interest receivable	-	-	-	937	937	8,663
Due from other funds	8,929,610	630,009	-	1,329,819	10,889,438	164,359
Due from other governmental agencies	5,116,310	22,638	-	-	5,138,948	-
Inventories, net	7,180,818	31,014	20,621,063	-	27,832,895	146,273
Prepaid items	56,252	283,697	-	-	339,949	83,251
Total current assets	52,226,148	4,034,220	36,498,919	3,591,033	96,350,320	7,365,484
NONCURRENT ASSETS						
Restricted assets:						
Cash	1,715,058	1,919,401	8,256,338	-	11,890,797	-
Investments	138,189,356	11,000,000	22,569,442	-	171,758,798	-
Receivables	336,601	-	42,204	-	378,805	-
Total restricted assets	140,241,015	12,919,401	30,867,984	-	184,028,400	-
CAPITAL ASSETS						
Land	15,108,854	717,843	201,964	3,147,688	19,176,349	-
Buildings and site improvements, net	-	-	-	227,627	227,627	134,061
Equipment, net	-	-	13,752,529	1,331,827	15,084,356	344,778
Utility plant and equipment, net	507,567,063	87,995,458	28,700,430	-	624,262,951	-
Utility plant acquisition adjustments, net	10,042,340	-	-	-	10,042,340	-
Construction in process	22,543,533	2,969,453	3,806,127	-	29,319,113	-
Total capital assets	555,261,790	91,682,754	46,461,050	4,707,142	698,112,736	478,839
OTHER ASSETS						
Note receivable - interfund loan	28,337,329	-	-	-	28,337,329	-
DEFERRED DEBITS						
	2,911,507	3,838,913	2,714,395	-	9,464,815	-
Total assets	\$778,977,789	\$112,475,288	\$116,542,348	\$8,298,175	\$1,016,293,600	\$ 7,844,323

The accompanying notes are an integral part of the basic financial statements.

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Propriety Funds Statement of Net Assets  
to the Statement of Net Assets  
October 31, 2012

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>LIABILITIES</b>						
<b>CURRENT LIABILITIES (payable from current assets)</b>						
Cash overdraft	\$ -	\$ -	\$ -	\$2,152,996	\$ 2,152,996	\$ 261,056
Accounts payable	5,237,415	438,231	2,359,819	954,681	8,990,146	929,563
Accrued liabilities	1,690,600	174,284	-	67,116	1,932,000	83,951
Contracts payable	2,111,430	381,611	-	-	2,493,041	-
Retainage payable	781,613	456,408	-	-	1,238,021	-
Other payables	-	-	-	-	-	8,319
Deferred revenue	71,250	-	-	3,255	74,505	-
Due to other funds	2,833,442	1,987,169	6,575,801	-	11,396,412	55,073
Unpaid claims liability	-	-	-	-	-	6,751,985
Accrued compensated absences	1,759,871	114,298	-	69,429	1,943,598	73,719
<b>Total</b>	<b>14,485,621</b>	<b>3,552,001</b>	<b>8,935,620</b>	<b>3,247,477</b>	<b>30,220,719</b>	<b>8,163,666</b>
<b>CURRENT LIABILITIES (payable from restricted assets)</b>						
Revenue bonds payable	-	-	7,235,000	-	7,235,000	-
Interest coupons payable	-	-	921,513	-	921,513	-
Customers' deposits	7,744,904	-	-	-	7,744,904	-
<b>Total</b>	<b>7,744,904</b>	<b>-</b>	<b>8,156,513</b>	<b>-</b>	<b>15,901,417</b>	<b>-</b>
<b>Total current liabilities</b>	<b>22,230,525</b>	<b>3,552,001</b>	<b>17,092,133</b>	<b>3,247,477</b>	<b>46,122,136</b>	<b>8,163,666</b>
<b>NONCURRENT LIABILITIES</b>						
Revenue bonds payable	281,984,228	121,243,129	31,485,000	-	434,712,357	-
Unamortized premium	-	-	276,358	-	276,358	-
Note payable - interfund loan	-	28,337,329	-	-	28,337,329	-
Claims payable	-	-	-	-	-	5,888,126
Accrued compensated absences	5,715,041	56,950	-	146,620	5,918,611	338,641
Other employee benefits payable	-	-	-	-	-	3,399,360
<b>Total noncurrent liabilities</b>	<b>287,699,269</b>	<b>149,637,408</b>	<b>31,761,358</b>	<b>146,620</b>	<b>469,244,655</b>	<b>9,626,127</b>
<b>Total liabilities</b>	<b>309,929,794</b>	<b>153,189,409</b>	<b>48,853,491</b>	<b>3,394,097</b>	<b>515,366,791</b>	<b>17,789,793</b>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	301,754,922	(25,443,288)	19,378,293	4,707,142	300,397,069	478,839
Restricted for:						
Debt service	103,837,215	1,476,288	14,204,636	-	119,518,139	-
Unrestricted (deficit)	63,455,858	(16,747,121)	34,105,928	196,936	81,011,601	(10,424,309)
<b>Total net assets (deficit)</b>	<b>469,047,995</b>	<b>(40,714,121)</b>	<b>67,688,857</b>	<b>4,904,078</b>	<b>500,926,809</b>	<b>(9,945,470)</b>
<b>Total liabilities and net assets</b>	<b>\$778,977,789</b>	<b>\$112,475,288</b>	<b>\$116,542,348</b>	<b>\$8,298,175</b>	<b>\$1,016,293,600</b>	<b>\$ 7,844,323</b>

Total net assets - enterprise funds at October 31, 2012 \$ 500,926,809

Total net assets reported for business-type activities in the statement of net assets is different because:

The net assets and liabilities of certain internal service funds are reported with business-type activities (4,448,324)

Total net assets of business-type activities at October 31, 2012 \$ 496,478,485

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Revenues, Expenses, and Changes in Fund Net Assets - Proprietary Funds  
For the Year Ended October 31, 2012

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
Operating revenues:						
Charges for services	\$ 215,887,924	\$ 20,134,862	\$58,094,335	\$ 12,972,554	\$307,089,675	\$ 32,867,064
Miscellaneous	5,286,648	3,906,374	-	242,897	9,435,919	2,237,278
Total operating revenues	221,174,572	24,041,236	58,094,335	13,215,451	316,525,594	35,104,342
Operating expenses:						
Production, collection and cost of services	115,939,388	13,485,589	47,352,514	13,470,265	190,247,756	37,454,488
Distribution and treatment	23,341,508	-	139,223	-	23,480,731	-
Administrative and general	26,852,309	4,557,477	2,280,772	596,178	34,286,736	-
Transfer to City in lieu of taxes	21,596,096	-	-	-	21,596,096	-
Depreciation and amortization	21,112,330	11,287,760	1,730,705	218,488	34,349,283	70,205
Total operating expenses	208,841,631	29,330,826	51,503,214	14,284,931	303,960,602	37,524,693
Operating income (loss)	12,332,941	(5,289,590)	6,591,121	(1,069,480)	12,564,992	(2,420,351)
Nonoperating revenues (expenses):						
Investment earnings	1,184,124	16,396	122,934	1,142	1,324,596	30,066
Interest expense	(10,770,301)	(6,247,975)	(1,096,865)	-	(18,115,141)	-
Loss on disposal of assets	(93,772)	(386,199)	(158,389)	(311,441)	(949,801)	-
Federal grant revenue	7,119,896	22,638	-	-	7,142,534	-
Hurricane expenses	(253,536)	(26,931)	-	-	(280,467)	-
Other, net	221,252	-	-	-	221,252	-
Total nonoperating revenues (expenses)	(2,592,337)	(6,622,071)	(1,132,320)	(310,299)	(10,657,027)	30,066
Income (loss) before contributions and transfers	9,740,604	(11,911,661)	5,458,801	(1,379,779)	1,907,965	(2,390,285)
Capital contributions	135,569	-	-	549,767	685,336	1,873
Transfers in	355,971	42,097	-	1,258,317	1,656,385	30,860
Transfers out	-	-	-	-	-	(2,597,197)
Change in net assets	10,232,144	(11,869,564)	5,458,801	428,305	4,249,686	(4,954,749)
Net assets (deficit), beginning, as restated	458,815,851	(28,844,557)	62,230,056	4,475,773	496,677,123	(4,990,721)
Net assets (deficit), ending	\$ 469,047,995	\$ (40,714,121)	\$ 67,688,857	\$ 4,904,078	\$ 500,926,809	\$ (9,945,470)

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenses, and  
Changes in Fund Net Assets of Proprietary Funds  
to the Statement of Activities  
For the Year Ended October 31, 2012

Total net changes in fund balances at October 31, 2012 per statement of revenues, expenditures and changes in fund balances	\$ 4,249,686
The change in net assets reported for business-type activities in the statement of activities is different because:	
The net revenue (expense) of certain internal service funds are reported with business-type activities	(620,642)
Total changes in net assets at October 31, 2012 per statement of activities	\$ 3,629,044

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds  
For the Year Ended October 31, 2012

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Cash Flows - Proprietary Funds (Continued)  
For the Year Ended October 31, 2012

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from customers	\$ 217,095,255	\$ 19,760,756	\$ 63,164,113	\$ 13,038,581	\$ 313,058,705	\$ 7,777,400
Receipts from insured	-	-	-	-	-	25,488,817
Payments to suppliers for goods and services	(144,894,568)	(11,788,724)	(54,137,875)	(11,487,952)	(222,309,119)	(12,550,890)
Payments to employees and for employee related costs	(31,854,090)	(4,950,861)	(409,130)	(1,950,222)	(39,164,303)	(2,378,993)
Payments for claims	-	-	-	-	-	(19,928,861)
Internal activity - payments to other funds	(21,596,096)	-	-	(542,173)	(22,138,269)	-
Other receipts	3,377,095	3,906,374	-	242,897	7,526,366	2,237,278
Net cash provided (used) by operating activities	22,127,596	6,927,545	8,617,108	(698,869)	36,973,380	644,751
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Increase (decrease) in cash overdraft	-	-	-	75,890	75,890	(25,167)
Increase in customer deposits, net of refunds	768,400	-	-	-	768,400	-
Interest paid on customer deposits	(9,603)	-	-	-	(9,603)	-
Cash received from other funds	1,665,194	-	-	-	1,665,194	-
Cash paid to other funds	-	(307,941)	-	(433,643)	(741,584)	44,540
Transfers in	355,971	42,097	-	-	-	30,860
Transfers out	-	-	-	1,258,317	1,258,317	(2,597,197)
Net cash provided (used) by noncapital financing activities	2,779,962	(265,844)	-	900,564	3,414,682	(2,546,964)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Principal payments on bonds/leases	(1,575,000)	(3,320,000)	(13,030,000)	-	(17,925,000)	-
Proceeds from issuance of bonds	-	14,595,000	-	-	14,595,000	-
Discount on issuance of bonds	-	(81,327)	-	-	(81,327)	-
Interest paid	(11,042,340)	(5,763,154)	(2,157,076)	-	(18,962,570)	-
Bond issuance costs	(35,959)	(458,777)	(52,917)	-	(547,653)	-
Preliminary survey/investigation costs paid	-	-	(1,528,517)	-	(1,528,517)	-
Federal grants received for capital assets	6,929,744	-	-	-	6,929,744	-
Purchase and construction of capital assets	(51,817,517)	(7,575,173)	(3,793,865)	(41,931)	(63,228,486)	(70,384)
Net cash used by capital and related financing activities	(57,541,072)	(2,603,431)	(20,562,375)	(41,931)	(80,748,809)	(70,384)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest earnings	612,501	16,396	301,224	1,206	931,327	34,583
Sales (purchases) of investments	816,017	-	6,473,528	(151,933)	7,137,612	1,795,262
Other	157,868	(4,293)	-	-	153,575	-
Net cash provided (used) by investing activities	1,586,386	12,103	6,774,752	(150,727)	8,222,514	1,829,845
Net increase (decrease) in cash and cash equivalents	(31,047,128)	4,070,373	(5,170,515)	9,037	(32,138,233)	(142,752)
Balances, beginning of the year	65,068,863	10,581,851	42,888,454	44,902	118,584,070	295,481
Balances, end of the year	\$ 34,021,735	\$ 14,652,224	\$ 37,717,939	\$ 53,939	\$ 86,445,837	\$ 152,729

(continued)

	Business -Type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Utilities System	Communications System	Lafayette Public Power Authority	Other Enterprise Funds	Total	
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>						
Operating income (loss)	\$ 12,332,941	\$ (5,289,590)	\$ 6,591,121	\$ (1,069,480)	\$ 12,564,992	\$ (2,420,351)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:						
Depreciation and amortization	21,112,330	11,287,760	1,730,705	218,488	34,349,283	70,205
Imputed taxes	(1,909,553)	1,685,111	-	-	(224,442)	-
Provision for bad debts	121,500	-	-	25,499	146,999	-
Other	-	-	1,226,815	-	1,226,815	-
Change in assets and liabilities:						
Receivables	1,085,831	(374,106)	5,947	40,528	758,200	399,153
Due from other governmental agencies	(3,099,037)	(22,638)	-	-	(3,121,675)	-
Inventories	123,918	-	(5,329,709)	-	(5,205,791)	13,841
Prepaid expenses and clearing accounts	(1,091)	(271,898)	-	-	(272,989)	590,275
Accounts payable	(3,132,190)	(83,557)	(693,336)	83,099	(3,825,984)	1,991,628
Accrued liabilities	60,447	24,508	-	-	84,955	-
Deferred revenue	(7,917)	-	-	2,997	(4,920)	-
Due to other funds	(5,084,982)	-	5,085,565	-	583	-
Compensated absences	525,399	(28,045)	-	-	497,354	-
Net cash provided (used) by operating activities	\$ 22,127,596	\$ 6,927,545	\$ 8,617,108	\$ (698,869)	\$ 36,973,380	\$ 644,751
<b>Noncash investing, capital and financing activities:</b>						
Capital assets contributed from other funds	\$ 135,569	\$ -	\$ -	\$ 549,767	\$ 685,336	\$ 1,873
Decrease in fair value of investments	\$ (89,042)	\$ -	\$ (154,410)	\$ (338)	\$ (243,790)	\$ (6,199)
Loss on disposal of capital assets	\$ (93,772)	\$ (386,199)	\$ (158,389)	\$ (311,441)	\$ (949,801)	\$ -
<b>Cash and cash equivalents, beginning of period</b>						
Cash - unrestricted	\$ 1,026,628	\$ 854,860	\$ 422,474	\$ 44,902	\$ 2,348,864	\$ 295,481
Investments - unrestricted	7,000,000	100,000	11,300,000	-	18,400,000	-
Cash - restricted	850,802	226,991	14,333,202	-	15,410,995	-
Investments - restricted	170,568,828	9,400,000	32,424,323	-	212,393,151	-
Less: Investments with maturity in excess of 90 days	(114,377,395)	-	(15,591,545)	-	(129,968,940)	-
Total	65,068,863	10,581,851	42,888,454	44,902	118,584,070	295,481
<b>Cash and cash equivalents, end of period</b>						
Cash - unrestricted	961,245	1,232,823	1,654,766	53,939	3,902,773	152,729
Investments - unrestricted	6,600,000	500,000	14,200,000	-	21,300,000	-
Cash - restricted	1,715,058	1,919,401	8,256,338	-	11,890,797	-
Investments - restricted	138,189,356	11,000,000	22,569,442	-	171,758,798	-
Less: Investments with maturity in excess of 90 days	(113,443,924)	-	(8,962,607)	-	(122,406,531)	-
Total	34,021,735	14,652,224	37,717,939	53,939	86,445,837	152,729
Net increase (decrease)	\$ (31,047,128)	\$ 4,070,373	\$ (5,170,515)	\$ 9,037	\$ (32,138,233)	\$ (142,752)

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Fiduciary Net Assets  
Fiduciary Funds  
October 31, 2012

	Metrocode Retirement Fund	Investment Trust Fund	Agency Funds
<b>ASSETS</b>			
Cash	\$ 3	\$ -	\$ 2,806,351
Investments	-	10,794,199	2,692,524
Accrued interest receivable	-	14,876	3,710
Due from other agencies	-	-	132,744
Total assets	<u>3</u>	<u>10,809,075</u>	<u>5,635,329</u>
<b>LIABILITIES</b>			
Cash overdraft	-	1,647,995	-
Accrued liabilities	-	-	3,129,461
Due to other governmental agencies	3	-	1,119,255
Other payables	-	-	1,386,613
Total liabilities	<u>3</u>	<u>1,647,995</u>	<u>5,635,329</u>
<b>NET ASSETS</b>			
Held in trust for pool participants	<u>\$ -</u>	<u>\$ 9,161,080</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Statement of Changes in Fiduciary Net Assets  
Fiduciary Funds  
For the Year Ended October 31, 2012

	Metrocode Retirement Fund	Investment Trust Fund
<b>ADDITIONS</b>		
Investment income:		
Interest	\$ 4	\$ 24,587
Net increase in fair value of investments	-	-
Total investment income	4	24,587
Individual account transactions:		
Participant deposits	-	8,662,013
Transfer from Codes and Permits Special Revenue Fund	3,589	-
Total additions	<u>3,593</u>	<u>8,686,600</u>
<b>DEDUCTIONS</b>		
Net decrease in fair value of investments	-	7,222
Benefits paid	3,592	-
Distributions to participants	-	8,426,062
Total deductions	<u>3,592</u>	<u>8,433,284</u>
Change in net assets held in trust for:		
Pool participants	-	253,316
Net assets, beginning	-	8,907,764
Net assets, ending	<u>\$ -</u>	<u>\$ 9,161,080</u>

The accompanying notes are an integral part of the basic financial statements.

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Assets - All Discretely Presented Component Units  
October 31, 2012

	Downtown Development Authority	Criminal Court	Firemen's Pension and Relief Fund	Police Pension and Relief Fund	Cajundome Commission	City Court of Lafayette	Marshal - City Court of Lafayette	Lafayette Regional Airport	Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Public Trust Financing Authority	District Attorney of the 15th Judicial District	Parish Bayou Vermilion District	Lafayette Parish Communication District	15th Judicial District Indigent Defender Board	Total
<b>ASSETS</b>																
Cash and interest-bearing deposits	\$ 26,432	\$ 100	\$ 48,196	\$ -	\$ 3,037,293	\$ 5,069,121	\$ 462,318	\$ 13,737,584	\$ 1,667,148	\$ 417,487	\$ 5,636,887	\$ 3,098,584	\$ 3,061,235	\$ 10,010,679	\$ 141,384	\$ 46,414,448
Investments	984,264	-	614,740	-	-	-	-	-	-	-	13,478,083	-	-	-	-	15,077,087
Accounts receivable, net	-	-	-	-	243,271	-	32,909	368,500	388,510	169,934	-	364,633	750	-	-	1,568,507
Loans receivable	-	-	-	-	-	-	-	-	-	-	6,149,775	-	-	-	-	6,149,775
Taxes receivable	68,863	-	-	-	-	-	-	935,418	-	-	-	-	-	350,881	-	1,355,162
Accrued interest receivable	303	-	847	-	-	-	-	-	-	-	29,900	-	-	-	-	31,050
Due from primary government	-	2,314,898	-	1,372	-	-	-	-	-	-	-	-	-	30,820	-	2,347,090
Due from other governmental agencies	195,238	417,099	-	-	495,672	73,949	-	3,612,051	-	-	-	-	1,203,540	101,259	135,547	6,234,355
Other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	6,567	5,537	12,104
Inventory	-	-	-	-	128,642	-	-	-	-	45,533	-	-	28,461	-	-	202,636
Prepaid items	-	-	-	-	-	-	-	234,523	51,036	2,372	-	2,892	-	18,992	17,008	326,823
Deposits	-	-	-	-	7,692	-	-	-	-	-	-	-	-	-	-	7,692
Restricted assets:																
Cash	-	-	-	-	948,294	-	-	2,702,374	1,841,645	665,741	108,556	-	-	-	-	6,266,610
Investments	-	-	-	-	-	-	-	-	-	-	54,668,322	-	-	-	-	54,668,322
Receivables	-	-	-	-	-	-	-	-	-	-	207,175	-	-	-	-	207,175
Deferred debits	-	-	-	-	-	-	-	-	-	29,130	-	-	-	-	-	29,130
Other assets	-	-	-	-	-	-	-	-	-	-	1,212,300	-	-	-	-	1,212,300
Capital assets:																
Non-depreciable	21,000	-	-	-	-	-	-	31,428,071	21,905	158,233	-	-	90,000	-	-	31,719,209
Depreciable, net	59,380	45,655	-	-	-	731,386	190,686	54,702,203	7,100,179	6,841,714	-	45,999	2,513,212	5,758,420	61,771	78,050,605
Total assets	<u>\$ 1,355,480</u>	<u>\$ 2,777,752</u>	<u>\$ 663,783</u>	<u>\$ 1,372</u>	<u>\$ 4,860,864</u>	<u>\$ 5,874,456</u>	<u>\$ 685,913</u>	<u>\$ 107,720,724</u>	<u>\$ 11,070,423</u>	<u>\$ 8,330,144</u>	<u>\$ 81,490,998</u>	<u>\$ 3,512,108</u>	<u>\$ 6,897,198</u>	<u>\$ 16,277,618</u>	<u>\$ 361,247</u>	<u>\$ 251,880,080</u>
<b>LIABILITIES AND NET ASSETS</b>																
Liabilities:																
Cash overdraft	\$ -	\$ 2,579,968	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,488	\$ -	\$ 2,627,456
Accounts payable	26,734	28,856	-	-	395,307	-	45,330	2,561,591	83,797	48,914	-	668,251	10,189	50,539	6,577	3,926,085
Accrued liabilities	3,528	123,273	-	1,372	284,514	-	-	39,794	66,996	13,159	195,592	-	49,020	55,475	8,818	841,541
Due to primary government	-	-	-	-	-	-	-	-	-	-	-	-	-	39,117	-	39,117
Due to other governmental agencies	-	-	-	-	31,573	-	-	-	-	115	-	-	6,014	-	-	37,702
Deferred revenue	-	-	-	-	1,771,431	-	-	220,778	-	-	-	-	1,322,582	31,721	-	3,346,512
Deposits	-	-	-	-	-	-	-	295,454	61,367	33,550	-	-	-	-	-	390,371
Long-term liabilities:																
Portion due or payable within one year	197,100	-	-	-	395,690	-	-	-	236,509	311,000	6,714,032	-	85,000	-	-	7,939,331
Portion due or payable after one year	13,012	-	-	-	203,457	-	-	62,777	5,025,971	2,745,867	43,141,390	-	1,435,000	62,814	-	52,690,288
Total liabilities	<u>240,374</u>	<u>2,732,097</u>	<u>-</u>	<u>1,372</u>	<u>3,081,972</u>	<u>-</u>	<u>45,330</u>	<u>3,180,394</u>	<u>5,474,640</u>	<u>3,152,605</u>	<u>50,051,014</u>	<u>668,251</u>	<u>2,907,805</u>	<u>287,154</u>	<u>15,395</u>	<u>71,838,403</u>
Net assets:																
Invested in capital assets, net of related debt	80,380	45,655	-	-	(376,245)	731,386	190,686	86,540,315	2,096,113	3,226,273	-	45,999	2,350,608	5,758,420	61,771	100,751,361
Restricted for:																
Capital projects	-	-	-	-	2,247,957	-	-	2,356,061	-	-	-	-	-	-	-	4,604,018
Debt service	-	-	-	-	-	-	-	-	1,398,990	665,741	4,842,170	-	1,074,546	-	-	7,981,447
Other purposes	-	-	-	-	-	582,306	-	-	-	-	-	-	-	-	-	582,306
Unrestricted (deficit)	1,034,726	-	663,783	-	(92,820)	4,560,764	449,897	15,643,954	2,100,680	1,285,525	26,597,814	2,797,858	564,239	10,232,044	284,081	66,122,545
Total net assets	<u>1,115,106</u>	<u>45,655</u>	<u>663,783</u>	<u>-</u>	<u>1,778,892</u>	<u>5,874,456</u>	<u>640,583</u>	<u>104,540,330</u>	<u>5,595,783</u>	<u>5,177,539</u>	<u>31,439,984</u>	<u>2,843,857</u>	<u>3,989,393</u>	<u>15,990,464</u>	<u>345,852</u>	<u>180,041,677</u>
Total liabilities and assets	<u>\$ 1,355,480</u>	<u>\$ 2,777,752</u>	<u>\$ 663,783</u>	<u>\$ 1,372</u>	<u>\$ 4,860,864</u>	<u>\$ 5,874,456</u>	<u>\$ 685,913</u>	<u>\$ 107,720,724</u>	<u>\$ 11,070,423</u>	<u>\$ 8,330,144</u>	<u>\$ 81,490,998</u>	<u>\$ 3,512,108</u>	<u>\$ 6,897,198</u>	<u>\$ 16,277,618</u>	<u>\$ 361,247</u>	<u>\$ 251,880,080</u>

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Activities - All Discretely Presented Component Units  
For the Year Ended October 31, 2012

	Downtown Development Authority	Criminal Court	Firemen's Pension and Relief Fund	Police Pension and Relief Fund	Cajundome Commission	City Court of Lafayette	Marshal - City Court of Lafayette	Lafayette Regional Airport	Lafayette Parish Waterworks District North	Lafayette Parish Waterworks District South	Lafayette Public Trust Financing Authority	District Attorney of the 15th Judicial District	Lafayette Parish Bayou Vermilion District	Lafayette Parish Communication District	15th Judicial District Indigent Defender Board	Total
Expenses	\$ 445,527	\$4,360,420	\$ 249,079	\$238,352	\$10,482,004	\$2,494,589	\$500,585	\$ 10,612,561	\$ 3,236,953	\$ 1,400,795	\$ 2,491,782	\$3,797,247	\$2,411,376	\$ 3,508,159	\$3,934,663	\$ 50,164,092
Program Revenues:																
Charges for services	-	761,743	-	-	7,923,676	769,170	382,394	7,795,963	3,602,619	1,650,199	-	2,706,553	841,555	3,301,077	2,149,344	31,884,293
Operating grants and contributions	38,192	3,591,380	-	238,097	433,839	2,037,109	-	134,859	-	-	-	994,010	66,617	388,125	-	7,922,228
Capital grants and contributions	-	-	-	-	100,000	-	-	12,632,154	-	2,965	-	-	-	257,846	-	12,992,965
Net program revenues (expenses)	(407,335)	(7,297)	(249,079)	(255)	(2,024,489)	311,690	(118,191)	9,950,415	365,666	252,369	(2,491,782)	(96,684)	(1,503,204)	438,889	(1,785,319)	\$ 2,635,394
General revenues:																
Taxes-																
Property	345,749	-	-	-	-	-	-	2,711,513	-	-	-	-	1,520,473	-	-	\$ 4,577,735
Hotel/motel	-	-	-	-	2,683,651	-	-	-	-	-	-	-	-	-	-	2,683,651
Grants and contributions not restricted to specific programs	-	-	-	-	-	-	-	45,924	-	-	-	-	-	-	1,259,650	1,305,574
Investment earnings	3,229	-	1,168	-	29,420	5,466	219	19,498	257	2,655	5,540,787	13,476	19,538	22,104	2,899	5,660,716
Gain (loss) on disposal of capital assets	-	-	-	-	-	-	-	-	-	1,100	-	-	-	(945)	-	155
Miscellaneous	-	-	-	255	54,883	-	-	-	26,095	47,981	58,765	-	20,036	5,920	-	213,935
Total general revenues	348,978	-	1,168	255	2,767,954	5,466	219	2,776,935	26,352	51,736	5,599,552	13,476	1,560,047	27,079	1,262,549	14,441,766
Change in net assets	(58,357)	(7,297)	(247,911)	-	743,465	317,156	(117,972)	12,727,350	392,018	304,105	3,107,770	(83,208)	56,843	465,968	(522,770)	17,077,160
Net assets, beginning	1,173,463	52,952	911,694	-	1,035,427	5,557,300	758,555	91,812,980	5,203,765	4,873,434	28,332,214	2,927,065	3,932,550	15,524,496	868,622	162,964,517
Net assets, ending	\$1,115,106	\$ 45,655	\$ 663,783	\$ -	\$ 1,778,892	\$5,874,456	\$640,583	\$104,540,330	\$ 5,595,783	\$ 5,177,539	\$31,439,984	\$2,843,857	\$3,989,393	\$15,990,464	\$ 345,852	\$180,041,677

The accompanying notes are an integral part of the basic financial statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The financial statements of the Lafayette City-Parish Consolidated Government (the "Government") are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB pronouncements for both the business-type activities and proprietary fund financial statements. Although the Government has the option to apply FASB pronouncements issued after that date, they have chosen not to do so. The more significant of the Government's accounting policies are described below.

A. Reporting Entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary government -

Lafayette City-Parish Consolidated Government - The Government operates under an elected President-Council (nine members) administrative-legislative form of government. The Consolidated Government's operations include police and fire protection, public transportation (a Government-owned bus system), streets and drainage, parks and recreation, certain social services (including urban redevelopment and housing) and general administration services. The Government owns and operates four enterprise activities: a utilities system which generates and distributes electricity and provides water and sewer services; a fiber optic network which provides telephone, cable TV and internet services; an environmental services fund which provides residential waste collection; and an animal control shelter which provides a parish-wide animal control program.

Component units -

Governmental Accounting Standards Board (GASB) Statement No. 14, "The Financial Reporting Entity" establishes criteria for determining which entities should be considered a component unit and, as such, part of the reporting entity for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the primary government's governing authority (City-Parish Council or City-Parish President) appoints a majority of board members of the potential component unit.
3. Imposition of will by the primary government on the potential component unit.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

4. Financial benefit/burden relationship between the primary government and the potential component unit.

Based on these criteria, the Government includes the component units detailed below in the financial reporting entity.

Blended component unit -

Lafayette Public Power Authority (LPPA) - LPPA was created by the Louisiana Legislature for the purpose of acquiring electric generating facilities in conjunction with other governmental entities or private enterprises. LPPA owns 50% of a coal-fired generating plant in Boyce, Louisiana (other owners: Cleco - 30%; Louisiana Energy and Power Authority - 20%). All energy produced from LPPA's share of the facility is sold to the Government. The Lafayette Public Utilities Authority (LPUA) is LPPA's governing authority and is comprised of City-Parish council members whose council district includes sixty percent (60%) or more of persons residing in the City of Lafayette and the Government's Director of Utilities is its Managing Director. Although it is legally separate from the Government, LPPA is reported as if it were part of the primary government because its governing body is composed of much of the governing body of the Government and all of the energy generated is sold to Lafayette City-Parish Government's Utilities System.

Discretely presented component units -

Downtown Development Authority - The Downtown Development Authority was created by the Louisiana Legislature to implement various plans to aid and encourage both private and public development of the Lafayette Centre Development District. The Council appoints the seven members of the Authority, and the Council must also approve any development plans of the Authority. Funding is provided by an ad valorem tax. The tax began in 1993 and renewed for a period of 15 years in 2008. The Authority's fiscal year end is December 31.

Fifteenth Judicial District Criminal Court - The Fifteenth Judicial District Court is composed of eleven judges elected from the parishes of Acadia, Vermilion and Lafayette. The Government's Council approves their operating budget and has responsibility for funding any deficits. In addition, one-half of any excess funds goes to the Government's General Fund.

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - These entities were created by the Louisiana Legislature to provide retirement and disability benefits to the firemen and policemen of the City of Lafayette. During a prior fiscal year, each merged with its respective statewide system. The funds will continue to exist until all assets have been liquidated.

Cajundome Commission - The Commission was created in 1987 by an intergovernmental agreement between the City of Lafayette and the University of Louisiana - Lafayette, and is responsible for overseeing the operations of the Cajundome, a multi-purpose civic center. Three of the five members of the Commission are appointed by the Government, and the Government makes an annual contribution toward the operating and capital costs of the Cajundome.

City Court of Lafayette and Marshal-City Court of Lafayette - The day to day operations of City Court of Lafayette and the Marshal are funded through the Government's General Fund. In addition, the activities of the Court and the Marshal are primarily for City residents.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Regional Airport - Lafayette Regional Airport is a municipally owned, non-hub airport located on U.S. Highway 90 East in the City of Lafayette. The Airport provides passenger service through three regional carriers. The major source of revenue for the Airport is rentals on buildings, hangars, land, and terminal space. The Airport is governed by a seven member, non-elected commission. Five members are appointed by the Government, one member is appointed by the Parish President, and one member is appointed by the mayors of the various municipalities surrounding Lafayette. The Airport's fiscal year end is December 31.

Lafayette Parish Waterworks District North - The Lafayette Parish Waterworks District North was created under the provisions of Louisiana Revised Statutes 33:3811, for the purpose of providing potable drinking water to the rural areas of Lafayette Parish. The District is governed by a board of commissioners composed of nine members appointed by the Government. Each board of commissioners serves a four year term and cannot serve more than 12 years. The District's fiscal year end is December 31.

Lafayette Parish Waterworks District South - The Lafayette Parish Waterworks District South was issued a charter by the State of Louisiana and a franchise from the Parish of Lafayette on October 10, 1974. The District's purpose is to provide a water system for the southern district of Lafayette Parish. The Government's Council appoints the governing body of the District. The District's fiscal year end is August 31.

Lafayette Public Trust Financing Authority (LPTFA) - LPTFA was formed as a public trust on January 16, 1979 pursuant to Chapter 2-A of Title 9 of the Louisiana revised statutes. The beneficiary of the trust is the City of Lafayette. LPTFA was created to provide financing to low and moderate income families within the Parish of Lafayette. The governing body of LPTFA is comprised of a board of five trustees appointed by the Government's Council. LPTFA's fiscal year is April 1 through March 31.

District Attorney of the 15th Judicial District - As provided by Article V, Section 26 of the Louisiana Constitution of 1974, the District Attorney of the 15th Judicial District, Parishes of Acadia, Lafayette and Vermilion, Louisiana has charge of every criminal prosecution by the State in his district, is the representative of the State before the grand jury in his district, and is the legal advisor to the grand jury. He performs other duties as provided by law. The District Attorney is elected by the qualified electors of the judicial district for a term of six years. The District Attorney is fiscally dependent on the Government since the District Attorney's offices are located in the Parish Courthouse, the upkeep and maintenance of the Courthouse is paid by the Government and in addition, the Government pays salaries and certain operating expenditures of the District Attorney. The District Attorney's fiscal year end is December 31.

Lafayette Parish Bayou Vermilion District - Lafayette Parish Bayou Vermilion District is a corporate body created under Chapter 32 of Title 33 of the Louisiana Revised Statutes of 1950, comprised of R.S. 33:9201 through 33:9210. The District is governed by a Board of Commissioners composed of nine members. Two members are appointed by the chief executive officers of the incorporated municipalities of Lafayette Parish other than the City of Lafayette; two members are appointed by the chief executive officer of the Government; and five members, one of whom shall be a black citizen, shall be appointed by the governing authority of the City of Lafayette; one member shall be appointed by the chief executive officer of Lafayette Parish; and two members shall be appointed by the governing authority of the Government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The District's purpose is that of improving the water quality and the aesthetics of the Bayou Vermilion within the Parish of Lafayette in an effort to promote the bayou as a recreational and cultural asset, to create and control a new type of viable economic development adjacent to Bayou Vermilion so as to provide a diversified economic base for the City and Parish of Lafayette, and to do any and all other acts which would enhance the general condition of Bayou Vermilion. The District's fiscal year end is December 31.

Lafayette Parish Communication District - The Lafayette Parish Communication District consists of the "911" Fund, the Office of Homeland Security and Emergency Preparedness Fund, and The Communication System Management Fund. The "911" Fund was created by House Bill No. 480, Act No. 788 and signed into law July 18, 1979 for the purpose of establishing a local emergency telephone response service for Lafayette Parish. The Office of Homeland Security and Emergency Preparedness Fund (OHSEP) was consolidated with the Lafayette Parish Communication District on November 1, 1984. Funding for OHSEP is provided by the State of Louisiana Office of Homeland Security and Emergency Preparedness and the Government. Any revenues in excess of expenditures are refunded proportionately to the City and Parish of Lafayette at the end of each fiscal year. The Communication System Management Fund (CSMF) was established on November 1, 1986 to administer the City of Lafayette's 800 Megahertz Radio System. CSMF charges the Lafayette Utilities System and surrounding communities a rental fee for radio tower usage. The City of Lafayette reimburses CSMF for excess expenditures over revenues received from tower rentals.

15th Judicial District Indigent Defender Board - Indigent defender boards are part of the operations of the district court system. The district court system is fiscally dependent on the Government for office space and courtrooms. The 15th Judicial District Indigent Defender Board is comprised of the Parishes of Acadia, Lafayette, and Vermilion. It is determined to be a component unit of the Government based on revenues received from and support provided by each parish's court system. The Board's fiscal year end is December 31.

Complete financial statements of the above component units that issue separate financial statements can be obtained at the office of the Legislative Auditor of the State of Louisiana, 1600 North 3rd, Baton Rouge, Louisiana 70802.

Related organizations:

The Government is responsible for appointing members of the boards of other organizations, but the Government's accountability for these organizations do not extend beyond making the appointments. The following agencies are related organizations to the Government. Each organization's financial statements, for those that issue financial statements, can be obtained at their respective administrative offices listed as follows:

Industrial Development Board  
(no financial statements)

Housing Authority of Lafayette  
115 Kattie Drive  
Lafayette, Louisiana 70501

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Conventions and Visitors Commission  
Post Office Box 52066  
Lafayette, Louisiana 70505

Lafayette City/Parish Recreation Advisory Commission  
(no financial statement)

Lafayette Crime Prevention Advisory Commission  
(no financial statement)

Planning and Zoning Commission  
(no financial statements)

Joint ventures:

The Government, in conjunction with the Lafayette Parish Sheriff's Office, has entered into an agreement to create the Lafayette Metro Narcotics Task Force (Task Force). The Task Force is solely responsible for the operations of its office. Other than certain operating expenditures that are paid or provided by the members of the joint powers agreement, the Task Force is financially independent. For 2012, the Government's operating appropriation was \$36,553. The Task Force's financial statements can be obtained at the following:

Lafayette Metro Narcotics Task Force  
Post Office Box 60309  
Lafayette, Louisiana 70596-0309

The Acadiana Criminalistics Laboratory Commission (Acadiana Crime Lab) was created by State statute and is comprised of a 21 member board of commissioners, for which the Government has one appointment. The Acadiana Crime Lab is financed primarily through court costs with any deficit allocated on a pro rata basis to each participating Parish. For 2012, the Government did not have an operating appropriation. The Acadiana Crime Lab's financial statements can be obtained at the following:

Acadiana Criminalistics Laboratory Commission  
5004 West Admiral Doyle  
New Iberia, Louisiana 70560

Jointly governed organization:

The Government is responsible for appointing one member of the Teche-Vermilion Fresh Water District. This appointment represents less than a voting majority of this respective board. There is no ongoing financial interest or ongoing financial responsibility for this organization.

B. Basis of Presentation:

The Government's basic financial statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and its component units and the fund financial statements (individual major fund and combined nonmajor fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Government-Wide Financial Statements - (GWFS)

The government-wide financial statements include the statement of net assets and the statement of activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds and other various functions of government for charges such as electric fees and contributions between the primary government and its component units which are reported as external transactions. These statements distinguish between the governmental and business-type activities of the Government. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The primary government is reported separately from the legally separate component units as detailed in the previous section.

In the government-wide statement of net assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Government's net assets are reported in three parts – invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Government first utilizes restricted resources to finance qualifying activities.

The government-wide statement of activities reports both the gross and net cost of each of the Government's functions and business-type activities. The functions are also supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, etc.). The statement of activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales taxes, intergovernmental revenues, interest income, etc.).

The Government does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds to recover the direct costs of services provided (finance, personnel, purchasing, etc.). This fee is eliminated by reducing the revenue and the expense in the General Fund because the expense is considered a direct expense of the program to which it was charged.

The government-wide focus is more on the sustainability of the Government as an entity and the change in the Government's net assets resulting from the current year's activities.

Fund Financial Statements - (FFS)

The fund financial statements provide information about the Government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Government reports the following major governmental funds:

General Fund -

This is the Government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Government is required to maintain two separate general funds as follows: 1) City General Fund which accounts for resources used to finance the legally defined services of the City government; and 2) Parish General Fund which accounts for resources used to finance the legally defined services of the Parish government.

Sales Tax Capital Improvements Fund -

This fund accounts for the portion of proceeds derived from the City's sales and use tax that is dedicated for capital improvements.

The Government reports the following major enterprise funds:

Utilities System Fund -

This fund accounts for the provision of electric, water and sewer services to the residents of the City and some residents of the Parish. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Communications System Fund -

This fund accounts for the provision of wholesale fiber bandwidth to retail companies for resale and the provision of telephone, cable TV and internet services to residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collections.

Lafayette Public Power Authority (LPPA) -

This fund accounts for the operations of a coal-fired electric generation plant in Boyce, Louisiana, and the sale of energy produced to the Government. LPPA owns 50% of the total plant and accounts for 50% of total costs. The City has agreed to purchase all electric power from the LPPA under the terms of a power sales contract. All activities necessary to provide such services are accounted for in the LPPA, which is a component unit of the Government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In addition, the Government reports the following:

Internal Service Funds -

These funds account for vehicle and transportation services, printing services, and self-insurance including medical insurance coverage provided to other departments on a cost reimbursement basis.

Metrocode Retirement Fund -

This fund accounts for monies accumulated to provide supplemental retirement benefits to two employees so that benefits to all former Metrocode employees are equitable upon retirement.

Investment Trust Fund -

This fund accounts for the external portion of the investment pool operated by the Government.

Agency Funds -

These funds account for assets held by the Government to cover estimated court costs in connection with criminal and civil suits and on behalf of other funds within the Government.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB No. 34 sets forth minimum criteria (percentage of assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds.

The Government's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Government's governmental activities, the financial statements of the internal services funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity.

The Government's fiduciary funds are presented in the fiduciary fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the Government, these funds are not incorporated into the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Basis of accounting:

Government-wide, proprietary and fiduciary fund financial statements -

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Nonexchange transactions, in which the Government gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements and donations. On an accrual basis, property taxes are recognized in the year for which the taxes are levied. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental fund financial statements -

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Sales Tax Collector and are recognized as revenue at that time. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. All other receivables collected within 60 days after year-end are considered available and recognized as revenue of the current year. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments and compensated absences, which are recognized to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources. Except for miscellaneous supplies warehoused at central locations and issued to operating departments as needed, purchases of various operating supplies are regarded as expenditures at the time purchased.

Cash and cash equivalents:

Cash includes amounts in demand deposits and on hand. For purposes of statements of cash flows, highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

Investments:

State statutes authorize the Government to invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In accordance with GASB Statement No. 31, investments meeting the criteria specified in the Statement are stated at fair value, which is either a quoted market price or the best estimate available. Investments which do not meet the requirements are stated at cost. These investments include overnight repurchase agreements and amounts invested in Louisiana Asset Management Pool (LAMP).

The cash balances of substantially all funds and of other legally separate entities are pooled and invested by the Consolidated Government for the purpose of increasing earnings through investment activities. The individual funds' portion of the pool's assets are presented as "Cash, Investments and Accrued Interest," as applicable based on its percentage of the total of each item. The balances related to component units are reported in the Investment Trust Fund.

Interfund receivables and payables:

Short-term cash borrowings between funds are considered temporary in nature. These amounts are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Inventories and prepaid items:

Miscellaneous supplies warehoused at central locations are stated at cost (moving average). Building materials stockpiled for the Government's housing rehabilitation program, which supplies are eligible for grant reimbursement only when actually used in a project, are stated at cost (moving average).

Inventories, other than fuel oil, held by the Utilities System Fund and the Internal Service Funds are stated at cost (moving average). Fuel oil inventory in the Utilities System Fund is stated at the lower of cost or market. Coal inventory held by LPPA is stated at the lower of cost or market as determined by the average cost method.

Governmental fund type inventories are recorded under the consumption method in the fund financial statements. Appropriate allowances have been recorded for obsolete items. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Receivables:

Accounts receivable for the Utilities System Fund, Communications System Fund, and the Environmental Services Disposal Fund are reported net of an allowance. The allowance amount at October 31, 2012 was \$1,149,296, \$684,109, and \$160,194, respectively.

Loans receivable in governmental funds consist of rehabilitation, first-time homebuyers loans, etc., that are generally not expected or scheduled to be collected in the subsequent year. These are reported net of allowances. The allowance amounts are reflected on the face of the financial statement, as applicable.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Bond discounts/issuance costs and deferred debits:

In governmental funds, bond discounts and issuance costs are recognized in the current period. In proprietary funds (and for governmental funds, in the government-wide statements), bond discounts/premiums, issuance costs, and deferred amounts at refunding are deferred and amortized over the terms of the bonds to which they apply. Also included in deferred debits of the proprietary funds are allowable costs of the Communications System (as defined by applicable professional standards). These costs will be recovered by future rates of the Communications System and will be amortized over their cost recovery period.

Restricted assets:

Certain resources of the Utilities System Fund, Communications System Fund and LPPA are classified as restricted assets on the statement of net assets because their use is limited by bond ordinances or for self-insurance purposes, or because they represent customers' deposits being held.

Fixed assets:

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The Government maintains a threshold level of \$1,000 or more for capitalizing fixed assets.

Government-wide financial statements-

In the government-wide financial statements, fixed assets are accounted for as capital assets. All governmental fixed assets of City of Lafayette, Lafayette Parish Government subsequent to 1979, and Lafayette Consolidated Government are valued at cost where historical records are available and at estimated historical cost where historical records cannot be located. Donated fixed assets are valued at their estimated fair market value as of the date received. All fixed assets of Lafayette Parish Government which were purchased prior to 1980 are valued at estimate historical cost with the exception of buildings. Buildings have been recorded at insured values in effect in 1980. This basis is not in accordance with generally accepted accounting principles which require that such assets be recorded at cost or estimated historical cost. The potential differences resulting from the use of insured values as opposed to cost have been determined to be insignificant to the Lafayette Consolidated Government. Prior to November 1, 2001, governmental funds' infrastructure assets were not capitalized. These assets (back to November 1, 1979) have been valued at estimated historical cost.

Fixed assets in the Utilities System Fund were initially recorded on November 1, 1949 at values assigned by a survey and analysis conducted by the City's consulting engineers. Fixed assets acquired since the original capitalization and all other proprietary fund fixed assets are valued at historical cost.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Years
Buildings and improvements	8 - 40
Equipment (vehicles and movables)	3 - 20
Infrastructure	25 - 40
Utility plant and equipment	5 - 100
Acquisition adjustments	8 - 9

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Fund financial statements -

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of proprietary funds and business-type activities is included as part of the capitalized value of the assets constructed. Total interest incurred for the year ended October 31, 2012 for the proprietary funds and business-type activities was \$20,984,732. Of this amount, \$18,115,141 was charged to expense while the remaining \$2,694,526 and \$175,065 was capitalized as part of construction in the Utilities Systems Fund and the Communications System fund, respectively.

Total interest incurred for the year ended October 31, 2012 for the governmental funds was \$18,635,346 and for governmental activities was \$18,948,370. The total amount for both the governmental funds and the governmental activities was expensed.

Compensated absences:

Employees earn vacation pay in varying amounts ranging from eight hours per month to 16 hours per month, depending upon length of service. At the end of each year, annual leave may be carried forward provided the amount carried forward does not exceed an employee's annual earning rate at the time. Unused annual leave (in excess of what can be carried forward) is credited to the employee's sick leave balance. Subject to the above limitation, unused vacation is paid to an employee upon retirement or resignation at hourly rates being earned by that employee at separation.

Sick leave is accumulated at the rate of 12 days per year, and any unused sick leave may be carried forward without limitation. No sick leave is paid upon resignation. Employees separated due to retirement or deaths are paid for all accumulated sick leave at the hourly rates being earned by that employee at separation.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In the government-wide and proprietary fund financial statements, the Government accrues accumulated unpaid vacation and sick leave and associated related costs when earned (or estimated to be earned) by the employee. The current portion is the amount estimated to be used/paid in the following year. The remainder is reported as non-current. In accordance with GASB Interpretation No. 6, "Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements," no compensated absences liability is recorded in the governmental fund financial statements.

Long-term debt:

The accounting treatment of long-term debt depends on whether the debt relates to governmental or proprietary fund obligations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide financial statements. The long-term debt consists primarily of bonds payable, accrued compensated absences, and claims payable.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide financial statements.

Equity classifications:

Government-wide financial statements –

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The government-wide statement of net assets reports \$280,890,115 of restricted net assets of which \$63,579,171 is restricted by enabling legislation.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Fund statements –

In the fund financial statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

- Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
- Committed – amounts that can be used only for specific purposes determined by a formal action of the council members. The City-Parish Council is the highest level of decision-making authority for the Government. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by council members.
- Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Government's adopted policy, only the City-Parish Council may assign amounts for specific purposes.
- Unassigned – all other spendable amounts.

At October 31, 2012, the governmental fund's balance sheet reports committed fund balance for incomplete projects in the amount of \$137,597,478, of which the following amounts are for encumbrances:

	General	Sales Tax Capital Improvements	Other Governmental Funds	Total Governmental Funds
Encumbrances	<u>\$ 156,225</u>	<u>\$ 7,261,334</u>	<u>\$ 14,359,849</u>	<u>\$ 21,777,408</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Government considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Government considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the City-Parish Council provided otherwise in its commitment or assignment actions.

Proprietary fund equity is classified the same as in the government-wide statements.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Interfund transfers:

Permanent reallocations of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds and individual proprietary funds have been eliminated.

Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Impairments:

A capital asset is considered impaired when its service utility has declined significantly and unexpectedly. The Government is required to evaluate prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. A capital asset generally should be considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. The Government recorded no impairment losses during the year ended October 31, 2012.

(2) Deposits and Investments

Deposits:

Custodial Credit Risk – The custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. The Government's policy to ensure there is no exposure to this risk is to require each financial institution to pledge their own securities to cover any amount in excess of Federal Depository Insurance Coverage. These securities must be held in the Government's name. LPPA follows the same policy as Lafayette Consolidated Government. Accordingly, the Government and LPPA had no custodial credit risk related to its deposits at October 31, 2012.

Investments:

As of October 31, 2012, the primary government, excluding LPPA, a blended component unit, had the following investments and maturities:

Investment Type	% of Portfolio	Investment Maturities		
		Fair Value	Less Than One Year	One - Five Years
Repurchase agreements	23%	\$102,200,000	\$102,200,000	\$ -
U.S. Treasuries	16%	67,760,255	67,760,255	-
U.S. Instrumentalities	60%	258,611,473	191,583,479	67,027,994
State Investment Pool - (LAMP)	1%	3,585,817	3,585,817	-
Total	100%	\$432,157,545	\$365,129,551	\$ 67,027,994

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Interest Rate Risk - As a means of limiting its exposure to fair value losses arising from rising interest rates, the Government's investment policy states that generally, the Government will only invest in "money market instruments," which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, such as investments of long-term sinking fund contributions, maturity-matched construction funds, or securities purchased under the terms of a short-term repurchase agreement, the general use of long-term securities shall be avoided.

Credit Risk/Concentration of Credit Risk - Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Government's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. The Government's investment in U.S. Instrumentalities securities were rated AAA by Standard & Poor's and Aaa by Moody's Investors Service at October 31, 2012. More than 5% of the investments above are in U.S. Instrumentalities which are invested in Federal National Mortgage Association securities, Federal Home Loan Bank securities, Federal Farm Credit Bank and Federal Home Loan Mortgage Corporation securities. These investments represent 60% of the Government's total investments at October 31, 2012.

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Government's investment policy requires all investments to be in the Government's name and all ownership securities to be evidenced by an acceptable safekeeping receipt issued by a third-party financial institution which is acceptable to the Government. Accordingly, the Government had no custodial credit risk related to its investments at October 31, 2012.

As of October 31, 2012, LPPA, a blended component unit, had the following investments and maturities:

Investment Type	% of Portfolio	Investment Maturities		
		Fair Value	Less Than One Year	One - Five Years
Repurchase agreements	76%	\$27,806,835	\$ 27,806,835	\$ -
U.S. Instrumentalities	24%	8,962,607	6,456,026	2,506,581
Total	100%	\$36,769,442	\$ 34,262,861	\$ 2,506,581

Interest Rate Risk - As a means of limiting its exposure to fair-value losses arising from rising interest rates, LPPA's investment policy limits the investment portfolio to "money market instruments," which are defined as very creditworthy, highly liquid investments with maturities of one year or less. Although there may be certain circumstances in which longer-term securities are utilized, the general use of long-term securities shall be avoided.

Credit Risk – LPPA's investment policy limits investments to fully insured and/or fully-collateralized certificates of deposits and direct and indirect obligations of U.S. government agencies. At October 31, 2012, LPPA's investments in Federal Home Loan Mortgage Corporation (as noted on the above chart) was rated AAA by Standard and Poor's and Aaa by Moody's Investment Service.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Concentration of Credit Risk – The LPPA’s investment policy limits the LPPA’s investment instruments to: 1) certificates of deposit; 2) certain direct obligations of the U.S. Government; 3) other “direct obligations” of the U.S. Government; and 4) obligations of certain U.S. Government Agencies. More than 5% of the investments above are in U.S. Instrumentalities which are invested in Federal National Mortgage Association securities, Federal Home Loan Bank securities, Federal Farm Credit Bonds and Federal Home Loan Mortgage Corporation securities. These investments are 24% of the LPPA’s total investments.

The Government participates in the Louisiana Asset Management Pool (LAMP). The LAMP is an investment pool established as a cooperative endeavor to enable public entities of the State of Louisiana to aggregate funds for investment; the LAMP is not registered with the Securities and Exchange Commission (SEC) as an investment company. The LAMP is operated by a non-profit corporation, Louisiana Asset Management Pool, Inc., whose officers include a President, normally the Treasurer of the State of Louisiana, and a Secretary/Treasurer who is charged with the day-to-day operations of the program. LAMP, Inc. is governed by a Board of Directors consisting of nine to fourteen members elected each year by the participating entities.

The LAMP is intended to improve administrative efficiency and increase investment yield of participating public entities. The LAMP’s portfolio securities are valued at market value even though the amortized cost method is permitted by Rule 2a-7 of the Investment Company Act of 1940, as amended, which governs registered money market funds. Because the LAMP is not a money market fund, it has no obligation to conform to this rule. The investment objectives of the LAMP are to preserve capital and protect principal, maintain sufficient liquidity, provide safety of funds and investments, and maximize the return on the pool. The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective.

The dollar weighted average portfolio maturity of the LAMP assets is restricted to no more than 90 days and consists of no securities with a maturity in excess of 397 days. The LAMP is designed to be highly liquid to give its participants immediate access to their account balances. Investments in the LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by the LAMP and the fair value of the position of the pool is the same as the value of the pool shares.

LAMP is rated AAAM by Standard & Poor’s at October 31, 2012.

In accordance with GASB Statement No. 31, the Government recognized the net decrease in the fair value of investments for the year ended October 31, 2012 as detailed below. This amount takes into account all changes in fair value (including purchases and sales) that occurred during the year. The unrealized gain on investments held at October 31, 2012 and 2011 was \$531,191 and \$69,020, respectively.

	Primary Government	Component Units
Lafayette City-Parish Consolidated Government	<u>\$ (176,197)</u>	<u>\$ (7,222)</u>
LPPA	<u>(154,410)</u>	<u>-</u>
	<u><u>\$ (330,607)</u></u>	<u><u>\$ (7,222)</u></u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(3) Ad Valorem Taxes

Fund financial statements -

City of Lafayette:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the City in April or May and are billed to taxpayers in November. The taxes are levied for the period of November 1 through October 31. Billed taxes become delinquent on January 1 of the year following the year they attach as an enforceable lien. Revenues from ad valorem taxes are budgeted and recognized as revenue in the year billed.

The City bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Lafayette Parish. For the year ended October 31, 2012, taxes of 17.94 mills were levied on property with assessed valuations totaling \$1,218,675,373 and were dedicated as follows:

General corporate purposes	5.42 mills
Maintenance of public streets	1.29 mills
Maintenance of public buildings	1.13 mills
Recreation and parks	1.92 mills
Maintenance and operation of fire and police departments	8.18 mills

Total taxes levied were \$21,863,036. Taxes receivable at October 31, 2012 totaled \$626,652, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Lafayette Parish:

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied by Lafayette Parish in August of 2011 and were billed to the taxpayers by the Assessor in November of 2011 for the period November 1, 2011 through October 31, 2012. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

Taxes are budgeted and the revenue recognized in the year following the assessment, which is the year for which the taxes are levied.

The taxes are based on assessed values determined by the Tax Assessor of Lafayette Parish and are collected by the Sheriff. The taxes are remitted to Lafayette Parish net of deductions for Pension Fund contributions.

For the year ended October 31, 2012, taxes of 29.66 mills were levied on property with assessed valuations totaling \$1,643,740,403 and were dedicated as follows:

General corporate purposes, in city	1.52 mills
General corporate purposes	3.05 mills
Maintenance of buildings, roads, and bridges	19.60 mills
Debt service contingency	3.00 mills
Health unit maintenance	.99 mills
Mosquito control	1.50 mills

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Total taxes levied during 2011 for 2012, exclusive of homestead exemptions, were \$44,460,615. Taxes receivable at October 31, 2012 totaled \$533,349, all of which is considered uncollectible. Therefore, an allowance for uncollectible taxes was established for the entire balance, resulting in net taxes receivable of \$0.

Government-wide financial statements -

Property taxes are recognized in the year for which they are levied, net of uncollectible amounts, as applicable.

(4) Due From Other Governmental Agencies

Amounts due from other governmental agencies consist of the following at October 31, 2012:

Fund financial statements:

Governmental funds -

Lafayette Parish School Board:

Sales and use taxes collected but not remitted \$ 6,897,727

Federal:

Grant funds 3,065,446

State of Louisiana:

Refunds for housing juveniles at the Juvenile Detention Home 7,517

Federal pass-through grant funds 2,996,707

State grant funds 3,503,858

Other state shared revenue 121,664

Other:

Reimbursements due for other costs 138,870

Other 52,333

Total amount reported in governmental funds \$16,784,122

Proprietary funds -

FEMA grant funds \$ 1,870,539

US Department of Energy grant funds 2,908,886

State grant funds 359,523

Total amount reported in proprietary funds \$ 5,138,948

Government-wide financial statements;

Total amount reported in governmental funds \$16,784,122

Total amount reported in proprietary funds 5,138,948

Additional sales and use taxes due from Lafayette Parish School Board 6,760,848

\$28,683,918

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(5) Restricted Assets - Enterprise Funds

Restricted assets of the Utilities System Fund were applicable to the following at October 31, 2012:

Bond reserve and capital additions fund	\$ 103,837,215
Bond construction fund	28,658,896
Customers' deposits	7,744,904
Total	<u>\$ 140,241,015</u>

The funds on deposit in the bond reserve and capital additions account are held for the following purposes:

Required bond reserve	\$ 24,866,228
Capital additions	78,970,987
Total	<u>\$ 103,837,215</u>

Restricted assets of the Communications Services Enterprise Fund were applicable to the following at October 31, 2012:

Construction account	\$11,443,113
Capital additions account	1,476,288
Total	<u>\$12,919,401</u>

Restricted assets of LPPA were applicable to the following at October 31, 2012:

Cash with paying agent	\$ 8,156,513
Bond reserve and contingency fund	14,204,636
Bond construction fund	4,006,835
Fuel cost stability fund	4,500,000
Total	<u>\$ 30,867,984</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(6) Capital Assets

Capital asset activity for the year ended October 31, 2012 was as follows:

	Balance 11/01/11	Additions	Deletions	Balance 10/31/12
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 31,377,590	\$ 6,880,103	\$ 10,250	\$ 38,247,443
Construction in progress	38,687,123	29,345,946	37,158,752	30,874,317
Other capital assets:				
Land improvements	4,055,235	2,268,293	92,409	6,231,119
Buildings and improvements	160,567,635	13,696,690	3,385,324	170,879,001
Vehicles	48,007,904	4,481,870	379,112	52,110,662
Movables	30,627,770	3,291,432	1,045,029	32,874,173
Infrastructure	615,782,624	22,012,263	-	637,794,887
Totals	<u>929,105,881</u>	<u>81,976,597</u>	<u>42,070,876</u>	<u>969,011,602</u>
Less accumulated depreciation				
Land improvements	307,692	238,408	13,803	532,297
Buildings and improvements	74,738,077	3,544,753	739,970	77,542,860
Vehicles	28,152,461	3,879,458	365,971	31,665,948
Movables	19,233,191	2,437,548	699,272	20,971,467
Infrastructure	<u>239,120,120</u>	<u>16,577,203</u>	<u>-</u>	<u>255,697,323</u>
Total accumulated depreciation	<u>361,551,541</u>	<u>26,677,370</u>	<u>1,819,016</u>	<u>386,409,895</u>
Governmental activities, capital assets, net	<u>\$ 567,554,340</u>	<u>\$ 55,299,227</u>	<u>\$ 40,251,860</u>	<u>\$ 582,601,707</u>
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 18,951,196	\$ 225,153	\$ -	\$ 19,176,349
Construction in progress	17,209,262	65,171,574	53,061,723	29,319,113
Other capital assets:				
Buildings and improvements	3,122,122	41,231	12,452	3,150,901
Electric plant	602,132,291	29,000,658	794,254	630,338,695
Water plant	124,997,262	14,369,789	-	139,367,051
Sewer plant	199,913,758	3,317,977	18,881	203,212,854
Fiber optics	114,570,865	6,367,771	457,094	120,481,542
Electric plant acquisitions	60,611,809	-	-	60,611,809
Equipment	<u>18,566,056</u>	<u>558,748</u>	<u>531,429</u>	<u>18,593,375</u>
Totals	<u>1,160,074,621</u>	<u>119,052,901</u>	<u>54,875,833</u>	<u>1,224,251,689</u>
Less accumulated depreciation				
Buildings and improvements	2,927,775	7,952	12,453	2,923,274
Electric plant	311,049,971	13,933,397	529,245	324,454,123
Water plant	47,575,711	3,191,301	10,305	50,756,707
Sewer plant	57,706,538	3,982,023	11,947	61,676,614
Fiber optics	21,093,622	11,226,641	70,515	32,249,748
Electric plant acquisitions	48,833,892	1,735,577	-	50,569,469
Equipment	<u>3,109,574</u>	<u>611,149</u>	<u>211,705</u>	<u>3,509,018</u>
Total accumulated depreciation	<u>492,297,083</u>	<u>34,688,040</u>	<u>846,170</u>	<u>526,138,953</u>
Business-type activities, capital assets, net	<u>\$ 667,777,538</u>	<u>\$ 84,364,861</u>	<u>\$ 54,029,663</u>	<u>\$ 698,112,736</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Depreciation expense was charged to governmental activities as follows:

General government	\$ 1,420,019
Public safety	3,073,525
Traffic and transportation	1,918,909
Streets and drainage	1,014,558
Urban redevelopment and housing	39,369
Culture and recreation	1,986,855
Health and welfare	79,980
Economic development and assistance	492,784
Economic opportunity	3,963
Capital assets held by internal service funds are charged to various functions based their usage of the assets	70,205
Infrastructure depreciation is unallocated	<u>16,577,203</u>
Total	<u>\$26,677,370</u>

Depreciation expense was charged to business-type activities as follows:

Electric	\$14,303,045
Water	3,191,301
Wastewater	3,982,023
Fiber optics	11,226,641
Coal-fired electric plant	1,735,577
Animal shelter control program	75,871
Solid waste collection services	<u>173,582</u>
Total	<u>\$34,688,040</u>

Construction in progress for the governmental activities is comprised of the following:

Fund type/Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Capital Projects Funds:				
Bond proceeds-				
Building improvements	\$ 13,282,457	\$ 5,112,024	\$ 1,315,833	\$ 6,854,600
Streets and drainage projects	130,436,041	28,607,768	24,493,737	77,334,536
Parks and recreation	<u>2,300,000</u>	<u>400,000</u>	<u>793,417</u>	<u>1,106,583</u>
	<u>146,018,498</u>	<u>34,119,792</u>	<u>26,602,987</u>	<u>85,295,719</u>
Other sources-				
Building improvements	1,574,513	1,077,783	5,651	491,079
Streets and drainage projects	<u>19,168,610</u>	<u>9,197,844</u>	<u>2,746,113</u>	<u>7,224,653</u>
	<u>20,743,123</u>	<u>10,275,627</u>	<u>2,751,764</u>	<u>7,715,732</u>
Other Governmental Funds:				
Other sources-				
Building improvements	2,290,682	-	1,262,024	1,028,658
Streets and drainage projects	<u>5,759,206</u>	<u>14,316</u>	<u>257,542</u>	<u>5,487,348</u>
	<u>8,049,888</u>	<u>14,316</u>	<u>1,519,566</u>	<u>6,516,006</u>
Total	<u>\$174,811,509</u>	<u>\$44,409,735</u>	<u>\$30,874,317</u>	<u>\$99,527,457</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Construction in progress for the business-type activities is comprised of the following:

Funding source/ Project type:	Project Authorization	Capitalized to Date	Construction in Progress	Remaining Authorized
Equity-				
Electric plant	\$ 37,713,684	\$ 16,468,180	\$ 4,368,096	\$ 16,877,408
Water plant	3,930,728	3,363,602	215,309	351,817
Sewer plant	16,123,544	12,278,023	539,108	3,306,413
	<u>57,767,956</u>	<u>32,109,805</u>	<u>5,122,513</u>	<u>20,535,638</u>
Bond proceeds-				
Electric plant	44,856,236	15,031,376	10,710,395	19,114,465
Water plant	16,774,133	13,792,688	1,975,832	1,005,613
Sewer plant	15,073,110	1,057,897	7,578,527	6,436,686
Fiber optics	88,941,670	81,208,695	2,969,453	4,763,522
	<u>165,645,149</u>	<u>111,090,656</u>	<u>23,234,207</u>	<u>31,320,286</u>
Federal grants-				
Electric plant	11,485,000	6,001,096	962,393	4,521,511
Total	<u>\$ 234,898,105</u>	<u>\$ 149,201,557</u>	<u>\$ 29,319,113</u>	<u>\$ 56,377,435</u>

(7) Long-Term Debt

Primary Government

City of Lafayette:

Revenue Bonds/Certificates of Indebtedness - The City issues bonds/certificates which are repaid from specific revenue sources, either sales taxes or income derived from proprietary funds. Proceeds are used for the acquisition and construction of major capital facilities of both governmental and business-type activities. The bonds expected to be paid from business-type revenues are reported in the proprietary funds. Revenue bonds have also been issued to refund other revenue bonds.

Taxable Refunding Bonds - The City issued taxable refunding bonds to refund the outstanding notes with the Firefighters and Municipal Police Employees Retirement Systems. The Bonds are secured by and payable solely from a pledge and dedication of the excess of annual revenue above statutory, necessary and usual charges in each of the fiscal years during which the Bonds are outstanding.

Lafayette Parish Government:

General Obligation Bonds/Certificates of Indebtedness - The Parish issues general obligation bonds/certificates to provide funds for the acquisition and construction of major capital facilities. These bonds are direct obligations and pledge the full faith and credit of the Parish.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Long-term debt outstanding at October 31, 2012 is as follows:

	Issue Date	Maturity Date	Interest Rates	Balance Outstanding
Governmental activities:				
City of Lafayette -				
Sales tax revenue bonds:				
Public streets and drainage secured by:				
1961 Sales Tax	1/1/2003	3/1/2027	4.25 - 7.00	\$ 435,000
	02/20/03	3/1/2018	2.50 - 4.30	1,010,000
	11/01/03	3/1/2028	4.00 - 6.00	545,000
	03/22/05	03/01/24	3.25 - 5.00	34,175,000
	06/01/05	03/01/30	4.00 - 6.00	21,585,000
	09/07/06	03/01/25	4.00 - 5.00	9,125,000
	08/01/07	03/01/32	4.25 - 7.00	15,555,000
	07/07/09	03/01/34	1.94 - 7.23	31,885,000
	06/28/11	03/01/36	2.00 - 5.00	28,000,000
	06/01/11	03/01/26	2.00 - 5.00	16,075,000
	12/08/11	03/01/27	2.00 - 5.00	7,940,000
	06/01/12	03/01/28	2.00 - 4.00	<u>11,445,000</u>
Total 1961 Sales Tax				<u>177,775,000</u>
1985 Sales Tax	01/01/03	05/01/27	4.25 - 6.25	590,000
	11/01/03	05/01/28	4.00 - 5.75	1,305,000
	02/03/04	05/01/15	3.00 - 5.00	2,895,000
	05/01/04	05/01/20	2.00 - 4.30	2,085,000
	03/22/05	05/01/24	3.00 - 5.00	17,480,000
	06/01/05	05/01/30	4.00 - 5.50	2,005,000
	09/07/06	05/01/25	4.00 - 5.00	11,720,000
	11/30/06	05/01/23	4.00 - 5.00	26,215,000
	08/01/07	05/01/32	4.50 - 6.00	1,945,000
	07/07/09	05/01/34	1.94 - 7.23	25,210,000
	06/01/11	05/01/26	2.00 - 4.25	11,580,000
	12/08/11	03/01/27	2.00 - 5.00	11,340,000
	06/01/12	03/01/28	2.00 - 5.00	<u>13,710,000</u>
Total 1985 Sales Tax				<u>128,080,000</u>
Total sales tax revenue bonds				305,855,000
Taxable refunding bonds:				
Series 2012	03/02/12	05/01/26	3.75	41,235,000
Certificates of Indebtedness				
Series 2011	05/11/11	05/01/26	3.65	<u>5,705,000</u>
Total City of Lafayette				<u>\$ 352,795,000</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

	Issue Date	Maturity Date	Interest Rates	Balance Outstanding
Lafayette Parish Government -				
General obligation bonds:				
Series 2003	12/01/03	03/01/28	4.00 - 5.00	\$ 1,450,000
Series 2005	06/01/05	03/01/30	4.00 - 5.00	12,215,000
Series 2010	01/12/11	03/01/35	2.00 - 5.00	24,790,000
Series 2010	01/12/11	03/01/26	2.00 - 5.00	11,945,000
Series 2012	05/03/12	03/01/28	2.00 - 5.00	16,315,000
Total Lafayette Parish Government				66,715,000
Unamortized bond premiums, net of discounts				8,417,004
Unamortized loss on refundings				(10,831,603)
Total bond indebtedness				417,095,401
Other liabilities:				
Accrued compensated absences				14,757,049
OPEB payable				3,399,360
Claims payable				16,894,516
Total other liabilities				35,050,925
Total governmental activity debt				\$452,146,326
Business-type activities:				
City of Lafayette -				
Utilities revenue bonds:				
Series 1996	12/11/96	11/01/17	2.95	\$ 5,445,000
Series 2004	08/10/04	11/01/28	4.00 - 5.25	183,410,000
Series 2010	12/15/10	11/01/35	3.00 - 5.00	86,080,000
Total				274,935,000
Communications system revenue bonds:				
Series 2007	06/28/07	11/01/31	4.00 - 5.25	103,895,000
Series 2012A	01/26/12	11/01/31	4.00 - 5.00	7,595,000
Series 2012B	01/26/12	11/01/31	5.00 - 6.00	7,000,000
Total				118,490,000
Unamortized bond premiums (discounts):				
Series 2004				3,559,557
Series 2007				2,831,368
Series 2010				3,489,671
Series 2012 A and B				(78,239)
Total City of Lafayette				403,227,357
LPPA -				
Revenue bonds, net				38,996,358
Total bond indebtedness				442,223,715
Accrued compensated absences				7,862,209
Total business-type activity debt				\$450,085,924

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of all bonds outstanding at October 31, 2012 follows:

City of Lafayette -

Year Ended October 31	Principal	Interest	Total
2013	\$ 17,090,000	\$ 14,165,598	\$ 31,255,598
2014	15,810,000	13,654,164	29,464,164
2015	16,520,000	13,002,183	29,522,183
2016	16,780,000	12,309,673	29,089,673
2017	17,540,000	11,568,517	29,108,517
2018 - 2022	94,140,000	45,381,015	139,521,015
2023 - 2027	73,730,000	23,912,094	97,642,094
2028 - 2032	37,260,000	10,647,552	47,907,552
2033 - 2036	16,985,000	1,650,779	18,635,779
	<u>\$305,855,000</u>	<u>\$ 146,291,575</u>	<u>\$452,146,575</u>

Year Ended October 31	Principal	Interest	Total
2013	\$ 1,660,000	\$ 1,799,736	\$ 3,459,736
2014	2,000,000	1,484,063	3,484,063
2015	2,075,000	1,409,063	3,484,063
2016	2,155,000	1,331,250	3,486,250
2017	2,240,000	1,250,438	3,490,438
2018 - 2022	12,560,000	4,925,813	17,485,813
2023 - 2027	15,160,000	2,382,750	17,542,750
2028	3,385,000	126,935	3,511,935
	<u>\$ 41,235,000</u>	<u>\$ 14,710,048</u>	<u>\$ 55,945,048</u>

Year Ended October 31	Principal	Interest	Total
2013	\$ 305,000	\$ 208,233	\$ 513,233
2014	320,000	197,100	517,100
2015	330,000	185,420	515,420
2016	345,000	173,375	518,375
2017	360,000	160,783	520,783
2018 - 2022	2,055,000	594,585	2,649,585
2023 - 2026	1,990,000	185,603	2,175,603
	<u>\$ 5,705,000</u>	<u>\$ 1,705,099</u>	<u>\$ 7,410,099</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Lafayette Parish Government –

Year Ended October 31	General Obligation Bonds		
	Principal	Interest	Total
2013	\$ 3,215,000	\$ 2,692,491	\$ 5,907,491
2014	1,835,000	2,630,491	4,465,491
2015	2,695,000	2,553,791	5,248,791
2016	2,805,000	2,469,535	5,274,535
2017	2,915,000	2,379,404	5,294,404
2018 - 2022	16,855,000	9,941,443	26,796,443
2023 - 2027	20,215,000	5,898,630	26,113,630
2028 - 2032	11,210,000	2,325,063	13,535,063
2033 - 2036	4,970,000	381,000	5,351,000
	<u>\$ 66,715,000</u>	<u>\$ 31,271,848</u>	<u>\$ 97,986,848</u>

Proprietary Funds -

Year Ended October 31	Utilities		
	Principal	Interest	Total
2013	\$ -	\$ 8,847,745	\$ 8,847,745
2014	10,860,000	13,436,171	24,296,171
2015	11,355,000	12,910,716	24,265,716
2016	11,915,000	12,345,453	24,260,453
2017	12,490,000	11,758,174	24,248,174
2018 - 2022	67,135,000	49,173,893	116,308,893
2023 - 2027	84,680,000	29,963,906	114,643,906
2028 - 2032	54,255,000	9,854,788	64,109,788
2033 - 2036	22,245,000	2,203,588	24,448,588
	<u>\$ 274,935,000</u>	<u>\$ 150,494,434</u>	<u>\$ 425,429,434</u>

Year Ended October 31	Communications		
	Principal	Interest	Total
2013	\$ -	\$ 2,991,030	\$ 2,991,030
2014	3,450,000	5,913,060	9,363,060
2015	3,590,000	5,759,713	9,349,713
2016	3,755,000	5,583,723	9,338,723
2017	3,940,000	5,400,688	9,340,688
2018 - 2022	22,760,000	23,824,206	46,584,206
2023 - 2027	35,465,000	16,657,186	52,122,186
2028 - 2032	45,530,000	6,263,033	51,793,033
	<u>\$ 118,490,000</u>	<u>\$ 72,392,639</u>	<u>\$ 190,882,639</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government has defeased certain revenue bonds by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on old bonds. Accordingly, the trust accounts' assets and the liabilities for the defeased bonds are not included in the Government's financial statements. At October 31, 2012, the following bonds are considered defeased:

Primary government:		
City sales tax revenue bonds:		
1961 sales tax		\$ 21,005,000
1985 sales tax		26,145,000
Parish general obligation bonds		<u>17,335,000</u>
		<u>\$ 64,485,000</u>

Discretely presented component units:		
Lafayette Public Trust Financing Authority		<u>\$ 900,000</u>

Blended Component unit

LPPA revenue bonds outstanding at October 31, 2012 are as follows:

	Issue Date	Interest Rates	Balance Outstanding
Series 2002	9/1/2002	2.85 – 4.00	\$ 1,105,000
Series 2003	08/04/03	5.00	5,570,000
Series 2007	12/05/07	3.50 – 5.00	<u>32,045,000</u>
			38,720,000
Add: unamortized premium			<u>276,358</u>
Net revenue bonds outstanding			<u>\$38,996,358</u>

The annual debt service requirements on all LPPA bonds outstanding at October 31, 2012 are as follows:

Year Ended October 31	Principal	Interest	Total
2013	\$ 7,235,000	\$ 1,671,029	\$ 8,906,029
2014	580,000	1,486,594	2,066,594
2015	605,000	1,462,056	2,067,056
2016	630,000	1,435,069	2,065,069
2017	660,000	1,406,981	2,066,981
2018 - 2022	3,720,000	6,597,909	10,317,909
2023 - 2027	4,610,000	5,680,375	10,290,375
2028 - 2032	15,700,000	3,744,625	19,444,625
2033	<u>4,980,000</u>	<u>124,500</u>	<u>5,104,500</u>
	<u>\$ 38,720,000</u>	<u>\$23,609,138</u>	<u>\$ 62,329,138</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Changes in Long-Term Liabilities

The following is a summary of changes in long-term debt for the year ended October 31, 2012:

	Balance 11/01/11	Additions	Reductions	Balance 10/31/12	Due Within One Year
Governmental activities:					
City of Lafayette -					
Sales tax revenue bonds	\$ 319,395,000	\$ 44,505,000	\$ 58,045,000	\$305,855,000	\$16,145,000
Taxable refunding bonds	39,200,000	41,235,000	39,200,000	41,235,000	1,660,000
Certificates of Indebtedness	6,000,000	-	295,000	5,705,000	305,000
Lafayette Parish -					
General obligation bonds	68,595,000	16,315,000	18,195,000	66,715,000	2,470,000
Certificates of Indebtedness	880,000	-	880,000	-	-
Other liabilities:					
Compensated absences	14,532,829	5,685,440	5,461,220	14,757,049	4,617,483
OPEB payable	2,999,007	1,933,839	1,533,486	3,399,360	-
Claims liabilities	12,784,292	24,872,973	20,762,749	16,894,516	11,006,390
	464,386,128	134,547,252	144,372,455	454,560,925	\$36,203,873
Unamortized bond premiums	5,636,523	3,458,787	678,306	8,417,004	
Unamortized loss on refunding	(6,038,505)	(6,006,962)	(1,213,864)	(10,831,603)	
Governmental activities long-term debt	<u>\$ 463,984,146</u>	<u>\$131,999,077</u>	<u>\$143,836,897</u>	<u>\$452,146,326</u>	
Business-type activities:					
Primary government -					
Utilities revenues bonds:					
Series 1996	\$ 6,440,000	\$ -	\$ 995,000	\$ 5,445,000	\$ -
Series 2004	183,990,000	-	580,000	183,410,000	-
Series 2010	86,080,000	-	-	86,080,000	-
	276,510,000	-	1,575,000	274,935,000	-
Unamortized bond premiums	7,552,699	-	503,471	7,049,228	
Total utilities revenue bonds	<u>284,062,699</u>	<u>-</u>	<u>2,078,471</u>	<u>281,984,228</u>	
Communications revenue bonds:					
Series 2007	107,215,000	-	3,320,000	103,895,000	-
Series 2012 A	-	7,595,000	-	7,595,000	-
Series 2012 B	-	7,000,000	-	7,000,000	-
	107,215,000	14,595,000	3,320,000	118,490,000	-
Unamortized bond premiums	3,034,604	(81,327)	200,148	2,753,129	
Total communications revenue bonds	<u>110,249,604</u>	<u>14,513,673</u>	<u>3,520,148</u>	<u>121,243,129</u>	
Compensated absences	7,351,910	2,889,118	2,378,819	7,862,209	1,943,598
Total primary government	<u>401,664,213</u>	<u>17,402,791</u>	<u>7,977,438</u>	<u>411,089,566</u>	<u>1,943,598</u>
Component unit -					
LPPA revenue debt	51,750,000	-	13,030,000	38,720,000	7,235,000
Unamortized bond premium	1,047,181	-	770,823	276,358	
Deferred amount on refunding	(736,461)	-	(736,461)	-	
Total LPPA revenue debt	<u>52,060,720</u>	<u>-</u>	<u>13,064,362</u>	<u>38,996,358</u>	
Business-type activities long-term debt	<u>\$ 453,724,933</u>	<u>\$ 17,402,791</u>	<u>\$ 21,041,800</u>	<u>\$450,085,924</u>	<u>\$ 9,178,598</u>

Compensated absences typically have been liquidated by the General Fund and a few other governmental funds. Claims liabilities typically have been liquidated by the internal service funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Bond Refundings

On December 8, 2011, the Government issued \$7,960,000 of City Public Improvement Sales Tax Bonds Series 2011C (1961 Sales Tax) with an average interest rate of 4.393% to advance refund \$7,630,000 of \$8,065,000 outstanding Public Improvement Sales Tax Bonds, Series 2003A with an average interest rate of 4.583%. The bonds were issued at a premium of \$288,834 and, after paying issuance costs of \$116,442, the net proceeds were \$8,132,392. The net proceeds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2003A bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$565,129, which resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$349,660.

On December 8, 2011, the Government issued \$11,390,000 of City Public Improvement Sales Tax Bonds Series 2011D (1985 Sales Tax) with an average interest rate of 4.156% to advance refund \$10,960,000 of \$11,550,000 of outstanding Public Improvement Sales Tax Bonds, Series 2003B with an average interest rate of 4.319%. The bonds were issued at a premium of \$514,891 and, after paying issuance costs of \$153,263, the net proceeds were \$11,751,628. The net proceeds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2003B bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$698,796, which resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$473,411.

On June 1, 2012, the Government issued \$11,445,000 of City Public Improvement Sales Tax Bonds Series 2012A (1961 Sales Tax) with an average interest rate of 6.521% to advance refund \$6,015,000 of \$7,025,000 of Public Improvement Sales Tax Bonds, Series 2003 and \$5,370,000 of \$5,915,000 of outstanding Public Improvement Sales Tax Bonds Series 2003C with an average interest rate of 6.556%. The bonds were issued at a premium of \$747,975 and, after paying issuance costs of \$152,328, the net proceeds were \$12,040,647. The net proceeds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2003 and Series 2003C bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$1,083,701, which resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$746,373.

On June 1, 2012, the Government issued \$13,710,000 of City Public Improvement Sales Tax Bonds Series 2012B (1985 Sales Tax) with an average interest rate of 6.74% to advance refund \$13,290,000 of \$14,595,000 of outstanding Public Improvement Sales Tax Bonds, Series 2003D with an average interest rate of 6.953%. The bonds were issued at a premium of \$944,387 and, after paying issuance costs of \$180,090, the net proceeds were \$14,474,297. The net proceeds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2003D bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$1,300,906, which resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$924,049.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

On March 2, 2012, the Government issued \$41,235,000 of City Taxable Refunding Bonds, Series 2012 with an average interest rate of 10.935% to advance refund \$39,200,000 of outstanding taxable refunding bonds, Series 2002 with an average interest rate of 11.503%. The bonds were issued at par and, after paying issuance costs of \$177,522, the net proceeds were \$41,057,478, of which \$41,050,048 were used to purchase government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2002 bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$5,109,209, which resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$4,509,123.

On May 13, 2012, the Government issued \$16,315,000 of Parish General Obligation Refunding Bonds, Series 2012 with an average interest rate of 6.908% to advance refund \$15,885,000 of \$17,335,000 of outstanding General Obligation Bonds, Series 2003 with an average interest rate of 7.095%. The bonds were issued at a premium of \$962,700 and, after paying issuance costs of \$201,247, the net proceeds were \$17,076,453. The proceeds were used to purchase U.S. government securities and those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded Series 2003 bonds. The advance refunding met the requirements of an in-substance debt defeasance and the refunded bonds were removed from the Government's government-wide financial statements. As a result of the advance refunding, the Government reduced its total debt service requirements by \$1,419,164, which resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$1,127,021.

(8) Authorization for Sale of Additional Bonds

At elections held on April 4, 1981, July 20, 1985 and July 17, 1997, voters of the City of Lafayette approved the issuance of additional sales tax revenue bonds. At October 31, 2012, the remaining approved amounts are as follows:

	1961 Sales Tax	1985 Sales Tax
Street improvements	\$ 83,222,241	\$57,505,306
Drainage improvements	14,797,275	16,069,030
Recreation/parks improvements	2,186,510	4,703,664
North University Underpass	2,762,141	-
Public buildings	203,833	-
Total	<u>\$ 103,172,000</u>	<u>\$78,278,000</u>

(9) Flow of Funds: Restrictions on Use - Utility Revenues

Under the terms of various bond indentures on outstanding Utilities Revenue Bonds, all income and revenues of the Utilities System are pledged and dedicated to the retirement of said bonds and are to be deposited in funds as indicated below.

All revenue, except income received from the sale of capital assets and charges between divisions of the Utilities System, shall be deposited daily into a Receipts Fund. Out of the Receipts Fund, there shall be transferred to an Operating Fund from time to time as needed during each sinking fund year amounts sufficient to provide for the payment of costs of operation and maintenance.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Operating Fund, the monies in the Receipts Fund shall be transferred to the Sinking Fund in amounts sufficient to pay promptly and fully the principal of, premium, if any, and the interest on the outstanding revenue bonds as they become due and payable whether by maturity or mandatory call. Appropriate amounts shall also be placed in the Sinking Fund to allow for the payment of the charges of the paying agent. On or before the day before the interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Sinking Funds, monies in the Receipts Fund are transferred to the Reserve Fund to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Fund are used solely for the purposes of curing deficiencies in the Sinking Fund for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

After meeting the requirements of the Reserve Fund, the monies in the Receipts Fund shall be deposited in the Capital Additions Fund. The monies in the Capital Additions Fund shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Additions Fund may be used for (1) paying capital costs, (2) creation of a rate stabilization account to provide for temporary loss of revenue, (3) payment of subordinated indebtedness and subordinated contract obligations, (4) purchase of outstanding obligations, or (5) making any payment or investment for any lawful purpose.

(10) Flow of Funds: Restrictions on Use – Communications Revenues

Under the terms of 2007 Communications System Revenue Bonds, all income and revenues of the Communications System are pledged and dedicated to the retirement of said bond and are to be deposited in accounts as indicated below.

All revenue, except income received from the sale of capital assets and proceeds from the issuance of bonds shall be deposited daily into a Receipts Account. Out of the Receipts Account, after the application of bond proceeds deposited for working capital have been exhausted, there shall be transferred to an Operating Account from time to time as needed during each debt service account year amounts sufficient to provide for the payment of costs of operation and maintenance.

After meeting the requirements of the Operating Account and after the capitalized interest deposited into the Debt Service Account has been exhausted, the monies in the Receipts Account shall be transferred to the Debt Service Account in amounts equal to 1/6 of the next semi-annual interest payment due and 1/12 of the next principal payment due on or before the 20<sup>th</sup> day of each month. On or before the 21<sup>st</sup> day of the month preceding each interest payment date, sufficient funds to make the payment of the principal and/or interest owed on the obligations, as of that interest payment date, shall be deposited with the paying agent.

After meeting the requirements of the Operating and Debt Service Sinking Accounts, monies in the Receipts Account are transferred to the Reserve Account to satisfy the reserve requirements for reserve secured bonds. Amounts in the Reserve Account are used solely for the purposes of curing deficiencies in the Sinking Account for the payment when due of the principal of, premium, if any, and interest on the reserve secured bonds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

After meeting the requirements of the Reserve Account, the monies in the Receipts Account shall be deposited in the Capital Additions Account. The monies in the Capital Additions Account shall be used for the payment of principal and redemption price of and interest on obligations when due at any time monies are not available. It shall also be used to make the in lieu of tax payment to the City General Fund. The remaining money in the Capital Addition Account may be used for: (1) paying capital costs, (2) payment of subordinated indebtedness and subordinated contract obligations, (3) purchase of outstanding obligations, or (4) making any payment or investment for any lawful purpose.

(11) Flow of Funds; Restrictions on Use - LPPA

Under the terms of the ordinance authorizing and providing for the issuance of electric revenue bonds of the LPPA to finance the acquisition of an ownership interest in a fossil fuel steam electric generating plant and for other purposes relating thereto, the bonds are special obligations of the LPPA payable solely from and secured by the revenues and other funds including bond proceeds. Such revenues consist of all income, fees, charges, receipts, profits, and other monies derived by the LPPA from its ownership and operation of the fossil fuel steam electric generating plant, other than certain money derived during the period of construction. Monies in the revenue fund shall first be applied to the payment of operating expenses of the plant, exclusive of depreciation and amortization. Monies in the revenue fund shall then be deposited into the bond fund to pay principal and premium, if any, and interest on all bonds as they become due and payable; and then applied to maintain in the bond fund reserve account an amount equal to the maximum annual debt service requirements on all bonds (initially funded from bond proceeds). After making the required payments into the operating account and bond fund, there shall be paid out of the revenue fund into the reserve and contingency fund an amount equal to \$1,500,000 or such

greater amount as may be determined by the consulting engineer, provided that there shall not be required to be paid therein during any month an amount in excess of 25% of the amounts required to be paid during such month to the bond fund. If on any October 31st following the date of commercial operation, the monies credited (or to be credited as of such date) to the revenue fund shall exceed the LPPA's required amount of working capital for the operation of the plant, the amount of such excess shall be applied by the LPPA (1) to reduce monthly power costs to the Lafayette City-Parish Consolidated Government under the power sales contract, (2) to pay the cost of making repairs, renewals and replacements, additions, betterments and improvements to and extensions of the plant operations, (3) to the purchase or redemption of bonds, (4) to any other purpose in connection with the plant operation, or (5) to any other lawful purpose of the LPPA, including the payment of subordinated indebtedness.

The fuel cost stability fund was established to allow level billings to the retail customer when the generating plant is out of service for a period of seven days or more. In those instances, a credit may be applied to the monthly power bill to the Government. When the unit has been returned to operation, the funds which were applied as a credit are recovered by application of a surcharge to restore the fund balance over a reasonable period of time.

The reserve and contingency cash balance at October 31, 2012 was \$5,163,741.

(12) Post Retirement Health Care Benefits

Plan Description: The Lafayette Consolidated Government's medical benefits are provided through insured programs and are made available to employees upon actual retirement.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Employees are covered by four different Retirement Systems: Municipal Employees Retirement System (MERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 60 and 10 years of service; Parochial Employees Retirement System (PERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service; Firefighters' Retirement System (FRS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; or, age 50 and 20 years of service; and, the Municipal Police Employees' Retirement System (MPERS), whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 25 years of service at any age; age 50 and 20 years of service; or, age 55 and 12 years of service. The plan provisions are contained in the official plan documents.

Contribution Rates: Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy: Until 2007, the Government recognized the cost of providing post-employment medical (the Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective fiscal year beginning November 1, 2007, the Government implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions* (GASB 45).

In the fiscal year ending October 31, 2012, the Government's portion of health care funding cost for retired employees totaled \$1,533,486. This amount was applied toward the Net OPEB Obligation as shown in the following table.

Annual Required Contribution: The Government's other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The Government utilizes the level-dollar amortization method on an open basis to amortize the unfunded actuarial accrued liability (UAAL).

The following table shows the components of the Government's annual OPEB cost for the year, the amount contributed to the plan, and the changes in the Government's net OPEB obligation:

Annual required contribution	\$ 1,987,312
Interest on Net OPEB Obligation	119,960
ARC adjustment	<u>(173,433)</u>
Annual OPEB cost (expense)	1,933,839
Contributions made	-
Current year retiree premium	<u>(1,533,486)</u>
Increase in net OPEB obligation	400,353
Net OPEB obligation - beginning of year	<u>2,999,007</u>
Net OPEB obligation - end of year	<u>\$ 3,399,360</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The Government's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation as of 2010, 2011, and 2012 follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
10/31/2010	\$ 1,578,307	66.40%	\$ 2,389,843
10/31/2011	\$ 1,700,163	64.17%	\$ 2,999,007
10/31/2012	\$ 1,933,839	79.30%	\$ 3,399,360

Funded Status and Funding Progress: In the fiscal year ending October 31, 2012, the Government made no contributions to its post employment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. Based on the November 1, 2011 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year October 31, 2012 was \$24,089,933, which is defined as that portion, as determined by a particular actuarial cost method (the Government used the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

	2012
Actuarial Accrued Liability (AAL)	\$ 24,089,933
Actuarial Value of Plan Assets	-
Unfunded Act Accrued Liability (UAAL)	<u>24,089,933</u>
Funded Ratio (Act Val. Assets/AAL)	0.00%
Covered payroll (active plan members)	\$102,702,671
UAAL as a percentage of covered payroll	23.46%

The schedule of funding progress included in required supplementary information following the notes to the financial statements presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions: Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Government and its employee plan members) at the time of the valuation and on the pattern of sharing benefit costs between the Government and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Government and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Actuarial Cost Method: The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial Value of Plan Assets: As of the valuation date, there are not any assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Statement 45.

Turnover Rate: An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 13.75%. Based on plan experience, it has also been assumed that 10% of retirees decline health insurance upon retirement because of the required retiree premium.

Post employment Benefit Plan Eligibility Requirements: It is assumed that entitlement to benefits will commence six years after earliest eligibility to enter the D.R.O.P. as described above under the heading "Plan Description". This consists of three to five years in D.R.O.P. in combination with an additional one to three years delay. Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate): GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate: The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate: The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

Method of Determining Value of Benefits: The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The medical rates provided are "blended" rates for active and retired. Since "unblended" rates are required by GASB 45 for valuation purposes, we have estimated the unblended retiree rates for pre-Medicare eligibility as being 130% of the blended rates. Coverage is provided for retirees only, not dependents, and ceases after Medicare eligibility.

Post-retirement Benefit Increases: The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Inflation Rate: Included in both the investment return assumption and the healthcare cost trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases: This assumption is not applicable since neither the benefit structure nor the valuation methodology involve salaries.

(13) Risk Management

The Government is self-insured for workers' compensation, general liability (which includes law enforcement), errors and omissions, automobile liability, fleet collision and property (which includes fire and extended coverage and boiler and machinery). These activities are accounted for in the Self-Insurance Fund which was established on November 1, 1979. The following is a summary of the Government's self-insured retentions for the Self-Insurance Fund:

Workers' compensation	\$ 500,000
General liability	Unlimited
Errors and omissions	Unlimited
Automobile liability	Unlimited
Fleet collision	Unlimited
Property	\$ 500,000

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. The Government currently does not discount its claims liabilities.

The following is a summary of changes in claims liability for the year ended October 31, 2012:

	2012	2011
Unpaid claims liability, beginning	\$ 9,019,337	\$ 9,026,669
Current year claims and changes in estimates	5,720,749	2,847,283
Claims paid	(3,788,912)	(2,854,615)
Unpaid claims liability, ending	<u>\$10,951,174</u>	<u>\$ 9,019,337</u>

Although the Government's Self-Insurance Fund is operated on a unitary basis, contributions for premiums, reserves and losses for coverages are divided between those applicable to the Government's utilities and communications systems and those applicable to non-utility funds (funded primarily from General Fund revenues). These contributions are also reported as external transactions. The net assets at October 31, 2012 are applicable to utility and non-utility activity as follows:

Net assets:	
Utilities	\$ (392,201)
Communications	(118,337)
Other	(10,113,226)
Total	<u>\$ (10,623,764)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

Each year, the Utilities and Communications systems and those non-utility funds reimburse the Self-Insurance Fund based on the prior year actual losses.

The City is also self-insured for group hospitalization. This activity is accounted for in the Group Hospitalization Fund which was established during the 1988 fiscal year; the Parish employees joined in September of 1996. Both employer's and employees' portions of premiums are paid into the Group Hospitalization Fund and are available to pay claims and administrative costs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are based upon the estimated ultimate cost of settling the claims including specific, incremental claim adjustment expenses, salvage, and subrogation and considering the effects of inflation and recent claim settlement trends including frequency and amount of payouts and other economic and social factors. The Government currently does not discount its claims liabilities.

Changes in the balances of claims liabilities during the last two years ended October 31 are as follows:

	2012	2011
Claims liability, beginning	\$ 2,076,662	\$ 1,241,500
Current year claims and changes in estimates	15,752,224	18,216,074
Claims paid	(16,139,949)	(17,380,912)
Claims liability, ending	<u>\$ 1,688,937</u>	<u>\$ 2,076,662</u>

(14) Lawsuit Settlement

On July 11, 2008, a final settlement was reached whereby the Lafayette City Parish Consolidated Government agreed to pay the plaintiffs of a class action lawsuit a total settlement of \$7,500,000, including attorney fees and costs. The terms of the settlement required an initial payment of \$2,200,000 and the remaining balance to be paid in six (6) annual installments. As of October 31, 2012, \$833,824 has been recorded as a liability/expenditure in the fund financial statements of the City of Lafayette – General Fund, and \$854,405 has been included as a claim payable/expense on the government-wide statements of net assets and activities.

(15) Dedication of Proceeds and Flow of Funds - Sales and Use Taxes

City of Lafayette

A. Proceeds of the 1961 1% sales and use tax levied by the City of Lafayette (2012 collections \$41,012,701) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for streets, sidewalks and bridges; drains, drainage canals and sub-surface drainage; fire department stations and equipment; police department stations and equipment; garbage disposal and health and sanitation equipment and facilities; public buildings; public parks and recreational facilities and equipment; civil defense; and any other work of permanent public improvement, title to which shall be in the public.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of various Public Street and Drainage Bonds with outstanding principal balances totaling \$177,775,000 at October 31, 2012.

- B. Proceeds of the 1985 1% sales and use tax levied by the City of Lafayette (2012 collections \$34,780,237) are dedicated to the following purposes:

1. Capital improvements (as more fully described in the tax proposition) for street and drainage improvements.
2. Supplementing the revenues of the General Fund, after providing for debt service on outstanding bonds, provided that such an amount cannot exceed 35% of the annual sales tax revenues.

Proceeds of the tax have been pledged and dedicated to the retirement of Public Streets and Drainage Bonds with outstanding principal balances totaling \$128,080,000 at October 31, 2012.

Under the terms of the various bond indentures:

1. All proceeds of the tax are to be deposited daily into a Sales Tax Trust Fund.
  2. Each month, there will be transferred from the Sales Tax Trust Fund an amount estimated to be required to pay for all reasonable and necessary costs and expenses of collecting and administering the tax during the next succeeding month.
  3. On or before the 20th day of each month, there shall be transferred to a Sales Tax Bond Sinking Fund an amount equal to 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.
  4. On or before the 20th day of each month, there shall also be transferred to a Sales Tax Bond Reserve Fund a prescribed sum until such time as there is on deposit in that fund a sum equal to the highest combined principal and interest requirements in any succeeding fiscal year on the outstanding bonds.
  5. Any funds remaining after the above transfers will be considered surplus and may be used for the purposes for which the tax was levied.
- C. Proceeds of the 1% sales and use tax levied by the City of Lafayette beginning October 1, 2006 on businesses located in the Lafayette I-10 Corridor District at Mile Marker 103 (2012 collections \$1,116,752) are dedicated for financing economic development projects in the District.

Lafayette Parish

Lafayette Parish is authorized by the voters of the parish to levy and collect a one percent (1%) sales and use tax on a parish-wide basis except for territory located within the boundaries of any incorporated municipality situated within the Parish. The sales tax ordinance provides that the net proceeds of the sales tax will be deposited in the General Fund of the Parish for general expenditures. Revenues from this tax totaled \$6,128,364 for the period ended October 31, 2012.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(16) Employee Retirement Systems

The Government participates in the Municipal Employees Retirement System (MERS), Parochial Employees' Retirement System (PERS), State of Louisiana - Municipal Police Employees' Retirement System (MPERS) and State of Louisiana - Firefighters' Retirement System (FRS). These systems are cost-sharing, multi-employer retirement systems which cover virtually all Lafayette Consolidated Government employees. Substantially all Government employees participate in one of the following retirement systems:

A. Municipal Employees' Retirement Systems (MERS)

Plan description: Employees are eligible to retire under Plan A of the System at age 60 with 10 years of creditable service, or at any age with 25 years of creditable service. Monthly benefits consist of 3% of a member's final compensation, multiplied by years of service with certain limitations. The System also provides disability and survivor benefits. All benefits are established by state statute. MERS issues a publicly available financial report that includes the required supplemental information. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809.

Funding policy: Plan members are required to contribute 9.25% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The employer contribution rate was 16.75% through June 30, 2012 and 17.00% beginning July 1, 2012. The contribution requirements of plan members and the Government are established by statute. The Government's contributions to MERS for the years ended October 31, 2012, 2011, and 2010 were \$3,383,712, \$2,812,354, and \$2,868,716, respectively, equal to the required contribution each year.

B. Parochial Employees' Retirement System (PERS)

Plan description: Members of the plan may retire with 30 years of creditable service regardless of age, with 25 years of service at age 55, and with 10 years of service at age 60. Benefit rates are 1% of final compensation (average monthly earnings during the highest 36 consecutive months, or joined months if service was interrupted) plus \$2.00 per month for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service after January 1, 1980. The System also provides disability and survivor benefits. Benefits are established by state statute. PERS issues a publicly available financial report that includes the required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898.

Funding policy: Plan members are required to contribute 9.50% of their annual covered salary to the plan and the Government is required to contribute at an actuarially determined rate. The rate was 15.75% for the fiscal year ended October 31, 2012. The contribution requirements of plan members and the Government are established by statute. The Government's contribution to PERS for the years ended October 31, 2012, 2011, and 2010 were \$6,091,660, \$6,169,290, and \$6,230,806, respectively, equal to the required contribution each year.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

C. State of Louisiana - Municipal Police Employees' Retirement System (MPERS)

Plan description: Members may retire at age 50 with at least 20 years of credited service, or at age 55 with at least 12 years of credited service. Benefit rates are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The MERS issues a publicly available financial report that includes the required supplemental information. That report may be obtained by writing to Municipal Police Employees' Retirement System, 7722 Office Park Boulevard, Suite 200, Baton Rouge, Louisiana 70809-7601.

Funding policy: Plan members are required to contribute 10.00% of their annual covered salary and the Government is required to contribute at a rate established by Statute statute. The rate was 26.50% through June 30, 2012 and 31.00% beginning July 1, 2012. The Government's contributions to MERS for the years ended October 31, 2012, 2011, and 2010 were \$3,701,351, \$3,403,155, and \$2,211,345, respectively, equal to the required contribution for each year.

D. State of Louisiana - Firefighters' Retirement System (FRS)

Plan description: Members of the plan may retire at age 50 with at least 20 years of credited service, age 55 with at least 12 years of credited service, or at least 25 years of credited service at any age. Benefits are 3-1/3 percent of a member's average final compensation, multiplied by the employee's years of credited service. The System also provides death and disability benefits. Benefits are established by state statute. The Firefighters' Retirement System issues a publicly available financial report that includes the required supplemental information. That report may be obtained by writing to Firefighters' Retirement System, Post Office Box 94095 Capitol Station, Baton Rouge, Louisiana 70804-9095.

Funding policy: Plan members are required to contribute 8.00% of their annual covered salary and the Government is required to contribute at an actuarially determined rate. The rate was 23.25% through June 30, 2012 and 24.00% beginning July 1, 2012. The contribution requirements of plan members are established and may be amended by the System's Board of Trustees. The Government's contributions to FRS for the years ended October 31, 2012, 2011, and 2010 were \$2,446,162, \$2,318,930, and \$1,860,826, respectively, equal to the required contribution for each year.

(17) Contract for Purchase of Power

On May 1, 1977, the City of Lafayette entered into a power sales contract with the LPPA for purchase of all electric power and energy which is capable of generation from LPPA's 50% ownership interest in a fossil fuel steam electric generating plant near Boyce, Louisiana. The generating unit has a net generating capability of approximately 530 MW.

Under the terms of the power sales contract, which will terminate on April 30, 2017, the City makes monthly payments sufficient to cover: all debt service of LPPA (including debt service reserve requirements); the amount which LPPA is required under its bond resolution(s) to pay or set aside during such month into any other fund or account established by the bond resolutions including working capital funds; any payments which LPPA is required to make for the cost of renewals, replacements or preventive maintenance of the facility; and the costs of producing or delivering power and energy during such month (including general and administrative expenses, but excluding depreciation). Such payments will continue throughout the term of the contract whether or not the unit is operable or whether power or energy is being delivered to the City under the terms of the contract.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(18) Deficit Fund Balance and Unrestricted Net Assets of Individual Funds

The following funds reported deficits at October 31, 2012:

Enterprise funds:	
Communications System	\$(40,714,121)
Internal service funds:	
Self-Insurance	(10,623,764)
Group Hospitalization	(565,034)

These deficits will be funded by future excess revenues.

(19) Commitments and Contingencies

A. Contingent Liabilities

The Government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Consolidated Government's attorneys, any judgments rendered in favor of the plaintiff or payments resulting from compromise settlements, if any, will be within the limits of the various insurance coverages carried by the Consolidated Government or funded through its self-insurance program.

B. Grant Audits

The Government receives grants for specific purposes that are subject to review and audit by the agencies providing the funding. Such audits and reviews could result in expenses being disallowed under the terms and conditions of the grants. In the opinion of management, such disallowances, if any, would be immaterial.

C. Arbitrage Rebate

Section 148 of the Internal Revenue Code of 1986, as amended, requires that issuers of tax-exempt debt make arbitrage calculations annually on bonds issued after August 31, 1986 to determine whether an arbitrage rebate liability exists between the issuer and the U.S. Department of the Treasury. Arbitrage is the difference (or profit) earned from borrowing funds at tax-exempt rates and investing the proceeds in higher yielding taxable securities.

Based upon arbitrage rebate calculations made as of October 31, 2012, it was determined that no liability existed at October 31, 2012.

D. Construction Commitments

At October 31, 2012, the Government had several uncompleted construction contracts. The remaining commitment on these contracts was \$12,778,103.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

E. Purchase Commitments

On May 5, 2011, the LPPA and LEPA entered into a one-year contract with Arch Coal Sales Company, Inc. ending December 31, 2012. The Authority's share of the contract tonnage to be purchased is 900,000. On March 26, 2012 the LPPA and the Louisiana Energy and Power Authority (LEPA) entered into a two-year contract with Arch Coal Sales Company, Inc. ending December 31, 2014. The LPPA's share of the contract tonnage to be purchased is 1,800,000 tons.

The terms of the contracts and annual quantities to be purchased are as follows:

Calendar Year	Annual Quantity	Committed Cost	Purchase Commitment
2012	900,000	14.25	\$ 12,825,000
2013	900,000	12.00	10,800,000
2014	900,000	13.00	11,700,000
	<u>2,700,000</u>		<u>\$ 35,325,000</u>

The contract price per ton is to be adjusted quarterly based upon the changes in certain economic indices stated in the contract.

During the fiscal year ended October 31, 2012, LPPA purchased 754,276 tons at \$14.25 per ton for a total cost of \$10,748,433 under the calendar year 2012 contract.

(20) Environmental Liabilities and Regulations

A. LUS

The site upon which the City's first power generation plant was once located has been identified as containing environmental contamination. In 1979, the City built an electrical substation on the site after the 80 year old generation plant was destroyed by fire. While performing electrical upgrades to the substation in 1991, the City discovered traces of petroleum products and began an investigation as to the source of the contaminants and the extent of contamination. As a result of extensive testing on the substation site and adjacent properties, it appears that the source of the contamination is likely to have been caused from underground storage tanks which once contained fuel oil and diesel fuel used in the generation of electrical power by the former utility plant.

The City currently is working with the Louisiana Department of Environmental Quality (LaDEQ) to determine what, if any, further remediation or testing at the site will be required. LaDEQ's Risk Evaluation and Corrective Action Program or "RECAP" now governs the remediation that may be required. While all investigations performed in the past were done with the approval of the LaDEQ, the RECAP regulations require testing and analyses not required during the initial investigations. The City is in the process of performing the required additional investigations at the site. The LaDEQ continues to be involved with all aspects of the project. Approval will be obtained from the LaDEQ prior to any additional investigation.

Based on information currently available, it appears that the site will require some minimal remediation and future monitoring. Costs for those tasks are estimated at \$200,000 and are accrued in the Utilities System Fund at October 31, 2012.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

B. LPPA

The Authority is subject to federal, state and local laws and regulations governing the protection of the environment. Violations of these laws and regulations may result in substantial fines and penalties. The Authority has obtained the environmental permits necessary for its operation, and management believes the Authority is in compliance in all material respects with these permits, as well as all applicable environmental laws and regulations. Environmental requirements affecting electric power generation facilities are complex, change frequently, and have become more stringent over time as a result of new legislation, administrative actions, and judicial interpretations. Therefore, the capital costs and other expenditures necessary to comply with existing and new environmental requirements are difficult to determine.

The Environmental Protection Agency (EPA) has proposed and adopted rules under the authority of the Clean Air Act (CAA) relevant to the emissions of sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide (NO<sub>x</sub>) from the Authority's generating units. The CAA established the Acid Rain Program to address the effects of acid rain and imposed restriction on SO<sub>2</sub> emissions from certain generating units. The CAA requires these generating units to possess a regulatory "allowance" for each ton of SO<sub>2</sub> emitted beginning in the year 2000. The EPA allocates a set number of allowances to each affected unit based on its historic emissions. As of October 31, 2012, the Authority had sufficient allowances for 2012 operations and expects to have sufficient allowances for 2013 operations under the Acid Rain Program. The Acid Rain Program also established emission rate limits on NO<sub>x</sub> emissions for certain generating units. The Authority is able to achieve compliance with the Acid Rain Program permit limits for NO<sub>x</sub> at the Rodemacher Unit.

On July 6, 2011, the EPA finalized a rule titled "Federal Implementation Plans to Reduce Interstate Transport of Fine Particulate Matter and Ozone" known as CSAPR that would require significant reductions in SO<sub>2</sub> and NO<sub>x</sub> emissions from electric generating units (EGUs) in 28 states, including Louisiana. Under CSAPR, the EPA would set total emissions limits for each state allowing limited interstate (and unlimited intrastate trading) of emission allowances among power plants to comply with these limits beginning January 1, 2012. Specifically for Louisiana, CSAPR would limit NO<sub>x</sub> emissions for the ozone season, consisting of the months of May through September.

On December 30, 2011, in response to numerous petitions by both state and industry participants, the D. C. Circuit Court of Appeals issued an order staying implementation of CSAPR pending resolution of legal challenges to the rule. The Court further ordered that the Clean Air Interstate Rule, a predecessor rule to CSAPR, remain in place while CSAPR is stayed. Oral arguments are scheduled to be heard in April 2012 and the Court could decide the case as early as the summer of 2012. The Authority is considering various options for meeting the NO<sub>x</sub> allocation established by CSAPR for the Rodemacher Unit in the event the stay is eventually lifted. These options include the installation of additional emission controls and the implementation of alternate dispatch schedules for generation units.

The EPA also has adopted rules under Section 112 of the CAA governing the emissions of mercury and other hazardous air pollutants from certain EGUs. The EPA established maximum achievable control technology (MACT) standards for coal-fired EGUs in late 2011, and signed a final rule setting forth national emissions standards for hazardous air pollutants from coal- and oil-fired electric utility steam generating units on December 16, 2011. The final rule is now known as MATS. MATS requires affected EGUs to meet specific numeric emission standards and work practice standards to address hazardous air pollutants.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In order to comply with these regulations, the Authority's 50% share of costs is approximately \$74,700,000. Compliance with CSAPR is estimated to be completed during the 2011-2012 fiscal year at a cost of \$7,300,000. Compliance with MATS is estimated to be completed during the 2013-2014 fiscal year at a cost of \$67,400,000. Funding for these projects is expected to be obtained through existing funds and the issuance of \$64,000,000 bonds during the fiscal year ended October 31, 2013.

(21) Compensation of Council

A detail of compensation paid to individual council members for the period ended October 31, 2012 follows:

Jared Bellard	\$ 25,000
Donald Bertrand	25,088
Kenneth Boudreaux	25,480
Jay Castille	25,088
Raymond Dore	4,946
Andre Naquin	20,041
Kevin Naquin	20,041
Keith Patin	25,000
Brandon Shelvin	25,480
Mary Morrison	4,946
William Theriot	25,000
	<u>\$226,110</u>

(22) Operating Leases

Discretely Presented Component Units:

The Lafayette Regional Airport leases buildings, hangars, land and terminal space to a number of tenants. Due to the nature of those leases, they are all classified as operating leases. The following is a schedule by years of minimum future rentals on non-cancelable operating leases as of December 31, 2011 (fiscal year included in this report):

<u>Year Ended December 31</u>	
2012	\$ 2,387,381
2013	2,289,433
2014	2,261,617
2015	2,261,617
2016	2,108,382
Thereafter	<u>11,922,788</u>
Total minimum future rentals	<u>\$23,231,218</u>

Certain rentals included above relate to tenants with scheduled annual CPI adjustments. Those annual adjustments could not be determined. Therefore, the 2011 rents were used for all years.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(23) Interfund Balances

Interfund balances at October 31, 2012 consist of the following:

	<u>Due from</u>	<u>Due to</u>
Major funds:		
General Fund	\$ 4,389,934	\$ 2,339,573
Sales Tax Capital Improvements	4,814,282	1,119,451
Nonmajor governmental funds:		
Special revenue funds	3,448,027	8,099,987
Debt service funds	219,422	1,168,924
Capital projects funds	343,512	89,554
Enterprise funds:		
Utilities System	8,929,610	2,833,442
Communications System	630,009	1,987,169
Lafayette Public Power Authority	-	6,575,801
Other	1,329,819	-
Internal service funds	<u>164,359</u>	<u>55,073</u>
	<u>\$24,268,974</u>	<u>\$24,268,974</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

(24) Interfund Transfers

Internal transfers for the year ended October 31, 2012 consist of the following:

	<u>Transfers In</u>	<u>Transfers Out</u>
Major funds:		
General Fund	\$ 16,846,429	\$ 15,280,360
Sales Tax Capital Improvements	942,346	227,559
Nonmajor governmental funds:		
Special revenue funds	8,959,320	10,668,807
Debt service funds	1,060,951	551,887
Capital projects funds	-	174,070
Enterprise funds:		
Utilities System Fund	355,971	-
Communications System Fund	42,097	-
Other	1,258,317	-
Internal service funds	30,860	2,597,197
Fiduciary Funds	<u>3,589</u>	<u>-</u>
	<u>\$ 29,499,880</u>	<u>\$ 29,499,880</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund required, and (3) use unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(25) Receivable and Payable Between Primary Government and Component Units

Receivable and payable balances at October 31, 2012 between the primary government and component units in the fund financial statements were as follows:

	Receivable	Payable
Primary Government:		
General Fund	\$ 39,117	\$2,347,090
Component Units:		
Criminal Court	2,314,898	-
Police Pension and Relief Fund	1,372	-
Lafayette Parish Communication District	30,820	39,117
	<u>\$2,386,207</u>	<u>\$2,386,207</u>

(26) Transactions Between Primary Government and Discretely Presented Component Units

The following transactions between the primary government and its discretely presented component units for the year ended October 31, 2012 are classified as external transactions in the government-wide statement of activities:

Governmental activities:	
Transfer to Criminal Court to subsidize operations	\$(2,314,898)
Transfer to Cajundome Commission to subsidize operations	(491,045)
Transfer from Cajundome Commission for assignment of capital assets	443,360
Transfer to Police Pension and Relief Fund to subsidize operations	(238,097)
Transfer from Lafayette Parish Communications District to fund operations	100,199
Transfer to Lafayette Parish Communications District for tower rental	(100,000)
Transfer loan collections to Downtown Development Authority as budgeted	(39,374)
Transfer from Downtown Development Authority to help fund road and bridge maintenance	36,864
Total	<u>\$(2,602,991)</u>

(27) Interfund Loan – Note Receivable/Note Payable

The Communications System, operating as a separate system independent of the Utilities System, issued \$110,405,000 of Series 2007 Communications System Revenue Bonds on June 28, 2007 to provide funds for the Communications Project. The Communications Project includes (i) the construction of a communications network within the City and surrounding areas, (ii) the Fiber to the Home ("FTTH") electronics which integrates the voice, video and data signals onto the fiber network and separates the signals for use at the customer premise, (iii) a cable television head-end facility, where incoming signals are amplified, converted, processed, and combined for transmission to customers, (iv) a telephone switch, (v) a network operations center where control and monitoring of the communications system takes place, (vi) internet servers and equipment, (vii) costs of issuance, (viii) capitalized interest, and (ix) working capital.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

In addition to the sale of bonds to fund the Communications Project, the Communications System entered into various notes payable to the Utilities System for costs associated with the start-up of the new Communications System which were advanced by the Utilities System. During 2011, the notes were restructured in order to provide for a more consistent pay-out term and to reduce the interest rate to current market yields.

The total of the notes is reported as an interfund loan – note receivable in the Utilities System Fund and an interfund loan – note payable in the Communications System Enterprise Fund.

Note Payable - Start-up Costs - In accordance with La. R.S. 45:844.52(C) (2), funds advanced by the City General Fund or other enterprise fund for start-up costs of the Communications System must be repaid at interest rates and on terms and conditions available to private enterprises in the open market. As such, the Communications System executed a note payable dated June 29, 2007 in favor of the Utilities System in the amount of \$2,418,562 for the repayment of start-up costs at a rate of 6.45% per annum for 20 years. Start-up costs include legal, engineering, and other professional services, cost of a feasibility study, bond ratings, and other costs associated with obtaining financing occurred during the period of July 7, 2004 through June 28, 2007. As a result of the restructuring, the start-up costs and the 2007 expenses note balances were combined into one note balance of \$3,274,813 payable in 20 years with annual payments of \$263,340 including interest at 4.5% beginning November 1, 2013.

Note Payable - 2007 Expenses - This note, originally dated October 31, 2007, covers legal and other professional fees, payroll, benefits, and transportation costs advanced subsequent to the bond issue, but prior to the transfer of the fiber assets to the Communications System (period of June 29, 2007 through October 31, 2007). The original note payable was \$203,578 with a rate of 4.16% and a five year term. During 2011, the note balance of the 2007 expenses note was combined with the start-up costs note.

Note Payable - Fiber Assets - This note, originally dated November 1, 2007, covers the reimbursement to the Utilities System for the transfer of its fiber optic network, including various related vehicles and equipment, and its fiber inventory to the Communications Services Enterprise Fund. The original note payable was \$9,073,734 with a rate of 5.08% per annum for 25 years. As result of the restructuring, the Fiber Assets note in the amount of \$11,666,767 is payable in 20 years with annual payments of \$938,169 including interest at 4.5% beginning November 1, 2013.

Note Payables - Imputed Taxes - These notes cover the amount to be paid to the Utilities System for imputed taxes which are obligated to be included in its rates an amount equal to all taxes, fees, and other assessments that would be applicable to a similarly situated private provider of the same services in accordance with the Louisiana Public Service Commission (LPSC) Cost Allocation and Affiliate Transaction Rules as adopted by the LPSC on September 14, 2005. The applicable imputed taxes include: property, franchise, and sales taxes. The note payable dated September 1, 2011 is equal to the 2009 and 2010 imputed taxes of \$2,744,305 and \$1,990,045, respectively, plus accrued interest, for a total cost of \$4,906,015, payable in 20 years with annual payments of \$394,511 including interest at 4.5% beginning November 1, 2013. The note payable dated November 1, 2012 is equal to the 2011 imputed taxes of \$2,317,320, payable in 20 years with annual payments of \$197,230 including interest at 3.5% beginning November 1, 2017.

Note Payable - 2011 Operating Loan - This note dated September 1, 2011, provides additional funds for operations in the amount of \$5,599,805. The terms of the note provides for one annual interest payment on November 1, 2013 in the amount of \$134,694, and annual interest payments of \$269,388 from November 1, 2014 through November 1, 2032. Beginning November 1, 2033, the terms of the note provide for annual payments of \$1,668,668, including interest at 4.5%, through November 1, 2036.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

The annual debt service requirements to maturity of these notes outstanding at October 31, 2012 follows:

Year	Principal	Interest	Total
2013	\$ -	\$ -	\$ -
2014	1,038,650	733,807	1,772,457
2015	642,119	1,306,776	1,948,895
2016	671,014	1,277,879	1,948,893
2017	701,210	1,247,684	1,948,894
2018 - 2022	4,601,300	5,711,893	10,313,193
2023 - 2027	5,699,396	4,613,799	10,313,195
2028 - 2032	7,061,317	3,251,877	10,313,194
2033 - 2037	7,922,323	1,575,655	9,497,978
	<u>\$ 28,337,329</u>	<u>\$ 19,719,370</u>	<u>\$ 47,302,199</u>

(28) New Accounting Pronouncements

In November 2010, the Governmental Accounting Standards Board (GASB) approved Statement No. 61, "The Financial Reporting Entity". The statement amends the criteria for the reporting of component units as if they were a part of the primary government (blended component units) and for the inclusion of the component units in the financial reporting entity (discretely presented component units).

In December 2010, the GASB approved Statement No. 62, "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements". The statement specifically identifies and consolidates the accounting and financial reporting provisions that apply to state and local governments.

In June 2011, the GASB issued Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, deferred Inflows of Resources and Net Position". The statement changes how governments will organize their statement of financial position (such as the current government-wide statement of net assets and the governmental funds balance sheet). Under this standard, financial statements will include deferred outflows of resources and deferred inflows of resources, in addition to assets and liabilities, and will report net position instead of net assets.

In June 2012, the GASB issue Statement No. 67, "Financial Reporting for Pension Plans". The statement establishes accounting and financial reporting requirements related to pensions for governments whose employees and provided with pensions through pension plans that are covered by the scope of the Statement, as well as for nonemployer governments that have a legal obligation to contribute to those plans.

The provisions of GASB Nos. 61, 62, and 63 must be implemented by the Government for the year ending October 31, 2013 and the provisions of GASB No. 67 must be implemented for the year ending October 31, 2014. The effect of implementation on the Government's financial statements has not yet been determined.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Basic Financial Statements (Continued)

(29) Restatement of Net Assets – Utilities System and Environmental Services Funds

During the current year, it was determined that collections in the amount of \$280,263 from customers for billings for utility system services in prior years were erroneously recorded in the Environmental Services Fund. To correct this error, the beginning net assets balance in the Utilities System Fund has been increased by \$280,263 and the beginning net assets balance in the Environmental Services Fund has been decreased by \$280,263. Had the error not been made, there would have been no effect on the operating income/(loss), income/(loss) before contributions and transfers, change in net assets, and ending net assets for business-type activities.

(30) Subsequent Events

A. Bonds Issued

On December 21, 2012, the Authority issued \$65,100,000 of Electric Revenue Bonds Series 2012 (interest rate of 3.0% to 5.0% maturing in 2032) for the purpose of paying the Authority's share of improvements, renewals, repairs and replacements for the Rodemacher Unit No. 2 fossil fuel steam electric generating plant. Net proceeds in the amount of \$74,600,491 (including original issue premium of \$10,327,627 and costs of issuance of \$827,136) were deposited from the issuance.

On January 11, 2013, the Government issued \$153,960,000 of Utilities Revenue Refunding Bonds, Series (interest rate of 4.0% to 5.0% maturing in 2028) for the purpose of refunding \$167,810,000 of outstanding Utilities Revenue Bonds, Series 2004 (interest rate of 4.0% to 5.25% maturing in 2029). As a result of the refunding, the Government reduced its total debt service requirements by approximately \$24 million and realized a net present value cash flow savings of approximately \$21 million.

B. Lawsuit Settlement

On February 20, 2013, the Government agreed to pay a plaintiff in a lawsuit \$3,400,000 in consideration and final resolution of the plaintiff's litigation against the Government. The terms of the settlement required one lump sum payment of \$3,400,000 to be made on February 20, 2013. As of October 31, 2012, \$3,400,000 has been included as a claim payable/expense on the government-wide statements of net assets and activities.

(31) Subsequent Event Review

The Government's management has evaluated subsequent events through April 23, 2013, the date which the financial statements were available to be issued.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund

Combined Budgetary Comparison Schedule  
For the Year Ended October 31, 2012

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes -				
Ad valorem	\$ 21,748,174	\$ 21,748,174	\$ 22,629,477	\$ 881,303
Sales and use	30,060,246	30,060,246	32,531,346	2,471,100
Utility System payments in lieu of taxes	22,250,000	22,250,000	21,596,096	(653,904)
Other	3,614,575	3,632,990	3,387,692	(245,298)
Licenses and permits	2,653,950	2,653,950	2,758,981	105,031
Intergovernmental -				
State shared revenue	1,244,500	1,251,665	1,389,845	138,180
Other	167,973	253,596	172,396	(81,200)
Charges for services	6,810,964	6,810,964	7,131,366	320,402
Fines and forfeits	1,568,500	1,568,500	1,901,655	333,155
Investment earnings	121,000	121,000	33,762	(87,238)
Miscellaneous	1,626,350	1,733,312	1,841,199	107,887
Total revenues	<u>91,866,232</u>	<u>92,084,397</u>	<u>95,373,815</u>	<u>3,289,418</u>
Expenditures:				
Current -				
General government	22,805,522	24,260,925	22,671,529	1,589,396
Public safety	49,669,453	50,066,537	48,797,598	1,268,939
Traffic and transportation	2,708,580	2,666,438	2,386,627	279,811
Streets and drainage	12,741,241	12,980,889	11,279,246	1,701,643
Culture and recreation	218,000	598,193	158,045	440,148
Health and welfare	110,833	109,300	99,569	9,731
Economic opportunity	54,867	54,867	54,759	108
Debt service:				
Principal retirement	1,465,000	1,465,000	-	1,465,000
Interest and fiscal charges	2,190,895	2,190,895	-	2,190,895
Total expenditures	<u>91,964,391</u>	<u>94,393,044</u>	<u>85,447,373</u>	<u>8,945,671</u>
Excess (deficiency) of revenues over expenditures	<u>(98,159)</u>	<u>(2,308,647)</u>	<u>9,926,442</u>	<u>12,235,089</u>
Other financing sources (uses):				
Transfers in	11,923,401	17,215,637	16,846,429	(369,208)
Transfers out	(15,253,670)	(16,044,162)	(15,280,360)	763,802
Transfers from component units	-	-	100,199	100,199
Transfers to component units	(3,025,364)	(3,052,393)	(3,144,040)	(91,647)
Total other financing sources (uses)	<u>(6,355,633)</u>	<u>(1,880,918)</u>	<u>(1,477,772)</u>	<u>403,146</u>
Net change in fund balance	(6,453,792)	(4,189,565)	8,448,670	12,638,235
Fund balance, beginning	<u>8,566,519</u>	<u>8,189,037</u>	<u>15,895,307</u>	<u>7,706,270</u>
Fund balance, ending	<u>\$ 2,112,727</u>	<u>\$ 3,999,472</u>	<u>\$ 24,343,977</u>	<u>\$ 20,344,505</u>

**REQUIRED  
SUPPLEMENTARY INFORMATION**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Funding Progress  
For the Year Ended October 31, 2012

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liabilities (AAL)	Unfunded Actuarial Accrued Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
November 1, 2007	\$ -	\$26,823,528	\$26,823,528	0.0%	\$ 96,065,818	27.92%
November 1, 2009	\$ -	\$19,912,894	\$19,912,894	0.0%	\$ 98,905,462	20.13%
November 1, 2011	\$ -	\$24,089,933	\$24,089,933	0.0%	\$102,702,671	23.46%

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to Budgetary Comparison Schedule

Note 1. Budgeting Policy

The City-Parish Government follows the procedures detailed below in adopting its budget.

1. At least 90 days prior to the beginning of each fiscal year, the City-Parish President submits to the Council a proposed budget in the form required by the City-Parish Charter.
2. A public hearing is conducted to obtain taxpayer comments and notice thereof is published in the official journal at least 10 days prior to such hearing. The notification includes the time and place of the public hearing in addition to a general summary of the proposed budget.
3. Final adoption of the budget is required to be not later than the second-to-last regular meeting of the preceding fiscal year.
4. The City-Parish President is authorized to transfer budgeted amounts within departments, except that no transfer can be made to or from any salary account, unless authorized by the City-Parish Council by ordinance. Any revisions which cause interdepartmental transfers or alter the total revenues or expenditures of any fund must likewise be approved by the City-Parish Council.
5. Formal budgetary integration is employed as a management control device during the year for all funds. No payment can be made or obligated against any appropriation unless the City-Parish President or his designee first certifies that sufficient unencumbered funds are or will be available to meet the obligation when it becomes due and payable. In practice, this has generally been interpreted (due to the flexibility for intradepartmental transfer of line item appropriations) to mean control at the departmental/fund level.
6. Those budgets presented in the budgetary comparison schedules are adopted on a basis consistent with generally accepted accounting principles as applied to governmental units.
7. Under the Charter, all appropriations, except for capital outlays, lapse at the close of the fiscal year to the extent that they have not been expended or encumbered. Appropriations for capital outlays lapse after completion of the project or abandonment. A capital outlay appropriation is deemed abandoned if three years pass without any disbursement or encumbrance of the appropriation.
8. All budgeted amounts presented reflect the original budget and the final budget (which have been adjusted for legally authorized revisions during the year).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Funds

Combining Balance Sheet  
October 31, 2012

	City	Parish	Total
<b>ASSETS</b>			
Cash	\$ 1,350,914	\$ 629,376	\$ 1,980,290
Investments	17,051,177	8,027,666	25,078,843
Accounts receivable, net	801,391	14,269	815,660
Accrued interest receivable	23,499	11,063	34,562
Due from other funds	4,230,501	159,433	4,389,934
Due from component units	19,559	19,558	39,117
Due from other governmental agencies	328,421	521,584	850,005
Prepaid items	<u>1,615</u>	<u>-</u>	<u>1,615</u>
Total assets	<u>\$23,807,077</u>	<u>\$ 9,382,949</u>	<u>\$ 33,190,026</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 744,844	\$ 69,296	\$ 814,140
Accrued salaries and benefits	2,172,793	81,422	2,254,215
Accrued liabilities	833,824	-	833,824
Other payables	244,228	9,238	253,466
Due to other funds	1,836,840	502,733	2,339,573
Due to component units	32,192	2,314,898	2,347,090
Deferred revenue	<u>3,741</u>	<u>-</u>	<u>3,741</u>
Total liabilities	<u>5,868,462</u>	<u>2,977,587</u>	<u>8,846,049</u>
Fund balances:			
Nonspendable for prepaid items	1,615	-	1,615
Committed for incomplete projects	-	614,863	614,863
Assigned for subsequent year's expenditures	1,030,921	4,120,260	5,151,181
Unassigned	<u>16,906,079</u>	<u>1,670,239</u>	<u>18,576,318</u>
Total fund balances	<u>17,938,615</u>	<u>6,405,362</u>	<u>24,343,977</u>
Total liabilities and fund balances	<u>\$23,807,077</u>	<u>\$ 9,382,949</u>	<u>\$ 33,190,026</u>

**OTHER SUPPLEMENTARY INFORMATION**

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended October 31, 2012

	City	Parish	Total
<b>Revenues:</b>			
Taxes -			
Ad valorem	\$ 19,430,271	\$ 3,199,206	\$ 22,629,477
Sales and use	26,429,418	6,101,928	32,531,346
Utility System payments in lieu of taxes	21,596,096	-	21,596,096
Other	2,061,332	1,326,360	3,387,692
Licenses and permits	2,300,393	458,588	2,758,981
Intergovernmental -			
State funds: - state shared revenue	184,799	1,205,046	1,389,845
Other	-	172,396	172,396
Charges for services	6,269,641	861,725	7,131,366
Fines and forfeits	1,891,057	10,598	1,901,655
Investment earnings	24,831	8,931	33,762
Miscellaneous	1,774,992	66,207	1,841,199
Total revenues	<u>81,962,830</u>	<u>13,410,985</u>	<u>95,373,815</u>
<b>Expenditures:</b>			
Current -			
General government	21,627,669	1,043,860	22,671,529
Public safety	45,968,055	2,829,543	48,797,598
Traffic and transportation	2,385,080	1,547	2,386,627
Streets and drainage	11,218,046	61,200	11,279,246
Culture and recreation	-	158,045	158,045
Health and welfare	-	99,569	99,569
Economic opportunity	-	54,759	54,759
Total expenditures	<u>81,198,850</u>	<u>4,248,523</u>	<u>85,447,373</u>
Excess of revenues over expenditures	<u>763,980</u>	<u>9,162,462</u>	<u>9,926,442</u>
<b>Other financing sources (uses):</b>			
Transfers in	10,757,242	162,164	10,919,406
Transfers out	(7,899,787)	(1,453,550)	(9,353,337)
Internal transfers	5,927,023	(5,927,023)	-
Transfers from component units	80,640	19,559	100,199
Transfers to component units	(829,142)	(2,314,898)	(3,144,040)
Total other financing sources (uses)	<u>8,035,976</u>	<u>(9,513,748)</u>	<u>(1,477,772)</u>
Net change in fund balances	8,799,956	(351,286)	8,448,670
Fund balances, beginning	9,138,659	6,756,648	15,895,307
Fund balances, ending	<u>\$ 17,938,615</u>	<u>\$ 6,405,362</u>	<u>\$ 24,343,977</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 18,662,400	\$ 18,662,400	\$ 19,430,271	\$ 767,871	\$ 18,761,028
Sales and use taxes	24,874,554	24,874,554	26,429,418	1,554,864	-
Utility system payments in lieu of taxes	22,250,000	22,250,000	21,596,096	(653,904)	19,199,649
Other	2,326,933	2,326,933	2,061,332	(265,601)	2,148,052
Licenses and permits	2,277,950	2,277,950	2,300,393	22,443	2,328,541
Intergovernmental -					
State shared revenue	200,000	200,000	184,799	(15,201)	183,274
Charges for services	5,870,450	5,870,450	6,269,641	399,191	5,883,643
Fines and forfeits	1,558,300	1,558,300	1,891,057	332,757	1,801,357
Investment earnings	100,000	100,000	24,831	(75,169)	31,103
Miscellaneous	1,616,350	1,723,312	1,774,992	51,680	1,343,174
Total revenues	<u>79,736,937</u>	<u>79,843,899</u>	<u>81,962,830</u>	<u>2,118,931</u>	<u>51,679,821</u>
<b>Expenditures:</b>					
Current -					
General government	21,593,541	22,892,268	21,627,669	1,264,599	21,700,086
Public safety	46,822,169	47,204,067	45,968,055	1,011,840	48,112,217
Traffic and transportation	2,708,580	2,611,040	2,385,080	225,960	2,460,150
Streets and drainage	12,641,241	12,880,889	11,218,046	1,662,843	12,310,260
Debt service:					
Principal retirement	1,465,000	1,465,000	-	1,465,000	1,400,000
Interest and fiscal charges	2,190,895	2,190,895	-	2,190,895	2,223,895
Total expenditures	<u>87,421,426</u>	<u>89,244,159</u>	<u>81,198,850</u>	<u>8,045,309</u>	<u>88,206,608</u>
Excess (deficiency) of revenues over expenditures	<u>(7,684,489)</u>	<u>(9,400,260)</u>	<u>763,980</u>	<u>10,164,240</u>	<u>(36,526,787)</u>
<b>Other financing sources (uses):</b>					
Transfers in	11,827,119	16,997,251	16,684,265	(312,986)	35,882,621
Transfers out	(8,542,593)	(8,638,700)	(7,899,787)	738,913	(8,294,626)
Transfers from component units	-	-	80,640	80,640	34,694
Transfers to component units	(776,045)	(834,533)	(829,142)	5,391	(769,301)
Total other financing sources (uses)	<u>2,508,481</u>	<u>7,524,018</u>	<u>8,035,976</u>	<u>511,958</u>	<u>26,853,388</u>
Net change in fund balance	(5,176,008)	(1,876,242)	8,799,956	10,676,198	(9,673,399)
Fund balance, beginning	1,724,791	2,082,115	9,138,659	7,056,544	18,812,058
Fund balance, ending	<u>\$ (3,451,217)</u>	<u>\$ 205,873</u>	<u>\$ 17,938,615</u>	<u>\$ 17,732,742</u>	<u>\$ 9,138,659</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Elected Officials:</b>					
City Council -					
Personnel costs	\$ 718,416	\$ 718,416	\$ 722,977	\$ (4,561)	\$ 717,976
Transportation	12,900	12,900	2,271	10,629	1,145
Materials and supplies	16,000	16,000	9,696	6,304	8,012
Telephone	26,750	26,750	17,968	8,782	14,832
Publications and recording	65,000	65,000	43,489	21,511	55,284
Travel and meetings	52,500	52,500	16,069	36,431	17,723
Printing and postage	34,700	34,700	20,096	14,604	18,952
Professional services	44,500	44,500	11,203	33,297	28,154
Uninsured losses	48,702	222,741	222,741	-	50,253
Professional fees	237,200	237,200	188,848	48,352	195,713
Vehicle subsidy leases	7,000	7,000	6,556	444	6,300
Tourist promotion	10,000	10,000	3,157	6,843	3,969
Training	5,000	5,000	2,174	2,826	1,587
Other	10,400	10,400	4,118	6,282	3,677
Total City Council	<u>1,289,068</u>	<u>1,463,107</u>	<u>1,271,363</u>	<u>191,744</u>	<u>1,123,577</u>
President's Office -					
Operations:					
Personnel costs	557,148	557,148	562,326	(5,178)	504,943
Transportation	6,500	8,500	7,285	1,215	7,340
Expense allowance	3,600	3,600	3,600	-	3,600
Materials and supplies	4,500	5,665	3,390	2,275	5,725
Travel and meetings	34,500	33,640	30,793	2,847	12,325
Telephone	11,000	11,360	8,170	3,190	8,953
Printing and postage	1,800	1,850	1,209	641	1,321
Vehicle subsidy leases	6,600	6,600	6,069	531	6,000
Municipal dues	200	200	65	135	228
Contractual services	24,200	22,200	15,955	6,245	24,789
Tourist promotion	20,000	20,000	18,227	1,773	10,158
Uninsured losses	159,759	151,405	151,405	-	7,733
Other	3,755	4,205	1,639	2,566	3,267
	<u>833,562</u>	<u>826,373</u>	<u>810,133</u>	<u>16,240</u>	<u>596,382</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
CAO - Administration & Emergency Operations:					
Personnel costs	381,747	381,747	384,983	(3,236)	380,201
Transportation	600	1,135	1,155	(20)	965
Materials and supplies	2,000	2,115	2,065	50	1,481
Travel and meetings	3,600	3,800	3,118	682	1,486
Telephone and utilities	2,200	2,200	1,698	502	3,550
Printing and postage	300	274	212	62	322
Municipal dues	350	35	35	-	80
Training	1,600	1,200	406	794	2,270
Vehicle subsidy leases	7,000	6,850	6,402	448	12,965
Other	<u>32,912</u>	<u>32,503</u>	<u>32,349</u>	<u>154</u>	<u>32,786</u>
	<u>432,309</u>	<u>431,859</u>	<u>432,423</u>	<u>(564)</u>	<u>436,106</u>
CAO - International Trade:					
Personnel costs	279,848	278,798	281,262	(2,464)	278,943
Transportation	2,000	4,000	3,925	75	2,161
Materials and supplies	10,300	8,650	6,044	2,606	7,645
Travel and meetings	12,700	10,850	9,735	1,115	9,417
Telephone	6,400	6,000	5,264	736	5,483
Printing and postage	2,300	2,349	1,069	1,280	1,427
Contractual services	14,760	16,021	13,680	2,341	14,687
Maintenance	5,900	5,850	5,587	263	5,710
Training	250	750	-	750	-
Tourist/customer relations	12,000	15,400	14,565	835	13,303
Utilities	18,400	18,400	15,312	3,088	18,283
Municipal dues	3,500	2,000	1,677	323	150
Uniforms	200	200	166	34	-
Other	<u>4,000</u>	<u>3,290</u>	<u>3,269</u>	<u>21</u>	<u>5,603</u>
	<u>372,558</u>	<u>372,558</u>	<u>361,555</u>	<u>11,003</u>	<u>362,812</u>
CAO - Small Business Support Services:					
Personnel costs	40,587	40,587	43,499	(2,912)	40,738
Telephone	400	400	256	144	298
Printing and postage	2,100	2,100	2,014	86	5
Training	1,000	1,000	-	1,000	-
Other	<u>50</u>	<u>50</u>	<u>-</u>	<u>50</u>	<u>39</u>
	<u>44,137</u>	<u>44,137</u>	<u>45,769</u>	<u>(1,632)</u>	<u>41,080</u>
Total President's Office	<u>1,682,566</u>	<u>1,674,927</u>	<u>1,649,880</u>	<u>25,047</u>	<u>1,436,380</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
City Court -					
Operations:					
Personnel costs	1,779,764	1,779,764	1,707,132	72,632	1,635,542
Transportation	500	500	177	323	169
Materials and supplies	21,100	20,805	19,018	1,787	20,588
Telephone and utilities	75,800	75,800	76,199	(399)	81,455
Maintenance	5,600	5,600	4,317	1,283	2,619
Contractual services	127,000	127,000	125,920	1,080	115,200
Printing and postage	10,500	10,795	10,591	204	11,586
Other	7,100	7,100	6,600	500	6,600
	<u>2,027,364</u>	<u>2,027,364</u>	<u>1,949,954</u>	<u>77,410</u>	<u>1,873,759</u>
City Marshal:					
Personnel costs	1,316,999	1,312,265	1,324,307	(12,042)	1,308,905
Transportation	60,000	95,000	115,268	(20,268)	102,890
Telephone	7,500	7,500	6,992	508	7,767
Training	15,000	15,000	2,748	12,252	9,952
Uninsured losses	6,196	4,660	4,660	-	50,487
	<u>1,405,695</u>	<u>1,434,425</u>	<u>1,453,975</u>	<u>(19,550)</u>	<u>1,480,001</u>
Total City Court	<u>3,433,059</u>	<u>3,461,789</u>	<u>3,403,929</u>	<u>57,860</u>	<u>3,353,760</u>
Legal Department -					
Personnel costs	297,816	297,816	288,830	8,986	241,317
Materials and supplies	22,000	30,465	26,830	3,635	18,814
Telephone	4,800	4,800	3,240	1,560	3,734
Professional services	98,700	98,700	98,640	60	98,640
Printing and binding	400	582	577	5	256
Legal fees	608,800	850,335	829,360	20,975	740,000
Other	1,775	1,593	942	651	1,235
Total Legal Department	<u>1,034,291</u>	<u>1,284,291</u>	<u>1,248,419</u>	<u>35,872</u>	<u>1,103,996</u>
Total Elected Officials	<u>7,438,984</u>	<u>7,884,114</u>	<u>7,573,591</u>	<u>310,523</u>	<u>7,017,713</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Office of Finance and Management:</b>					
Chief Financial Officer -					
Personnel costs	447,390	459,407	354,745	104,662	412,921
Training	8,047	8,047	3,269	4,778	5,335
Materials and supplies	3,200	2,915	1,476	1,439	2,464
Telephone	3,900	3,900	2,970	930	3,658
Travel and meetings	503	503	49	454	489
Printing and postage	1,000	1,000	633	367	614
Vehicle subsidy leases	6,200	6,200	6,069	131	6,000
Dues and licenses	1,500	1,605	1,605	-	1,500
Uninsured losses	5,265	2,791	2,791	-	23,212
Other	200	380	180	200	-
	<u>477,205</u>	<u>486,748</u>	<u>373,787</u>	<u>112,961</u>	<u>456,193</u>
Accounting -					
Personnel costs	1,584,454	1,576,155	1,539,523	36,632	1,540,299
Training	4,000	3,645	2,864	781	3,680
Materials and supplies	13,500	18,855	18,965	(110)	12,709
Telephone	13,000	13,000	9,420	3,580	11,518
Printing and postage	26,000	26,000	21,164	4,836	26,663
Contractual services	1,800	1,800	821	979	742
Other	800	800	910	(110)	555
	<u>1,643,554</u>	<u>1,640,255</u>	<u>1,593,667</u>	<u>46,588</u>	<u>1,596,166</u>
Budget Management -					
Personnel costs	615,657	601,460	495,144	106,316	564,095
Training	-	-	-	-	175
Materials and supplies	4,000	4,000	3,576	424	3,440
Telephone	4,000	4,000	2,775	1,225	3,125
Printing and postage	9,000	9,000	2,001	6,999	4,354
	<u>632,657</u>	<u>618,460</u>	<u>503,496</u>	<u>114,964</u>	<u>575,189</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
Purchasing and Property Management-					
Personnel costs	756,538	756,538	611,516	145,022	611,548
Transportation	2,000	2,000	1,449	551	1,759
Training	2,100	2,100	2,094	6	806
Materials and supplies	6,800	5,100	4,820	280	5,937
Telephone	7,000	7,000	5,173	1,827	5,988
Printing and postage	12,800	14,500	10,985	3,515	11,772
Other	-	-	-	-	168
	<u>787,238</u>	<u>787,238</u>	<u>636,037</u>	<u>151,201</u>	<u>637,978</u>
General Accounts -					
External appropriations	461,120	461,120	505,429	(44,309)	457,521
Duplication costs	100,000	110,000	109,899	101	107,443
Professional services	133,000	162,450	130,582	31,868	83,598
Accrued leave	600,000	1,783,005	2,153,967	(370,962)	1,716,835
Insurance and bonds	1,127,427	1,127,427	883,563	243,864	755,621
Uninsured losses	883,333	883,333	852,688	30,645	830,730
Unemployment	75,000	75,000	67,622	7,378	61,989
Dues and licenses	32,000	26,200	24,960	1,240	15,353
Utilities - street lighting	1,500,000	1,500,000	1,573,340	(73,340)	1,756,617
Group insurance - retirees	631,052	631,052	631,052	-	545,230
Debt service	3,655,895	3,655,895	-	3,655,895	3,623,895
Other	6,953	7,844	7,844	-	15,620
Election	<u>109,500</u>	<u>93,109</u>	<u>29,548</u>	<u>63,561</u>	<u>-</u>
	<u>9,315,280</u>	<u>10,516,435</u>	<u>6,970,494</u>	<u>3,545,941</u>	<u>9,970,452</u>
Total Office of Finance and Management	<u>12,855,934</u>	<u>14,049,136</u>	<u>10,077,481</u>	<u>3,971,655</u>	<u>13,235,978</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Administrative Services Department:</b>					
Director's Office -					
Personnel costs	162,862	162,862	125,109	37,753	167,923
Training	200	200	144	56	189
Materials and supplies	1,000	1,152	1,150	2	486
Telephone	1,900	1,700	1,454	246	2,111
Travel and meetings	1,000	980	950	30	729
Vehicle subsidy leases	6,000	5,858	3,676	2,182	6,000
Uninsured losses	30,950	33,539	33,539	-	8,817
Other	-	210	187	23	-
	<u>203,912</u>	<u>206,501</u>	<u>166,209</u>	<u>40,292</u>	<u>186,255</u>
Records Management:					
Personnel costs	116,177	116,177	117,388	(1,211)	112,322
Training	4,000	4,300	4,059	241	3,671
Materials and supplies	5,300	4,700	3,324	1,376	2,366
Telephone	800	800	524	276	639
Transportation	400	700	542	158	428
Other	<u>1,200</u>	<u>1,200</u>	<u>326</u>	<u>874</u>	<u>1,452</u>
	<u>127,877</u>	<u>127,877</u>	<u>126,163</u>	<u>1,714</u>	<u>120,878</u>
Administrative Operations -					
Human Resources:					
Personnel costs	555,965	555,965	543,166	12,799	557,208
Materials and supplies	9,000	9,000	8,390	610	9,304
Telephone	5,600	5,600	4,961	639	5,600
Printing and postage	4,500	4,300	2,692	1,608	3,608
Training	2,500	1,800	718	1,082	438
Maintenance	300	300	-	300	154
Professional services	36,000	36,000	32,308	3,692	36,515
Other	<u>1,350</u>	<u>1,550</u>	<u>1,025</u>	<u>525</u>	<u>1,473</u>
	<u>615,215</u>	<u>614,515</u>	<u>593,260</u>	<u>21,255</u>	<u>614,300</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
Communications:					
Personnel costs	196,313	196,322	153,839	42,483	197,768
Transportation	5,000	5,799	5,772	27	6,367
Materials and supplies	1,100	1,100	821	279	1,359
Telephone	2,700	2,191	2,001	190	2,496
Printing and postage	2,300	2,291	2,077	214	2,298
Maintenance	5,000	6,450	6,073	377	5,296
Other	2,500	1,460	1,460	-	1,459
	<u>214,913</u>	<u>215,613</u>	<u>172,043</u>	<u>43,570</u>	<u>217,043</u>
Total Administrative Operations	<u>830,128</u>	<u>830,128</u>	<u>765,303</u>	<u>64,825</u>	<u>831,343</u>
Risk Management - Administration fees	<u>758,285</u>	<u>758,285</u>	<u>715,916</u>	<u>42,369</u>	<u>728,298</u>
Total Administrative Services Department	<u>1,920,202</u>	<u>1,922,791</u>	<u>1,773,591</u>	<u>149,200</u>	<u>1,866,774</u>
<b>Information Services Department:</b>					
Personnel costs	2,776,387	2,745,027	2,665,480	79,547	2,621,244
Training	55,000	86,360	74,918	11,442	63,715
Materials and supplies	25,000	25,000	18,282	6,718	16,797
Telephone	649,400	649,400	543,939	105,461	550,040
Travel and meetings	2,000	2,000	1,225	775	1,013
Vehicle subsidy leases	6,000	6,000	6,069	(69)	6,000
Printing and postage	1,000	1,000	364	636	606
Professional services	1,495,428	1,496,928	1,280,146	216,782	1,253,318
Maintenance	132,000	132,000	130,502	1,498	132,116
Publications and recording	2,500	1,000	495	505	823
Other	4,646	3,284	2,708	576	2,279
Total Information Services Department	<u>5,149,361</u>	<u>5,147,999</u>	<u>4,724,128</u>	<u>423,871</u>	<u>4,647,951</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Police Department:</b>					
Administration -					
Personnel costs	1,423,843	1,402,343	1,364,237	38,106	1,389,541
Training	22,000	20,331	20,041	290	24,037
Materials and supplies	31,100	31,956	31,733	223	35,535
Municipal dues	8,275	8,275	8,212	63	15,477
Jailer services	-	-	-	-	285,277
Uninsured losses	1,099,571	890,150	890,150	-	749,147
Rent	3,300	3,300	3,300	-	3,300
Contractual services	129,350	126,900	122,598	4,302	124,443
Uniforms	5,000	6,685	6,684	1	3,713
Travel and meetings	5,000	5,188	5,218	(30)	11,149
Other	500	600	567	33	-
	<u>2,727,939</u>	<u>2,495,728</u>	<u>2,452,740</u>	<u>42,988</u>	<u>2,641,619</u>
Patrol -					
Personnel costs	12,909,147	12,747,882	12,153,155	594,727	13,062,050
Materials and supplies	16,900	22,385	14,481	7,904	18,254
Other	112,900	31,055	28,624	2,431	98,301
	<u>13,038,947</u>	<u>12,801,322</u>	<u>12,196,260</u>	<u>605,062</u>	<u>13,178,605</u>
Services -					
Personnel costs	4,554,976	4,503,284	4,301,354	201,930	4,086,234
Uniforms	181,900	176,601	145,918	30,683	164,884
Training	109,300	124,053	120,111	3,942	103,628
Transportation	770,791	1,184,955	1,195,337	(10,382)	1,641,545
Materials and supplies	152,800	158,364	153,789	4,575	161,630
Telephone and utilities	424,000	431,000	387,367	43,633	416,528
Travel and meetings	2,700	-	-	-	242
Printing and postage	20,000	18,000	15,866	2,134	33,030
Maintenance	47,000	55,000	47,557	7,443	41,108
Professional services	13,200	6,241	5,338	903	64,060
External appropriations	235,000	215,915	221,704	(5,789)	236,840
Other	14,900	12,586	12,444	142	14,207
	<u>6,526,567</u>	<u>6,885,999</u>	<u>6,606,785</u>	<u>279,214</u>	<u>6,963,936</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2011 Actual
Services -					
Criminal Justice					
Support Services:					
Personnel costs	278,571	270,571	273,482	(2,911)	268,202
Transportation	1,000	1,400	1,151	249	1,288
Materials and supplies	17,000	15,158	13,581	1,577	6,735
Travel and meetings	1,600	59	-	59	60
Telephone	23,400	16,900	14,999	1,901	21,212
Printing and postage	4,500	4,741	3,728	1,013	2,285
Contractual services	2,500	2,500	1,968	532	1,119
Uniforms	1,000	-	-	-	-
External appropriations	300	300	-	300	-
	<u>329,871</u>	<u>311,629</u>	<u>308,909</u>	<u>2,720</u>	<u>300,901</u>
Criminal Investigation -					
Personnel costs	3,052,660	3,074,685	3,022,200	52,485	3,018,728
Materials and supplies	12,600	22,600	20,834	1,766	10,104
Undercover investigations	48,500	38,500	36,553	1,947	41,951
Coroner's fees	119,450	119,450	92,481	26,969	71,820
Contractual services	7,500	6,685	5,469	1,216	10,258
Vehicle subsidy leases	101,600	108,115	110,734	(2,619)	111,344
Other	9,200	9,200	9,108	92	9,108
	<u>3,351,510</u>	<u>3,379,235</u>	<u>3,297,379</u>	<u>81,856</u>	<u>3,273,313</u>
Total Police Department	<u>25,974,834</u>	<u>25,873,913</u>	<u>24,862,073</u>	<u>1,011,840</u>	<u>26,358,374</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2011 Actual
<b>Fire Department:</b>					
Administration -					
Personnel costs	239,321	239,321	240,854	(1,533)	237,423
Transportation	6,500	11,176	12,454	(1,278)	10,360
Materials and supplies	2,300	3,050	2,978	72	2,132
Travel and meetings	4,500	4,500	2,871	1,629	5,842
Printing and postage	1,300	1,300	864	436	983
Uninsured losses	263,622	243,533	243,533	-	1,376,401
Other	700	700	497	203	726
	<u>518,243</u>	<u>503,580</u>	<u>504,051</u>	<u>(471)</u>	<u>1,633,867</u>
Emergency Operations -					
Personnel costs	13,190,073	13,316,670	13,155,689	160,981	12,885,007
Transportation	474,000	515,852	564,740	(48,888)	565,835
Uniforms	80,000	76,000	71,484	4,516	57,025
Materials and supplies	56,900	56,750	50,297	6,453	46,324
Maintenance	43,200	52,200	44,019	8,181	47,300
Utilities	158,000	158,000	151,637	6,363	170,650
Professional services	37,000	36,000	24,755	11,245	30,769
Other	1,500	2,100	1,527	573	691
	<u>14,040,673</u>	<u>14,213,572</u>	<u>14,064,148</u>	<u>149,424</u>	<u>13,803,601</u>
Technical Operations -					
Personnel costs	1,946,750	1,966,941	1,974,539	(7,598)	1,937,957
Training	25,000	25,000	24,053	947	26,000
Transportation	42,500	52,425	58,215	(5,790)	49,200
Materials and supplies	19,000	16,020	13,835	2,185	15,032
Maintenance	23,640	21,174	15,101	6,073	17,912
Telephone and utilities	78,000	80,441	93,662	(13,221)	98,920
Printing and postage	1,400	1,900	1,700	200	1,673
Tourist/customer relations	8,500	8,350	8,154	196	7,793
Professional services	4,200	4,200	3,526	674	3,359
Other	1,950	2,100	1,559	541	1,674
	<u>2,150,940</u>	<u>2,178,551</u>	<u>2,194,344</u>	<u>(15,793)</u>	<u>2,159,520</u>
Total Fire Department	<u>16,709,856</u>	<u>16,895,703</u>	<u>16,762,543</u>	<u>133,160</u>	<u>17,596,988</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Department of Public Works:</b>					
Director's Office -					
Personnel costs	204,561	204,561	206,918	(2,357)	201,282
Vehicle subsidy leases	6,900	6,900	6,649	251	6,592
Materials and supplies	600	600	384	216	337
Telephone and utilities	40,500	50,500	49,320	1,180	48,279
Travel and meetings	1,600	1,300	308	992	1,211
Municipal dues	1,100	1,100	935	165	580
Printing and postage	200	200	74	126	15
Training	1,200	1,500	1,401	99	1,520
Uninsured losses	75,900	315,548	315,548	-	360,904
	<u>332,561</u>	<u>582,209</u>	<u>581,537</u>	<u>672</u>	<u>620,720</u>
<b>Operations -</b>					
Administration:					
Personnel costs	550,860	550,860	543,042	7,818	510,506
Transportation	9,000	7,800	5,461	2,339	3,009
Materials and supplies	8,000	7,600	6,718	882	4,924
Travel and meetings	1,000	1,540	1,440	100	820
Telephone	54,000	54,000	52,529	1,471	50,513
Printing and postage	1,100	499	432	67	173
Maintenance	12,000	11,042	11,041	1	10,997
Professional services	8,000	9,200	8,510	690	12,735
Training	1,000	2,519	1,924	595	1,936
Other	900	800	684	116	355
	<u>645,860</u>	<u>645,860</u>	<u>631,781</u>	<u>14,079</u>	<u>595,968</u>
<b>Drainage:</b>					
Personnel costs	3,468,216	3,382,847	2,884,600	498,247	3,110,921
Transportation	725,000	825,000	776,160	48,840	929,140
Materials and supplies	13,200	11,700	7,249	4,451	10,337
Equipment rental	110,000	110,000	47,684	62,316	50,885
Uniforms	10,000	10,000	8,213	1,787	8,671
Utilities	13,000	13,000	9,096	3,904	18,208
Printing and postage	200	200	51	149	131
Training	3,000	3,000	2,133	867	2,771
Maintenance	5,500	6,000	4,644	1,356	4,567
Professional services	423,000	405,000	218,363	186,637	361,770
Other	4,900	5,900	4,415	1,485	5,648
	<u>4,776,016</u>	<u>4,772,647</u>	<u>3,962,608</u>	<u>810,039</u>	<u>4,503,049</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Engineering:</b>					
Personnel costs	462,847	462,847	411,113	51,734	418,417
Uniforms	500	450	338	112	295
Transportation	11,000	15,872	16,048	(176)	15,533
Materials and supplies	2,900	1,700	1,591	109	2,129
Maintenance	6,000	5,456	5,456	-	5,720
Other	700	622	615	7	605
	<u>483,947</u>	<u>486,947</u>	<u>435,161</u>	<u>51,786</u>	<u>442,699</u>
<b>Streets/Bridges:</b>					
Personnel costs	2,932,649	2,932,649	2,512,151	420,498	2,747,364
Uniforms	9,000	9,400	7,286	2,114	7,621
Transportation	695,000	695,000	632,298	62,702	751,808
Materials and supplies	58,500	55,500	29,814	25,686	48,912
Maintenance	32,000	32,000	25,735	6,265	18,651
Professional services	657,000	657,000	560,886	96,114	500,471
Training	5,000	4,600	1,956	2,644	4,436
External appropriations	104,500	104,500	90,870	13,630	102,991
Utilities	45,000	40,000	16,875	23,125	79,797
Rent	14,000	14,000	7,065	6,935	7,307
Other	4,200	7,200	3,475	3,725	5,373
	<u>4,556,849</u>	<u>4,551,849</u>	<u>3,888,411</u>	<u>663,438</u>	<u>4,274,731</u>
<b>Total Operations</b>	<u>10,462,672</u>	<u>10,457,303</u>	<u>8,917,961</u>	<u>1,539,342</u>	<u>9,816,447</u>
<b>Facility Maintenance -</b>					
Personnel costs	698,033	700,402	670,261	30,141	650,388
Materials and supplies	203,600	203,450	194,379	9,071	237,866
Telephone and utilities	504,500	496,700	461,964	34,736	592,104
Maintenance	334,300	329,600	290,307	39,293	288,314
Transportation	25,000	31,800	32,070	(270)	28,904
Professional services	75,100	74,500	66,236	8,264	73,104
Uniforms	2,125	2,275	2,159	116	1,676
Printing and postage	250	250	134	116	145
Other	3,100	2,400	1,038	1,362	592
	<u>1,846,008</u>	<u>1,841,377</u>	<u>1,718,548</u>	<u>122,829</u>	<u>1,873,093</u>
<b>Total Department of Public Works</b>	<u>12,641,241</u>	<u>12,880,889</u>	<u>11,218,046</u>	<u>1,662,843</u>	<u>12,310,260</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Traffic and Transportation Department:</b>					
Personnel costs	2,228,730	2,215,485	2,019,135	196,350	2,119,774
Training	2,600	3,185	3,156	29	2,131
Transportation	79,000	76,000	78,783	(2,783)	91,313
Materials and supplies	18,200	17,530	15,900	1,630	14,068
Telephone and utilities	234,400	235,473	207,769	27,704	208,567
Printing and postage	1,800	1,528	958	570	918
Uniforms	2,100	2,504	2,346	158	1,981
Maintenance	10,800	8,192	7,568	624	8,416
Professional services	4,000	4,500	4,140	360	4,484
Uninsured losses	16,813	34,958	34,957	1	(741)
Vehicle subsidy leases	7,000	7,000	6,069	931	6,000
Travel and meetings	2,000	2,000	1,987	13	996
Other	101,137	2,685	2,312	373	2,243
Total Traffic and Transportation Department	<u>2,708,580</u>	<u>2,611,040</u>	<u>2,385,080</u>	<u>225,960</u>	<u>2,460,150</u>
<b>Community Development Department:</b>					
Administration -					
External appropriation	600,944	600,944	594,324	6,620	584,364
Personnel costs	163,889	163,889	168,283	(4,394)	165,226
Materials and supplies	900	858	858	-	738
Telephone	2,600	2,600	1,452	1,148	2,343
Vehicle subsidy leases	6,200	6,200	6,250	(50)	6,096
Uninsured losses	130,213	84,672	84,672	-	53,302
Professional services	72,000	72,000	70,373	1,627	72,000
Other	2,250	2,292	2,057	235	2,065
	<u>978,996</u>	<u>933,455</u>	<u>928,269</u>	<u>5,186</u>	<u>886,134</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
Senior Center -					
Personnel costs	424,069	424,069	302,504	121,565	374,861
Transportation	6,000	8,000	8,169	(169)	6,504
Materials and supplies	7,000	8,500	8,320	180	6,678
Telephone and utilities	30,200	30,200	17,887	12,313	22,581
Printing and postage	3,000	2,900	2,416	484	2,920
Maintenance	2,500	2,350	1,695	655	2,064
Contractual services	8,200	5,700	5,028	672	7,764
Tourist/customer relations	6,300	5,550	4,627	923	5,660
Other	550	550	155	395	201
	<u>487,819</u>	<u>487,819</u>	<u>350,801</u>	<u>137,018</u>	<u>429,233</u>
Court Services Probation -					
Personnel costs	-	-	-	-	3,498
Material and supplies	3,665	5,346	3,189	2,157	13,783
Printing and postage	-	-	-	-	1,160
Professional services	-	-	-	-	900
	<u>3,665</u>	<u>5,346</u>	<u>3,189</u>	<u>2,157</u>	<u>19,341</u>
Government and Business Relations -					
Contractual services	47,289	47,289	43,985	3,304	38,215
Total Community Development Department	<u>1,517,769</u>	<u>1,473,909</u>	<u>1,326,244</u>	<u>147,665</u>	<u>1,372,923</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - City of Lafayette

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Planning and Zoning Department:</b>					
Planning and Zoning -					
Personnel costs	-	-	-	-	776,568
Transportation	-	-	-	-	2,284
Materials and supplies	-	-	-	-	9,976
Telephone	-	-	-	-	9,928
Printing and postage	-	-	-	-	13,876
Travel and meetings	-	-	-	-	2,915
Uninsured losses	-	-	-	-	885
Vehicle subsidy leases	-	-	-	-	6,000
Professional services	-	-	-	-	1,005
Publication and recordation	-	-	-	-	23,921
Dues and licenses	-	-	-	-	1,555
Maintenance	-	-	-	-	1,954
Other	-	-	-	-	1,417
Total Planning and Zoning Department	-	-	-	-	852,284
<b>Municipal Civil Service:</b>					
Personnel costs	447,365	448,365	448,983	(618)	444,049
Materials and supplies	3,300	3,600	1,786	1,814	2,567
Telephone	2,800	2,800	2,204	596	2,475
Printing and postage	3,700	3,450	2,201	1,249	2,754
Publication and recordation	22,500	15,400	14,366	1,034	19,919
Legal fees	16,000	22,380	18,997	3,383	8,328
Training	1,000	-	-	-	-
Vehicle subsidy leases	6,000	6,000	6,069	(69)	6,000
Other	2,000	2,670	1,467	1,203	1,121
Total Municipal Civil Service	504,665	504,665	496,073	8,592	487,213
Total expenditures	<u>\$87,421,426</u>	<u>\$89,244,159</u>	<u>\$81,198,850</u>	<u>\$8,045,309</u>	<u>\$88,206,608</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012			Variance with Final Budget Positive (Negative)	2011 Actual
	Original Budget	Final Budget	Actual		
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 3,085,774	\$ 3,085,774	\$ 3,199,206	\$ 113,432	\$ 3,176,370
Sales and use	5,185,692	5,185,692	6,101,928	916,236	5,587,584
Other	1,287,642	1,306,057	1,326,360	20,303	1,298,596
Licenses and permits	376,000	376,000	458,588	82,588	407,364
Intergovernmental -					
State shared revenue	1,044,500	1,051,665	1,205,046	153,381	944,217
Other	167,973	253,596	172,396	(81,200)	215,768
Charges for services	940,514	940,514	861,725	(78,789)	958,067
Fines and forfeits	10,200	10,200	10,598	398	9,303
Investment earnings	21,000	21,000	8,931	(12,069)	14,630
Miscellaneous	10,000	10,000	66,207	56,207	73,926
Total revenues	<u>12,129,295</u>	<u>12,240,498</u>	<u>13,410,985</u>	<u>1,170,487</u>	<u>12,685,825</u>
<b>Expenditures:</b>					
Current -					
General government	1,211,981	1,368,657	1,043,860	324,797	1,005,039
Public safety	2,847,284	2,862,470	2,829,543	32,927	2,771,723
Traffic and transportation	-	55,398	1,547	53,851	94,210
Streets and drainage	100,000	100,000	61,200	38,800	78,900
Culture and recreation	218,000	598,193	158,045	440,148	194,045
Health and welfare	110,833	109,300	99,569	9,731	100,361
Economic opportunity	54,867	54,867	54,759	108	59,112
Total expenditures	<u>4,542,965</u>	<u>5,148,885</u>	<u>4,248,523</u>	<u>900,362</u>	<u>4,303,390</u>
Excess of revenues over expenditures	<u>7,586,330</u>	<u>7,091,613</u>	<u>9,162,462</u>	<u>2,070,849</u>	<u>8,382,435</u>
<b>Other financing sources (uses):</b>					
Transfers in	96,282	218,386	162,164	(56,222)	23,002
Transfers out	(6,711,077)	(7,405,462)	(7,380,573)	24,889	(6,460,164)
Transfers from component units	-	-	19,559	19,559	6,511
Transfers to component units	(2,249,319)	(2,217,860)	(2,314,898)	(97,038)	(2,212,197)
Total other financing sources (uses)	<u>(8,864,114)</u>	<u>(9,404,936)</u>	<u>(9,513,748)</u>	<u>(108,812)</u>	<u>(8,642,848)</u>
Net change in fund balance	<u>(1,277,784)</u>	<u>(2,313,323)</u>	<u>(351,286)</u>	<u>1,962,037</u>	<u>(260,413)</u>
Fund balance, beginning	<u>6,841,728</u>	<u>6,106,922</u>	<u>6,756,648</u>	<u>649,726</u>	<u>7,017,061</u>
Fund balance, ending	<u>\$ 5,563,944</u>	<u>\$ 3,793,599</u>	<u>\$ 6,405,362</u>	<u>\$ 2,611,763</u>	<u>\$ 6,756,648</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012					
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2011 Actual	
<b>Office of Finance and Management:</b>						
General Accounts -						
General government:						
Dues and subscriptions	\$ 15,900	\$ 16,150	\$ 16,114	\$ 36	\$ 16,114	
Publication and recordation	23,000	23,000	9,044	13,956	27,625	
Printing and binding	2,600	2,600	1,738	862	2,296	
Governmental relations	42,000	42,800	42,752	48	28,600	
Charges for collection	183,900	183,900	179,226	4,674	176,991	
External appropriations	192,500	192,500	199,608	(7,108)	196,334	
Group insurance	41,245	41,245	41,245	-	38,669	
Election expense	230,000	221,270	-	221,270	17,359	
Accrued leave	65,670	65,670	107,873	(42,203)	87,221	
Assessor's office	-	150,176	64,219	85,957	82,677	
Other	48,947	56,627	55,538	1,089	5,141	
Street lighting	-	6,500	4,258	2,242	-	
National Guard	6,000	6,000	6,000	-	6,000	
Office of Emergency Preparedness	96,000	96,000	96,000	-	71,000	
Contractual services-sheriff	40,000	40,000	30,654	9,346	33,350	
Parish Service Officer	23,770	23,770	21,819	1,951	20,283	
Acadiana Regional Dev. District	19,051	19,051	-	19,051	19,051	
Total Office of Finance and Management	<u>1,030,583</u>	<u>1,187,259</u>	<u>876,088</u>	<u>311,171</u>	<u>828,711</u>	
<b>Elected Officials:</b>						
District Courts -						
Judges:						
General government -						
Personnel costs	<u>658,787</u>	<u>658,787</u>	<u>662,334</u>	<u>(3,547)</u>	<u>650,747</u>	

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012					
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2011 Actual	
District Attorney -						
General government:						
Personnel costs	1,140,346	1,144,798	1,137,721	7,077	1,119,653	
Travel	24,000	25,637	24,118	1,519	26,690	
Contractual services	17,500	16,910	16,910	-	15,962	
Insurance	15,000	13,953	13,952	1	15,000	
	<u>1,196,846</u>	<u>1,201,298</u>	<u>1,192,701</u>	<u>8,597</u>	<u>1,177,305</u>	
Justice of the Peace and Constables -						
General government:						
Personnel costs	156,399	156,399	157,147	(748)	154,150	
Training	8,000	12,300	8,866	3,434	7,972	
Supplies and materials	800	-	-	-	-	
	<u>165,199</u>	<u>168,699</u>	<u>166,013</u>	<u>2,686</u>	<u>162,122</u>	
Registrar of Voters -						
General government:						
Personnel costs	152,698	152,698	139,596	13,102	133,800	
Telephone	4,000	4,000	2,784	1,216	2,527	
Vehicle subsidy leases	5,400	5,400	5,401	(1)	5,340	
Supplies and materials	3,000	3,000	2,965	35	6,097	
Other	16,300	16,300	17,026	(726)	28,564	
	<u>181,398</u>	<u>181,398</u>	<u>167,772</u>	<u>13,626</u>	<u>176,328</u>	
Total Elected Officials	<u>2,202,230</u>	<u>2,210,182</u>	<u>2,188,820</u>	<u>21,362</u>	<u>2,166,502</u>	

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2011 Actual
<b>Parishwide Fire Protection:</b>					
Public safety -					
Transportation	20,000	20,000	11,860	8,140	12,450
2% fire insurance rebate -			-		
Milton	29,901	30,580	30,580	-	29,901
Judice	33,585	34,351	34,351	-	33,585
Carencro	64,667	66,169	66,169	-	64,667
Duson	14,239	14,553	14,553	-	14,239
Scott	72,196	73,875	73,875	-	72,196
Broussard	46,856	47,936	47,936	-	46,856
Youngsville	52,523	53,737	53,737	-	52,523
External appropriations -					
Milton	40,000	40,000	40,000	-	40,000
Judice	40,000	40,000	40,000	-	40,000
Carencro	40,000	40,000	40,000	-	40,000
Duson	40,000	40,000	40,000	-	40,000
Scott	83,820	83,820	72,630	11,190	67,500
Broussard	40,000	40,000	40,000	-	40,000
Youngsville	40,000	40,000	40,000	-	40,000
Tower rental	6,000	6,000	6,000	-	6,000
Sheriff's crews	-	-	5,529	(5,529)	-
Volunteer fire-fighting assistance	140,000	140,000	130,000	10,000	120,000
<b>Total Parishwide Fire Protection</b>	<b>803,787</b>	<b>811,021</b>	<b>787,220</b>	<b>23,801</b>	<b>759,917</b>
<b>Department of Public Works:</b>					
Capital improvements -					
Streets and drainage	100,000	100,000	61,200	38,800	78,900
<b>Traffic and Transportation Department:</b>					
Parking -					
Traffic and transportation	-	55,398	1,547	53,851	94,210

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
General Fund - Lafayette Parish

Budgetary Comparison Schedule - Detail of Expenditures (Continued)  
For the Year Ended October 31, 2012  
With Comparative Actual Amounts for the Year Ended October 31, 2011

	2012				
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2011 Actual
<b>Parks and Recreation Department:</b>					
Operations and Maintenance -					
Culture and recreation:					
Equipment purchases	27,000	27,552	23,303	4,249	5,619
Repairs and maintenance	17,000	17,000	16,627	373	33,724
Supplies	25,000	25,000	23,630	1,370	17,386
Gravel	7,000	7,000	1,768	5,232	1,103
Field lighting projects	29,000	29,000	30,210	(1,210)	13,138
Park improvements	113,000	492,641	62,507	430,134	123,075
<b>Total Parks and Recreation Department</b>	<b>218,000</b>	<b>598,193</b>	<b>158,045</b>	<b>440,148</b>	<b>194,045</b>
<b>Community Development Department:</b>					
Federal Programs Administration -					
General government:					
Personnel costs	53,967	53,967	54,498	(531)	58,832
Telephone and utilities	500	500	118	382	100
Other	400	400	143	257	180
<b>Total Federal Programs Admin.</b>	<b>54,867</b>	<b>54,867</b>	<b>54,759</b>	<b>108</b>	<b>59,112</b>
15th Judicial District Drug Court -					
General government:					
Personnel costs	1,015	1,091	1,649	(558)	176
Rent	20,300	20,000	19,200	800	20,300
Other	1,350	1,574	426	1,148	1,156
<b>Total 15th Judicial District Drug Court</b>	<b>22,665</b>	<b>22,665</b>	<b>21,275</b>	<b>1,390</b>	<b>21,632</b>
<b>Total Community Development Department</b>	<b>77,532</b>	<b>77,532</b>	<b>76,034</b>	<b>1,498</b>	<b>80,744</b>
<b>Others:</b>					
County Agent -					
Conservation of natural resources:					
Transportation	4,000	4,000	2,777	1,223	1,047
Telephone	13,500	13,500	10,390	3,110	12,818
Repairs and maintenance	300	270	95	175	50
Uninsured losses	4,533	-	-	-	2,267
Materials and supplies	3,000	9,400	5,802	3,598	2,593
Uniforms	1,000	1,000	845	155	75
Office expense	3,500	4,300	3,354	946	4,115
Contractual services	80,000	75,800	75,291	509	76,205
Other	1,000	1,030	1,015	15	1,191
<b>Total Others</b>	<b>110,833</b>	<b>109,300</b>	<b>99,569</b>	<b>9,731</b>	<b>100,361</b>
<b>Total expenditures</b>	<b>\$ 4,542,965</b>	<b>\$ 5,148,885</b>	<b>\$ 4,248,523</b>	<b>\$ 900,362</b>	<b>\$ 4,303,390</b>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Governmental Funds

Combining Balance Sheet - By Fund Type  
October 31, 2012  
With Comparative Totals for October 31, 2011

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2012	2011
<b>ASSETS</b>					
Cash	\$ 6,067,754	\$ 890,300	\$ 6,727,810	\$ 13,685,864	\$ 16,162,961
Investments	75,885,613	45,320,580	85,785,145	206,991,338	223,194,947
Accounts receivable, net	517,496	-	-	517,496	536,434
Loans receivable	6,135,111	-	-	6,135,111	5,748,656
Allowance for doubtful accounts	(521,923)	-	-	(521,923)	(481,845)
Assessments receivable	-	355,573	-	355,573	458,926
Accrued interest receivable	103,752	91,020	118,222	312,994	324,126
Due from other funds	3,448,027	219,422	343,512	4,010,961	4,508,889
Due from other governmental agencies	15,273,907	-	660,210	15,934,117	11,415,935
Inventories, at cost	22,595	-	-	22,595	29,704
Prepaid items	45,009	-	-	45,009	24,988
Total assets	\$106,977,341	\$46,876,895	\$ 93,634,899	\$ 247,489,135	\$ 261,923,721
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Cash overdraft	\$ 8,979,281	\$ -	\$ 91,335	\$ 9,070,616	\$ 9,038,074
Accounts payable	2,096,106	-	-	2,096,106	2,311,484
Accrued salaries and benefits	790,859	-	-	790,859	616,843
Contracts payable	-	-	1,829,189	1,829,189	2,524,700
Retainage payable	414,994	-	1,810,900	2,225,894	1,607,377
Other payables	94,485	328	-	94,813	182,427
Due to other funds	8,099,987	1,168,924	89,554	9,358,465	5,430,326
Due to other governmental agencies	330,487	-	-	330,487	454,107
Deferred revenue	133,250	-	-	133,250	144,752
Total liabilities	20,939,449	1,169,252	3,820,978	25,929,679	22,310,090
Fund balances:					
Nonspendable -					
Prepaid items	45,009	-	-	45,009	24,988
Restricted -					
Debt service	-	44,993,763	-	44,993,763	45,285,579
Committed -					
Incomplete projects	34,652,110	-	84,152,592	118,804,702	132,492,585
Assigned -					
Capital expenditures	-	-	5,661,329	5,661,329	5,758,751
Housing	7,502,218	-	-	7,502,218	7,363,148
Subsequent year's expenditures	43,838,555	713,880	-	44,552,435	48,688,580
Total fund balances	86,037,892	45,707,643	89,813,921	221,559,456	239,613,631
Total liabilities and fund balances	\$106,977,341	\$46,876,895	\$ 93,634,899	\$ 247,489,135	\$ 261,923,721

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana  
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended October 31, 2012  
With Comparative Totals for the Year Ended October 31, 2011

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals	
				2012	2011
<b>Revenues:</b>					
Taxes -					
Ad valorem	\$ 38,470,623	\$ 4,880,841	\$ -	\$ 43,351,464	\$ 42,384,326
Sales and use	1,426,310	29,355,439	-	30,781,749	981,059
Licenses and permits	2,278,535	-	-	2,278,535	1,989,459
Intergovernmental -					
Federal grants	9,865,354	-	-	9,865,354	14,068,927
State funds:					
Grants	3,815,375	-	-	3,815,375	4,103,759
Parish transportation funds	1,432,479	-	-	1,432,479	1,418,187
State shared revenue	1,204,116	-	-	1,204,116	1,178,685
Other	1,369,149	1,318,591	-	2,687,740	3,954,283
Charges for services	8,002,900	-	-	8,002,900	8,729,296
Fines and forfeits	2,168,077	-	-	2,168,077	2,762,636
Investment earnings	408,162	437,306	161,684	1,007,152	1,279,867
Miscellaneous	507,400	-	7,020	514,420	429,920
Total revenues	70,948,480	35,992,177	168,704	107,109,361	83,280,404
<b>Expenditures:</b>					
Current -					
General government	10,646,819	177,254	114,859	10,938,932	8,396,685
Public safety	7,747,191	-	-	7,747,191	9,060,293
Traffic and transportation	8,240,443	-	-	8,240,443	7,844,193
Streets and drainage	6,718,641	-	-	6,718,641	6,076,576
Urban redevelopment and housing	3,809,902	-	-	3,809,902	2,864,850
Culture and recreation	20,163,013	-	-	20,163,013	21,311,466
Health and welfare	607,073	-	-	607,073	516,251
Economic opportunity	267,990	-	-	267,990	292,547
Economic development and assistance	1,484,208	-	-	1,484,208	1,664,902
Debt service -					
Principal retirement	-	18,265,000	-	18,265,000	18,920,000
Interest and fiscal charges	-	18,467,407	-	18,467,407	18,396,556
Debt issuance costs	-	980,892	-	980,892	1,105,010
Capital outlay	4,579,828	-	22,504,335	27,084,163	33,387,565
Total expenditures	64,265,108	37,890,553	22,619,194	124,774,855	129,836,894
Excess (deficiency) of revenues over expenditures	6,683,372	(1,898,376)	(22,450,490)	(17,665,494)	(46,556,490)
<b>Other financing sources (uses):</b>					
Proceeds from issuance of debt	-	102,055,000	-	102,055,000	95,600,000
Premium on issuance of debt	-	3,458,787	-	3,458,787	2,949,128
Payment to escrow agent	-	(104,525,465)	-	(104,525,465)	(41,945,000)
Transfers in	8,959,320	1,060,951	-	10,020,271	42,158,238
Transfers out	(10,668,807)	(551,887)	(174,070)	(11,394,764)	(14,982,068)
Transfers from component units	36,864	-	-	36,864	33,694
Transfers to component units	(39,374)	-	-	(39,374)	(38,192)
Total other financing sources (uses)	(1,711,997)	1,497,386	(174,070)	(388,681)	83,775,800
Net change in fund balances	4,971,375	(400,990)	(22,624,560)	(18,054,175)	37,219,310
Fund balances, beginning	81,066,517	46,108,633	112,438,481	239,613,631	202,394,321
Fund balances, ending	\$ 86,037,892	\$ 45,707,643	\$ 89,813,921	\$ 221,559,456	\$ 239,613,631

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds  
October 31, 2012

	Federal Narcotics Seized/ Forfeited Property	State Narcotics Seized/ Forfeited Property	Urban Infill Home Program	F.T.A. Planning Grant	F.T.A. Capital	F.H.W.A. Planning Grant	F.H.W.A. 149/MPO	State D.O.T.D MPO Grants	Federal Grants Other	State Grants Other	Emergency Shelter Grant
<b>ASSETS</b>											
Cash	\$ 923	\$ 879	\$ 76,941	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	11,771	11,213	981,374	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-	-	-	-	-	-
Allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	-	-
Accrued interest receivable	16	15	1,352	-	-	-	-	-	-	-	-
Due from other funds	-	-	86,866	27,923	639,349	121,691	43,610	-	6,204	101,977	-
Due from other governmental agencies	-	-	-	25,726	392,969	69,988	72,441	72,198	367,945	1,970,751	46,274
Inventories, at cost	-	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 12,710</u>	<u>\$ 12,107</u>	<u>\$ 1,146,533</u>	<u>\$ 53,649</u>	<u>\$ 1,032,318</u>	<u>\$ 191,679</u>	<u>\$ 116,051</u>	<u>\$ 72,198</u>	<u>\$ 374,149</u>	<u>\$ 2,072,728</u>	<u>\$ 46,274</u>
<b>LIABILITIES AND FUND BALANCES</b>											
<b>Liabilities:</b>											
Cash overdraft	\$ -	\$ -	\$ -	\$ 51,616	\$ 536,225	\$ 178,625	\$ 109,205	\$ 42,074	\$ 240,823	\$ 1,550,691	\$ 19,515
Accounts payable	-	-	-	300	-	32	-	27,937	105,750	14,797	17,602
Accrued salaries and benefits	-	-	-	1,733	-	9,976	4,791	2,187	6,522	-	-
Retainage payable	-	-	-	-	10,292	-	-	-	15,658	105,019	-
Other payables	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	485,801	3,046	2,055	-	3,651	392,971	9,157
Due to other governmental agencies	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	1,745	9,250	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,649</u>	<u>1,032,318</u>	<u>191,679</u>	<u>116,051</u>	<u>72,198</u>	<u>374,149</u>	<u>2,072,728</u>	<u>46,274</u>
<b>Fund balances:</b>											
Nonspendable -											
Prepaid items	-	-	-	-	-	-	-	-	-	-	-
Committed -											
Incomplete projects	-	-	-	-	-	-	-	-	-	-	-
Assigned -											
Housing	-	-	1,146,533	-	-	-	-	-	-	-	-
Subsequent year's expenditures	12,710	12,107	-	-	-	-	-	-	-	-	-
Total fund balances	<u>12,710</u>	<u>12,107</u>	<u>1,146,533</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 12,710</u>	<u>\$ 12,107</u>	<u>\$ 1,146,533</u>	<u>\$ 53,649</u>	<u>\$ 1,032,318</u>	<u>\$ 191,679</u>	<u>\$ 116,051</u>	<u>\$ 72,198</u>	<u>\$ 374,149</u>	<u>\$ 2,072,728</u>	<u>\$ 46,274</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds (Continued)  
October 31, 2012

	Drug Court Program Grant	Justice Dept. Federal Equitable Sharing	Parking Program	Health Unit Maintenance	Traffic Safety	Juvenile Detention Home Maintenance	DHH - Acadiana Recovery Center Inpatient	Municipal Transit System	Codes and Permits	Urban Development Action Grant	Acadiana Recovery Center Non-Grant	ARC - U.S. Probation Outpatient Grant	Natural History Museum and Planetarium
<b>ASSETS</b>													
Cash	\$ -	\$ 11,797	\$ 12,106	\$ 516,557	\$ 102,621	\$ 223,916	\$ -	\$ -	\$ 202,584	\$ 39	\$ 38,281	\$ 607	\$ 1,696
Investments	-	150,472	150,583	6,588,663	1,308,926	2,854,759	-	-	2,580,883	-	488,269	-	-
Accounts receivable, net	-	-	1,492	-	67,217	-	-	4,303	43,761	-	-	-	-
Loans receivable	-	-	-	-	-	-	-	-	-	1,181	-	-	-
Allowance for doubtful accounts	-	-	-	-	-	-	-	-	-	-	-	-	-
Accrued interest receivable	-	207	207	9,080	1,804	3,934	-	-	3,557	-	673	-	-
Due from other funds	20,000	1,807	-	-	-	-	93	1,365,767	-	-	27,568	-	41,667
Due from other governmental agencies	95,106	-	-	-	-	41,097	233,274	441,853	4,120	-	-	1,313	-
Inventories, at cost	-	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 115,106</u>	<u>\$ 164,283</u>	<u>\$ 164,388</u>	<u>\$ 7,114,300</u>	<u>\$ 1,480,568</u>	<u>\$ 3,123,706</u>	<u>\$ 233,367</u>	<u>\$ 1,811,923</u>	<u>\$ 2,834,905</u>	<u>\$ 1,220</u>	<u>\$ 554,791</u>	<u>\$ 1,920</u>	<u>\$ 43,363</u>
<b>LIABILITIES AND FUND BALANCES</b>													
<b>Liabilities:</b>													
Cash overdraft	\$ 89,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 184,267	\$ 1,634,177	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	5,054	-	14,973	-	7,996	4,861	2,461	112,774	77,242	-	2,299	-	15,395
Accrued salaries and benefits	20,253	-	18,866	3,903	20,462	40,996	20,943	64,972	98,396	-	-	-	27,813
Retainage payable	-	-	-	9,867	21,703	-	-	-	-	-	-	-	-
Other payables	-	-	4,524	86	-	100	-	-	12	-	-	-	-
Due to other funds	-	-	126,025	-	9,900	-	25,696	-	-	-	93	1,872	155
Due to other governmental agencies	368	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-	-	-	48	-
Total liabilities	<u>115,106</u>	<u>-</u>	<u>164,388</u>	<u>13,856</u>	<u>60,061</u>	<u>45,957</u>	<u>233,367</u>	<u>1,811,923</u>	<u>175,650</u>	<u>-</u>	<u>2,392</u>	<u>1,920</u>	<u>43,363</u>
<b>Fund balances:</b>													
Nonspendable -													
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-
Committed -													
Incomplete projects	-	-	-	-	-	-	-	-	-	-	-	-	-
Assigned -													
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-
Subsequent year's expenditures	-	164,283	-	7,100,444	1,420,507	3,077,749	-	-	2,659,255	1,220	552,399	-	-
Total fund balances	<u>-</u>	<u>164,283</u>	<u>-</u>	<u>7,100,444</u>	<u>1,420,507</u>	<u>3,077,749</u>	<u>-</u>	<u>-</u>	<u>2,659,255</u>	<u>1,220</u>	<u>552,399</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 115,106</u>	<u>\$ 164,283</u>	<u>\$ 164,388</u>	<u>\$ 7,114,300</u>	<u>\$ 1,480,568</u>	<u>\$ 3,123,706</u>	<u>\$ 233,367</u>	<u>\$ 1,811,923</u>	<u>\$ 2,834,905</u>	<u>\$ 1,220</u>	<u>\$ 554,791</u>	<u>\$ 1,920</u>	<u>\$ 43,363</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds (Continued)  
October 31, 2012

	Golf Courses	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Lafayette Parish Public Library	Courthouse and Jail Maintenance
ASSETS					
Cash	\$ 8,794	\$ 564,493	\$ 822,904	\$ 2,324,919	\$ 350,306
Investments	112,170	7,200,095	10,496,116	29,651,716	4,468,147
Accounts receivable, net	5,094	-	-	36,450	-
Loans receivable	-	-	-	-	-
Allowance for doubtful accounts	-	-	-	-	-
Accrued interest receivable	155	9,922	14,465	40,864	6,158
Due from other funds	-	25,045	-	-	53,677
Due from other governmental agencies	-	121,664	-	-	5,700
Inventories, at cost	-	-	-	-	-
Prepaid items	-	-	-	45,009	-
Total assets	<u>\$ 126,213</u>	<u>\$ 7,921,219</u>	<u>\$ 11,333,485</u>	<u>\$ 32,098,958</u>	<u>\$ 4,883,988</u>

LIABILITIES AND FUND BALANCES

Liabilities:					
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	44,875	88,055	218,860	68,738	88,674
Accrued salaries and benefits	55,767	1,229	-	144,550	-
Retainage payable	-	129,219	69,490	-	-
Other payables	385	358	244	387	201
Due to other funds	24,936	12,502	-	-	-
Due to other governmental agencies	-	-	-	-	-
Deferred revenue	250	-	-	-	-
Total liabilities	<u>126,213</u>	<u>231,363</u>	<u>288,594</u>	<u>213,675</u>	<u>88,875</u>

Fund balances:

Nonspendable -					
Prepaid items	-	-	-	45,009	-
Committed -					
Incomplete projects	-	5,625,606	8,047,965	18,635,946	2,342,593
Assigned -					
Housing	-	-	-	-	-
Subsequent year's expenditures	-	2,064,250	2,996,926	13,204,328	2,452,520
Total fund balances	<u>-</u>	<u>7,689,856</u>	<u>11,044,891</u>	<u>31,885,283</u>	<u>4,795,113</u>
Total liabilities and fund balances	<u>\$ 126,213</u>	<u>\$ 7,921,219</u>	<u>\$ 11,333,485</u>	<u>\$ 32,098,958</u>	<u>\$ 4,883,988</u>

Local Workforce Investment Act Grant	Mosquito Abatement and Control	Coroner's Expense	Adult Correctional Facility Maintenance	Recreation and Parks	1961 Sales Tax Trust	1985 Sales Tax Trust	TIF Sales Tax Trusts
\$ 300	\$ 481,302	\$ -	\$ -	\$ 180	\$ 79	\$ -	\$ 34,872
-	6,138,991	-	-	-	-	-	600,000
-	-	91,850	2,219	2,950	-	-	83,720
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	8,460	-	-	-	-	-	-
6,595	-	30,353	168,589	216,061	4,528	1,662	11
922,071	-	15,680	-	-	3,462,920	2,932,925	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 928,966</u>	<u>\$ 6,628,753</u>	<u>\$ 137,883</u>	<u>\$ 170,808</u>	<u>\$ 219,191</u>	<u>\$ 3,467,527</u>	<u>\$ 2,934,587</u>	<u>\$ 718,603</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Special Revenue Funds (Continued)  
October 31, 2012

	Criminal Justice Support Services	Community Development Block Grant	Housing Rehabilitation Program Grant	Neighborhood Housing Services Loan Program	CD - First Time Homebuyer	LPTFA - First Time Homebuyer	War Memorial	Hurricane Katrina	Hurricane Rita	Hurricane Gustav	Hurricane Isaac	Heymann Performing Arts Center	Total
<b>ASSETS</b>													
Cash	\$ 9,837	\$ -	\$ -	\$ 45,033	\$ 49,602	\$ 14,630	\$ 50	\$ 20,810	\$ 24,061	\$ -	\$ -	\$ 126,635	\$ 6,067,754
Investments	125,470	-	-	574,392	632,675	186,600	-	265,429	306,899	-	-	-	75,885,613
Accounts receivable, net	-	-	-	-	-	-	37,040	-	-	-	-	141,400	517,496
Loans receivable	-	-	-	210,836	1,869,486	4,053,608	-	-	-	-	-	-	6,135,111
Allowance for doubtful accounts	-	-	-	(24,691)	-	(497,232)	-	-	-	-	-	-	(521,923)
Accrued interest receivable	173	-	-	792	872	257	-	366	423	-	-	-	103,752
Due from other funds	-	259,309	-	78,000	-	-	-	-	-	-	11,917	107,758	3,448,027
Due from other governmental agencies	-	2,031,470	218,484	-	123,187	-	-	-	1,408,040	196,711	-	-	15,273,907
Inventories, at cost	-	22,595	-	-	-	-	-	-	-	-	-	-	22,595
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	45,009
Total assets	<u>\$135,480</u>	<u>\$2,313,374</u>	<u>\$218,484</u>	<u>\$884,362</u>	<u>\$2,675,822</u>	<u>\$3,757,863</u>	<u>\$ 37,090</u>	<u>\$ 286,605</u>	<u>\$ 331,383</u>	<u>\$ 1,408,040</u>	<u>\$208,628</u>	<u>\$ 375,793</u>	<u>\$ 106,977,341</u>
<b>LIABILITIES AND FUND BALANCES</b>													
Liabilities:													
Cash overdraft	\$ -	\$ 1,967,462	\$ 33,072	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,404,219	\$ 48,711	\$ -	\$ 8,979,281
Accounts payable	12	225,873	79,238	-	-	-	9,807	-	-	-	159,917	22,913	2,096,106
Accrued salaries and benefits	7,715	35,006	3,873	-	-	-	4,382	-	-	-	-	30,444	790,859
Retainage payable	-	53,746	-	-	-	-	-	-	-	-	-	-	414,994
Other payables	-	-	-	177	-	-	-	-	-	-	-	1,057	94,485
Due to other funds	127,753	31,287	86,866	-	78,000	-	22,901	-	-	-	-	218,678	8,099,987
Due to other governmental agencies	-	-	-	-	-	-	-	286,605	41,749	-	-	-	330,487
Deferred revenue	-	-	15,435	-	-	-	-	-	-	3,821	-	102,701	133,250
Total liabilities	<u>135,480</u>	<u>2,313,374</u>	<u>218,484</u>	<u>177</u>	<u>78,000</u>	<u>-</u>	<u>37,090</u>	<u>286,605</u>	<u>41,749</u>	<u>1,408,040</u>	<u>208,628</u>	<u>375,793</u>	<u>20,939,449</u>
Fund balances:													
Nonspendable -													
Prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	45,009
Committed -													
Incomplete projects	-	-	-	-	-	-	-	-	-	-	-	-	34,652,110
Assigned -													
Housing	-	-	-	-	2,597,822	3,757,863	-	-	-	-	-	-	7,502,218
Subsequent year's expenditures	-	-	-	884,185	-	-	-	-	289,634	-	-	-	43,838,555
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>884,185</u>	<u>2,597,822</u>	<u>3,757,863</u>	<u>-</u>	<u>-</u>	<u>289,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,037,892</u>
Total liabilities and fund balances	<u>\$135,480</u>	<u>\$2,313,374</u>	<u>\$218,484</u>	<u>\$884,362</u>	<u>\$2,675,822</u>	<u>\$3,757,863</u>	<u>\$ 37,090</u>	<u>\$ 286,605</u>	<u>\$ 331,383</u>	<u>\$ 1,408,040</u>	<u>\$208,628</u>	<u>\$ 375,793</u>	<u>\$ 106,977,341</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds  
For the Year Ended October 31, 2012

	Federal Narcotics Seized/ Forfeited Property	State Narcotics Seized/ Forfeited Property	Urban Infill Home Program	F.T.A. Planning Grant	F.T.A. Capital	F.H.W.A. Planning Grant	F.H.W.A. I49/MPO	State D.O.T.D MPO Grants	Federal Grants Other	State Grants Other	Emergency Shelter Grant
Revenues:											
Taxes -											
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental -											
Federal grants	-	-	-	58,864	332,213	242,645	77,913	208,762	1,146,979	197,712	556,760
State funds:											
Grants	-	-	-	-	-	-	-	-	-	2,695,754	-
Parish transportation funds	-	-	-	-	-	-	-	-	-	-	-
State shared revenue	-	-	-	-	-	-	-	-	-	-	-
Other	-	1,714	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Investment earnings	354	26	(624)	-	-	-	-	-	-	-	-
Miscellaneous	-	-	60,125	-	-	1,676	-	-	-	-	-
Total revenues	354	1,740	59,501	58,864	332,213	244,321	77,913	208,762	1,146,979	2,893,466	556,760
Expenditures:											
Current -											
General government	-	-	-	-	-	-	-	-	314,160	20,295	-
Public safety	-	-	-	-	-	-	-	-	943,489	-	-
Traffic and transportation	-	-	-	68,804	-	304,260	97,445	208,762	-	-	-
Streets and drainage	-	-	-	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	6,074	-	-	-	-	-	-	394,237	556,760
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-	-
Economic opportunity	-	-	-	-	-	-	-	-	-	-	-
Economic development and assistance	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	12,500	-	-	385,655	-	-	-	-	2,478,934	-
Total expenditures	-	12,500	6,074	68,804	385,655	304,260	97,445	208,762	1,257,649	2,893,466	556,760
Excess (deficiency) of revenues over expenditures	354	(10,760)	53,427	(9,940)	(53,442)	(59,939)	(19,532)	-	(110,670)	-	-
Other financing sources (uses):											
Transfers in	-	-	16,778	9,940	53,442	59,939	19,532	-	110,670	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Transfers from component units	-	-	-	-	-	-	-	-	-	-	-
Transfers to component units	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	16,778	9,940	53,442	59,939	19,532	-	110,670	-	-
Net change in fund balances	354	(10,760)	70,205	-	-	-	-	-	-	-	-
Fund balances, beginning	12,356	22,867	1,076,328	-	-	-	-	-	-	-	-
Fund balances, ending	\$ 12,710	\$ 12,107	\$ 1,146,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds (Continued)  
For the Year Ended October 31, 2012

	Drug Court Program Grant	Justice Dept. Federal Equitable Sharing	Parking Program	Health Unit Maintenance	Traffic Safety	Juvenile Detention Home Maintenance	DHH - Acadiana Recovery Center Inpatient	Municipal Transit System	Codes and Permits	Urban Development Action Grant	Acadiana Recovery Center Non-Grant	ARC - U.S. Probation Outpatient Grant	Natural History Museum and Planetarium
Revenues:													
Taxes -													
Ad valorem	\$ -	\$ -	\$ -	\$ 1,618,695	\$ -	\$ 1,912,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	2,278,535	-	-	-	-
Intergovernmental -													
Federal grants	133,153	-	-	-	-	22,524	-	2,118,092	-	-	-	-	-
State funds:													
Grants	439,304	-	-	-	-	-	662,737	-	-	-	-	17,580	-
Parish transportation funds	-	-	-	-	-	-	-	-	-	-	-	-	-
State shared revenue	-	-	-	59,639	-	38,554	-	240,266	-	-	-	-	-
Other	-	54,441	-	-	-	-	31,945	-	-	-	-	-	-
Charges for services	84,254	-	509,581	-	-	124,880	-	500,480	220,509	-	74,189	-	82,185
Fines and forfeits	-	-	262,710	-	1,606,381	-	-	-	-	-	-	-	-
Investment earnings	-	252	202	12,548	7,030	6,093	-	-	4,693	1,663	909	-	-
Miscellaneous	-	-	914	-	80	-	-	158,101	4,448	-	641	-	64
Total revenues	<u>656,711</u>	<u>54,693</u>	<u>773,407</u>	<u>1,690,882</u>	<u>1,613,491</u>	<u>2,105,007</u>	<u>694,682</u>	<u>3,016,939</u>	<u>2,508,185</u>	<u>1,663</u>	<u>75,739</u>	<u>17,580</u>	<u>82,249</u>
Expenditures:													
Current -													
General government	-	-	1,800	-	-	-	723,225	5,200	3,558,184	-	54,551	7,924	-
Public safety	-	2,588	-	-	-	1,446,496	-	-	-	-	-	-	-
Traffic and transportation	-	-	645,582	-	1,789,457	-	-	4,874,627	-	-	-	-	-
Streets and drainage	-	-	-	-	-	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-	1,155,829
Health and welfare	-	-	-	607,073	-	-	-	-	-	-	-	-	-
Economic opportunity	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic development and assistance	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	656,711	21,048	-	-	243,141	-	-	-	-	-	-	-	-
Total expenditures	<u>656,711</u>	<u>23,636</u>	<u>647,382</u>	<u>607,073</u>	<u>2,032,598</u>	<u>1,446,496</u>	<u>723,225</u>	<u>4,879,827</u>	<u>3,558,184</u>	<u>-</u>	<u>54,551</u>	<u>7,924</u>	<u>1,155,829</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>31,057</u>	<u>126,025</u>	<u>1,083,809</u>	<u>(419,107)</u>	<u>658,511</u>	<u>(28,543)</u>	<u>(1,862,888)</u>	<u>(1,049,999)</u>	<u>1,663</u>	<u>21,188</u>	<u>9,656</u>	<u>(1,073,580)</u>
Other financing sources (uses):													
Transfers in	-	-	-	-	-	-	47,290	1,862,888	25,730	-	28,403	-	1,073,580
Transfers out	-	-	(126,025)	(21,678)	(3,517,059)	(17,919)	(18,747)	-	(3,589)	-	(47,290)	(9,656)	-
Transfers from component units	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to component units	-	-	-	-	-	-	-	-	-	(39,374)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(126,025)</u>	<u>(21,678)</u>	<u>(3,517,059)</u>	<u>(17,919)</u>	<u>28,543</u>	<u>1,862,888</u>	<u>22,141</u>	<u>(39,374)</u>	<u>(18,887)</u>	<u>(9,656)</u>	<u>1,073,580</u>
Net change in fund balances	-	31,057	-	1,062,131	(3,936,166)	640,592	-	-	(1,027,858)	(37,711)	2,301	-	-
Fund balances, beginning	-	133,226	-	6,038,313	5,356,673	2,437,157	-	-	3,687,113	38,931	550,098	-	-
Fund balances, ending	<u>\$ -</u>	<u>\$ 164,283</u>	<u>\$ -</u>	<u>\$ 7,100,444</u>	<u>\$ 1,420,507</u>	<u>\$ 3,077,749</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,659,255</u>	<u>\$ 1,220</u>	<u>\$ 552,399</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds (Continued)  
For the Year Ended October 31, 2012

	Golf Courses	Road and Bridge Maintenance	Parishwide Drainage Maintenance	Lafayette Parish Public Library	Courthouse and Jail Maintenance	Local Workforce Investment Act Grant	Mosquito Abatement and Control	Coroner's Expense	Adult Correctional Facility Maintenance	Recreation and Parks	1961 Sales Tax Trust	1985 Sales Tax Trust	TIF Sales Tax Trusts
Revenues:													
Taxes -													
Ad valorem	\$ -	\$ 6,842,810	\$ 5,460,997	\$10,660,226	\$ 3,825,940	\$ -	\$2,452,680	\$ -	\$ 3,368,133	\$ 2,328,186	\$ -	\$ -	\$ -
Sales and use	-	-	-	-	-	-	-	-	-	-	138,925	169,415	1,117,970
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental -													
Federal grants	-	-	-	-	-	1,239,842	-	-	-	-	-	-	-
State funds:													
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Parish transportation funds	-	1,432,479	-	-	-	-	-	-	-	-	-	-	-
State shared revenue	-	251,203	90,963	268,674	135,541	-	-	-	119,276	-	-	-	-
Other	-	-	-	-	282,966	-	-	-	-	-	-	-	-
Charges for services	2,550,026	-	-	34,558	-	11,138	-	293,872	-	638,736	-	-	-
Fines and forfeits	-	-	-	151,958	-	-	-	147,028	-	-	-	-	-
Investment earnings	69	17,272	22,160	58,769	10,655	-	12,368	-	2,006	882	21,441	18,184	1,647
Miscellaneous	8,457	2,036	101,439	50,048	835	1,500	-	457	38,747	12,069	-	-	-
Total revenues	<u>2,558,552</u>	<u>8,545,800</u>	<u>5,675,559</u>	<u>11,224,233</u>	<u>4,255,937</u>	<u>1,252,480</u>	<u>2,465,048</u>	<u>441,357</u>	<u>3,528,162</u>	<u>2,979,873</u>	<u>160,366</u>	<u>187,599</u>	<u>1,119,617</u>
Expenditures:													
Current -													
General government	2,400	2,000	-	-	1,982,464	92,398	1,646,577	33,000	-	-	306,979	279,309	1,117,925
Public safety	-	-	-	-	-	-	-	808,543	4,251,376	-	-	-	-
Traffic and transportation	-	201,991	-	-	-	-	-	-	-	-	-	-	-
Streets and drainage	-	3,329,820	3,204,751	-	-	-	-	-	-	-	-	-	-
Urban redevelopment and housing	-	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	2,531,216	-	-	7,354,440	-	-	-	-	-	6,309,179	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic opportunity	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic development and assistance	-	-	-	-	-	1,160,082	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-	5,318
Total expenditures	<u>2,533,616</u>	<u>3,533,811</u>	<u>3,204,751</u>	<u>7,354,440</u>	<u>1,982,464</u>	<u>1,252,480</u>	<u>1,646,577</u>	<u>841,543</u>	<u>4,251,376</u>	<u>6,309,179</u>	<u>306,979</u>	<u>279,309</u>	<u>1,123,243</u>
Excess (deficiency) of revenues over expenditures	<u>24,936</u>	<u>5,011,989</u>	<u>2,470,808</u>	<u>3,869,793</u>	<u>2,273,473</u>	<u>-</u>	<u>818,471</u>	<u>(400,186)</u>	<u>(723,214)</u>	<u>(3,329,306)</u>	<u>(146,613)</u>	<u>(91,710)</u>	<u>(3,626)</u>
Other financing sources (uses):													
Transfers in	-	-	-	50,449	-	-	-	400,186	723,214	3,329,306	219,624	184,967	-
Transfers out	(24,936)	(4,242,017)	(999,393)	(252,390)	(969,707)	-	-	-	-	-	(73,011)	(93,257)	-
Transfers from component units	-	36,864	-	-	-	-	-	-	-	-	-	-	-
Transfers to component units	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(24,936)</u>	<u>(4,205,153)</u>	<u>(999,393)</u>	<u>(201,941)</u>	<u>(969,707)</u>	<u>-</u>	<u>-</u>	<u>400,186</u>	<u>723,214</u>	<u>3,329,306</u>	<u>146,613</u>	<u>91,710</u>	<u>-</u>
Net change in fund balances	-	806,836	1,471,415	3,667,852	1,303,766	-	818,471	-	-	-	-	-	(3,626)
Fund balances, beginning	-	6,883,020	9,573,476	28,217,431	3,491,347	-	5,493,099	-	-	-	-	-	638,094
Fund balances, ending	<u>\$ -</u>	<u>\$ 7,689,856</u>	<u>\$ 11,044,891</u>	<u>\$31,885,283</u>	<u>\$ 4,795,113</u>	<u>\$ -</u>	<u>\$6,311,570</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 634,468</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Special Revenue Funds (Continued)  
For the Year Ended October 31, 2012

	Criminal Justice Support Services	Community Development Block Grant	Housing Rehabilitation Program Grant	Neighborhood Housing Services Loan Program	CD - First Time Homebuyer	LPTFA - First Time Homebuyer	War Memorial	Hurricane Katrina	Hurricane Rita	Hurricane Gustav	Hurricane Isaac	Heymann Performing Arts Center	Total
Revenues:													
Taxes -													
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,470,623
Sales and use	-	-	-	-	-	-	-	-	-	-	-	-	1,426,310
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-	2,278,535
Intergovernmental -													
Federal grants	-	2,948,649	384,535	-	-	-	-	-	-	-	196,711	-	9,865,354
State funds:													
Grants	-	-	-	-	-	-	-	-	-	-	-	-	3,815,375
Parish transportation funds	-	-	-	-	-	-	-	-	-	-	-	-	1,432,479
State shared revenue	-	-	-	-	-	-	-	-	-	-	-	-	1,204,116
Other	-	636,883	-	-	-	250,000	111,200	-	-	-	-	-	1,369,149
Charges for services	402,188	-	16,778	-	-	-	-	-	-	-	-	2,459,526	8,002,900
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-	-	2,168,077
Investment earnings	243	-	-	5,424	56,416	147,236	7	-	-	-	-	237	408,162
Miscellaneous	-	-	47,505	-	-	-	-	-	-	-	-	18,258	507,400
Total revenues	<u>402,431</u>	<u>3,585,532</u>	<u>448,818</u>	<u>5,424</u>	<u>56,416</u>	<u>397,236</u>	<u>111,207</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>196,711</u>	<u>2,478,021</u>	<u>70,948,480</u>
Expenditures:													
Current -													
General government	-	-	-	-	-	159,873	334,715	-	-	-	3,840	-	10,646,819
Public safety	274,679	-	-	-	-	-	-	-	-	-	20,020	-	7,747,191
Traffic and transportation	-	48,817	-	-	-	-	-	-	-	-	698	-	8,240,443
Streets and drainage	-	-	-	-	-	-	-	-	-	-	184,070	-	6,718,641
Urban redevelopment and housing	-	2,279,144	387,000	-	186,687	-	-	-	-	-	-	-	3,809,902
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	2,812,349	20,163,013
Health and welfare	-	-	-	-	-	-	-	-	-	-	-	-	607,073
Economic opportunity	-	222,950	45,040	-	-	-	-	-	-	-	-	-	267,990
Economic development and assistance	-	324,126	-	-	-	-	-	-	-	-	-	-	1,484,208
Capital outlay	-	776,521	-	-	-	-	-	-	-	-	-	-	4,579,828
Total expenditures	<u>274,679</u>	<u>3,651,558</u>	<u>432,040</u>	<u>-</u>	<u>186,687</u>	<u>159,873</u>	<u>334,715</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>208,628</u>	<u>2,812,349</u>	<u>64,265,108</u>
Excess (deficiency) of revenues over expenditures	<u>127,752</u>	<u>(66,026)</u>	<u>16,778</u>	<u>5,424</u>	<u>(130,271)</u>	<u>237,363</u>	<u>(223,508)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,917)</u>	<u>(334,328)</u>	<u>6,683,372</u>
Other financing sources (uses):													
Transfers in	-	66,026	-	-	-	-	223,508	-	-	-	11,917	441,931	8,959,320
Transfers out	(127,752)	-	(16,778)	-	-	-	-	-	-	-	-	(107,603)	(10,668,807)
Transfers from component units	-	-	-	-	-	-	-	-	-	-	-	-	36,864
Transfers to component units	-	-	-	-	-	-	-	-	-	-	-	-	(39,374)
Total other financing sources (uses)	<u>(127,752)</u>	<u>66,026</u>	<u>(16,778)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>223,508</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,917</u>	<u>334,328</u>	<u>(1,711,997)</u>
Net change in fund balances	-	-	-	5,424	(130,271)	237,363	-	-	-	-	-	-	4,971,375
Fund balances, beginning	-	-	-	878,761	2,728,093	3,520,500	-	-	289,634	-	-	-	81,066,517
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 884,185</u>	<u>\$ 2,597,822</u>	<u>\$ 3,757,863</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 289,634</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,037,892</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Debt Service Funds  
October 31, 2012

	1961 Sales Tax Bonds		1985 Sales Tax Bonds	
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund
ASSETS				
Cash	\$ 80,352	\$ 53,547	\$ 31,872	\$ 72,300
Investments	6,609,415	16,268,973	4,100,000	14,205,135
Assessments receivable:				
Current	-	-	-	-
Delinquent	-	-	-	-
Accrued interest receivable	6,667	47,843	-	30,809
Due from other funds	112,535	7	106,871	9
Total assets	<u>\$ 6,808,969</u>	<u>\$ 16,370,370</u>	<u>\$ 4,238,743</u>	<u>\$ 14,308,253</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Other payables	-	-	-	-
Due to other funds	235,737	107,976	251,953	105,188
Total liabilities	<u>235,737</u>	<u>107,976</u>	<u>251,953</u>	<u>105,188</u>
Fund balances:				
Restricted for -				
Debt service	6,573,232	16,262,394	3,986,790	14,203,065
Assigned for -				
Subsequent year's expenditures	-	-	-	-
Total fund balances	<u>6,573,232</u>	<u>16,262,394</u>	<u>3,986,790</u>	<u>14,203,065</u>
Total liabilities and fund balances	<u>\$ 6,808,969</u>	<u>\$ 16,370,370</u>	<u>\$ 4,238,743</u>	<u>\$ 14,308,253</u>

Assessment Bonds		Contingencies	Certificates of Indebtedness, Series 1999	Certificates of Indebtedness, Series 2011	Limited Tax Series 2012 Refund Bond	Total
Paving	Sewer	Sinking Fund	Sinking Fund	Sinking Fund	Sinking Fund	
\$ 29,875	\$ 327,880	\$ 282,821	\$ -	\$ 11,113	\$ 540	\$ 890,300
381,055	-	3,607,367	-	141,744	6,891	45,320,580
-	325,498	-	-	-	-	325,498
-	30,075	-	-	-	-	30,075
525	-	4,971	-	195	10	91,020
-	-	-	-	-	-	219,422
<u>\$411,455</u>	<u>\$683,453</u>	<u>\$3,895,159</u>	<u>\$ -</u>	<u>\$ 153,052</u>	<u>\$ 7,441</u>	<u>\$46,876,895</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	328	-	-	-	328,000
-	381,028	87,042	-	-	-	1,168,924
<u>-</u>	<u>381,028</u>	<u>87,370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,169,252</u>
-	-	3,807,789	-	153,052	7,441	44,993,763
411,455	302,425	-	-	-	-	713,880
<u>411,455</u>	<u>302,425</u>	<u>3,807,789</u>	<u>-</u>	<u>153,052</u>	<u>7,441</u>	<u>45,707,643</u>
<u>\$411,455</u>	<u>\$683,453</u>	<u>\$3,895,159</u>	<u>\$ -</u>	<u>\$ 153,052</u>	<u>\$ 7,441</u>	<u>\$46,876,895</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Debt Service Funds  
For the Year Ended October 31, 2012

	1961 Sales Tax Bonds		1985 Sales Tax Bonds		Assessment Bonds		Contingencies	Certificates of Indebtedness, Series 1999	Certificates of Indebtedness, Series 2011	Limited Tax Series 2012 Refund Bond	Total
	Sinking Fund	Reserve Fund	Sinking Fund	Reserve Fund	Paving	Sewer	Sinking Fund	Sinking Fund	Sinking Fund	Sinking Fund	
Revenues:											
Taxes -											
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,880,841	\$ -	\$ -	\$ -	\$ 4,880,841
Sales and use taxes	15,492,094	-	13,325,145	-	-	-	-	-	538,200	-	29,355,439
Intergovernmental -											
Federal subsidy	743,393	-	575,198	-	-	-	-	-	-	-	1,318,591
Investment earnings	7,780	203,220	6,153	208,247	686	1,928	9,008	-	273	11	437,306
Total revenues	16,243,267	203,220	13,906,496	208,247	686	1,928	4,889,849	-	538,473	11	35,992,177
Expenditures:											
Current -											
General government	-	-	-	-	-	253	177,001	-	-	-	177,254
Debt service -											
Principal retirement	7,010,000	-	7,770,000	-	-	-	2,310,000	880,000	295,000	-	18,265,000
Interest and fiscal charges	8,845,265	-	6,388,303	-	-	-	2,963,710	56,543	213,586	-	18,467,407
Debt issuance costs	268,770	-	333,353	-	-	-	201,247	-	-	177,522	980,892
Total expenditures	16,124,035	-	14,491,656	-	-	253	5,651,958	936,543	508,586	177,522	37,890,553
Excess (deficiency) of revenues over expenditures	119,232	203,220	(585,160)	208,247	686	1,675	(762,109)	(936,543)	29,887	(177,511)	(1,898,376)
Other financing sources (uses):											
Proceeds from issuance of debt	19,405,000	-	25,100,000	-	-	-	16,315,000	-	-	41,235,000	102,055,000
Premium on issuance of debt	1,036,809	-	1,459,278	-	-	-	962,700	-	-	-	3,458,787
Payment to escrow agent	(20,173,039)	-	(26,225,925)	-	-	-	(17,076,453)	-	-	(41,050,048)	(104,525,465)
Transfers in	104,023	-	131,920	-	-	-	-	825,008	-	-	1,060,951
Transfers out	-	(262,164)	-	(289,723)	-	-	-	-	-	-	(551,887)
Total other financing sources (uses)	372,793	(262,164)	465,273	(289,723)	-	-	201,247	825,008	-	184,952	1,497,386
Net change in fund balances	492,025	(58,944)	(119,887)	(81,476)	686	1,675	(560,862)	(111,535)	29,887	7,441	(400,990)
Fund balances, beginning	6,081,207	16,321,338	4,106,677	14,284,541	410,769	300,750	4,368,651	111,535	123,165	-	46,108,633
Fund balances, ending	\$ 6,573,232	\$ 16,262,394	\$ 3,986,790	\$ 14,203,065	\$411,455	\$302,425	\$ 3,807,789	\$ -	\$ 153,052	\$ 7,441	\$ 45,707,643

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Capital Projects Funds  
October 31, 2012

	1993 Sales Tax	1997A Sales Tax	1997B Sales Tax	1998 Sales Tax	1999A Sales Tax	1999B Sales Tax
ASSETS						
Cash	\$ 1,564	\$ 59	\$ -	\$ 1,748	\$ 2	\$ 22,904
Investments	19,954	-	-	-	-	292,134
Accrued interest receivable	28	-	-	-	-	402
Due from other funds	-	-	271,257	-	-	-
Due from other governmental agencies	-	-	-	-	-	-
Total assets	<u>\$21,546</u>	<u>\$ 59</u>	<u>\$ 271,257</u>	<u>\$ 1,748</u>	<u>\$ 2</u>	<u>\$315,440</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Cash overdraft	\$ -	\$ -	\$ 91,335	\$ -	\$ -	\$ -
Contracts payable	-	-	-	-	-	-
Retainage payable	-	-	-	-	-	-
Due to other funds	<u>2</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28</u>
Total liabilities	<u>2</u>	<u>-</u>	<u>91,335</u>	<u>-</u>	<u>-</u>	<u>28</u>
Fund balances:						
Committed -						
Incomplete projects	-	54	177,550	-	-	162,697
Assigned for capital expenditures	<u>21,544</u>	<u>5</u>	<u>2,372</u>	<u>1,748</u>	<u>2</u>	<u>152,715</u>
Total fund balances	<u>21,544</u>	<u>59</u>	<u>179,922</u>	<u>1,748</u>	<u>2</u>	<u>315,412</u>
Total liabilities and fund balances	<u>\$21,546</u>	<u>\$ 59</u>	<u>\$ 271,257</u>	<u>\$ 1,748</u>	<u>\$ 2</u>	<u>\$315,440</u>

	2000A Sales Tax	2000B Sales Tax	2001A Sales Tax	2001B Sales Tax	2003A Sales Tax	2003B Sales Tax	2003C Sales Tax	2003D Sales Tax
	\$ 3,676	\$ 2,457	\$ 538	\$ 2,229	\$ 353	\$ 6,302	\$ 374	\$ 5,463
	46,891	31,338	6,859	28,431	4,505	80,385	-	69,677
	65	43	9	39	6	111	-	96
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	<u>\$50,632</u>	<u>\$33,838</u>	<u>\$ 7,406</u>	<u>\$30,699</u>	<u>\$ 4,864</u>	<u>\$ 86,798</u>	<u>\$ 374</u>	<u>\$ 75,236</u>
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	-	-	-	-	-	-	-	-
	1,332	8,979	7,404	30,695	4,863	86,790	373	75,230
	<u>4</u>	<u>3</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6</u>
	<u>1,336</u>	<u>8,982</u>	<u>7,404</u>	<u>30,695</u>	<u>4,863</u>	<u>86,790</u>	<u>373</u>	<u>75,230</u>
	47,322	23,347	-	-	-	-	-	-
	<u>1,974</u>	<u>1,509</u>	<u>2</u>	<u>4</u>	<u>1</u>	<u>8</u>	<u>1</u>	<u>6</u>
	<u>49,296</u>	<u>24,856</u>	<u>2</u>	<u>4</u>	<u>1</u>	<u>8</u>	<u>1</u>	<u>6</u>
	<u>\$50,632</u>	<u>\$33,838</u>	<u>\$ 7,406</u>	<u>\$30,699</u>	<u>\$ 4,864</u>	<u>\$ 86,798</u>	<u>\$ 374</u>	<u>\$ 75,236</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Balance Sheet  
Nonmajor Capital Projects Funds (Continued)  
October 31, 2012

	2005B Sales Tax	2005C Sales Tax	2007A Sales Tax	2007B Sales Tax	2009A Sales Tax	2009B Sales Tax	2011 Sales Tax	1999 Certificates of Indebtedness	Parish Library General Obligation Bonds	2001 Parish General Obligation Bonds	2003 Parish General Obligation Bonds	2005 Parish General Obligation Bonds	2009 Parish General Obligation Bonds	Total
ASSETS														
Cash	\$ 64,547	\$ 1,326	\$ 509,611	\$ 63,505	\$ 1,242,589	\$ 1,278,708	\$ 1,863,820	\$ 3,209	\$ 96,138	\$ 8,446	\$ 25,372	\$ 510,000	\$ 1,012,870	\$ 6,727,810
Investments	823,299	16,918	6,500,069	809,998	15,849,184	16,309,871	23,772,961	40,932	1,226,234	107,727	323,617	6,505,037	12,919,124	85,785,145
Accrued interest receivable	1,135	23	8,958	1,116	21,843	22,477	32,762	57	1,689	148	446	8,965	17,804	118,222
Due from other funds	-	-	-	-	71,462	-	-	-	-	-	-	-	793	343,512
Due from other governmental agencies	-	-	-	-	-	-	-	-	-	660,210	-	-	-	660,210
Total assets	<u>\$ 888,981</u>	<u>\$ 18,267</u>	<u>\$ 7,018,638</u>	<u>\$ 874,619</u>	<u>\$17,185,078</u>	<u>\$17,611,056</u>	<u>\$25,669,543</u>	<u>\$ 44,198</u>	<u>\$ 1,324,061</u>	<u>\$ 776,531</u>	<u>\$ 349,435</u>	<u>\$ 7,024,002</u>	<u>\$13,950,591</u>	<u>\$ 93,634,899</u>
LIABILITIES AND FUND BALANCES														
Liabilities:														
Cash overdraft	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 91,335
Contracts payable	-	-	85,905	-	791,856	256,034	212,540	562	4,265	44,575	13,466	-	419,986	1,829,189
Retainage payable	170,839	-	169,516	24,895	108,430	130,618	43,965	-	35,990	151,353	220,086	-	539,542	1,810,900
Due to other funds	79	2	622	78	12,626	73,041	2,276	-	-	793	-	-	-	89,554
Total liabilities	<u>170,918</u>	<u>2</u>	<u>256,043</u>	<u>24,973</u>	<u>912,912</u>	<u>459,693</u>	<u>258,781</u>	<u>562</u>	<u>40,255</u>	<u>196,721</u>	<u>233,552</u>	<u>-</u>	<u>959,528</u>	<u>3,820,978</u>
Fund balances:														
Committed -														
Incomplete projects	1,934	-	6,756,412	830,947	16,272,166	17,151,363	22,772,762	29,106	711,547	579,810	51,481	6,062,466	12,521,628	84,152,592
Assigned for capital expenditures	716,129	18,265	6,183	18,699	-	-	2,638,000	14,530	572,259	-	64,402	961,536	469,435	5,661,329
Total fund balances	<u>718,063</u>	<u>18,265</u>	<u>6,762,595</u>	<u>849,646</u>	<u>16,272,166</u>	<u>17,151,363</u>	<u>25,410,762</u>	<u>43,636</u>	<u>1,283,806</u>	<u>579,810</u>	<u>115,883</u>	<u>7,024,002</u>	<u>12,991,063</u>	<u>89,813,921</u>
Total liabilities and fund balances	<u>\$ 888,981</u>	<u>\$ 18,267</u>	<u>\$ 7,018,638</u>	<u>\$ 874,619</u>	<u>\$17,185,078</u>	<u>\$17,611,056</u>	<u>\$25,669,543</u>	<u>\$ 44,198</u>	<u>\$ 1,324,061</u>	<u>\$ 776,531</u>	<u>\$ 349,435</u>	<u>\$ 7,024,002</u>	<u>\$13,950,591</u>	<u>\$ 93,634,899</u>

B-72

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Projects Funds  
For the Year Ended October 31, 2012

	1993 Sales Tax	1997A Sales Tax	1997B Sales Tax	1998 Sales Tax	1999A Sales Tax	1999B Sales Tax
Revenues:						
Intergovernmental -						
State funds - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous -						
Investment earnings	36	-	-	12	-	526
Other	-	-	-	-	-	-
Total revenues	<u>36</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>-</u>	<u>526</u>
Expenditures:						
Current -						
General government	-	-	-	-	-	-
Capital outlay	-	9	-	21,568	414	-
Total expenditures	<u>-</u>	<u>9</u>	<u>-</u>	<u>21,568</u>	<u>414</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	36	(9)	-	(21,556)	(414)	526
Other financing uses:						
Transfers out	(50)	-	-	(31)	(1)	(730)
Net change in fund balances	(14)	(9)	-	(21,587)	(415)	(204)
Fund balances, beginning	<u>21,558</u>	<u>68</u>	<u>179,922</u>	<u>23,335</u>	<u>417</u>	<u>315,616</u>
Fund balances, ending	<u>\$ 21,544</u>	<u>\$ 59</u>	<u>\$ 179,922</u>	<u>\$ 1,748</u>	<u>\$ 2</u>	<u>\$ 315,412</u>

	2000A Sales Tax	2000B Sales Tax	2001A Sales Tax	2001B Sales Tax	2003A Sales Tax	2003B Sales Tax	2003C Sales Tax	2003D Sales Tax
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	84	58	(5)	(23)	(4)	(46)	-	(171)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>84</u>	<u>58</u>	<u>(5)</u>	<u>(23)</u>	<u>(4)</u>	<u>(46)</u>	<u>-</u>	<u>(171)</u>
	-	-	-	-	-	-	-	-
	-	5,832	-	-	-	-	-	-
	<u>-</u>	<u>5,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	84	(5,774)	(5)	(23)	(4)	(46)	-	(171)
	(117)	(85)	-	-	-	-	-	-
	<u>(117)</u>	<u>(85)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	(33)	(5,859)	(5)	(23)	(4)	(46)	-	(171)
	<u>49,329</u>	<u>30,715</u>	<u>7</u>	<u>27</u>	<u>5</u>	<u>54</u>	<u>1</u>	<u>177</u>
	<u>\$ 49,296</u>	<u>\$ 24,856</u>	<u>\$ 2</u>	<u>\$ 4</u>	<u>\$ 1</u>	<u>\$ 8</u>	<u>\$ 1</u>	<u>\$ 6</u>

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Nonmajor Capital Projects Funds (Continued)  
For the Year Ended October 31, 2012

	2005B Sales Tax	2005C Sales Tax	2007A Sales Tax	2007B Sales Tax	2009A Sales Tax	2009B Sales Tax
Revenues:						
Intergovernmental -						
State funds - other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous -						
Investment earnings	1,478	31	12,473	1,351	29,768	30,725
Other	-	-	535	-	3,692	-
Total revenues	<u>1,478</u>	<u>31</u>	<u>13,008</u>	<u>1,351</u>	<u>33,460</u>	<u>30,725</u>
Expenditures:						
Current -						
General government	1,400	1,400	-	-	-	-
Capital outlay	4,950	-	2,848,312	34,875	3,350,332	2,938,233
Total expenditures	<u>6,350</u>	<u>1,400</u>	<u>2,848,312</u>	<u>34,875</u>	<u>3,350,332</u>	<u>2,938,233</u>
Excess (deficiency) of revenues						
over expenditures	(4,872)	(1,369)	(2,835,304)	(33,524)	(3,316,872)	(2,907,508)
Other financing uses:						
Transfers out	<u>(2,068)</u>	<u>(45)</u>	<u>(19,589)</u>	<u>(2,043)</u>	<u>(43,160)</u>	<u>(44,469)</u>
Net change in fund balances	(6,940)	(1,414)	(2,854,893)	(35,567)	(3,360,032)	(2,951,977)
Fund balances, beginning	<u>725,003</u>	<u>19,679</u>	<u>9,617,488</u>	<u>885,213</u>	<u>19,632,198</u>	<u>20,103,340</u>
Fund balances, ending	<u>\$ 718,063</u>	<u>\$ 18,265</u>	<u>\$ 6,762,595</u>	<u>\$ 849,646</u>	<u>\$ 16,272,166</u>	<u>\$ 17,151,363</u>

	2011 Sales Tax	1999 Certificates of Indebtedness	Parish Library General Obligation Bonds	2001 Parish General Obligation Bonds	2003 Parish General Obligation Bonds	2005 Parish General Obligation Bonds	2009 Parish General Obligation Bonds	Total
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	43,890	71	2,519	207	91	11,701	26,912	161,684
	<u>360</u>	<u>-</u>	<u>-</u>	<u>858</u>	<u>-</u>	<u>825</u>	<u>750</u>	<u>7,020</u>
	<u>44,250</u>	<u>71</u>	<u>2,519</u>	<u>1,065</u>	<u>91</u>	<u>12,526</u>	<u>27,662</u>	<u>168,704</u>
	110,939	-	-	-	-	-	1,120	114,859
	<u>1,577,246</u>	<u>18,328</u>	<u>515,382</u>	<u>246,418</u>	<u>505,712</u>	<u>4,637</u>	<u>10,432,087</u>	<u>22,504,335</u>
	<u>1,688,185</u>	<u>18,328</u>	<u>515,382</u>	<u>246,418</u>	<u>505,712</u>	<u>4,637</u>	<u>10,433,207</u>	<u>22,619,194</u>
	(1,643,935)	(18,257)	(512,863)	(245,353)	(505,621)	7,889	(10,405,545)	(22,450,490)
	<u>(61,682)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(174,070)</u>
	(1,705,617)	(18,257)	(512,863)	(245,353)	(505,621)	7,889	(10,405,545)	(22,624,560)
	<u>27,116,379</u>	<u>61,893</u>	<u>1,796,669</u>	<u>825,163</u>	<u>621,504</u>	<u>7,016,113</u>	<u>23,396,608</u>	<u>112,438,481</u>
	<u>\$ 25,410,762</u>	<u>\$ 43,636</u>	<u>\$ 1,283,806</u>	<u>\$ 579,810</u>	<u>\$ 115,883</u>	<u>\$ 7,024,002</u>	<u>\$ 12,991,063</u>	<u>\$ 89,813,921</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1997A Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
North St. Antoine Street Extension	<u>\$ 222,852</u>	<u>\$ 222,789</u>	<u>\$ 9</u>	<u>\$ 54</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1997B Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
South College Road - Phase I (Pinhook/Kaliste Saloom)	<u>\$ 563,358</u>	<u>\$ 385,808</u>	<u>\$ -</u>	<u>\$ 177,550</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1998 Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Eraste Landry Road Widening	<u>\$ 21,568</u>	<u>\$ -</u>	<u>\$ 21,568</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1999A Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage Project:				
Comprehensive Drainage	<u>\$ 200,000</u>	<u>\$ 199,586</u>	<u>\$ 414</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1999B Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	<u>Project Authorization</u>	<u>Expenditures</u> <u>Prior</u> <u>Years</u>	<u>Current</u> <u>Year</u>	<u>Balance of</u> <u>Incomplete</u> <u>Projects</u>
Street projects:				
South College Road Phase I - Pinhook	<u>\$ 162,819</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ 162,697</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2000A Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	<u>Project Authorization</u>	<u>Expenditures</u> <u>Prior</u> <u>Years</u>	<u>Current</u> <u>Year</u>	<u>Balance of</u> <u>Incomplete</u> <u>Projects</u>
Street projects:				
South College Extension - Phase I	<u>\$ 47,322</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 47,322</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2000B Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
LA Ave Ext. - Phase II D Maryview/G Switch	\$ 223,203	\$ 223,120	\$ 40	\$ 43
Verot School - Pinhook/Vincent	<u>64,916</u>	<u>41,612</u>	<u>-</u>	<u>23,304</u>
	<u>288,119</u>	<u>264,732</u>	<u>40</u>	<u>23,347</u>
Drainage projects:				
Coulee Ile Des Cannes, Lat 7	950,000	945,370	4,630	-
Walker Road Drainage	<u>25,000</u>	<u>23,838</u>	<u>1,162</u>	<u>-</u>
	<u>975,000</u>	<u>969,208</u>	<u>5,792</u>	<u>-</u>
	<u>\$ 1,263,119</u>	<u>\$ 1,233,940</u>	<u>\$ 5,832</u>	<u>\$ 23,347</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2005B Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage projects:				
Broadmoor Coulee - Phase II and III	\$ 12,408	\$ 10,474	\$ -	\$ 1,934
Sunbeam Coulee	<u>3,563,000</u>	<u>3,558,050</u>	<u>4,950</u>	<u>-</u>
	<u>\$ 3,575,408</u>	<u>\$ 3,568,524</u>	<u>\$ 4,950</u>	<u>\$ 1,934</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2007A Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Ambassador Caffery Rehab - Phase IV	\$ 700,000	\$ 474	\$ 696,493	\$ 3,033
South College Road Ext and Rehab - Phase I	2,500,000	24,574	214,610	2,260,816
Ayreshire Drive Bridge	598,087	592,579	5,508	-
East Pont des Mouton Road Widening	<u>7,000,000</u>	<u>2,172,999</u>	<u>1,632,722</u>	<u>3,194,279</u>
	<u>10,798,087</u>	<u>2,790,626</u>	<u>2,549,333</u>	<u>5,458,128</u>
Drainage projects:				
Alonda Drive Coulee Wall	310,000	-	15,377	294,623
Amaryllis Drive Drainage	150,000	-	2,077	147,923
Becky Lane Drainage	195,000	-	144	194,856
Easy Street Drainage	350,000	-	100,663	249,337
West Farrell Road Outfall	132,932	10	6	132,916
Walker Road Drainage	295,000	-	16,371	278,629
Sunbeam Coulee	<u>1,500,000</u>	<u>1,335,659</u>	<u>164,341</u>	<u>-</u>
	<u>2,932,932</u>	<u>1,335,669</u>	<u>298,979</u>	<u>1,298,284</u>
	<u>\$ 13,731,019</u>	<u>\$4,126,295</u>	<u>\$2,848,312</u>	<u>\$ 6,756,412</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2007B Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Drainage projects:				
Coulee Ile des Cannes, Lat 7	\$ 508,000	\$473,130	\$ 34,870	\$ -
Bellefontaine Drainage	50,000	5,553	-	44,447
West Farrell Road Outfall	484,505	-	5	484,500
Walker Road Drainage	<u>302,000</u>	<u>-</u>	<u>-</u>	<u>302,000</u>
	<u>\$ 1,344,505</u>	<u>\$478,683</u>	<u>\$ 34,875</u>	<u>\$ 830,947</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2009A Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2009B Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

B-80

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Rue De Belier Ext - Phase I (Hwy 93)	\$ 173,393	\$ 16,980	\$ 7,858	\$ 148,555
Duhon/Robley Extension - Phase II and III	1,466,799	1,195,999	68,202	202,598
South College Extension - Phase I	1,900,000	-	690	1,899,310
North University Avenue Widening	500,000	437,342	31,885	30,773
East Verot School Road Widening	774,000	693,375	5,000	75,625
East Point Des Mouton Widening	2,360,000	-	27	2,359,973
Eraste Landry Widening - Phase II A	4,581,172	64,860	1,351,357	3,164,955
Bellefontaine Drive Extension	143,797	-	-	143,797
West Farrell Road Outfall	1,277,000	-	-	1,277,000
Doucet Road Widening	518,000	32,618	-	485,382
North St. Antoine	3,640,000	-	10	3,639,990
Luke Street Extension - Phase II B	1,462,000	1,457,185	-	4,815
Camellia Boulevard Extension	329,808	317,688	12,120	-
Kaliste Saloom Widening	1,500,000	887,842	392,219	219,939
	<u>20,625,969</u>	<u>5,103,889</u>	<u>1,869,368</u>	<u>13,652,712</u>
Drainage projects:				
Bellefontaine Drainage	361,048	-	712	360,336
Pembroke Road Drainage	1,000,000	64,170	27,061	908,769
Broadmoor Coulee	23,000	20,383	-	2,617
Walker Road Drainage	1,157,000	-	-	1,157,000
Comprehensive Drainage Analysis	29,500	-	-	29,500
McKinley/St Mary Drainage	850,000	23,003	137,235	689,762
Sunbeam Coulee	1,197,452	258,683	915,956	22,813
	<u>4,618,000</u>	<u>366,239</u>	<u>1,080,964</u>	<u>3,170,797</u>
Parks and Recreation projects:				
Recreation Center Improvements	400,000	-	400,000	-
	<u>\$25,643,969</u>	<u>\$ 5,470,128</u>	<u>\$ 3,350,332</u>	<u>\$ 16,823,509</u>

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
I-10 Frontage Road	\$ 779	\$ -	\$ -	\$ 779
Rue De Belier Extension - Phase I (Hwy 93)	200,000	-	-	200,000
South College	97,758	-	-	97,758
Louisiana Avenue Extension	12,210,581	316,932	2,683,544	9,210,105
East Pont Des Mouton	3,640,000	-	-	3,640,000
Verot School/Pinhook/Vincent	2,271,960	1,889,905	-	382,055
Erase Landry	255,014	24,217	89,443	141,354
N. St Antoine Extension	667,661	70,527	157,801	439,333
Streetscape	<u>1,765,509</u>	<u>1,507,040</u>	<u>7,445</u>	<u>251,024</u>
	<u>21,109,262</u>	<u>3,808,621</u>	<u>2,938,233</u>	<u>14,362,408</u>
Drainage projects:				
W. Farrell Road Outfall	1,800,000	160,004	-	1,639,996
Walker Road Drainage	1,200,000	-	-	1,200,000
Sunbeam Coulee - Phase II	390,048	-	-	390,048
	<u>3,390,048</u>	<u>160,004</u>	<u>-</u>	<u>3,230,044</u>
	<u>\$ 24,499,310</u>	<u>\$ 3,968,625</u>	<u>\$ 2,938,233</u>	<u>\$ 17,592,452</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2011 Sales Tax Bond Construction Fund  
For the Year Ended October 31, 2012

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
1999 Certificates of Indebtedness Fund  
For the Year Ended October 31, 2012

B-81

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Dulles Drive Widening	\$ 1,500,000	\$ 280	\$ 1,500	\$ 1,498,220
Amb Caffery Rehab - Phase IV	50,000	1,294	48,706	-
Rue De Belier Extension - Phase I (Hwy 93)	5,000	-	-	5,000
Simcoe Street Corridor - Phase II	846,000	-	120	845,880
Doc Duhon/Robley Drive Extension - Phase IV	2,950,000	264	2,914	2,946,822
Duhon Road Widening	1,000,000	-	208	999,792
Daigle Street Hard Surfacing	1,000,000	-	32,564	967,436
Bellefontaine Drive Extension	400,000	-	-	400,000
N University Ave Widening	500,000	15,066	260,447	224,487
E. Pont Des Mouton Road	1,200,000	-	-	1,200,000
Verot School/Pinhook/Vincent	513,000	25,000	-	488,000
E Verot School Road Widening	687,000	-	1,867	685,133
N St Antoine Extension - Pont Des Mouton	3,500,000	-	2,406	3,497,594
Kaliste Saloom Widening	4,493,603	-	333,953	4,159,650
	<u>18,644,603</u>	<u>41,904</u>	<u>684,685</u>	<u>17,918,014</u>
Drainage projects:				
Alonda Drive Coulee Wall	40,000	-	-	40,000
Amaryllis Drive Drainage	25,000	-	23,365	1,635
Becky Lane Outfall	30,000	3,938	5,093	20,969
Fernwood Drive Outfall	1,400,000	150	43,170	1,356,680
Coulee Bend Improvements	350,000	-	26,510	323,490
River Oaks Pump Renovation	500,000	-	1,006	498,994
Bellefontaine Drainage	500,000	-	-	500,000
Broadmoor Coulee - Phase I, II, and III	1,397	-	-	1,397
Walker Road Drainage	1,005,000	-	-	1,005,000
	<u>3,851,397</u>	<u>4,088</u>	<u>99,144</u>	<u>3,748,165</u>
Parks and Recreation projects:				
Recreation Center/Park Improvements	1,900,000	-	793,417	1,106,583
	<u>\$ 24,396,000</u>	<u>\$ 45,992</u>	<u>\$ 1,577,246</u>	<u>\$ 22,772,762</u>

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Construction projects:				
Adult Correction Facility Improvements	<u>\$ 618,708</u>	<u>\$ 571,274</u>	<u>\$ 18,328</u>	<u>\$ 29,106</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
Parish Library General Obligation Bonds Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Building projects:				
Regional Branch - East	\$ 321,547	\$ 238,071	\$ 34,438	\$ 49,038
Main Library Renovations	<u>1,143,453</u>	<u>-</u>	<u>480,944</u>	<u>662,509</u>
	<u>\$ 1,465,000</u>	<u>\$ 238,071</u>	<u>\$ 515,382</u>	<u>\$ 711,547</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2001 Parish General Obligation Bonds Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Landry Road	\$ 399,825	\$ 232,968	\$ 18,430	\$ 148,427
Bruce Street Bridge	38,000	27,573	10,427	-
Cocodril Road Bridge	38,000	9,847	5,162	22,991
Hoffpauir Road Bridge	41,000	11,512	1,498	27,990
Kidder Road Bridge	38,000	22,617	15,307	76
LeBlanc Road Bridge	58,000	11,162	2,517	44,321
Mermentau Road Bridge	38,000	7,430	2,499	28,071
Rue des Babineaux #3 Bridge	41,000	22,155	17,946	899
Sellers Road Bridge	41,000	1,893	38,495	612
South Dearborne Road Bridge	61,000	27,251	31,932	1,817
St Esprit Road Bridge	37,000	21,781	15,219	-
Bayou Tortue Bridge	41,000	2,625	38,375	-
Espasie Road Bridge	45,000	33,724	-	11,276
Petite Road Bridge	50,000	23,568	-	26,432
Rue des Babineaux #1 Bridge	41,000	26,639	14,361	-
Rue des Babineaux #2 Bridge	<u>41,000</u>	<u>26,434</u>	<u>14,566</u>	<u>-</u>
	<u>1,048,825</u>	<u>509,179</u>	<u>226,734</u>	<u>312,912</u>
Drainage projects:				
Cypress Bayou	842,746	831,818	10,928	-
Iles Des Cannes - Phase V/Rch VI	<u>5,045,726</u>	<u>4,628,002</u>	<u>131</u>	<u>417,593</u>
	<u>5,888,472</u>	<u>5,459,820</u>	<u>11,059</u>	<u>417,593</u>
Building projects:				
Lafayette Parish Court House Improvements	<u>508,536</u>	<u>499,911</u>	<u>8,625</u>	<u>-</u>
	<u>\$ 7,445,833</u>	<u>\$ 6,468,910</u>	<u>\$ 246,418</u>	<u>\$ 730,505</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2003 Parish General Obligation Bonds Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures Prior Years	Current Year	Balance of Incomplete Projects
Street projects:				
2010 Rural Road Rehab	<u>\$ 2,697,453</u>	<u>\$ 2,671,604</u>	<u>\$ 25,849</u>	<u>\$ -</u>
Drainage projects:				
Parish Drainage Improvements and Volunteer Fire Department Fire Trucks	<u>2,380,619</u>	<u>2,009,628</u>	<u>370,991</u>	<u>-</u>
Building projects:				
Parish Courthouse Improvement	1,138,092	1,029,220	108,872	-
Parish Recreation Improvements	<u>684,891</u>	<u>633,410</u>	<u>-</u>	<u>51,481</u>
	<u>1,822,983</u>	<u>1,662,630</u>	<u>108,872</u>	<u>51,481</u>
	<u>\$ 6,901,055</u>	<u>\$ 6,343,862</u>	<u>\$ 505,712</u>	<u>\$ 51,481</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2005 Parish General Obligation Bonds Fund  
For the Year Ended October 31, 2012

	Project Authorization	Expenditures Prior Years	Current Year	Balance of Incomplete Projects
Building projects:				
Regional Branch - North	\$ 2,017,060	\$ 2,003,688	\$ -	\$ 13,372
Main Library Renovations	<u>6,850,170</u>	<u>796,439</u>	<u>4,637</u>	<u>6,049,094</u>
	<u>\$ 8,867,230</u>	<u>\$ 2,800,127</u>	<u>\$ 4,637</u>	<u>\$ 6,062,466</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures Compared to Capital Budget  
2009 Parish General Obligation Bonds Fund  
For the Year Ended October 31, 2012

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Assets  
Nonmajor Enterprise Funds  
October 31, 2012  
With Comparative Totals for October 31, 2011

B-84

	Project Authorization	Expenditures		Balance of Incomplete Projects
		Prior Years	Current Year	
Street projects:				
Simcoe Street Corridor	\$ 100,000	\$ -	\$ 22,010	\$ 77,990
Landry Road Widening	2,172,000	-	9,178	2,162,822
Bayou Tortue Bridge	675,000	5,991	666,201	2,808
Bruce Street Bridge	786,000	137,809	474,153	174,038
Cocodril Road Bridge	401,000	13,448	-	387,552
Espasie Road Bridge	890,000	40,306	14,493	835,201
Hoffpauir Road Bridge	527,000	44,132	-	482,868
Kidder Road Bridge	532,000	22,451	1,259	508,290
Leblanc Road Bridge	1,236,000	45,167	12,355	1,178,478
Mermentau Road Bridge	567,000	35,121	8,750	523,129
Petite Road Bridge	852,000	18,570	-	833,430
Rue Des Babineaux #1 Bridge	634,000	33,877	587,319	12,804
Rue Des Babineaux #2 Bridge	601,000	41,966	436,394	122,640
Rue Des Babineaux #3 Bridge	683,000	30,776	54,868	597,356
Sellers Road Bridge	638,423	27,866	99,304	511,253
South Dearborne Road Bridge	1,211,000	55,053	233,052	922,895
St. Esprit Road Bridge	514,000	23,031	347,636	143,333
Rural Asphalt Overlay/Rehabilitation	186,000	183,757	-	2,243
Parish Bridge Improvements	577,000	-	-	577,000
Hapsburg Lane Bridge	275,000	-	-	275,000
Rural Road Rehabilitation	4,814,000	1,321,294	3,329,281	163,425
Rural Road Rehabilitation	4,063,000	364	3,814,923	247,713
Lebesque Road Reconstruction	923,000	7,068	30,953	884,979
Andres Road Reconstruction	803,000	1,945	289,953	511,102
Gumbleton-Mallet Road Reconstruction	389,000	5,716	5	383,279
	<u>\$25,049,423</u>	<u>\$2,095,708</u>	<u>\$10,432,087</u>	<u>\$12,521,628</u>

	2012			2011
	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds	
ASSETS				
CURRENT ASSETS				
Cash	\$ 400	\$ 53,539	\$ 53,939	\$ 44,902
Investments	-	680,335	680,335	528,740
Accounts receivable, net	1,511,906	14,097	1,526,003	1,592,030
Accrued interest receivable	-	937	937	663
Due from other funds	<u>1,329,819</u>	<u>-</u>	<u>1,329,819</u>	<u>896,176</u>
Total current assets	<u>2,842,125</u>	<u>748,908</u>	<u>3,591,033</u>	<u>3,062,511</u>
NONCURRENT ASSETS				
Capital assets:				
Land	3,147,688	-	3,147,688	3,147,688
Buildings and site improvements, net	136,010	91,617	227,627	194,347
Equipment, net	<u>972,688</u>	<u>359,139</u>	<u>1,331,827</u>	<u>1,303,338</u>
Total noncurrent assets	<u>4,256,386</u>	<u>450,756</u>	<u>4,707,142</u>	<u>4,645,373</u>
Total assets	<u>\$ 7,098,511</u>	<u>\$ 1,199,664</u>	<u>\$ 8,298,175</u>	<u>\$ 7,707,884</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Cash overdraft	\$ 2,152,996	\$ -	\$ 2,152,996	\$ 2,077,106
Accounts payable	947,923	6,758	954,681	896,369
Accrued salaries and benefits	41,355	25,761	67,116	55,274
Deferred revenue	-	3,255	3,255	258
Accrued compensated absences	<u>44,306</u>	<u>25,123</u>	<u>69,429</u>	<u>69,941</u>
Total current liabilities	<u>3,186,580</u>	<u>60,897</u>	<u>3,247,477</u>	<u>3,098,948</u>
NONCURRENT LIABILITIES				
Accrued compensated absences	<u>77,275</u>	<u>69,345</u>	<u>146,620</u>	<u>133,163</u>
Total liabilities	<u>3,263,855</u>	<u>130,242</u>	<u>3,394,097</u>	<u>3,232,111</u>
NET ASSETS				
Invested in capital assets, net of related debt	4,256,386	450,756	4,707,142	4,645,373
Unrestricted (deficit)	<u>(421,730)</u>	<u>618,666</u>	<u>196,936</u>	<u>(169,600)</u>
Total net assets	<u>3,834,656</u>	<u>1,069,422</u>	<u>4,904,078</u>	<u>4,475,773</u>
Total liabilities and net assets	<u>\$ 7,098,511</u>	<u>\$ 1,199,664</u>	<u>\$ 8,298,175</u>	<u>\$ 7,707,884</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Nonmajor Enterprise Funds  
For the Year Ended October 31, 2012  
With Comparative Totals for the Year Ended October 31, 2011

	2012			
	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds	2011
Operating revenues:				
Charges for services	\$ 12,548,755	\$ 423,799	\$ 12,972,554	\$ 12,325,710
Miscellaneous	238,466	4,431	242,897	260,133
Total operating revenues	<u>12,787,221</u>	<u>428,230</u>	<u>13,215,451</u>	<u>12,585,843</u>
Operating expenses:				
Production, collection and cost of services	12,040,282	1,429,983	13,470,265	13,039,198
Administrative and general	454,807	141,371	596,178	673,247
Depreciation	147,100	71,388	218,488	211,801
Total operating expenses	<u>12,642,189</u>	<u>1,642,742</u>	<u>14,284,931</u>	<u>13,924,246</u>
Operating income (loss)	<u>145,032</u>	<u>(1,214,512)</u>	<u>(1,069,480)</u>	<u>(1,338,403)</u>
Nonoperating revenues (expenses):				
Investment earnings	-	1,142	1,142	1,515
Net loss on disposal of assets	(311,441)	-	(311,441)	(68,486)
Total nonoperating revenues (expenses)	<u>(311,441)</u>	<u>1,142</u>	<u>(310,299)</u>	<u>(66,971)</u>
Loss before contributions and transfers	<u>(166,409)</u>	<u>(1,213,370)</u>	<u>(1,379,779)</u>	<u>(1,405,374)</u>
Capital contributions	510,026	39,741	549,767	91,827
Transfers in	14,483	1,243,834	1,258,317	1,124,932
Change in net assets	358,100	70,205	428,305	(188,615)
Net assets, beginning, as restated	<u>3,476,556</u>	<u>999,217</u>	<u>4,475,773</u>	<u>4,664,388</u>
Net assets, ending	<u>\$ 3,834,656</u>	<u>\$ 1,069,422</u>	<u>\$ 4,904,078</u>	<u>\$ 4,475,773</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Cash Flows  
Nonmajor Enterprise Funds  
For the Year Ended October 31, 2012  
With Comparative Totals for the Year Ended October 31, 2011

	2012			
	Environmental Services Disposal	Animal Control Shelter	Total Nonmajor Enterprise Funds	2011
Cash flows from operating activities:				
Receipts from customers	\$ 12,615,503	\$ 423,078	\$ 13,038,581	\$ 12,167,981
Payments to suppliers for goods and services	(11,152,264)	(335,688)	(11,487,952)	(11,194,037)
Payments to employees and for employee related costs	(1,145,903)	(804,319)	(1,950,222)	(1,978,877)
Internal activity - payments to other funds	(173,347)	(368,826)	(542,173)	(505,283)
Other receipts	238,466	4,431	242,897	260,133
Net cash provided (used) by operating activities	<u>382,455</u>	<u>(1,081,324)</u>	<u>(698,869)</u>	<u>(1,250,083)</u>
Cash flows from capital financing activities:				
Purchase of capital assets	(39,185)	(2,746)	(41,931)	(155,984)
Cash flows from noncapital financing activities:				
Increase (decrease) in cash overdraft	75,890	-	75,890	451,881
Cash received from (paid to) other funds	(433,643)	-	(433,643)	(24,351)
Transfers in	14,483	1,243,834	1,258,317	1,124,932
Net cash provided (used) by noncapital financing activities	<u>(343,270)</u>	<u>1,243,834</u>	<u>900,564</u>	<u>1,552,462</u>
Cash flows from investing activities:				
Interest earnings	-	1,206	1,206	1,801
Purchases of investments	-	(151,933)	(151,933)	(126,558)
Net cash used by investing activities	<u>-</u>	<u>(150,727)</u>	<u>(150,727)</u>	<u>(124,757)</u>
Net increase in cash and cash equivalents	-	9,037	9,037	21,638
Balances, beginning of the year	400	44,502	44,902	23,264
Balances, end of the year	<u>\$ 400</u>	<u>\$ 53,539</u>	<u>\$ 53,939</u>	<u>\$ 44,902</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income (loss)	\$ 145,032	\$(1,214,512)	\$ (1,069,480)	\$(1,338,403)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	147,100	71,388	218,488	211,801
Provision for bad debts	25,499	-	25,499	67,670
Change in assets and liabilities:				
Receivables	41,249	(721)	40,528	(225,399)
Accounts and other payables	23,575	59,524	83,099	94,248
Deferred revenue	-	2,997	2,997	(60,000)
Net cash provide (used) by operating activities	<u>\$ 382,455</u>	<u>\$(1,081,324)</u>	<u>\$ (698,869)</u>	<u>\$(1,250,083)</u>
Noncash investing, capital and financing activities:				
Capital assets contributed	\$ 510,026	\$ 39,741	\$ 549,767	\$ 91,824
Decrease in fair value of investments	\$ -	\$ (338)	\$ (338)	\$ (49)
Loss on disposal of capital assets	<u>\$ (311,441)</u>	<u>\$ -</u>	<u>\$ (311,441)</u>	<u>\$ (68,486)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Net Assets  
Internal Service Funds  
October 31, 2012

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash	\$ 128,512	\$ -	\$ 24,217	\$ -	\$ 152,729
Investments	1,638,214	-	308,888	4,550,797	6,497,899
Accounts receivable, net	-	-	120,199	192,111	312,310
Accrued interest receivable	1,966	-	425	6,272	8,663
Due from other funds	-	28,789	85,890	49,680	164,359
Inventories, net	133,066	13,207	-	-	146,273
Prepaid items	-	83,251	-	-	83,251
Total current assets	<u>1,901,758</u>	<u>125,247</u>	<u>539,619</u>	<u>4,798,860</u>	<u>7,365,484</u>
<b>NONCURRENT ASSETS</b>					
Capital assets:					
Buildings, net	134,061	-	-	-	134,061
Equipment, net	327,697	17,081	-	-	344,778
Total noncurrent assets	<u>461,758</u>	<u>17,081</u>	<u>-</u>	<u>-</u>	<u>478,839</u>
Total assets	<u>\$ 2,363,516</u>	<u>\$ 142,328</u>	<u>\$ 539,619</u>	<u>\$ 4,798,860</u>	<u>\$ 7,844,323</u>
<b>LIABILITIES AND NET ASSETS</b>					
<b>CURRENT LIABILITIES</b>					
Cash overdraft	\$ -	\$ 28,139	\$ -	\$ 232,917	\$ 261,056
Accounts payable	737,747	5,888	160,902	25,026	929,563
Accrued salaries and benefits	70,476	4,140	-	9,335	83,951
Other payables	-	-	-	8,319	8,319
Due to other funds	3,419	347	51,307	-	55,073
Unpaid claims liability	-	-	5,063,048	1,688,937	6,751,985
Accrued compensated absences	72,769	950	-	-	73,719
Total current liabilities	<u>884,411</u>	<u>39,464</u>	<u>5,275,257</u>	<u>1,964,534</u>	<u>8,163,666</u>
<b>NONCURRENT LIABILITIES</b>					
Claims payable	-	-	5,888,126	-	5,888,126
Accrued compensated absences	338,641	-	-	-	338,641
Other postemployment benefits	-	-	-	3,399,360	3,399,360
Total noncurrent liabilities	<u>338,641</u>	<u>-</u>	<u>5,888,126</u>	<u>3,399,360</u>	<u>9,626,127</u>
Total liabilities	<u>1,223,052</u>	<u>39,464</u>	<u>11,163,383</u>	<u>5,363,894</u>	<u>17,789,793</u>
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	461,758	17,081	-	-	478,839
Unrestricted (deficit)	678,706	85,783	(10,623,764)	(565,034)	(10,424,309)
Total net assets	<u>1,140,464</u>	<u>102,864</u>	<u>(10,623,764)</u>	<u>(565,034)</u>	<u>(9,945,470)</u>
Total liabilities and net assets	<u>\$ 2,363,516</u>	<u>\$ 142,328</u>	<u>\$ 539,619</u>	<u>\$ 4,798,860</u>	<u>\$ 7,844,323</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Internal Service Funds  
For the Year Ended October 31, 2012

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
<b>Operating revenues:</b>					
Charges for services	\$ 7,300,222	\$ 444,852	\$ 6,477,709	\$ 18,644,281	\$ 32,867,064
Miscellaneous	5,822	103	1,492,920	738,433	2,237,278
Total operating revenues	<u>7,306,044</u>	<u>444,955</u>	<u>7,970,629</u>	<u>19,382,714</u>	<u>35,104,342</u>
<b>Operating expenses:</b>					
Cost of services rendered	7,884,337	425,109	10,672,945	18,472,097	37,454,488
Depreciation	65,994	4,211	-	-	70,205
Total operating expenses	<u>7,950,331</u>	<u>429,320</u>	<u>10,672,945</u>	<u>18,472,097</u>	<u>37,524,693</u>
Operating income (loss)	(644,287)	15,635	(2,702,316)	910,617	(2,420,351)
<b>Nonoperating revenues (expenses):</b>					
Investment earnings	4,264	14	(594)	26,382	30,066
Income (loss) before contributions and transfers	(640,023)	15,649	(2,702,910)	936,999	(2,390,285)
Capital contributions	1,873	-	-	-	1,873
Transfers in	28,990	1,870	-	-	30,860
Transfers out	(1,000,000)	-	-	(1,597,197)	(2,597,197)
Change in net assets	(1,609,160)	17,519	(2,702,910)	(660,198)	(4,954,749)
Net assets (deficit), beginning	<u>2,749,624</u>	<u>85,345</u>	<u>(7,920,854)</u>	<u>95,164</u>	<u>(4,990,721)</u>
Net assets (deficit), ending	<u>\$ 1,140,464</u>	<u>\$ 102,864</u>	<u>\$ (10,623,764)</u>	<u>\$ (565,034)</u>	<u>\$ (9,945,470)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended October 31, 2012

	Central Vehicle Maintenance	Central Printing	Self- Insurance	Group Hospital- ization	Total
Cash flows from operating activities:					
Receipts from customers	\$ 7,301,481	\$ 475,919	\$ -	\$ -	\$ 7,777,400
Receipts from insured	-	-	6,422,021	19,066,796	25,488,817
Payments to suppliers for goods and services	(5,504,661)	(283,211)	(4,652,464)	(2,110,554)	(12,550,890)
Payments to employees and for employee related costs	(1,960,627)	(191,479)	-	(226,887)	(2,378,993)
Payments for claims	-	-	(3,788,912)	(16,139,949)	(19,928,861)
Other receipts	<u>5,822</u>	<u>103</u>	<u>1,492,920</u>	<u>738,433</u>	<u>2,237,278</u>
Net cash provided (used) by operating activities	<u>(157,985)</u>	<u>1,332</u>	<u>(526,435)</u>	<u>1,327,839</u>	<u>644,751</u>
Cash flows from noncapital financing activities:					
Increase (decrease) in cash overdraft	-	(95,206)	-	70,039	(25,167)
Cash received from (paid to) other funds	3,419	91,990	(1,189)	(49,680)	44,540
Transfers in	28,990	1,870	-	-	30,860
Transfers out	<u>(1,000,000)</u>	<u>-</u>	<u>-</u>	<u>(1,597,197)</u>	<u>(2,597,197)</u>
Net cash used by capital and related financing activities	<u>(967,591)</u>	<u>(1,346)</u>	<u>(1,189)</u>	<u>(1,576,838)</u>	<u>(2,546,964)</u>
Cash flows from capital and related financing activities:					
Purchase of capital assets	<u>(70,384)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(70,384)</u>
Cash flows from investing activities:					
Interest earnings	4,444	14	637	29,488	34,583
Sales (purchases) of investments	<u>1,091,092</u>	<u>-</u>	<u>484,659</u>	<u>219,511</u>	<u>1,795,262</u>
Net cash provided by investing activities	<u>1,095,536</u>	<u>14</u>	<u>485,296</u>	<u>248,999</u>	<u>1,829,845</u>
Net decrease in cash and cash equivalents	(100,424)	-	(42,328)	-	(142,752)
Balances, beginning of the year	<u>228,936</u>	<u>-</u>	<u>66,545</u>	<u>-</u>	<u>295,481</u>
Balances, end of the year	<u>\$ 128,512</u>	<u>\$ -</u>	<u>\$ 24,217</u>	<u>\$ -</u>	<u>\$ 152,729</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (644,287)	\$ 15,635	\$ (2,702,316)	\$ 910,617	\$ (2,420,351)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	65,994	4,211	-	-	70,205
Change in assets and liabilities:					
Receivables	1,259	31,067	(55,688)	422,515	399,153
Inventories	3,979	9,862	-	-	13,841
Prepaid items	-	(3,021)	482,913	110,383	590,275
Accounts and other payables	<u>415,070</u>	<u>(56,422)</u>	<u>1,748,656</u>	<u>(115,676)</u>	<u>1,991,628</u>
Net cash provided (used) by operating activities	<u>\$ (157,985)</u>	<u>\$ 1,332</u>	<u>\$ (526,435)</u>	<u>\$ 1,327,839</u>	<u>\$ 644,751</u>
Noncash investing, capital and financing activities:					
Capital assets contributed	\$ 1,873	\$ -	\$ -	\$ -	\$ 1,873
Decrease in fair value of investments	<u>\$ (2,146)</u>	<u>\$ -</u>	<u>\$ (660)</u>	<u>\$ (3,393)</u>	<u>\$ (6,199)</u>
Gain (loss) on disposal of capital assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Balance Sheet  
Component Units  
Criminal Court Fund  
October 31, 2012

ASSETS

Cash	\$ 100
Due from primary government	2,314,898
Due from other governmental agencies	<u>417,099</u>

Total assets

\$ 2,732,097

LIABILITIES

Cash overdraft	\$ 2,579,968
Accounts payable	28,856
Accrued liabilities	<u>123,273</u>

Total liabilities

\$ 2,732,097

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Governmental Fund Balance Sheet  
To the Statement of Net Assets  
Component Units  
Criminal Court Fund  
October 31, 2012

Total fund balance - governmental fund at October 31, 2012	\$ -
Total net assets reported for governmental activities in the statement of net assets is different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:	
Furniture and equipment, net of \$90,592 accumulated depreciation	<u>45,655</u>
Total net assets of governmental activities at October 31, 2012	<u>\$ 45,655</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Budgetary Comparison Schedule  
Component Units  
Criminal Court Fund  
For the Year Ended October 31, 2012

	Original Budget	Amended Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for services	\$ 40,000	\$ 40,000	\$ 32,920	\$ (7,080)
Fines and forfeits	807,000	807,000	728,823	(78,177)
Miscellaneous	<u>1,241,340</u>	<u>1,290,237</u>	<u>1,276,482</u>	<u>(13,755)</u>
Total revenues	2,088,340	2,137,237	2,038,225	(99,012)
Expenditures:				
Current -				
General government	<u>4,337,659</u>	<u>4,404,977</u>	<u>4,353,123</u>	<u>51,854</u>
Deficiency of revenues over expenditures	(2,249,319)	(2,267,740)	(2,314,898)	(47,158)
Other financing sources:				
Transfers from primary government	<u>2,249,319</u>	<u>2,267,740</u>	<u>2,314,898</u>	<u>47,158</u>
Net change in fund balance	-	-	-	-
Fund balance, beginning	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Change in  
Fund Balance of the Governmental fund to the Statement of Activities  
Component Units  
Criminal Court Fund  
For the Year Ended October 31, 2012

Net change in fund balance at October 31, 2012 per statement of revenues, expenditures and changes in fund balances	\$ -	
The change in net assets reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlay which is considered expenditures on the statement of revenues, expenditures and changes in fund balances	\$ -	
Depreciation expense for the year ended October 31, 2012	<u>(7,297)</u>	<u>(7,297)</u>
Total changes in net assets at October 31, 2012 per statement of activities		<u>\$ (7,297)</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN  
FUND NET ASSETS  
UTILITIES SYSTEM FUND  
For the Year Ended October 31, 2012

	Electric	Water	Sewer	Total
Operating revenues:				
General customers	\$ 81,750,685	\$ 12,897,865	\$ 27,622,164	\$ 122,270,714
Municipality	940,937	113,745	105,350	1,160,032
Sales to other public utilities	4,462,303	-	-	4,462,303
Other sales to public authorities	4,500,154	4,126,540	1,110,237	9,736,931
Interdepartmental sales	1,365,197	44,524	23,918	1,433,639
Fuel clause adjustment	76,824,305	-	-	76,824,305
Miscellaneous	4,395,475	607,812	283,361	5,286,648
Total operating revenues	<u>174,239,056</u>	<u>17,790,486</u>	<u>29,145,030</u>	<u>221,174,572</u>
Operating expenses:				
Production and collection	108,197,232	4,298,067	3,444,089	115,939,388
Distributions and treatment	15,191,018	2,283,844	5,866,646	23,341,508
Customers' accounting and collecting	3,210,022	1,304,443	1,279,553	5,794,018
Sales promotion expenses	27,837	-	-	27,837
Administrative and general	11,293,832	4,221,488	5,515,134	21,030,454
Transfers to City in lieu of taxes	15,903,365	2,172,567	3,520,164	21,596,096
Amortization of utilities plant acquisition adjustments	1,735,578	-	-	1,735,578
Depreciation	<u>12,245,101</u>	<u>3,149,628</u>	<u>3,982,023</u>	<u>19,376,752</u>
Total operating expenses	<u>167,803,985</u>	<u>17,430,037</u>	<u>23,607,609</u>	<u>208,841,631</u>
Operating income	<u>\$ 6,435,071</u>	<u>\$ 360,449</u>	<u>\$ 5,537,421</u>	<u>12,332,941</u>
Nonoperating revenues (expenses):				
Investment earnings				1,184,124
Interest expense				(11,051,943)
Amortization of debt premium and issue costs, net				281,642
Loss on disposal of assets				(93,772)
Federal grant revenue				7,119,896
Hurricane expenses				(253,536)
Other, net				<u>221,252</u>
Total nonoperating revenues (expenses)				<u>(2,592,337)</u>
Income before contributions and transfers				9,740,604
Capital contributions				135,569
Transfers in				<u>355,971</u>
Change in net assets				10,232,144
Net assets, beginning, as restated				<u>458,815,851</u>
Net assets, ending				<u>\$ 469,047,995</u>

COMPLIANCE AND INTERNAL CONTROL

AND

OTHER GRANT INFORMATION

C. Burton Kolder, CPA\*  
Russel F. Champagne, CPA\*  
Victor R. Slaven, CPA\*  
P. Troy Courville, CPA\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
Penny Angelle Scruggins, CPA  
Christine C. Doucet, CPA

Wanda F. Arcement, CPA,CVA  
Allen J. LeBlay, CPA  
Albert R. Leiger, CPA,PFS,CSA\*  
Marshall W. Guidry, CPA  
Stephen R. Moore, Jr., CPA,PFS,CFP®,ChFC®  
James R. Roy, CPA  
Robert J. Metz, CPA  
Alan M. Taylor, CPA  
Kelly M. Doucet, CPA  
Cheryl L. Bartley, CPA  
Mandy B. Self, CPA  
Paul L. Delcambre, Jr., CPA  
Kristin B. Dauzat, CPA  
Matthew E. Margaglio, CPA  
Jane R. Hebert, CPA  
Bryan K. Joubert, CPA  
Stephen J. Anderson, CPA  
W. Jeffrey Lowry, CPA

Retired:  
Conrad O. Chapman, CPA\* 2006  
Tynes E. Mixon, Jr., CPA 2011  
\* A Professional Accounting Corporation

KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

OFFICES

183 South Beadle Rd. Lafayette, LA 70508 Phone (337) 232-4141 Fax (337) 232-8660	450 East Main Street New Iberia, LA 70560 Phone (337) 367-9204 Fax (337) 367-9208
113 East Bridge St. Breaux Bridge, LA 70517 Phone (337) 332-4020 Fax (337) 332-2867	200 South Main Street Abbeville, LA 70510 Phone (337) 893-7944 Fax (337) 893-7946
1234 David Dr. Ste 203 Morgan City, LA 70380 Phone (985) 384-2020 Fax (985) 384-3020	1013 Main Street Franklin, LA 70538 Phone (337) 828-0272 Fax (337) 828-0290
408 West Cotton Street Ville Platte, LA 70586 Phone (337) 363-2792 Fax (337) 363-3049	133 East Waddil St. Marksville LA 71351 Phone (518) 253-9252 Fax (318) 253-8681
332 West Sixth Avenue Oberlin, LA 70655 Phone (337) 639-4737 Fax (337) 639-4568	1428 Metro Drive Alexandria, LA 71301 Phone (318) 442-4421 Fax (318) 442-9833

WEB SITE  
WWW.KCSRCPAS.COM

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Lafayette City-Parish Consolidated Government, (the Government) as of and for the year ended October 31, 2012, which collectively comprise the Government’s basic financial statements and have issued our report thereon dated April 23, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Government's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Government’s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Government’s internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying summary schedule of current and prior year audit findings and corrective action plan, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as items 12-03(IC) and 12-04(IC) to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 12-02(1C) significant deficiency.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 12-01(C).

We noted certain matters that we reported to management of the Government in a separate letter dated April 23, 2013.

The Government's responses to the findings identified in our audit are described in the accompanying summary schedule of current and prior year audit findings and corrective action plan. We did not audit the Government's response and, accordingly, we express no opinion on it.

This report is intended for the information of the Government, the Government's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

***Kolder, Champagne, Slaven & Company, LLC***  
Certified Public Accountants

Lafayette, Louisiana  
April 23, 2013

C. Burton Kolder, CPA\*  
Russel F. Champagne, CPA\*  
Victor R. Slaven, CPA\*  
P. Troy Courville, CPA\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carlier, CPA\*  
Arthur R. Mixon, CPA\*  
Penny Angelle Scroggins, CPA  
Christine C. Doucet, CPA

Wanda F. Arcement, CPA,CVA  
Allen J. LaBry, CPA  
Albert R. Leiger, CPA,PFS,CSA\*  
Marshall W. Guidry, CPA  
Stephen R. Moore, Jr., CPA,PFS,CFP®,ChFC®  
James R. Roy, CPA  
Robert J. Metz, CPA  
Alan M. Taylor, CPA  
Kelly M. Doucet, CPA  
Cheryl L. Bartley, CPA  
Mandy B. Self, CPA  
Paul L. Delcambre, Jr., CPA  
Kristin B. Dauzat, CPA  
Matthew E. Margaglio, CPA  
Jane R. Hebert, CPA  
Bryan K. Joubert, CPA  
Stephen J. Anderson, CPA  
W. Jeffrey Lowry, CPA

Retired:  
Conrad O. Chapman, CPA\* 2006  
Tynes E. Mixon, Jr., CPA 2011

\* A Professional Accounting Corporation

## KOLDER, CHAMPAGNE, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

#### OFFICES

183 South Beadle Rd. Lafayette, LA 70508 Phone (337) 232-4141 Fax (337) 232-8660	450 East Main Street New Iberia, LA 70560 Phone (337) 367-9204 Fax (337) 367-9208
113 East Bridge St. Breaux Bridge, LA 70517 Phone (337) 332-4020 Fax (337) 332-2867	200 South Main Street Abbeville, LA 70510 Phone (337) 893-7944 Fax (337) 893-7946
1234 David Dr. Ste 203 Morgan City, LA 70380 Phone (985) 384-2020 Fax (985) 384-3020	1013 Main Street Franklin, LA 70538 Phone (337) 828-0272 Fax (337) 828-0290
408 West Cotton Street Ville Platte, LA 70586 Phone (337) 363-2792 Fax (337) 363-3049	133 East Waddil St. Marksville, LA 71351 Phone (518) 253-9252 Fax (518) 253-8681
332 West Sixth Avenue Oberlin, LA 70655 Phone (337) 639-4737 Fax (337) 639-4568	1428 Metro Drive Alexandria, LA 71301 Phone (518) 442-4421 Fax (518) 442-9833

WEB SITE  
WWW.KCSRCPAS.COM

To the Lafayette City-Parish  
Council of Lafayette, Louisiana

#### Compliance

We have audited the Lafayette City-Parish Consolidated Government's (the Government) compliance with the types of compliance requirements described in the OMB Circular A-133 Compliance Supplement that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2012. The Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Government's management. Our responsibility is to express an opinion on the Government's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Government's compliance with those requirements.

In our opinion, Lafayette City-Parish Consolidated Government complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended October 31, 2012. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 12-01(C).

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards  
For the Year Ended October 31, 2012

Internal Control Over Compliance

The management of the Government is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Government's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying summary schedule of current and prior year audit findings and corrective action plan as item 12-02(IC). A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The Government's responses to the findings identified in our audit are described in the accompanying summary schedule of current and prior year audit findings and corrective action plan. We did not audit the Government's response and, accordingly, we express no opinion on the responses.

This report is intended solely for the information of the Government, the Government's management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

**Kolder, Champagne, Slaven & Company, LLC**  
Certified Public Accountants

Lafayette, Louisiana  
April 23, 2013

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
<b>Direct Programs:</b>					
U.S. Department of Transportation and Development -					
Federal Transit Formula Grants	20.507	LA-90-X307	N/A	\$ 4,647	\$ -
Federal Transit Formula Grants	20.507	LA-90-X392	N/A	2,118,092	-
Federal Transit Formula Grants	20.507	LA-90-X357	N/A	146,584	-
Federal Transit Formula Grants	20.507	LA-90-X277	N/A	2,010	-
Federal Transit Formula Grants	20.507	LA-03-0065	N/A	31,782	-
Federal Transit Formula Grants	20.507	LA-04-0005	N/A	28,072	-
Federal Transit Formula Grants (ARRA)	20.507	LA-96-X004-00	N/A	119,118	-
				<u>2,450,305</u>	<u>-</u>
U.S. Department of Housing and Urban Development -					
HOME	14.239	M-07-MC-22-0202	N/A	30,463	-
HOME	14.239	M-09-MC-22-0202	N/A	66,710	-
HOME	14.239	M-10-MC-22-0202	N/A	86,189	-
HOME	14.239	M-11-MC-22-0202	N/A	38,197	-
HOME	14.239	M-12-MC-22-0202	N/A	158,581	-
HOME	14.239	M-13-MC-22-0202	N/A	4,394	-
				<u>384,534</u>	<u>-</u>
CDBG	14.218	B-05-MC-22-0003	N/A	34,508	-
CDBG	14.218	B-06-MC-22-0003	N/A	26,905	-
CDBG	14.218	B-07-MC-22-0003	N/A	109,094	-
CDBG	14.218	B-08-MC-22-0003	N/A	287,654	-
CDBG	14.218	B-09-MC-22-0003	N/A	3,099	-
CDBG	14.218	B-10-MC-22-0003	N/A	130,132	-
CDBG	14.218	B-11-MC-22-0003	N/A	985,149	-
CDBG	14.218	B-12-MC-22-0003	N/A	79,506	-
CDBG (ARRA)	14.218	B-09-MC-22-0003	N/A	120,518	-
CDBG Comprehensive Resiliency	14.218	N/A	N/A	48,817	-
				<u>1,825,382</u>	<u>-</u>
Homeless Prevention and Rapid Rehousing (ARRA)*	14.257	S09-MY-22-0001	N/A	191,121	184,007
Housing Counseling Assistance Program	14.169	HC11-0821-104	N/A	17,481	-
U.S. Department of Energy -					
Energy Efficiency and Conservation Block Grant Program (ARRA)	81.128	DE-SC0002985	N/A	395,292	-
Electricity Delivery and Energy Reliability (ARRA)*	81.122	DE-OE0000270	N/A	6,929,744	-
State Energy Program (ARRA)*	81.041	TR-10	N/A	86,293	-
State Energy Program (ARRA)*	81.041	TR-092	N/A	624,202	-
				<u>710,495</u>	<u>-</u>

\*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2012

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
U.S. Department of Justice -					
Justice Assistance Grant Program	16.738	2008-F604-LA-DJ	N/A	89,252	-
Justice Assistance Grant Program	16.804	2011-DJ-BX-3233	N/A	75,784	-
				165,036	-
Drug Enforcement Administration	N/A	N/A	N/A	15,238	-
FBI Safe Street Task Force	N/A	281D-NO-C71312	N/A	11,071	-
Fugitive Apprehension Task Force	N/A	N/A	N/A	15,022	-
U.S. Marshals Service	N/A	N/A	N/A	19,949	-
U.S. Department of Treasury -					
United States Secret Service Grant	21	N/A	N/A	2,513	-
National Endowment for Humanities	N/A	N/A	N/A	708	-
U.S. Department of Homeland Security -					
Assistance to Firefighters Grant	97.044	EMW-2010-FO-04178	N/A	405,235	-
Assistance to Firefighters Grant	97.044	EMW-2011-FO-06051	N/A	22,103	-
				427,338	-
Total direct programs				13,561,229	184,007
Pass-through Programs:					
U.S. Department of Housing and Urban Development -					
Louisiana Department of Social Services:					
Emergency Shelter Grant	14.231	N/A	679200	80,724	80,724
Emergency Shelter Grant	14.231	N/A	685482	60,885	60,885
				141,609	141,609
Homeless Prevention and Rapid Rehousing Technical Assistance (ARRA)*	14.262	S09-DY-22-0001	N/A	224,030	218,429
U.S. Department of Labor -					
State Department of Labor:					
LA Workforce Commission -					
Adult Program	17.258	N/A	00/04LWIA41-1-B	279,145	-
NEG Oil Spill	17.258	N/A	00/04LWIA41-1-B	392,461	-
Youth Activities	17.259	N/A	00/04LWIA41-1-B	260,463	-
Dislocated Workers	17.260	N/A	00/04LWIA41-1-B	136,121	-
LA JET	17.260	N/A	00/04LWIA41-1-B	10,105	-
				1,078,295	-

\*Indicates major program

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended October 31, 2012

Federal Grantor/Pass-Through Grantor/Program Title	CFDA Number	Federal Assistance I.D. Number	Pass- Through Grantor's Number	Current Year Expenditures	Amounts Provided to Subrecipients
Federal Highway Administration -					
Louisiana Department of Transportation and Development:					
Highway Planning and Construction	20.205	STP-2809(522)	700-28-0219	5,472	-
Highway Planning and Construction	20.205	PL-0011(035)	H.971845.1	173,274	-
Highway Planning and Construction	20.205	PL-0011(036)	H.971941.1	69,371	-
Highway Planning and Construction	20.205	N/A	H.009500	72,441	-
Traffic Demand Management	20.205	CMAQ-5810(500)	H.004489	53,221	-
MPO Traffic Modeling Grant	20.205	SPR-0010(034)	H.971331	155,541	-
				529,320	-
Section 402 Funds	20.600	2012-30-36	693283	166,452	-
Federal Transit Administration -					
Louisiana Department of Transportation and Development:					
Metropolitan Planning Grants	20.505	LA-80-X019	741-28-0007	1,356	-
Metropolitan Planning Grants	20.505	LA-80-X020	741-18-X025	40,634	-
Metropolitan Planning Grants	20.505	LA-80-X021	PL80-28-13	16,874	-
				58,864	-
U.S. Department of Justice -					
Louisiana Commission of Law Enforcement: Violence Against Women Act	16.588		M10-4-005	10,200	-
U.S. Department of Homeland Security -					
Governor's Office of Homeland Security and Emergency Preparedness:					
Disaster Grants*	97.036	4080-DR-LA	N/A	409,501	-
Disaster Grants*	97.036	1603-DR-LA	1603-055-0001	197,712	-
				607,213	-
Hazard Mitigation Grant	97.039	89	1786-055-002	313,162	-
U.S. Department of Agriculture -					
Louisiana Department of Education: National School Lunch Program	10.555	N/A	N/A	22,524	-
U.S. Department of Health and Human Services -					
Louisiana Workforce Commission: Temporary Assistance for Needy Families/Strategies to Empower People	93.558	N/A	N/A	161,546	-
Louisiana Department of Health and Hospitals: Temporary Assistance for Needy Families	93.558	N/A	N/A	133,153	-
Substance Abuse and Mental Health Administration	N/A	N/A	N/A	291	-
Total indirect programs				3,446,659	360,038
TOTAL FEDERAL AWARDS				\$17,007,888	\$ 544,045

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended October 31, 2012

(1) Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lafayette Consolidated Government and is presented on the modified accrual basis of accounting and the accrual basis, as appropriate, which is described in Note 1 of the Financial Statements of the Government's financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

(2) Relationship to Financial Statements

Federal awards revenues are reported in Lafayette Consolidated Government's financial statements as follows:

Major proprietary funds:	
Utilities System Fund	\$ 7,119,896
Communications System Fund	22,638
Nonmajor governmental funds:	
Special revenue funds	<u>9,865,354</u>
Total	<u>\$17,007,888</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended October 31, 2012

Part I. Summary of Auditor's Results:

1. The auditor's report expresses an unqualified opinion on the financial statements.
2. There were three significant deficiencies in internal control disclosed by the audit of the financial statements. Two deficiencies were considered to be material weaknesses.
3. No instances of noncompliance material to the financial statements, which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
4. One significant deficiency in internal control over major federal award program disclosed by the audit of the financial statements. No material weaknesses are reported.
5. An unqualified opinion was issued on compliance for the major federal programs.
6. Audit findings that are required to be reported in accordance with Section 510(a) of OMB Circular A-133 are included in this Schedule.
7. The following programs were considered to be major programs: Homeless Prevention and Rapid Rehousing - ARRA (14.257), Electricity Delivery and Energy Reliability - ARRA (81.122), State Energy Program - ARRA (81.041), Homeless Prevention and Rapid Rehousing Technical Assistance - ARRA (14.262), Disaster Grants (97.036).
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of OMB Circular A-133 was \$510,237.
9. The auditee did not qualify as a low-risk auditee under Section 530 of OMB Circular A-133.

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

Compliance Findings –

See Compliance Finding 12-01 (C) on the Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan.

Internal Control Findings –

See Internal Control Findings 12-02 (IC), 12-03 (IC), and 12-04 (IC) on the Summary Schedule of Current and Prior Year Audit Findings and Corrective Action Plan.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2012

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of OMB Circular A-133:

U.S. DEPARTMENT OF ENERGY:

Compliance Findings -

12-01(C)

Electricity Delivery and Energy Reliability – ARRA (81.122)

Criteria:

OMB Circular A-87 Attachment A, Section C (1) states that, in order to be allowable under Federal awards, costs must be authorized or not prohibited under State or local laws or regulations, and must be adequately documented. Additionally, OMB Circular A-87 Attachment B specifically identifies the costs of alcoholic beverages as unallowable.

Condition:

The Government entered into a contract to implement and install a new meter system for Lafayette Utilities System (LUS). The agreement states that travel and per diem expenses for contracted personnel working on-site shall be billed monthly at a cost plus ten percent. The Government reimbursed the contractor for travel expenses that did not have itemized receipts and for the purchase of alcoholic beverages.

Questioned Costs:

There is \$303 in specific questioned costs relative to this finding. Of this amount, \$21 is directly for the purchase of alcoholic beverages and \$282 of travel receipts did not have adequate supporting documentation.

Context:

The proper review of supporting documentation was not performed to ensure that all expenses paid and requested for reimbursement by the Government were allowable under federal and/or state regulations.

Cause and Effect:

Due to ineffective policies and procedures, the Government reimbursed a contractor for unallowable costs and subsequently requested reimbursement from the federal government.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended October 31, 2012

Recommendation:

Appropriate policies and procedures should be implemented to ensure proper verification of supporting documentation prior to reimbursing contractors and requesting reimbursement from the federal government.

Response:

LCG did, in a few limited instances, pay for vendor cost with a summary debit receipt rather than an itemized receipt showing sufficient detail, or for unallowable costs overlooked in its review of invoices. The total amount of the contract under the questioned grant was in excess of \$26.7 million. The total amount of the questioned costs was approximately \$300. LCG has gone back to the vendor and received credit for the entirety of the questioned costs. In addition, LCG has strengthened its invoice review process to avoid paying costs without a detailed receipt or those that might be unallowable. LCG has also discussed these issues with the technical project officer for the granting federal government agency to improve the reimbursement process.

U.S. DEPARTMENT OF ENERGY:

Internal Control Finding –

12-02 (IC)

See Compliance finding 12-01 (C) above.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings  
and Corrective Action Plan  
For the Year Ended October 31, 2012

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
CURRENT YEAR (10/31/12)						
<u>Compliance:</u>						
12-01 (C)	2012	OMB Circular A-87 Attachment A, Section C (1) states that, in order to be allowable under Federal awards, costs must be authorized or not prohibited under State or local laws or regulations, and must be adequately documented. The Government did not have controls in place to effectively identify contractor invoices that contained inadequate supporting documentation and/or unallowable costs. Unallowable costs must not be paid by the Government nor submitted for reimbursement from the Federal Government.	No	LCG did, in a few limited instances, pay for vendor cost with a summary debit receipt rather than an itemized receipt showing sufficient detail, or for unallowable costs overlooked in its review of invoices. The total amount of the contract under the questioned grant was in excess of \$26.7 million. The total amount of the questioned costs was approximately \$300. LCG has gone back to the vendor and received credit for the entirety of the questioned costs. In addition, LCG has strengthened its invoice review process to avoid paying costs without a detailed receipt or those that might be unallowable. LCG has also discussed these issues with the technical project officer for the granting federal government agency to improve the reimbursement process.	Lorrie Toups, Chief Financial Officer	4/30/2013
<u>Internal Control:</u>						
12-02 (IC)	2012	See Compliance Finding 12-01 (C).	No	Management's response to this finding is the same as found above under the Compliance Finding 12-01(C).		
12-03 (IC)	2011	Balance sheet accounts are not being reconciled to supporting documentation. As a result, numerous adjusting journal entries were required throughout the Governmental and Enterprise funds with material changes to the financial statements. Procedures should be implemented and monitored to ensure that appropriate balance sheet accounts are reconciled to supporting documentation on a monthly basis.	No	This is a repeat finding from Fiscal Year 2011 where implementation of an Enterprise Resource Planning System caused several issues which delayed the reconciliation of general ledger accounts. During Fiscal 2012, Accounting staff were made aware of the deficiencies and additional procedures were put into place to aid in the timely reconciliation of the balance sheet accounts. While some improvement was noted, at the end of the fiscal year all accounts were not reconciled. Currently, the general ledger is closed in a timely manner and the deficiencies seen during the audit have been corrected. Balance sheet accounts are reconciled in a timely manner to the appropriate documentation. Staff continues to be monitored for adherence to internal policies concerning the reconciliation of all accounts. This finding is not expected to reoccur.	Lorrie Toups, Chief Financial Officer	7/31/2013
12-04 (IC)	2012	The Government does not have effective controls in place to record and monitor grant related reimbursements. Due to ineffective controls, material adjustments were required in order to correct the revenues reported within the respective special revenue funds. Additionally, the lack of proper grant monitoring resulted in the Government not being reimbursed in a timely manner, thus limiting their interest-earning potential.	No	In order to correct the finding as stated, regular meetings have been scheduled with the grant administrators to review all grant activity and monitor reimbursement requests and deadlines. Additionally, both procedural and personnel changes have been made in order to address errors found during the audit. Additional personnel have been trained in grant accounting procedures and Management will perform periodic performance checks of the grant files.	Lorrie Toups, Chief Financial Officer	6/30/2013

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings  
and Corrective Action Plan (Continued)  
For the Year Ended October 31, 2012

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
CURRENT YEAR (10/31/12)						
<u>Management Letter (continued):</u>						
12-05 (ML)	2012	During the year ended October 31, 2012, costs paid from the Sales Tax Capital Improvements Fund and various special revenue funds for capital projects were not adequately identified and accumulated for inclusion in the capital asset listing. The Government should establish and maintain a system which would provide for the identification and tracking of project costs from the inception of each project until final completion and addition to the capital asset listing.	No	In the implementation and subsequent "go-live" of the Government's Enterprise Resource Planning System, new procedures were put into place to track capital costs to be added to the capital asset listing. Part of the procedures implemented included "in-system" templates. The current audit highlighted for the Government areas where these templates either failed or where they were not being used properly and thus costs were not captured. The Finance staff has been made aware of these problems and has been begun discussions on needed corrections. The cost tracking procedures will be revisited and changes will be made to ensure the capture of those costs and the correct additions to the capital asset listing.	Lorrie Toups, Chief Financial Officer	7/31/2013
12-06 (ML)	2011	Although losses were anticipated during the initial five years of offering retail services to customers, management should carefully monitor the financial results of operations of the Communications System. The projections calculated by Operating and Finance management should be compared to actual results on a regular basis and appropriate measures should be taken to minimize any significant negative variances. Additionally, management should continue to enhance its market strategy in order to increase its revenue base.	No	The actual financial performance of the start-up Communications System is following the anticipated financial performance trend indicated in feasibility studies. These were disclosed prior to a successful public referendum vote and were included in the Official Statement related to the issuance of the bonds for this enterprise. The financial performance of this system has actually shown an improvement during FY2011-2012. The system continues to show substantial positive growth each year. The projections of the financial performance calculated by operations and finance management are compared against the actual results each month, with adjustments to the projections being made where warranted to increase the profitability of this competitive Communications System. Management is continuing to take aggressive steps in its marketing and sales strategy through a combination of increasing its customer base and offering additional products.	Lorrie Toups, Chief Financial Officer	4/30/2013

B-97

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings  
and Corrective Action Plan (Continued)  
For the Year Ended October 31, 2012

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
PRIOR YEAR (10/31/11)						
<u>Compliance:</u>						
		There were no compliance findings for fiscal year ended October 31, 2011.				
<u>Internal Control:</u>						
11-01 (IC)	2011	Bank reconciliations are not being performed on all bank accounts and some reconciliations had material differences remaining with no evidence of further reconciliation. Also, a majority of reconciliations are not evidenced by a completion date and management's review and date of review. Management should review all completed bank reconciliations to ensure that each account is properly reconciled and documented. Also, each reconciliation should include the preparer's signature and date of completion along with the reviewer's signature and date of review.	Yes	As of the end of the audit, all bank accounts were reconciled and all material differences were accounted for. Internal control measures relating to bank reconciliations and documentation have been reviewed with Supervisors and staff members to ensure all bank accounts are properly reconciled and documented on a monthly basis.	Lorrie Toups, Chief Financial Officer	4/30/2012
11-02 (IC)	2011	Balance sheet accounts are not being reconciled to supporting documentation. As a result, excessive adjusting journal entries were required throughout the Governmental and Enterprise funds with material changes to the financial statements. Procedures should be implemented and monitored to ensure that appropriate balance sheet accounts are reconciled to supporting documentation on a monthly basis.	No	Due to end-user errors and set-up issues during the implementation of its new enterprise resource planning system beginning November 1, 2010, extensive miscoding of transactions to both balance sheet and income statement accounts were made throughout the year. Management and staff have implemented systems to ensure reconciliation of balance sheet accounts to supporting documentation on a monthly basis. Additional training of finance and other staff members on the new system will be conducted to mitigate on-going errors.	Lorrie Toups, Chief Financial Officer	4/30/2012
<u>Management Letter:</u>						
11-03 (ML)	2008	Management should review the Government's accounting software system for capital projects in order to enhance the tracking of construction in process information for accounting and other departments. This should allow better interfacing of information and provide increased efficiencies.	No	The tracking of construction in process was anticipated to be resolved with the recent implementation of the enterprise resource planning system. While the new system offers more flexibility and interfacing than the LCG's prior system, new tracking procedures will be developed to fully utilize the system's functionality.	Lorrie Toups, Chief Financial Officer	6/30/2013

(continued)

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings  
and Corrective Action Plan (Continued)  
For the Year Ended October 31, 2012

Ref. No	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken	Corrective Action Plan	Name of Contact Person	Anticipated Date of Completion
PRIOR YEAR (10/31/11)						
<u>Management Letter (continued):</u>						
11-04 (ML)	2011	In the current year, the General Fund had a deficiency of revenues over expenditures of approximately \$9.7 million, resulting in a ending fund balance of approximately \$9.1 million. The City should review their operating budget and increase revenues and/or decrease expenditures to operate within budgeted revenues.	Yes	The Lafayette Consolidated Government has begun to implement several cost savings measures to reduce the use of fund balance in its City General Fund. In the 2012 budget process, operating expenditures related to Planning, Zoning, and Codes (PZC) were moved from the General Fund to the actual PZC where the actual accumulated revenues reside; the same was done for police expenditures related not to the General Fund but to the Traffic Fund. The Government has initiated a hiring freeze. As of April 2, 2012, seventy-seven (77) vacancies were frozen with annual aggregate salaries of approximately \$2.6 million dollars. Additionally, LCG refunded its Fire and Police Pension bonds in 2012 which resulted in an estimated \$3 million dollar debt service savings. This debt service savings will continue to be realized over the next fifteen years until the bonds mature. As the LCG enters its fiscal year 2013 budget preparation process (slated to begin May 2012), continued review of the budget will be done and further budgetary cuts and savings initiatives are contemplated.	Lorrie Toups, Chief Financial Officer	10/31/2012
11-05 (ML)	2011	The Communication System Fund should not operate as a deficit. Management should review their budget and revenues should be increased where possible and expenses should be reduced in order to operate within the revenues available.	No	As a start-up enterprise, the Communications System budgeted for losses and expected to incur them in its early years as it built its infrastructure and captured market share. The System forecasts improvements in revenues from an increased sales and marketing effort, and through an increase in pricing implemented in February 2012. Also, some expenditure adjustments are being employed (such as customer service consolidation) which will contribute to the overall profitability of the Fund. The System will continue to monitor its revenue and cost control through monthly departmental review meetings.	Lorrie Toups, Chief Financial Officer	10/31/2012

B-99

OTHER SUPPLEMENTARY DATA

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
SUMMARY OF AD VALOREM TAX  
ASSESSMENTS AND COLLECTIONS  
Year Ended October 31, 2012

	City of Lafayette			L a f a y e t t e   P a r i s h											
	TOTAL	General Fund *	Recreation & Parks Fund	TOTAL	Parish General Fund	Road & Bridge Maint.	Parishwide Drainage Maint.	Adult Correctional Facility Maint.	Lafayette Parish Public Library	Courthouse and Jail Maint.	Juvenile Detention Home Maint.	Health Unit Maint.	Debt Service Contingency	Mosquito Control	
Total assessed valuation- 2011 roll :															
Original roll	\$ 1,217,474,359			\$ 1,994,635,544											
Homestead exemption	-			(350,895,141)											
Additions to roll	9,615,458			-											
Deletions from roll	(8,414,444)			-											
Net tax roll	<u>\$ 1,218,675,373</u>			<u>\$ 1,643,740,403</u>											
Millage	17.94	16.02	1.92	29.66	4.57	4.17	3.34	2.06	6.52	2.34	1.17	0.99	3.00	1.50	
Taxes levied	\$ 21,863,036	\$19,523,179	\$2,339,857	\$ 44,460,615	\$ 3,218,896	\$6,854,410	\$5,490,105	\$3,386,112	\$10,717,214	\$3,846,364	\$1,923,187	\$1,627,319	\$4,931,232	\$2,465,776	
Collection of prior year taxes	30,145	27,396	2,749	-	-	-	-	-	-	-	-	-	-	-	
	21,893,181	19,550,575	2,342,606	44,460,615	3,218,896	6,854,410	5,490,105	3,386,112	10,717,214	3,846,364	1,923,187	1,627,319	4,931,232	2,465,776	
Taxes collected	<u>21,758,458</u>	<u>19,430,271</u>	<u>2,328,187</u>	<u>43,927,266</u>	<u>3,180,159</u>	<u>6,771,542</u>	<u>5,423,730</u>	<u>3,345,175</u>	<u>10,587,640</u>	<u>3,799,862</u>	<u>1,899,935</u>	<u>1,607,646</u>	<u>4,875,612</u>	<u>2,435,965</u>	
Taxes receivable - 2011 roll	134,723	120,305	14,419	533,349	38,737	82,868	66,375	40,937	129,574	46,502	23,252	19,673	55,620	29,811	
Prior years' rolls	491,929	427,837	64,092	-	-	-	-	-	-	-	-	-	-	-	
Total taxes receivable, October 31, 2012	<u>\$ 626,652</u>	<u>\$ 548,142</u>	<u>\$ 78,511</u>	<u>\$ 533,349</u>	<u>\$ 38,737</u>	<u>\$ 82,868</u>	<u>\$ 66,375</u>	<u>\$ 40,937</u>	<u>\$ 129,574</u>	<u>\$ 46,502</u>	<u>\$ 23,252</u>	<u>\$ 19,673</u>	<u>\$ 55,620</u>	<u>\$ 29,811</u>	
* General alimony tax	Mills														
Street maintenance tax	5.42														
Maintenance of public building	1.29														
Maintenance and operation of fire and police departments	1.13														
	8.18														
Total	<u>16.02</u>														

## STATISTICAL SECTION

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANAGENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1)  
Last Ten Fiscal Years

	Fiscal Year Ended October 31,			
	2012	2011	2010	2009
<b>Expenditures</b>				
General Government	\$ 33,495,602	\$ 31,694,511	\$ 29,018,232	\$ 38,245,123
Public Safety	56,544,789	59,944,233	55,653,459	46,284,585
Streets and Drainage	17,997,887	18,465,736	15,136,144	15,041,116
Urban Redevelopment and Housing	3,809,902	2,864,850	1,473,497	1,426,866
Economic Opportunity	1,806,957	2,016,561	2,637,179	1,320,756
Culture and Recreation	20,321,058	21,505,511	18,628,421	18,275,904
Traffic and Transportation	10,627,070	10,398,553	8,857,766	7,873,053
Debt Service	37,713,299	41,429,285	38,165,523	38,158,735
Other	5,286,470	7,662,040	5,635,017	4,573,582
<b>Total expenditures</b>	<b>\$187,603,034</b>	<b>\$195,981,280</b>	<b>\$175,205,238</b>	<b>\$171,199,720</b>

Notes:

(1) All General, Special Revenue and Debt Service Fund expenditures including capital outlays and net of reimbursements from other funds.

Table 1

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

GENERAL GOVERNMENTAL REVENUES BY SOURCE (1)  
Last Ten Fiscal Years

Fiscal Year Ended October 31,					
2008	2007	2006	2005	2004	2003
\$ 33,334,883	\$ 31,508,560	\$ 29,655,982	\$ 28,063,850	\$ 27,093,273	\$ 26,335,389
45,205,231	39,351,403	37,244,444	37,540,149	34,759,025	30,290,645
18,034,041	11,391,876	10,578,504	9,376,098	9,389,385	15,186,178
1,594,824	2,615,796	2,568,622	3,472,687	4,512,416	2,942,997
1,577,660	2,042,177	4,320,043	2,009,931	1,832,130	1,735,180
16,985,863	16,146,992	15,464,671	14,579,511	13,904,645	12,912,118
5,983,062	5,575,017	5,226,526	5,126,093	4,750,174	4,297,112
42,305,707	38,036,323	38,835,619	36,685,713	32,818,758	32,548,405
3,024,098	2,385,506	6,094,181	3,469,048	2,788,725	3,096,457
<b>\$ 168,045,369</b>	<b>\$ 149,053,650</b>	<b>\$ 149,988,592</b>	<b>\$ 140,323,080</b>	<b>\$ 131,848,531</b>	<b>\$ 129,344,481</b>

Fiscal Year Ended October 31,				
	2012	2011	2010	2009
<b>Revenues:</b>				
Taxes (2)	\$ 152,061,530	\$ 145,029,781	\$ 140,632,945	\$ 138,300,217
Licenses and Permits	5,037,516	4,725,364	4,808,467	4,875,340
Intergovernmental	20,567,305	24,771,364	17,244,297	19,299,081
Charges for Services	15,134,266	15,571,006	12,663,361	13,292,700
Fines and Forfeitures	4,069,732	4,573,296	4,764,127	4,865,015
In Lieu of Taxes	21,596,096	19,199,649	19,462,860	18,660,233
Miscellaneous (3)	3,227,829	2,865,117	3,023,334	5,238,034
<b>Total Revenues</b>	<b>\$ 221,694,274</b>	<b>\$ 216,735,577</b>	<b>\$ 202,599,391</b>	<b>\$ 204,530,620</b>

Notes:

- (1) Includes General, Special Revenue and Debt Service Funds.  
 (2) Includes General, Sales Tax Capital Improvements, Special Revenue and Debt Service Funds.  
 (3) Includes investment income and other miscellaneous revenues.

Table 2

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE  
Last Ten Fiscal Years

Fiscal Year Ended October 31,					
2008	2007	2006	2005	2004	2003
\$ 129,461,636	\$ 123,297,759	\$ 118,900,030	\$ 102,947,731	\$ 95,556,239	\$ 88,767,501
4,769,836	5,660,704	4,581,615	3,796,346	3,222,847	3,389,517
17,659,906	12,585,676	17,565,873	14,853,522	14,731,317	16,181,118
12,918,002	12,185,706	12,102,789	10,794,224	10,491,269	10,350,953
3,287,729	1,929,493	2,006,482	1,805,183	1,626,563	1,316,924
18,799,006	18,890,738	16,687,779	16,370,372	16,440,803	16,175,884
8,186,087	8,344,933	7,838,142	5,747,223	5,570,315	3,083,380
<u>\$ 195,082,202</u>	<u>\$ 182,895,009</u>	<u>\$ 179,682,710</u>	<u>\$ 156,314,601</u>	<u>\$ 147,639,353</u>	<u>\$ 139,265,277</u>

Fiscal Year Ended October 31,				
	2012	2011	2010	2009
<b>Tax Revenues:</b>				
Ad Valorem Taxes-				
City	\$ 19,430,271	\$ 18,761,028	\$ 18,563,066	\$ 17,855,175
Parish	46,550,670	45,560,696	45,064,410	42,792,254
Interest and Penalty	109,287	221,858	130,130	150,566
Franchise Fees	2,472,352	2,437,149	2,601,610	2,434,575
Fire Insurance Rebate	806,053	787,641	609,620	682,455
Sales Taxes-				
City 1961 Sales Tax	40,814,785	38,183,697	36,745,810	36,415,884
City 1986 Sales Tax	34,658,213	32,509,069	31,067,607	31,407,441
TIF Districts	1,117,970	981,059	796,286	624,395
Parish Sales Tax	6,101,929	5,587,584	4,965,905	5,937,472
<b>Total Tax Revenues</b>	<u><b>\$ 152,061,530</b></u>	<u><b>\$ 145,029,781</b></u>	<u><b>\$ 140,544,444</b></u>	<u><b>\$ 138,300,217</b></u>

Table 2A

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PROPERTY TAX LEVIES AND COLLECTIONS  
Last Ten Fiscal Years

Fiscal Year Ended October 31,					
2008	2007	2006	2005	2004	2003
\$ 14,369,914	\$ 15,297,720	\$ 14,694,566	\$ 13,944,164	\$ 12,744,436	\$ 8,838,496
33,275,319	29,034,701	26,331,881	23,768,358	21,147,743	18,769,256
160,744	138,608	148,486	131,040	108,950	106,120
2,596,406	2,357,387	2,142,010	2,022,404	1,920,719	1,867,123
667,219	658,449	610,843	518,709	485,246	448,650
38,057,298	37,075,912	36,361,501	30,601,574	29,089,577	28,832,459
33,025,413	32,433,958	32,071,919	26,933,529	25,641,265	25,448,926
343,076	-	-	-	-	-
6,966,247	6,301,024	6,538,824	5,027,953	4,418,303	4,456,471
<u>\$ 129,461,636</u>	<u>\$ 123,297,759</u>	<u>\$ 118,900,030</u>	<u>\$ 102,947,731</u>	<u>\$ 95,556,239</u>	<u>\$ 88,767,501</u>

Property Tax:	Fiscal Year Ended October 31,			
	2012	2011	2010	2009
<b>City of Lafayette (Dollars in thousands)-</b>				
Total Tax Levy	<u>\$ 21,841</u>	<u>\$ 20,944</u>	<u>\$ 20,803</u>	<u>\$ 19,976</u>
Current Tax Collections	21,728	20,827	20,703	19,879
Percent of Current Taxes Collected	<u>99.48%</u>	<u>99.44%</u>	<u>99.52%</u>	<u>99.51%</u>
Delinquent Tax Collections	25	113	26	60
Total Tax Collections	21,753	20,940	20,729	19,939
Percent of Total Tax Collections to Total Tax Levy	<u>99.60%</u>	<u>99.98%</u>	<u>99.64%</u>	<u>99.81%</u>
Outstanding Delinquent Taxes (1)	627	641	637	563
Percent of Delinquent Taxes to Total Tax Levy	<u>2.87%</u>	<u>3.06%</u>	<u>3.06%</u>	<u>2.82%</u>
<b>Lafayette Parish (Dollars in thousands)-</b>				
Total Tax Levy	<u>\$ 44,461</u>	<u>\$ 44,118</u>	<u>\$ 43,401</u>	<u>\$ 41,259</u>
Current Tax Collections	43,927	43,225	42,735	40,600
Percent of Current Taxes Collected	<u>98.80%</u>	<u>97.98%</u>	<u>98.47%</u>	<u>98.40%</u>
Delinquent Tax Collections	230	93	105	39
Total Tax Collections	44,157	43,318	42,840	40,639
Percent of Total Tax Collections to Total Tax Levy	<u>99.32%</u>	<u>98.19%</u>	<u>98.71%</u>	<u>98.50%</u>
Outstanding Delinquent Taxes (1)	6,051	5,747	4,947	4,387
Percent of Delinquent Taxes to Total Tax Levy	<u>13.61%</u>	<u>13.03%</u>	<u>11.40%</u>	<u>10.63%</u>

(1) Includes unpaid taxes from prior years.

Table 3

Fiscal Year Ended October 31,					
2008	2007	2006	2005	2004	2003
<u>\$ 16,080</u>	<u>\$ 15,365</u>	<u>\$ 14,701</u>	<u>\$ 13,984</u>	<u>\$ 12,762</u>	<u>\$ 8,873</u>
16,017 <u>99.61%</u>	15,287 <u>99.49%</u>	14,632 <u>99.53%</u>	13,926 <u>99.59%</u>	12,714 <u>99.62%</u>	8,807 <u>99.26%</u>
30	11	62	18	30	32
16,047	15,298	14,694	13,944	12,744	8,839
<u>99.79%</u>	<u>99.56%</u>	<u>99.95%</u>	<u>99.71%</u>	<u>99.86%</u>	<u>99.62%</u>
522	489	422	416	376	359
<u>3.25%</u>	<u>3.18%</u>	<u>2.87%</u>	<u>2.97%</u>	<u>2.95%</u>	<u>4.05%</u>
<u>\$ 31,763</u>	<u>\$ 29,141</u>	<u>\$ 26,294</u>	<u>\$ 23,784</u>	<u>\$ 21,362</u>	<u>\$ 19,115</u>
31,423 <u>98.93%</u>	28,863 <u>99.05%</u>	26,141 <u>99.42%</u>	23,538 <u>98.97%</u>	21,022 <u>98.41%</u>	18,686 <u>97.76%</u>
32	79	86	135	77	83
31,455	28,942	26,227	23,673	21,099	18,769
<u>99.03%</u>	<u>99.32%</u>	<u>99.75%</u>	<u>99.53%</u>	<u>98.77%</u>	<u>98.19%</u>
3,766	3,490	3,291	3,224	3,113	2,850
<u>11.86%</u>	<u>11.98%</u>	<u>12.52%</u>	<u>13.56%</u>	<u>14.57%</u>	<u>14.91%</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA  
ASSESSED AND ESTIMATED ACTUAL/REAL VALUE OF TAXABLE PROPERTY (1)  
Last Ten Fiscal Years  
(Dollars in Thousands)

Table 4

City of Lafayette				Lafayette Parish							Ratio of Total Assessed Value to Total Estimated Real Value
Fiscal Year	Assessed Value (3)	Estimated Actual Value	Ratio of Assessed to Estimated Actual Value	Real Property		Personal Property		Exemptions Real Property	Total		
				Assessed Value (3)	Estimated Real Value (2)	Assessed Value (3)	Estimated Real Value (2)		Assessed Value	Estimated Real Value (2)	
2003	\$ 692,626	N/A	N/A	\$ 698,914	\$ 5,388,627	\$ 365,084	\$2,015,807	\$ 269,386	\$ 794,612	\$7,404,434	10.73%
2004	692,764	N/A	N/A	724,473	5,556,708	320,835	2,139,969	275,869	769,439	7,696,677	10.00%
2005	759,901	N/A	N/A	822,197	6,281,585	329,255	2,192,838	288,630	862,822	8,474,423	10.18%
2006	800,696	N/A	N/A	870,583	6,633,842	353,516	2,357,952	295,644	928,455	8,991,794	10.33%
2007	837,835	N/A	N/A	918,107	7,041,881	395,677	2,639,165	301,961	1,011,823	9,681,046	10.45%
2008	881,017	N/A	N/A	971,563	7,471,319	436,290	2,910,054	311,233	1,096,620	10,381,373	10.56%
2009	1,119,739	N/A	N/A	1,345,552	9,603,206	490,797	2,691,805	333,919	1,502,430	12,295,011	12.22%
2010	1,159,581	N/A	N/A	1,404,436	11,361,638	515,370	1,854,439	339,486	1,580,320	13,216,077	11.96%
2011	1,167,450	N/A	N/A	1,381,036	9,743,218	594,080	1,909,727	345,681	1,629,435	11,652,945	13.98%
2012	1,218,675	N/A	N/A	1,421,010	9,783,192	573,625	1,901,133	350,895	1,643,740	11,684,325	14.07%

## Notes:

(1) Does not include public service for Lafayette Parish.

(2) Estimated real value are those values used by tax assessor in computing assessed value.

(3) Assessed value is net after adjustments.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years

Table 5

Fiscal Year	Lafayette City-Parish Consolidated Government										
	City of Lafayette			Lafayette Parish			Lafayette Parish School Board			Other	Total
	Operating Millage	Debt Service Millage	Total City Millage	Operating Millage	Debt Service Millage	Total Parish Millage	Operating Millage	Debt Service Millage	Total School Board Millage		
2003	12.81	-	12.81	23.53	3.10	26.63	33.56	0.80	34.36	34.24	108.04
2004	17.81	-	17.81	25.76	2.50	28.26	33.56	0.76	34.32	34.54	114.93
2005	17.81	-	17.81	25.76	2.50	28.26	33.56	0.72	34.28	33.95	114.30
2006	17.81	-	17.81	29.02	2.90	29.02	33.56	0.69	34.25	34.84	115.92
2007	17.81	-	17.81	26.12	3.50	29.62	33.04	0.52	33.56	34.84	115.83
2008	17.81	-	17.81	26.39	3.50	29.89	33.56	0.19	33.75	35.32	116.77
2009	17.84	-	17.84	26.56	3.50	30.06	33.75	-	33.75	34.76	116.41
2010	17.94	-	17.94	26.66	3.40	30.06	30.56	-	30.56	35.1	113.66
2011	17.94	-	17.94	26.66	3.00	29.66	33.56	-	33.56	35.5	116.66
2012	17.94	-	17.94	26.66	3.00	29.66	33.56	-	33.56	35.5	116.66

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

PRINCIPAL TAXPAYERS - LAFAYETTE PARISH  
October 31, 2012

Table 6

Taxpayer	Type of Business	Assessed Value	Rank	Percent of Total Assessed Valuation
Franks Casing Crew & Rental Tools	Oilfield Service	\$ 30,698,765	1	1.54%
A T & T (Bell South & Subsidiary)	Communications	22,927,220	2	1.15%
Petroleum Helicopters	Oilfield Service	20,827,421	3	1.04%
Schlumberger	Oilfield Service	19,359,218	4	0.97%
Stuller, Inc.	Manufacturing	17,269,091	5	0.87%
Walmart/Sam's	Retail Services	13,759,107	6	0.69%
Southwest Louisiana Electric(SLEMCO)	Utilities	12,988,530	7	0.65%
Halliburton	Oilfield Services	12,646,715	8	0.63%
Offshore Energy	Oilfield Services	11,951,612	9	0.60%
Iberia Bank	Financial Services	11,639,079	10	0.59%
Totals		<u>\$ 174,066,758</u>		<u>8.73%</u>

Source: Lafayette Parish Assessor

Parish's total assessed value for 2011/12 \$ 1,994,635,544

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS  
Last Ten Fiscal Years

Table 7

Fiscal Year	Special Assessment Billings (1)	Special Assessments Earned
2003	\$ 1,907	\$ 2,187
2004	-	-
2005	-	-
2006	-	-
2007	-	-
2008	1,099,098	213,768
2009	-	175,349
2010	202,220	191,046
2011	-	249,998
2012	-	105,111

Note:

(1) Includes assessments due currently and deferred

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMPUTATION OF LEGAL DEBT MARGIN  
October 31, 2012

Table 8

City of Lafayette:

Total assessed value	<u>\$ 1,218,675,373</u>
Debt Limitation - 10% of total assessed value	121,867,537
Amount of debt applicable to debt limit-	
Total General Obligation Bonded Debt (excluding sales tax, excess revenue and special assessment)	\$ -
Less: Assets in debt service funds available for payment of principal	<u>-</u>
Total amount of debt applicable to debt limit	<u>-</u>
Legal debt margin	<u>\$ 121,867,537</u>

Lafayette Parish:

Total assessed value	<u>\$ 1,994,635,544</u>
Debt Limitation - 10% of total assessed value	199,463,554
Amount of debt applicable to debt limit-	
Total General Obligation Bonded Debt	\$ 66,715,000
Less: Assets in debt service funds available for payment of principal	<u>3,807,789</u>
Total amount of debt applicable to debt limit	<u>62,907,211</u>
Legal debt margin	<u>\$ 136,556,343</u>

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

Table 9

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA  
Last Ten Fiscal Years

Fiscal Year	Population (3)	Assessed Value (4) (in thousands)	Gross Bonded Debt (2)	Debt Service Monies Available	Net Bonded Debt	Bonded Debt to Assessed Value	Net Bonded Debt per Capita
City of Lafayette:							
2003	114,626	\$ 692,626	\$336,915,000	\$41,613,980	\$295,301,020	42.63%	\$ 2,576
2004	116,613	716,544	345,820,000	43,430,215	302,389,785	42.20%	2,593
2005	117,653	785,155	356,330,000	44,682,582	311,647,410	39.69%	2,649
2006	119,089	825,434	340,770,000	44,847,779	295,922,221	35.85%	2,485
2007	120,835	862,703	341,135,000	45,941,311	295,193,689	34.22%	2,443
2008	123,326	881,017	322,745,000	43,890,599	278,854,401	31.65%	2,261
2009	124,153	1,119,739	365,010,000	41,336,827	323,673,173	28.91%	2,607
2010	120,623	1,159,581	348,845,000	42,308,096	306,536,904	26.44%	2,541
2011	120,623	1,167,450	364,595,000	40,916,928	323,678,072	27.73%	2,683
2012	122,130	1,218,675	352,795,000	41,185,974	311,609,026	25.57%	2,551
Lafayette Parish:							
2003	194,408	\$ 794,613	\$ 19,445,000	\$ 1,871,432	\$ 17,573,568	2.21%	\$ 90
2004	195,800	831,003	40,446,000	1,601,870	38,844,130	4.67%	198
2005	197,268	925,134	53,693,000	1,315,493	52,377,507	5.66%	266
2006	197,268	992,943	51,980,000	787,995	51,192,005	5.16%	260
2007	203,462	1,075,097	50,265,000	1,000,132	49,264,868	4.58%	242
2008	208,981	1,159,403	48,890,000	1,479,768	47,410,232	4.09%	227
2009	211,827	1,502,430	47,430,000	3,032,049	44,397,951	2.96%	210
2010	221,578	1,580,320	45,890,000	4,530,453	41,359,547	2.62%	187
2011	221,578	1,629,435	69,475,000	4,368,651	65,106,349	4.00%	294
2012	224,390	1,643,740	66,715,000	3,807,789	62,907,211	3.83%	280

Notes:

- (1) Assessed value is net after adjustments.
- (2) Includes Sales Tax Revenue, Public Improvement and Certificates of Indebtedness (General Obligation Bonds)
- (3) Estimate - Louisiana Tech survey, College of Administration and Business, Research Division
- (4) Does not include public service.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

Table 10

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT  
TO TOTAL GENERAL EXPENDITURES  
Last Ten Fiscal Years

Fiscal Year	Principal	Interest	Payments To Escrow	Total Debt Service (1)	Total General Expenditures (2)	Ratio Of Debt Service To Total General Expenditures
2003	\$14,694,000	\$16,204,460	\$ 860,761	\$31,759,221	\$ 129,344,481	24.55%
2004	15,559,000	16,863,513	396,245	32,818,758	131,848,531	24.89%
2005	17,643,000	18,288,655	640,610	36,572,265	140,323,080	26.06%
2006	18,908,000	19,522,944	292,507	38,723,451	149,988,592	25.82%
2007	19,800,000	17,895,958	235,702	37,931,660	149,053,650	25.45%
2008	19,765,000	22,540,707	-	42,305,707	168,045,369	25.18%
2009	20,745,000	17,413,735	-	38,158,735	171,199,720	22.29%
2010	17,705,000	20,460,523	-	38,165,523	175,205,238	21.78%
2011	20,320,000	20,620,451	-	40,940,451	195,981,280	20.89%
2012	18,265,000	18,467,407	-	36,732,407	187,603,034	19.58%

Notes:

- (1) Total Debt Service includes general obligation bonds and certificates of indebtedness (including sales tax and special assessment bonds).
- (2) Includes General, Special Revenue and Debt Service Funds.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
October 31, 2012

Table 11

Jurisdiction	General Obligation Debt Outstanding	Lafayette Parish Government		City of Lafayette	
		Percent	Share of Debt	Percent	Share of Debt
Governmental Unit: Lafayette Parish Government	\$66,715,000	100.00%	\$66,715,000	54.43%	\$36,311,346
Other Governmental Agencies: Bayou Vermilion District	1,435,000	100.00%	1,435,000	54.43%	781,035
	<u>\$68,150,000</u>		<u>\$68,150,000</u>		<u>\$37,092,382</u>
CITY POPULATION	122,130	54.43%			
PARISH POPULATION	224,390	100.00%			

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

REVENUE BOND COVERAGE  
ELECTRIC, WATER AND SEWER BONDS  
Last Ten Fiscal Years

Table 12

Fiscal Year	Gross Revenue	Direct Operating Expenses (1)	Net Revenue Available For Debt Service	Debt Service Requirement			Coverage
				Principal	Interest	Total	
2003	\$163,084,305	\$145,595,165	\$17,489,140	\$ 5,750,000	\$ 415,190	\$ 6,165,190	2.84
2004	173,244,437	152,788,317	20,456,120	-	7,100,273	7,100,273	2.88
2005	217,281,783	193,162,466	24,119,317	-	9,710,573	9,710,573	2.48
2006	210,375,487	171,014,808	39,360,679	-	9,698,183	9,698,183	4.06
2007	206,452,704	175,160,039	31,292,665	-	9,847,968	9,847,968	3.18
2008	231,933,381	203,198,361	28,735,020	-	9,649,209	9,649,209	2.98
2009	206,116,170	188,436,059	17,680,111	-	9,751,496	9,751,496	1.81
2010	212,307,184	192,465,617	19,841,567	-	4,858,628	4,858,628	4.08
2011	238,036,061	200,040,815	37,995,246	-	6,868,434	6,868,434	5.53
2012	221,174,572	187,729,301	33,445,271	-	8,847,745	8,847,745	3.78

Note:

(1) Excludes depreciation and amortization.

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

DEMOGRAPHIC STATISTICS  
Last Ten Fiscal Years

Table 13

Fiscal Year	City of Lafayette				Lafayette Parish				Public Schools (3)	
	Estimated Population (5)	Estimated Per Capita Income (1)	Median Age (2)	Unemployment Rate (1)	Estimated Population (5)	Estimated Per Capita Income (1) (6)	Median Age (2)	Unemployment Rate (1)	Enrollment	Attendance
2003	114,626	N/A	N/A	5.3	194,408	29,345	N/A	4.2	29,130	27,785
2004	116,613	N/A	N/A	4.2	195,800	32,604	N/A	3.5	30,038	28,302
2005	117,653	N/A	N/A	8.2	197,268	34,164	N/A	8.5	29,112	27,429
2006	119,089	N/A	N/A	3.5	197,268	37,648	N/A	3.4	30,948	29,249
2007	120,835	N/A	N/A	2.3	203,462	40,924	N/A	2.2	30,474	28,962
2008	123,326	39,260	N/A	3.7	208,981	42,172	N/A	3.5	29,880	28,260
2009	124,153	40,678	N/A	5.5	211,827	41,236	N/A	5.8	30,164	30,164
2010	120,623	40,190	N/A	5.6	221,578	43,062	N/A	6.2	30,218	28,375
2011	120,623	40,190	N/A	4.5	221,578	43,680	N/A	4.6	30,451	28,928
2012	122,130	40,190	34.5	3.7	224,390	43,680	34.1	3.5	32,834	31,192

## NOTES:

- (1) Louisiana Department of Labor  
(2) Lafayette Economic Development Authority  
(3) Louisiana Department of Education  
(4) Louisiana Department of the Treasury  
(5) Louisiana Tech survey  
(6) Current dollars

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

Table 14

PROPERTY VALUE and CONSTRUCTION (1)  
Last Ten Fiscal Years

Fiscal Year		New Commercial Construction		New Residential Construction	
		Number of Permits	Value (in Thousands)	Number of Permits	Value (in Thousands)
2003	(2)	109	\$ 117,192	916	\$ 129,090
2004	(2)	97	75,129	881	138,615
2005	(2)	95	79,026	863	130,339
2006	(2)	100	88,519	1,077	145,517
2007	(2)	113	136,137	1,128	161,622
2008	(2)	104	95,550	776	104,270
2009	(2)	64	168,312	741	89,723
2010	(2)	49	67,102	856	133,416
2011	(2)	57	31,984	708	83,820
2012	(2)	53	167,339	745	61,181

## Notes:

- (1) Totals are for the City and Parish of Lafayette.  
(2) Planning, Zoning and Codes Department

Table 15

LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT  
LAFAYETTE, LOUISIANA

MISCELLANEOUS STATISTICS  
October 31, 2012

Date of incorporation	1996
Form of government	President-Council
Number of employees (excluding police and fire)	1,361
Number of employees (other agencies)	163
Number of employees (fire and police)	542
Area in square miles	277
<u>Lafayette City-Parish Consolidated Government facilities and services:</u>	
Miles of streets	1,028
Miles of drainage coulees	850
Number of bridges	388
Number of street lights	16,787
<u>Culture and Recreation:</u>	
Community centers	10
Parks	35
Park acreage	1,292
Golf courses	3
Swimming pools	4
Tennis courts	55
Ballfields	120
<u>Library:</u>	
Locations	10
Items checked out	1,843,565
Number of reference inquiries	96,588
Computer uses	390,100
Visits to a library	866,430
<u>Fire protection:</u>	
Number of stations	13
Number of Volunteer Fire Departments	7
Number of personnel and officers	266
Number of calls answered	7,849
Number of inspections conducted	2,124
<u>Police protection:</u>	
Number of stations	2
Number of personnel and officers	303
Number of patrol units	215
Number of law violations:	
Physical arrests	5,675
Traffic violations	29,923
Parking violations	11,057
<u>Electric System:</u>	
Miles of transmission lines	45
Miles of distribution lines	937
Number of meters in service	64,425
Daily average consumption in kilowatt hours	5,785,279
Maximum capacity of plants in kilowatts	485,000
<u>Sewerage system:</u>	
Miles of sanitary sewers	571
Number of treatment plants	4
Number of service connections	41,928
Daily average treatment in gallons	14,270,000
Maximum daily capacity of treatment plant in gallons	18,500,000
<u>Water system:</u>	
Miles of water mains	888
Number of service connections	53,571
Number of fire hydrants	6,107
Daily average consumption in gallons	23,000,000
Maximum daily capacity of plant in gallons	50,000,000

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

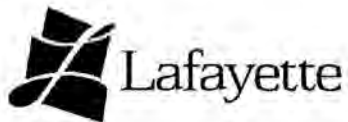
## **APPENDIX “C”**

### **BUDGET SUMMARY**

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---



**Lafayette Consolidated Government**  
**2012-13 Adopted Budget**  
**Summary of Revenues by Source**

Sources of Revenues	10/12/12				
	Total	Less	Net	Non-	FY 12-13
	Estimated	Interfund	Revenues	Recurring	Recurring
	Revenues	Transfers	Adopted	Revenues	Revenues
General Property Taxes	67,568,208		67,568,208		67,568,208
Sales Tax	79,427,303		79,427,303		79,427,303
Gross Receipts Business Tax	3,399,269		3,399,269		3,399,269
Licenses & Permits	5,080,330		5,080,330		5,080,330
Intergovernmental Rev. (Fed, St, Local)	6,700,308		6,700,308	6,676,508	23,800
Charges For Services	54,795,918		54,795,918		54,795,918
Fines & Forfeits	4,975,650		4,975,650		4,975,650
Utilities System Revenues	232,343,753		232,343,753		232,343,753
Communications System Revenues	29,707,038		29,707,038		29,707,038
Interest On Investments	3,311,755		3,311,755		3,311,755
Contribution From Public Enterprises	8,057,712		8,057,712		8,057,712
Miscellaneous Revenues	34,313,637		34,313,637	17,653,249	16,660,388
Interfund Transfers	51,870,961	51,870,961	0		0
<b>Total</b>	<b>581,551,842</b>	<b>51,870,961</b>	<b>529,680,881</b>	<b>24,329,757</b>	<b>505,351,124</b>



**Lafayette Consolidated Government**  
**2012-13 Adopted Budget**  
**Expenditures of Revenues by Department**

11/12/12							
		Less	Less	Less		Less	FY 12-13
	Total	Interfund	Capital	Debt	Less	Internal	Net
Department	Appropriation	Transfers	Outlays	Service	Reserves	Services	Operations
Finance	38,850,226		324,513			34,272,340	4,253,373
General Accounts	79,903,378	29,279,902	711,791	36,167,725	363,496		13,380,464
Elected Officials & Related Offices	28,741,211		2,600,641		2,317,174	96,100	23,727,296
Legal	1,039,072		3,000				1,036,072
Administration	0						0
Information Services & Technology	6,695,721		1,031,700			494,496	5,169,525
Police	31,626,572		2,469,812				29,156,760
Fire	20,064,158		1,752,263				18,311,895
Public Works	55,578,552		17,255,790			7,549,434	30,773,328
Traffic & Transportation	11,305,379	210,092	3,107,926		98,162		7,889,199
Parks & Recreation	11,883,563		2,308,750				9,574,813
Community Development	6,462,004	199,995	320,000				5,942,009
Planning, Zoning & Codes	3,301,036		13,000				3,288,036
Others	17,230,464		7,799,000		10,000		9,421,464
Subtotal	312,681,336	29,689,989	39,698,186	36,167,725	2,788,832	42,412,370	161,924,234
Utilities System	238,969,468		8,487,070	24,544,315	8,007,024		197,931,059
Communications System	29,901,038		0	22,022,775	68,032		7,810,231
Total	581,551,842	29,689,989	48,185,256	82,734,815	10,863,888	42,412,370	367,665,524

NOTES:

- Difference in interfund transfers is transfers from non-operating funds not shown in budget.
- For FY 2012-13 final adopted budget Capital Outlay includes all capital and Fund 401 (Sales Tax CIP-City) less interfund transfers.



Lafayette Consolidated Government

2012-13 Adopted Budget

Summary of Revenues by Fund

					FY 12/13	FY 11/12	10/12/12
Fund No.	Fund Name	Recurring Revenues	Non-Recurring Revenues	Interfund Transfers	Adopted Revenues	Adopted Revenues	Percent Change
---Operating Funds---							
101	General Fund-City	60,172,596	1,448,794	36,399,482	98,020,872	96,740,064	1.32%
105	General Fund-Parish	11,848,243	4,647,422	0	16,495,665	13,503,361	22.16%
201	Recreation & Parks Fund	3,256,477	0	3,580,906	6,837,383	6,701,475	2.03%
202	Lafayette Science Museum	70,400	0	1,132,004	1,202,404	1,283,677	-6.33%
203	Municipal Transit System	638,458	2,358,000	1,989,353	4,985,811	4,636,498	7.53%
204	HPAC-Commission	871,000	0	410,568	1,281,568	1,326,891	-3.42%
205	HPAC-Reserve	1,875,445	0	0	1,875,445	2,671,230	-29.79%
207	Traffic Safety	2,088,150	272,413	0	2,360,563	2,131,364	10.75%
208	Acadiana Recovery Center Non-Grant	50,900	33,600	0	84,500	84,500	0.00%
209	Combined Golf Courses	2,308,800	0	431,030	2,739,830	2,721,839	0.66%
240	Urban Development Action Grant	38,193	0	0	38,193	38,193	0.00%
255	Criminal Non-Support	679,236	0	0	679,236	659,024	3.07%
260	Road & Bridge Maintenance	6,978,869	3,051,484	0	10,030,353	9,014,640	11.27%
261	Drainage Maintenance	5,578,432	551,077	0	6,129,509	7,903,393	-22.44%
262	Correctional Center	3,463,599	119,276	1,678,200	5,261,075	4,627,775	13.68%
263	Library	11,108,134	4,962,581	0	16,070,715	10,734,697	49.71%
264	Courthouse Complex	3,890,200	967,284	0	4,857,484	3,764,700	29.03%
265	Juvenile Detention Facility	1,975,600	68,554	0	2,044,154	1,946,100	5.04%
266	Public Health Unit Maintenance	1,662,992	59,639	0	1,722,631	1,612,700	6.82%
267	War Memorial Building	111,120	0	446,121	557,241	348,634	59.84%
268	Criminal Court	1,354,836	0	2,523,215	3,878,051	3,733,635	3.87%
270	Coroner	473,850	0	394,936	868,786	880,460	-1.33%
271	Mosquito Abatement & Control-Parishwide	2,506,697	0	0	2,506,697	2,343,300	6.97%
277	Court Services	291,414	0	0	291,414	295,025	-1.22%
297	Parking Program	895,784	0	0	895,784	811,000	10.45%
	Sub-Total--Operating Funds	124,189,425	18,540,124	48,985,815	191,715,364	180,514,175	6.21%
---Debt Service Funds---							
352	Sales Tax Bond Sinking Fund-1961	16,420,006	0	50,000	16,470,006	16,433,256	0.22%
353	Sales Tax Bond Reserve Fund-1961	220,000	0	0	220,000	220,000	0.00%
354	Sales Tax Bond Sinking Fund-1985	14,300,957	0	10,000	14,310,957	14,301,536	0.07%
355	Sales Tax Bond Reserve Fund-1985	180,000	0	0	180,000	180,000	0.00%
356	Contingency Sinking-Parish	4,679,900	701,999	0	5,381,899	5,449,250	-1.24%
357	2011 City Cert Of Indebt-Hfarm	515,166	0	0	515,166	489,542	5.23%
360	Parish Certificates Of Indebt Sinking Fd-1999	0	0	125,700	125,700	131,756	-4.60%
	Sub-Total--Debt Service Funds	36,316,029	701,999	185,700	37,203,728	37,205,340	0.00%
---Capital Project Fund---							
401	Sales Tax Capital Improvement-City	17,906,467	2,914,465	669,844	21,490,776	20,143,412	6.69%
---Internal Service Funds---							
605	Unemployment Compensation	0	0	84,000	84,000	96,000	-12.50%
607	Group Hospitalization	25,197,973	0	0	25,197,973	19,213,896	31.14%
614	Risk Management	9,082,267	0	0	9,082,267	7,835,667	15.91%
701	Central Printing	460,200	5,796	0	465,996	462,070	0.85%
702	Central Vehicle Maintenance	6,655,425	926,709	0	7,582,134	7,004,035	8.25%
	Sub-Total Internal Service Funds	41,395,865	932,505	84,000	42,412,370	34,611,668	22.54%
---Trust & Agency Funds---							
215	City Sales Tax Trust Fund-1961	100,000	0	220,000	320,000	315,000	1.59%
222	City Sales Tax Trust Fund-1985	110,000	0	180,000	290,000	290,000	0.00%
225	Tif Sales Tax Trust Fund-Mm101	0	0	0	0	0	100.00%
	Sub-Total--Trust & Agency Funds	210,000	0	400,000	610,000	605,000	0.83%
---Enterprise Funds---							
206	Animal Control Shelter	495,992	0	1,269,159	1,765,151	1,706,942	3.41%
299	Codes & Permits	2,055,900	1,240,664	0	3,296,564	3,668,108	-10.13%
550	Environmental Services	13,910,940	0	276,443	14,187,383	13,101,056	8.29%
	Sub-Total--Enterprise Funds	16,462,832	1,240,664	1,545,602	19,249,098	18,476,106	4.18%
	Sub-Total--General Government	236,480,618	24,329,757	51,870,961	312,681,336	291,555,701	7.25%
502	Utilities System	238,969,468	0	0	238,969,468	239,421,455	-0.19%
553	Communications System	29,901,038	0	0	29,901,038	27,953,414	6.97%
	Total Revenues	505,351,124	24,329,757	51,870,961	581,551,842	558,930,570	4.05%



**Lafayette Consolidated Government**  
**2012-13 Adopted Budget**  
**Property Tax Summary**  
**Previous, Current and Forthcoming Fiscal Years**

						10/12/12
Fiscal Year	Net Assessable Tax Roll	Adjusted Net Tax Due	Total Tax Collected	Uncollected Tax		Estimated Collectable Percent
				Amount	Percent	
<b>CITY OF LAFAYETTE:</b>						
2011 ACTUAL	1,161,530,000	20,944,000	20,940,000	4,000	0.02%	99.98%
2012 ACTUAL	1,217,474,359	21,841,490	21,727,774 *	113,716	0.52%	99.48%
2013 PROJECTED	1,282,103,321	22,969,053	22,739,362	229,691	1.00%	99.00%
<b>PARISH OF LAFAYETTE:</b>						
2011 ACTUAL	1,460,410,000	44,118,000	43,318,000	800,000	1.81%	98.19%
2012 ACTUAL	1,643,740,403	43,194,332	43,927,265 *	0	0.00%	100.00%
2013 PROJECTED	1,653,931,654	44,545,466	44,100,011	445,455	1.00%	99.00%

\* Represents amounts collected as of October 10, 2012



**Lafayette Consolidated Government  
2012-13 Adopted Budget  
Personnel Strength Recap**

10/12/12

Name of Department	Authorized as of 09/10/12	Additional Authorization	Approved Authorization for 2012-13
Elected Officials/Judicial/Other	205	0	205
Elected Officials Executive	72	(2)	70
Legal Department	6	0	6
Finance	74	(1)	73
Administrative Services	2	(2)	0
Information Services & Technology	48	(3)	45
Police	332	(16)	316
Fire	255	(9)	246
Public Works	298	(31)	267
Traffic & Transportation	94	(5)	89
Parks & Recreation	118	(2)	116
Community Development	113	(6)	107
Planning, Zoning & Codes	49	(1)	48
Others	122	0	122
Utilities	465	7	472
Communications System	62	(7)	55
Totals	2,315	(78)	2,237

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

## **APPENDIX “D”**

### **DEBT STATEMENT**

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

**STATEMENT OF DIRECT, OVERLAPPING, UNDERLYING  
AND PARTIALLY UNDERLYING BONDED DEBT AS OF MAY 2, 2013**  
(The accompanying notes are an integral part of this statement.)

<b>Notes</b>	<b>Name of Issuer &amp; Issue</b>	<b>Interest Rates (%)</b>	<b>Dated Date</b>	<b>Final Maturity Date</b>	<b>Principal Outstanding</b>	<b>Principal Amount Due Within One Year</b>
(1)	<b><u>Direct Debt of the City of Lafayette, State of Louisiana</u></b>					
(2)	Public Improvement Sales Tax Bonds, Series 2003C	4.0	11/01/03	3/01/14	\$ 280,000	\$ 280,000
(2)	Public Improvement Sales Tax Refunding Bonds, Series 2005	3.5-5.0	3/22/05	3/01/24	31,885,000	2,400,000
(2)	Public Improvement Sales Tax Bonds, Series 2005B	4.125-6.0	6/01/05	3/01/30	20,835,000	790,000
(2)	Public Improvement Sales Tax Refunding Bonds, Series 2006B	4.0-5.0	9/07/06	3/01/25	8,615,000	515,000
(2)	Public Improvement Sales Tax Bonds, Series 2007A	4.0-7.0	8/01/07	3/01/32	15,095,000	480,000
(2)	Public Improvement Sales Tax Bonds, Series 2011	2.0-5.0	6/28/11	3/01/36	27,670,000	345,000
(2)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011A	2.0-5.0	6/01/11	3/01/26	15,250,000	850,000
(2)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011C	2.0-5.0	12/08/11	3/01/27	7,885,000	505,000
(2)	Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A	3.96-7.08	8/18/09	3/01/33	27,315,000	955,000
(2)	Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A	7.23	8/18/09	3/01/34	3,640,000	0
(2)	Public Improvement Sales Tax Refunding Bonds, Series ST-2012A	2.0-4.0	6/01/12	3/01/28	11,395,000	1,110,000
(3)	Public Improvement Sales Tax Bonds, Series 2003D	5.75	11/01/03	5/01/14	665,000	665,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2004	3.75-3.875	2/03/04	5/01/15	1,665,000	1,255,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2004A	3.625-4.3	5/01/04	5/01/20	1,865,000	230,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2005A	4.0-5.0	3/22/05	5/01/24	16,190,000	1,360,000
(3)	Public Improvement Sales Tax Bonds, Series 2005C	4.0-5.25	6/01/05	5/01/30	1,935,000	75,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2006A	4.0-5.0	9/07/06	5/01/25	10,985,000	795,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series 2006C	4.0-5.0	11/30/06	5/01/23	24,365,000	1,925,000
(3)	Public Improvement Sales Tax Bonds, Series 2007B	4.5-6.0	8/01/07	5/01/32	1,885,000	60,000
(3)	Taxable Public Improvement Sales Tax Build America Bonds, Series 2009B	3.96-7.23	8/18/09	5/01/34	24,445,000	780,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011B	2.0-4.25	6/01/11	5/01/26	10,945,000	645,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series ST-2011D	3.0-5.0	12/08/11	5/01/27	11,280,000	685,000
(3)	Public Improvement Sales Tax Refunding Bonds, Series ST-2012B	2.0-5.0	6/01/12	5/01/28	13,620,000	50,000
(4)	Utilities Revenue Bonds, Series 1996	2.95	8/22/96	11/01/17	5,445,000	1,025,000
(4)	Utilities Revenue Bonds, Series 2004	5.25	8/10/04	11/01/14	15,600,000	7,600,000
(4)	Utilities Revenue Bonds, Series 2010	3.0-5.0	12/15/10	11/01/35	86,080,000	2,235,000
(4)	Utilities Revenue Refunding Bonds, Series 2012	4.0-5.0	1/11/13	11/01/28	153,960,000	1,005,000
(5)	Certificates of Indebtedness, Series 2011	3.65	5/11/11	5/01/26	5,400,000	305,000
(6)	Communications System Revenue Bonds, Series 2007	4.0-5.25	6/28/07	11/01/31	103,895,000	3,450,000
(6)	Communications System Revenue Bonds, Series 2012A	4.0-5.0	1/26/12	11/01/31	7,595,000	0
(6)	Taxable Communications System Revenue Bonds, Series 2012B	5.0-6.0	1/26/12	11/01/31	7,000,000	0
(7)	Taxable Limited Tax Refunding Bond, Series 2012	3.75	3/02/12	5/01/28	39,575,000	2,000,000

Notes	Name of Issuer & Issue	Interest Rates (%)	Dated Date	Final Maturity Date	Principal Outstanding	Principal Amount Due Within One Year
(8)	<b><u>Overlapping Debt of the Parish of Lafayette, State of Louisiana</u></b>					
(9)	General Obligation Bonds, Series 2003 (a) (Roads)	4.0	12/01/03	3/01/14	\$ 210,000	\$ 210,000
(9)	General Obligation Bonds, Series 2003 (b) (Drainage)	4.0	12/01/03	3/01/14	135,000	135,000
(9)	General Obligation Bonds, Series 2003 (c) (Fire Protection)	4.0	12/01/03	3/01/14	5,000	5,000
(9)	General Obligation Bonds, Series 2003 (d) (Jail)	4.0	12/01/03	3/01/14	95,000	95,000
(9)	General Obligation Bonds, Series 2003 (e) (Courthouse)	4.0	12/01/03	3/01/14	35,000	35,000
(9)	General Obligation Bonds, Series 2003 (f) (Recreation)	4.0	12/01/03	3/01/14	20,000	20,000
(9)	General Obligation Bonds, Series 2003 (g) (Library)	4.0	12/01/03	3/01/14	245,000	245,000
(9)	General Obligation Bonds, Series 2005	4.0-5.0	6/01/05	3/01/30	11,795,000	440,000
(9)	General Obligation Bonds, Series 2010	2.25-5.0	1/12/11	3/01/35	24,135,000	675,000
(9)	General Obligation Refunding Bonds, Series 2010	2.25-5.0	1/12/11	3/01/26	11,315,000	660,000
(9)	General Obligation Refunding Bonds, Series 2012	2.0-4.0	5/03/12	3/01/28	16,255,000	60,000
(10)	<b><u>Overlapping Debt of the Parish School Board of the Parish of Lafayette, State of Louisiana</u></b>					
(5)	Certificates of Indebtedness, Series 2007	3.61	12/17/07	11/01/17	3,620,000	655,000
(5)	Refunding Certificates of Indebtedness, Series 2010	3.06	12/29/10	11/01/23	2,952,000	228,000
(11)	LCDA QZAB	0	2/01/02	11/01/15	545,647	218,259
(12)	Public School Refunding Bonds, Series 2008	4.0-5.0	6/30/08	4/01/19	33,155,000	4,885,000
(12)	Public School Refunding Bonds, Series 2010	2.0-4.0	5/27/10	4/01/21	6,650,000	740,000
(13)	Limited Tax Bonds (Taxable QSCB), Series 2009	0.8	12/11/09	10/01/24	10,000,000	(a)
(13)	Limited Tax Bonds (Taxable QSCB), Series 2011	0	3/01/11	10/01/26	10,000,000	(a)
(13)	Limited Tax Bonds (Taxable QSCB), Series 2012	0	4/03/12	3/01/27	1,460,775	(a)
(13)	Limited Tax Revenue Bonds, Series 2012A	2.0-5.0	1/04/13	3/01/32	30,000,000	1,155,000
(a)	<i>Various amounts are required to be deposited annually into a sinking fund.</i>					
(14)	<b><u>Overlapping Debt of the Law Enforcement District of the Parish of Lafayette, State of Louisiana</u></b>					
(15)	Limited Tax Revenue Bonds, Series 2012	2.0-4.0	3/01/12	3/01/32	20,320,000	710,000
(16)	<b><u>Overlapping Debt of Lafayette Parish Bayou Vermilion District</u></b>					
(9)	General Obligation Bonds, Series 2004	3.1-4.5	5/01/04	3/01/24	1,345,000	95,000
(17)	<b><u>Underlying Debt of Lafayette Public Power Authority</u></b>					
(18)	Electric Revenue Bonds, Series 2007	3.75-5.0	12/06/07	11/01/32	31,485,000	330,000
(18)	Electric Revenue Bonds, Series 2012	2.0-5.0	12/21/12	11/01/32	65,100,000	2,565,000
(19)	<b><u>Partially Underlying Debt of Lafayette Parish Waterworks District North, Lafayette Parish, Louisiana</u></b>					
(20)	Water Revenue Refunding Bonds, Series 2013	2.95	1/29/13	10/01/27	5,067,000	360,000
(21)	<b><u>Partially Underlying Debt of Lafayette Parish Waterworks District South, Lafayette Parish, Louisiana</u></b>					
(20)	Water Revenue Refunding Bonds, Series 2011	2.9	12/21/11	8/01/21	3,088,000	311,000

#### NOTES

- (1) The 2012 total assessed valuation of the City of Lafayette, State of Louisiana is approximately \$1,303,420,762, all of which is taxable for municipal purposes.
- (2) Payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the special one percent (1%) sales and use tax being levied and collected by the issuer, pursuant to elections held in the issuer on May 13, 1961, November 20, 1965, March 22, 1977, and July 21, 2001, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the tax.
- (3) Payable solely from and secured by an irrevocable pledge and dedication of the avails or proceeds of the special one percent (1%) sales and use tax now being levied and collected by the issuer, pursuant to elections held in the issuer on May 4, 1985, November 15, 1997, and July 21, 2001, subject only to the prior payment of the reasonable and necessary costs and expenses of collecting and administering the tax.
- (4) Payable as to principal and interest, solely from the income and revenues to be derived from the operation of the Lafayette Utilities System, subject only to the prior payment of the reasonable expenses of administration, operation and maintenance of the Lafayette Utilities System.

- (5) Secured by and payable solely from an irrevocable pledge and dedication of the excess of annual revenues of the issuer above statutory, necessary and usual charges in each of the fiscal years during which the obligations and any parity obligations are outstanding.
- (6) The Bonds shall be special obligations of the issuer, payable first, from the net income and revenues of the Communications System and second, to the amount necessary, from a secondary or subordinate pledge of the revenues of the Utilities System.
- (7) Secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the issuer from the levy and collection of a special tax of 5.42 mills (such rate being subject to adjustment from time to time due to reassessment), which the issuer is authorized to impose and collect in each year. Said special tax is authorized to be levied on all the property subject to taxation within the corporate boundaries of the issuer.
- (8) The 2012 total assessed valuation of the Parish of Lafayette, State of Louisiana is approximately \$2,123,625,080, of which approximately \$1,767,973,082 is taxable.
- (9) Secured by and payable from unlimited *ad valorem* taxation.
- (10) The 2012 total assessed valuation of the Parish School Board of the Parish of Lafayette, State of Louisiana is approximately \$2,123,625,080, of which approximately \$1,767,973,082 is taxable.
- (11) Payable from available funds of the Parish School Board of the Parish of Lafayette, State of Louisiana.
- (12) Secured by and payable solely from an irrevocable pledge and dedication of the avails or net proceeds of the one percent (1%) sales and use tax being levied and collected by the issuer, in compliance with a special election held within the Parish of Lafayette, State of Louisiana on September 18, 1965.
- (13) Secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the issuer from the levy and collection of a special tax of 4.59 mills (such rate being subject to adjustment from time to time due to reassessment) authorized to be levied each year on all the property subject to taxation within the corporate boundaries of the issuer.
- (14) The 2012 total assessed valuation of the Law Enforcement District of the Parish of Lafayette, State of Louisiana is approximately \$2,123,625,080, of which approximately \$1,767,973,082 is taxable.
- (15) Secured by and payable from an irrevocable pledge and dedication of the annual revenues of a special *ad valorem* tax of 8.03 mills (such rate being subject to adjustment from time to time due to reassessment) within the issuer, authorized to be imposed and collected each year on all the property subject to taxation within the corporate boundaries of the issuer.
- (16) The 2012 total assessed valuation of Lafayette Parish Bayou Vermilion District, State of Louisiana is approximately \$2,123,625,080, of which approximately \$1,767,973,082 is taxable.
- (17) The Lafayette Public Power Authority is parishwide, and levied no *ad valorem* taxes in 2012.
- (18) Secured by a pledge of project power revenues of the Lafayette Public Power Authority attributable to the project after payment of operating expenses.
- (19) Lafayette Parish Waterworks District North of the Parish of Lafayette, State of Louisiana includes an area lying to the North of the Township line between Township 9 South and Township 10 South, except those areas included in any municipality or other water district, and except certain areas adjacent to the City of Lafayette. The District levied no *ad valorem* taxes in 2012.
- (20) Payable solely from the income and revenues derived or to be derived from the operation of the waterworks system of the issuer, subject only to the prior payment of the reasonable and necessary expenses of operating and maintaining the system.
- (21) Lafayette Parish Waterworks District South of the Parish of Lafayette, State of Louisiana includes an area lying to the South of the Township line between Township 9 South and Township 10 South, except those areas included in any municipality or other water district and/or certain water systems, and except certain areas adjacent to the City of Lafayette. The District levied no *ad valorem* taxes in 2012.

*(NOTE: The above statement excludes the outstanding indebtedness of the Lafayette Airport Commission, the Lafayette Economic Development Authority [formerly the Lafayette Harbor, Terminal and Industrial Development District], the Lafayette Public Trust Financing Authority, Lafayette Industrial Development Board, Lafayette I-10 Corridor District at Mile Marker 103, District No. 4 Regional Planning and Development Commission, and all operating and capital leases.)*

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

## **APPENDIX “E”**

### **ANNUAL DEBT SERVICE REQUIREMENTS**

**ANNUAL DEBT SERVICE REQUIREMENTS ON OUTSTANDING DEBT  
AND PUBLIC IMPROVEMENT SALES TAX BONDS, SERIES 2013, OF  
CITY OF LAFAYETTE, STATE OF LOUISIANA**

FISCAL YEAR (ending 10/31)	OUTSTANDING BONDS (a)			SERIES 2013 BONDS			TOTAL REQUIREMENTS		
	<u>(3/1) PRINCIPAL</u>	<u>(3/1; 9/1) INTEREST</u>	<u>TOTAL</u>	<u>(3/1) PRINCIPAL</u>	<u>(3/1; 9/1) INTEREST</u>	<u>TOTAL</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
2013		4,097,666.39	4,097,666.39		118,608.68	118,608.68		4,216,275.07	4,216,275.07
2014	8,230,000.00	8,031,048.78	16,261,048.78	400,000.00	605,987.50	1,005,987.50	8,630,000.00	8,637,036.28	17,267,036.28
2015	8,565,000.00	7,697,393.28	16,262,393.28	410,000.00	597,887.50	1,007,887.50	8,975,000.00	8,295,280.78	17,270,280.78
2016	8,925,000.00	7,336,725.40	16,261,725.40	420,000.00	589,587.50	1,009,587.50	9,345,000.00	7,926,312.90	17,271,312.90
2017	9,320,000.00	6,940,950.02	16,260,950.02	430,000.00	578,937.50	1,008,937.50	9,750,000.00	7,519,887.52	17,269,887.52
2018	9,740,000.00	6,517,051.52	16,257,051.52	440,000.00	565,887.50	1,005,887.50	10,180,000.00	7,082,939.02	17,262,939.02
2019	9,155,000.00	6,081,762.02	15,236,762.02	455,000.00	550,187.50	1,005,187.50	9,610,000.00	6,631,949.52	16,241,949.52
2020	9,605,000.00	5,636,184.02	15,241,184.02	475,000.00	531,587.50	1,006,587.50	10,080,000.00	6,167,771.52	16,247,771.52
2021	10,080,000.00	5,160,736.77	15,240,736.77	495,000.00	512,187.50	1,007,187.50	10,575,000.00	5,672,924.27	16,247,924.27
2022	10,580,000.00	4,658,138.39	15,238,138.39	515,000.00	491,987.50	1,006,987.50	11,095,000.00	5,150,125.89	16,245,125.89
2023	11,090,000.00	4,148,388.01	15,238,388.01	535,000.00	470,987.50	1,005,987.50	11,625,000.00	4,619,375.51	16,244,375.51
2024	10,835,000.00	3,647,654.51	14,482,654.51	560,000.00	449,087.50	1,009,087.50	11,395,000.00	4,096,742.01	15,491,742.01
2025	9,095,000.00	3,182,402.76	12,277,402.76	580,000.00	426,287.50	1,006,287.50	9,675,000.00	3,608,690.26	13,283,690.26
2026	7,350,000.00	2,786,038.38	10,136,038.38	605,000.00	402,587.50	1,007,587.50	7,955,000.00	3,188,625.88	11,143,625.88
2027	6,065,000.00	2,453,939.25	8,518,939.25	630,000.00	377,887.50	1,007,887.50	6,695,000.00	2,831,826.75	9,526,826.75
2028	6,415,000.00	2,131,939.50	8,546,939.50	655,000.00	352,187.50	1,007,187.50	7,070,000.00	2,484,127.00	9,554,127.00
2029	5,345,000.00	1,816,036.00	7,161,036.00	680,000.00	328,462.50	1,008,462.50	6,025,000.00	2,144,498.50	8,169,498.50
2030	5,645,000.00	1,515,549.75	7,160,549.75	700,000.00	306,900.00	1,006,900.00	6,345,000.00	1,822,449.75	8,167,449.75
2031	4,975,000.00	1,222,839.25	6,197,839.25	725,000.00	284,181.25	1,009,181.25	5,700,000.00	1,507,020.50	7,207,020.50
2032	5,265,000.00	932,602.50	6,197,602.50	750,000.00	260,212.50	1,010,212.50	6,015,000.00	1,192,815.00	7,207,815.00
2033	4,250,000.00	652,738.00	4,902,738.00	770,000.00	235,512.50	1,005,512.50	5,020,000.00	888,250.50	5,908,250.50
2034	4,515,000.00	382,419.00	4,897,419.00	805,000.00	202,875.00	1,007,875.00	5,320,000.00	585,294.00	5,905,294.00
2035	2,350,000.00	182,250.00	2,532,250.00	845,000.00	161,625.00	1,006,625.00	3,195,000.00	343,875.00	3,538,875.00
2036	2,470,000.00	61,750.00	2,531,750.00	890,000.00	118,250.00	1,008,250.00	3,360,000.00	180,000.00	3,540,000.00
2037				935,000.00	72,625.00	1,007,625.00	935,000.00	72,625.00	1,007,625.00
2038				985,000.00	24,625.00	1,009,625.00	985,000.00	24,625.00	1,009,625.00
<b>TOTALS</b>	<b>169,865,000.00</b>	<b>87,274,203.50</b>	<b>257,139,203.50</b>	<b>15,690,000.00</b>	<b>9,617,139.93</b>	<b>25,307,139.93</b>	<b>185,555,000.00</b>	<b>96,891,343.43</b>	<b>282,446,343.43</b>

(a) Includes: Unrefunded Series 2003 C; Refunding Series 2005; Series 2005B; Refunding Series 2006B; Series 2007A; Series 2009A; Refunding Series ST-2011A; Series 2011, Refunding Series ST-2011C and Series ST-2012A.

**ANNUAL DEBT SERVICE REQUIREMENTS ON OUTSTANDING DEBT  
AND PUBLIC IMPROVEMENT SALES TAX BONDS, SERIES 2013, OF  
CITY OF LAFAYETTE, STATE OF LOUISIANA**

BOND YEAR	OUTSTANDING BONDS (a)			SERIES 2013 BONDS			TOTAL REQUIREMENTS		
	(3/1) PRINCIPAL	(3/1; 9/1) INTEREST	TOTAL	(3/1) PRINCIPAL	(3/1; 9/1) INTEREST	TOTAL	PRINCIPAL	INTEREST	TOTAL
2014	8,230,000.00	8,195,332.78	16,425,332.78	400,000.00	423,602.43	823,602.43	8,630,000.00	8,618,935.21	17,248,935.21
2015	8,565,000.00	7,866,764.78	16,431,764.78	410,000.00	601,987.50	1,011,987.50	8,975,000.00	8,468,752.28	17,443,752.28
2016	8,925,000.00	7,528,021.78	16,453,021.78	420,000.00	593,787.50	1,013,787.50	9,345,000.00	8,121,809.28	17,466,809.28
2017	9,320,000.00	7,145,429.02	16,465,429.02	430,000.00	585,387.50	1,015,387.50	9,750,000.00	7,730,816.52	17,480,816.52
2018	9,740,000.00	6,736,471.02	16,476,471.02	440,000.00	572,487.50	1,012,487.50	10,180,000.00	7,308,958.52	17,488,958.52
2019	9,155,000.00	6,297,632.02	15,452,632.02	455,000.00	559,287.50	1,014,287.50	9,610,000.00	6,856,919.52	16,466,919.52
2020	9,605,000.00	5,865,892.02	15,470,892.02	475,000.00	541,087.50	1,016,087.50	10,080,000.00	6,406,979.52	16,486,979.52
2021	10,080,000.00	5,406,476.02	15,486,476.02	495,000.00	522,087.50	1,017,087.50	10,575,000.00	5,928,563.52	16,503,563.52
2022	10,580,000.00	4,914,997.52	15,494,997.52	515,000.00	502,287.50	1,017,287.50	11,095,000.00	5,417,285.02	16,512,285.02
2023	11,090,000.00	4,401,279.26	15,491,279.26	535,000.00	481,687.50	1,016,687.50	11,625,000.00	4,882,966.76	16,507,966.76
2024	10,835,000.00	3,895,496.76	14,730,496.76	560,000.00	460,287.50	1,020,287.50	11,395,000.00	4,355,784.26	15,750,784.26
2025	9,095,000.00	3,399,812.26	12,494,812.26	580,000.00	437,887.50	1,017,887.50	9,675,000.00	3,837,699.76	13,512,699.76
2026	7,350,000.00	2,964,993.26	10,314,993.26	605,000.00	414,687.50	1,019,687.50	7,955,000.00	3,379,680.76	11,334,680.76
2027	6,065,000.00	2,607,083.50	8,672,083.50	630,000.00	390,487.50	1,020,487.50	6,695,000.00	2,997,571.00	9,692,571.00
2028	6,415,000.00	2,300,795.00	8,715,795.00	655,000.00	365,287.50	1,020,287.50	7,070,000.00	2,666,082.50	9,736,082.50
2029	5,345,000.00	1,963,084.00	7,308,084.00	680,000.00	339,087.50	1,019,087.50	6,025,000.00	2,302,171.50	8,327,171.50
2030	5,645,000.00	1,668,988.00	7,313,988.00	700,000.00	317,837.50	1,017,837.50	6,345,000.00	1,986,825.50	8,331,825.50
2031	4,975,000.00	1,362,111.50	6,337,111.50	725,000.00	295,962.50	1,020,962.50	5,700,000.00	1,658,074.00	7,358,074.00
2032	5,265,000.00	1,083,567.00	6,348,567.00	750,000.00	272,400.00	1,022,400.00	6,015,000.00	1,355,967.00	7,370,967.00
2033	4,250,000.00	781,638.00	5,031,638.00	770,000.00	248,025.00	1,018,025.00	5,020,000.00	1,029,663.00	6,049,663.00
2034	4,515,000.00	523,838.00	5,038,838.00	805,000.00	223,000.00	1,028,000.00	5,320,000.00	746,838.00	6,066,838.00
2035	2,350,000.00	241,000.00	2,591,000.00	845,000.00	182,750.00	1,027,750.00	3,195,000.00	423,750.00	3,618,750.00
2036	2,470,000.00	123,500.00	2,593,500.00	890,000.00	140,500.00	1,030,500.00	3,360,000.00	264,000.00	3,624,000.00
2037				935,000.00	96,000.00	1,031,000.00	935,000.00	96,000.00	1,031,000.00
2038				985,000.00	49,250.00	1,034,250.00	985,000.00	49,250.00	1,034,250.00
TOTALS	169,865,000.00	87,274,203.50	257,139,203.50	15,690,000.00	9,617,139.93	25,307,139.93	185,555,000.00	96,891,343.43	282,446,343.43

(a) Includes: Unrefunded Series 2003 C; Refunding Series 2005; Series 2005B; Refunding Series 2006B; Series 2007A; Series 2009A; Refunding Series ST-2011A; Series 2011, Refunding Series ST-2011C and Series ST-2012A.

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

**APPENDIX “F”**

**FORM OF LEGAL OPINION  
OF  
FOLEY & JUDELL, L.L.P.**

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

**[FORM OF LEGAL OPINION]**

Honorable Lafayette City-Parish Council  
Lafayette, Louisiana

**\$15,690,000**  
**PUBLIC IMPROVEMENT SALES TAX BONDS, SERIES 2013**  
**CITY OF LAFAYETTE, STATE OF LOUISIANA**

We have acted as bond counsel to the City of Lafayette, State of Louisiana (the “Issuer”), in connection with the issuance of the captioned bonds (the “Bonds”). The Bonds are issued in fully registered form, are dated, bear interest at the rates, are subject to redemption and mature on the dates and in the principal amounts as set forth in the Bond Ordinance (hereinafter defined).

The Bonds have been issued by the Issuer pursuant to an ordinance adopted by its governing authority on May 7, 2013 (the “Bond Ordinance”) for the purpose of purchasing, constructing, acquiring, extending and/or improving capital improvements for the Issuer or any portion thereof, including the necessary sites, equipment and furnishings therefor, as established and set forth in the Issuer's then current capital budget adopted after public hearings held in the manner contemplated by the Home Rule Charter of the Issuer, paying the costs of issuance of the Bonds and establishing a reserve for the payment thereof, under the authority conferred by Section 1430 of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and other applicable constitutional and statutory authority (the “Act”).

The Issuer, in and by the Bond Ordinance, has also entered into certain covenants and agreements with the owners of the Bonds with respect to the security and payment of the Bonds, including a provision for the issuance of pari passu obligations hereafter under certain conditions and restrictions, for the terms of which reference is made to the Bond Ordinance.

We have examined the provisions of the Constitution and statutes of the State of Louisiana, a certified transcript of the proceedings of the governing authority of the Issuer relating to the issuance of the Bonds, and such other documents, proofs and matters of law as we deemed necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon the representations contained in the Bond Ordinance and in the certified proceedings and other certifications of public officials and others furnished to us without undertaking to verify the same by independent investigation.

On the basis of the foregoing examinations, we are of the opinion, as of the date hereof and under existing law, that:

1. Said proceedings, documents and proofs show lawful authority for the issuance of the Bonds pursuant to said Constitution and statutes and the Bond Ordinance.

2. The Bonds are valid and binding special and limited obligations of the Issuer and are payable, equally with the Outstanding Parity Bonds (as defined below) solely from and secured by an irrevocable pledge and dedication of the avails or proceeds received by the Issuer (the "Tax Revenues") from the levy and collection of a special one percent (1%) sales and use tax now being levied and collected by the Issuer, pursuant to and in compliance with elections held therein on May 13, 1961, November 20, 1965, March 22, 1977 and July 21, 2001 (the "Tax") subject only to the prior payment of the reasonable and necessary expenses of collecting and administering the Tax.

3. The Bonds have been issued on a parity in all respects with the Issuer's outstanding Public Improvement Sales Tax Refunding Bonds, Series 2005, 2006B, 2011A, 2011C and 2012A; Public Improvement Sales Tax Bonds, Series 2003C, 2005B, 2007A and 2011; Taxable Public Improvement Sales Tax Build America Bonds, Series 2009A and Taxable Public Improvement Sales Tax Recovery Zone Economic Development Bonds, Series 2009A (collectively, the "Outstanding Parity Bonds"), and rank equally with and enjoy complete parity of lien with the Outstanding Parity Bonds on the Tax Revenues; the lien of the owners of the Bonds and the owners of the Outstanding Parity Bonds on the Tax Revenues will be prior and superior to the lien on such Tax Revenues of any obligations hereafter issued and payable therefrom except *pari passu* additional obligations hereafter issued within the terms, limitations and restrictions contained in the Bond Ordinance and the ordinances authorizing the issuance of the Outstanding Parity Bonds.

4. The Issuer, in and by the Bond Ordinance, has lawfully covenanted and is legally obligated to cause the Tax to continue to be levied and collected and is further obligated not to discontinue or decrease or permit to be discontinued or decreased the Tax in anticipation of the collection of which the Bonds have been issued, nor in any way make any change which would diminish the amount of the Tax Revenues pledged to the payment of the Bonds, until all of the Bonds payable therefrom shall have been paid in principal and interest.

5. Interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, for the purpose of computing the federal alternative minimum tax imposed on certain corporations, such interest is taken into account in determining adjusted current earnings.

6. Under the provisions of Chapter 1, Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950, as amended, interest on the Bonds owned by corporations or residents of the State is exempt from Louisiana state income taxation to the extent such interest is exempt from federal income taxation.

In rendering the opinion expressed in numbered paragraph 5 above, we have relied on representations of the Issuer with respect to matters solely within the knowledge of the Issuer which we have not independently verified, and have assumed continuing compliance with covenants in the Bond Ordinance pertaining to those sections of the Internal Revenue Code of 1986, as amended, which affect the exclusion from gross income of interest on the Bonds for federal income tax purposes. In the event that such representations are determined to be inaccurate or incomplete or the Issuer fails to comply with the foregoing covenants in the Bond Ordinance, interest on the Bonds could become included in gross income from the date of original delivery, regardless of the date on which the event causing such inclusion occurs.

Except as stated above, we express no opinion as to any federal, state or local tax consequences resulting from the ownership of, receipt of interest on or disposition of the Bonds.

It is to be understood that the rights of the owners of the Bonds and the enforceability of the Bonds and the Bond Ordinance may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable, and that their enforceability may also be subject to the exercise of the sovereign police powers of the State of Louisiana, or its governmental bodies, and the exercise of judicial discretion in appropriate cases.

Respectfully submitted,

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

**APPENDIX “G”**

**FORM OF CONTINUING DISCLOSURE CERTIFICATE**

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

[FORM OF CONTINUING DISCLOSURE CERTIFICATE]

**\$15,690,000**  
**PUBLIC IMPROVEMENT SALES TAX BONDS, SERIES 2013**  
**OF THE**  
**CITY OF LAFAYETTE, STATE OF LOUISIANA**

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Lafayette City-Parish Consolidated Government on behalf of the City of Lafayette, State of Louisiana (the "Issuer"), through its Chief Administrative Officer, in connection with the issuance of \$15,690,000 of Public Improvement Sales Tax Bonds, Series 2013 (the "Bonds"). The Bonds are being issued pursuant to an ordinance dated May 7, 2013 (the "Ordinance"), and are described in that certain Official Statement dated May 7, 2013 (the "Official Statement") which contains certain information concerning the Issuer, the sales and use tax securing the Bonds and certain financial and other information relating thereto. The Issuer covenants and agrees as follows:

SECTION 1. *Definitions.* In addition to the definitions set forth in the preceding paragraph and in the Ordinance, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

**"Annual Report"** shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

**"Bondholders"** shall mean both the owners and beneficial owners of any of the Bonds.

**"Dissemination Agent"** shall mean the Issuer's Chief Administrative Officer, or any successor Dissemination Agent designated by the Issuer.

**"Governing Authority"** shall mean the Lafayette City-Parish Council.

**"Listed Events"** shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

**"MSRB"** shall mean the Municipal Securities Rulemaking Board, which has been designated by the Securities and Exchange Commission as the single centralized repository for the collection and availability of continuing disclosure documents for purposes of the Rule. The continuing disclosure documents must be provided to the MSRB in portable document format (PDF) and in compliance with Section 13 of this Disclosure Certificate to the following:

Municipal Securities Rule Making Board  
Electronic Municipal Market Access Center  
<http://emma.msrb.org>

**“Official Statement”** shall mean the Official Statement with respect to the Bonds and the Issuer dated May 7, 2013.

**“Ordinance”** shall mean the Ordinance as adopted by the Issuer on May 7, 2013, authorizing the issuance of the Bonds.

**“Participating Underwriter”** shall mean the original Purchaser (as defined in the Ordinance) of the Bonds required to comply with the Rule in connection with an offering of the Bonds.

**“Repositories”** shall mean the MSRB and the State Information Depository, if any.

**“Rule”** shall mean Rule 15c2-12 (b) (5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

**“State Information Depository”** shall mean any public or private depository or entity designated by the State of Louisiana as a state depository for the purpose of the Rule. As of the date of this Disclosure Certificate, there is no State Information Depository.

SECTION 2. *Purpose of the Disclosure Certificate.* This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Bondholders and the Participating Underwriter, and in order to assist the Participating Underwriter in complying with the Rule.

SECTION 3. *Provision of Annual Reports.*

(a) The Issuer shall, or shall cause the Dissemination Agent to, in each year no later than eight (8) months from the end of the Issuer's first fiscal year ending after issuance of the Bonds, with the first such report to be due not later than June 30, 2014, provide to the Repositories an Annual Report which is consistent with the requirements set forth in Section 4 below. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as set forth below; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report.

(b) If the Dissemination Agent is unable to provide to the Repositories an Annual Report by the date required in (a) above, the Issuer shall send a Notice of Failure to File Annual Report to each of the Repositories, in substantially the form attached as Exhibit A.

(c) The Dissemination Agent shall determine each year prior to the date for providing the Annual Report the name and address of each of the Repositories

SECTION 4. *Content of Annual Reports.* The Issuer's Annual Report shall contain or incorporate by reference the following:

1. Audited financial statements for the preceding fiscal year. If the Issuer's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

2. Basis of accounting used by the Issuer in reporting its financial statements. The Issuer follows GAAP principles and mandated Louisiana statutory accounting requirements as in effect from time to time. In the event of any material change in such requirements, the impact of such changes will be described in the Annual Report of the year such change occurs.
3. Updates of tables appearing in the Official Statement under the heading "ADDITIONAL INFORMATION RELATING TO THE TAXES".

Any or all of the items listed above may be incorporated by reference from other documents, including official statements of debt issues of the Issuer or related public entities, which have been submitted to the MSRB or the Securities and Exchange Commission. If the document incorporated by reference is a deemed final official statement, it shall be available from the MSRB. The Issuer shall clearly identify each such other document so incorporated by reference.

SECTION 5. *Reporting of Listed Events.* (a) This section shall govern the giving of notices of the occurrence of any of the following Listed Events with respect to the Bonds:

- (i) Principal and interest payment delinquencies;
- (ii) Non-payment related defaults, if material;
- (iii) Unscheduled draws on debt service reserves reflecting financial difficulties;
- (iv) Unscheduled draws on credit enhancements reflecting financial difficulties;
- (v) Substitution of credit or liquidity providers, or their failure to perform;
- (vi) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Bonds, or other material events affecting the tax status of the Bonds;
- (vii) Modifications to rights of Bondholders, if material;
- (viii) Bond calls, if material, and tender offers;
- (ix) Defeasances;
- (x) Release, substitution, or sale of property securing repayment of the Bonds, if material;
- (xi) Rating changes;
- (xii) Bankruptcy, insolvency, receivership or similar event of the Issuer;
- (xiii) The consummation of a merger, consolidation, or acquisition involving an Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; or
- (xiv) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall direct the Dissemination Agent to file as soon as possible, but in no event more than ten business days after the occurrence of the event, a notice of such occurrence with the Repositories.

SECTION 6. *Management Discussion of Items Disclosed.* If an item required to be disclosed as part of the Annual Report or the Listed Events would be misleading without discussion, the Issuer shall additionally provide a statement clarifying the disclosure in order that the statement made will not be misleading in light of the circumstances in which it is made.

SECTION 7. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the defeasance, prior redemption or payment in full of all of the Bonds.

SECTION 8. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent.

SECTION 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, if:

- (a) The amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the Issuer, or type of business conducted;
- (b) This Disclosure Certificate, as amended, or the provision, as waived, would have complied with the requirements of the Rule at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) The amendment or waiver does not materially impair the interests of the beneficial owners of the Bonds, as determined either by an opinion of a nationally recognized bond counsel or by approving vote of the holders of the Bonds pursuant to the terms of the Ordinance at the time of the amendment.

In the event of any such amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report relating to the Issuer and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of change of accounting principles, on the presentation) of financial information or operating data being presented by or in respect of the Issuer.

SECTION 10 Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 11 Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate any Bond owner may take such actions as may be necessary and appropriate, to cause the Issuer to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Ordinance, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 12 Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriter and Bondholders from time to time of the Bonds, and shall create no rights in any other person or entity.

SECTION 13 *Other Stipulations*. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be accompanied by identifying information as prescribed by the MSRB. Any document submitted to the MSRB pursuant to this Disclosure Certificate shall be word-searchable (without regard to diagrams, images and other non-textual elements).

IN FAITH WHEREOF, the undersigned has executed this Continuing Disclosure Certificate on this, the \_\_\_\_ day of \_\_\_\_\_, 2013.

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**

By: \_\_\_\_\_  
Chief Administrative Officer

**NOTICE OF FAILURE TO FILE ANNUAL REPORT**

Name of Issuer: City of Lafayette, State of Louisiana

Name of Bond Issues: \$15,690,000 of Public Improvement Sales Tax Bonds, Series 2013

Date of Issuance: June 21, 2013

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report as required by an Ordinance dated May 7, 2013. The Issuer anticipates that its Annual Report will be filed by \_\_\_\_\_.

Date: \_\_\_\_\_

**LAFAYETTE CITY-PARISH CONSOLIDATED GOVERNMENT**

By: \_\_\_\_\_  
Chief Administrative Officer

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---

---

**THIS PAGE INTENTIONALLY  
LEFT BLANK**

---



