

EXHIBIT 3

NOTICE OF REDEMPTION OF
NEW MEXICO FINANCE AUTHORITY
SUBORDINATE LIEN PUBLIC PROJECT REVOLVING FUND
REFUNDING REVENUE BONDS, SERIES 2007C
MATURING AFTER JUNE 15, 2017

NOTICE IS HEREBY GIVEN to the owners of the outstanding New Mexico Finance Authority Subordinate Lien Public Project Revolving Fund Revenue Bonds, Series 2007C, originally issued September 26, 2007 and maturing after June 15, 2017 (the "Called Bonds") and more completely described as follows:

Maturity	CUSIP	Principal
6/15/2018	64711M5U7	\$3,990,000
6/15/2019	64711M5V5	5,075,000
6/15/2020	64711M5W3	5,690,000
6/15/2021	64711M5X1	5,335,000
6/15/2022	64711M5Y9	4,490,000
6/15/2023	64711M5Z6	4,615,000
6/15/2024	64711M6A0	1,660,000
6/15/2025	64711M6B8	1,750,000
6/15/2026	64711M6C6	1,845,000
6/15/2027	64711M6D4	1,945,000

have been called for redemption on June 15, 2017. On June 15, 2017, there will become due and payable the principal amount of the Called Bonds and accrued interest to the redemption date, Owners of the Called Bonds should present their bonds on or after June 15, 2017, at the following addresses for payment:

By Hand Delivery or mail: BOKF, NA
100 Sun Avenue N.E. Suite 500
Albuquerque, NM 87109

Payment will be made upon presentation and surrender of the Called Bonds at the address stated above on or after June 15, 2017. From and after June 15, 2017, interest on the Called Bonds will cease to accrue.

No representation is made as to the correctness of the CUSIP number either as printed on the Called Bonds or as contained herein.

Federal tax law requires individual holders of municipal bonds to submit their tax identification number (Social Security number) with each bond presented for payment (whether upon sale, maturity or redemption). Please submit a Form W-9 at the time the Called Bonds are presented for payment. Forms W-9 are available at your local bank or broker. FAILURE to comply with the tax law will subject payment of principal to the backup withholding provisions of

the tax law which requires the withholding of a portion of the principal payment as tax.

BOKF, NA
Albuquerque, New Mexico
By: Susan Ellis
Title: Vice President and Trust Officer
Dated: May 15, 2017

Publication Requirements: None

Mailing Requirements: One time no earlier than April 16, 2017, and no later than May 15, 2017, to registered owners of the Called Bonds as shown on the registration books maintained by BOKF, NA, in Albuquerque, registrar and paying agent for the Called Bonds.

Two business days prior to the date of mailing to the registered owners by registered or certified United States mail, notice shall be provided, by registered or certified mail, or by overnight delivery service, to:

The Depository Trust Company
711 Stewart Avenue
Garden City, NY 11530
redemptionnotification@dtcc.com

Fitch Ratings, Inc.
650 California Street, 4th Floor
San Francisco, CA 94108

Municipal Securities Rulemaking Board
1300 I Street NW Suite 1000
Washington DC 20005-3314
www.emma.msrb.com

Moody's Municipal and Government
99 Church Street 8th Floor
New York, NY 10007
Attention: Municipal News Reports

MBIA Insurance Corporation
113 King Street
Armonk, NY 10504