Feb. 22, 2019

LOWER COLORADO RIVER AUTHORITY LAUNCHES NEW INVESTER RELATIONS SITE

Site offers investors comprehensive information about upcoming LCRA bond sales

AUSTIN, Texas – The Lower Colorado River Authority, a political subdivision of the state of Texas, has joined a new investor relations site to provide investors with an easy way to find information about LCRA's upcoming bond offerings.

The new site at <u>lcrabonds.com</u>, part of the <u>BondLink</u> network, provides investors with documents detailing the credit fundamentals behind LCRA's outstanding bond ratings. Investors can register to receive alerts as financial documents are updated.

"We know investors are busy and able to select from thousands of well-rated governmental offering across the country," said Jim Travis, LCRA chief financial officer. "We are pleased to provide investors this source for the information they need about LCRA bonds."

LCRA is evaluating the issuance of approximately \$370 million of tax-exempt, fixed-rate Transmission Contract Refunding Revenue Bonds. LCRA anticipates the preliminary official statement for the bonds will be available on or about the week of Feb. 25, and that the bonds will be priced and sold on or about the week of March 11, 2019. LCRA expects the sale of the bonds will be senior managed by Citigroup Global Markets Inc.

Regulators recommend a strong investor relations program for issuers, and academic research shows improved disclosure leads to lower borrowing costs.

"We're proud to partner with LCRA," said Colin MacNaught, co-founder and CEO of BondLink, which powers LCRA's investor relations platform. "Sophisticated issuers like LCRA understand the importance of making it easy for investors to find the information they need. We're excited to help drive additional demand for LCRA's bond programs."

About LCRA

The Lower Colorado River Authority serves customers and communities throughout Texas by managing the lower Colorado River; generating and transmitting electric power; providing a clean, reliable water supply; and offering access to nature at more than 40 parks, recreation areas and river access sites along the Texas Colorado River, from the Hill Country to the Gulf Coast. LCRA and its employees are committed to enhancing the lives of Texans through water stewardship, energy and community services. LCRA was created by the Texas Legislature in 1934. For more information, visit Icra.org.

About BondLink

Led by founders Colin MacNaught, CEO, and Carl Query, CTO, BondLink's cloud-based investor relations platform provides efficiencies to issuers and investors in the \$4 trillion municipal bond market. Since the launch of its first investor platform two years ago, BondLink has expanded its network across more than 25 states, as well as the District of Columbia and the U.S. Virgin Islands. Headquartered in Boston, BondLink is backed by top investors, including Franklin Templeton Investments, one of the largest municipal bond fund managers in the country. BondLink is also the founder of the world's first investor relations conference for the municipal bond industry. For more information, please visit www.bondlink.com.









Media contacts:

LCRA: Clara Tuma 512-578-3292

clara.tuma@lcra.org

BondLink: David Lewis 617-699-6291

dave@bondlink.com

###





