

**NOTICE OF DEFEASANCE & REDEMPTION OF
NEW MEXICO FINANCE AUTHORITY
STATE TRANSPORTATION REVENUE BONDS
(STATE TRANSPORTATION COMMISSION - SUBORDINATE LIEN)
SERIES 2014A**

NOTICE IS HEREBY GIVEN to the owners of all outstanding New Mexico Finance Authority State Transportation Revenue Bonds (State Transportation Commission - Subordinate Lien) Series 2014A, originally issued on March 12, 2014, and maturing on June 15, 2025 through 2032, inclusive, in the total principal amount of \$55,575,000 (the "Series 2014A Bonds"), and more completely described as follows:

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Rate</u>	<u>CUSIP</u>	<u>Call Price:</u>
06/15/2025	\$5,695,000	5.00%	64711RKU9	100%
06/15/2026	6,080,000	5.00	64711RKV7	100
06/15/2027	6,495,000	5.00	64711RKW5	100
06/15/2028	6,920,000	5.00	64711RKX3	100
06/15/2029	7,375,000	5.00	64711RKY1	100
06/15/2030	7,845,000	5.00	64711RKZ8	100
06/15/2031	8,345,000	5.00	64711RLA2	100
06/15/2032	6,820,000	5.00	64711RLB0	100

have been called for redemption on September 27, 2024 (the "Redemption Date"). Notice is further given that there have been deposited with, or credited to the account (at a Federal Reserve Bank) of, BOKF, NA (the "Trustee"), acting as escrow agent either moneys in an amount which shall be sufficient, or noncallable Investment Securities not subject to prepayment, the principal of and the interest on which when due will provide moneys which, together with the moneys, if any, deposited with the Trustee acting as escrow agent at the same time, shall be sufficient to pay when due the principal or Redemption Price, if any, and interest due and to become due on the Series 2014A Bonds on and prior to the Redemption Date or maturity date thereof, as the case may be. The Series 2014A Bonds, therefore, are deemed to have been paid in accordance with Section 1101 of the Master Indenture of Trust dated as of May I, 2004 by and between the New Mexico Finance Authority and the Trustee and such moneys shall be available for the payment of the principal or Redemption Price, if any, on the Series 2014A Bonds on the Redemption Date.

On the Redemption Date, there will become due and payable the principal amount of the Series 2014A Bonds and accrued interest on the Redemption Date.

Owners of the Series 2014A Bonds should present their bonds on or after the Redemption Date, at the following addresses for payment:

BOKF, NA
Attn: Bond Operations
1707 Grand Boulevard
Kansas City, MO 64108

Payment will be made upon presentation and surrender of the Series 2014A Bonds at the address stated above on or after the Redemption Date. From and after the Redemption Date, interest on the Series 2014A Bonds will cease to accrue and be payable.

No representation is made as to the correctness of the CUSIP number either as printed on the Series 2014A Bonds or as contained herein.

In accordance with the terms of the Series 2014A Bonds, upon full payment on the Redemption Date, due payment of the Series 2014A Bonds will have occurred.

Federal tax law requires individual holders of municipal bonds to submit their tax identification number (Social Security number) with each bond presented for payment (whether upon sale, maturity or redemption). Please submit a Form W-9 at the time the Refunded Series 2014A Bonds are presented for payment. Forms W-9 are available at your local bank or broker. Failure to comply with the tax law will subject payment of principal to the backup withholding provisions of the tax law which requires the withholding of a portion of the principal payment as tax.

DATED at Albuquerque, New Mexico, this 29th day of July, 2024.

BOKF, NA, as Trustee and Paying Agent