

Texas Water Development Board

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Phone (512) 463-7847, Fax (512) 475-2053

TO: Board Members

THROUGH: Jeff Walker, Executive Administrator *JW*
Amanda Lavin, Assistant Executive Administrator *AL*

FROM: Investment Officers

DATE: January 31, 2024

SUBJECT: Quarterly Investment Report for the Quarter Ending November 30, 2023

The Quarterly Investment Report (QIR) for the period ending November 30, 2023 is attached and has been prepared in accordance with the Public Funds Investment Act (PFIA) and TWDB's Investment Policy.

The attached report includes a detailed inventory of investments as well as multiple charts, graphs, and tables.

The market value of all investments as of November 30, 2023 is \$4,136,905,266. Investments include cash, money market funds, commercial paper, repurchase agreements, and a variety of federal, state, and local securities.

The Annual Investment Officer Training Report is attached for your review. Please note that all Finance Investment Officers have attended the training to meet with PFIA's training calendar.

The existing Texas Treasury Safekeeping Trust Company contracts authorizing investment activities continue to be sufficient for meeting TWDB needs.

Rebecca Trevino

Rebecca Trevino, Chief Financial Officer

Georgia Sanchez

Georgia Sanchez, Development Fund Manager

LeeRoy Lopez

LeeRoy Lopez, Director of Accounting

Our Mission

Leading the state's efforts in ensuring a secure water future for Texas and its citizens

Board Members

Brooke T. Paup, Chairwoman | George B. Peyton V, Board Member | L'Oreal Stepney, P.E., Board Member
Jeff Walker, Executive Administrator

Attachments:

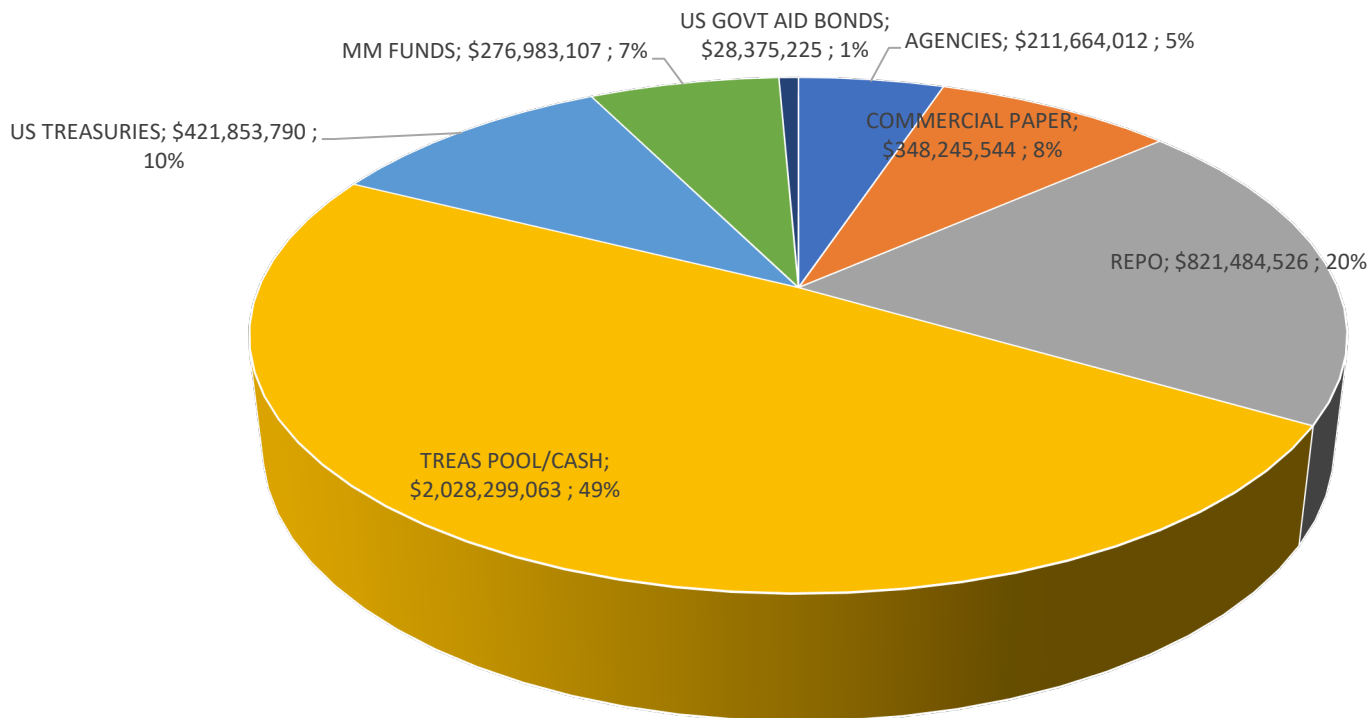
1. Quarterly Investment Report as of November 30, 2023
2. Annual Investment Officer Training Report as of November 30, 2023

Quarterly Investment Report as of November 30, 2023

Compliant with PFIA Requirements

PORTFOLIO BY SECURITY TYPE

Total Market Value \$4,136,905,266



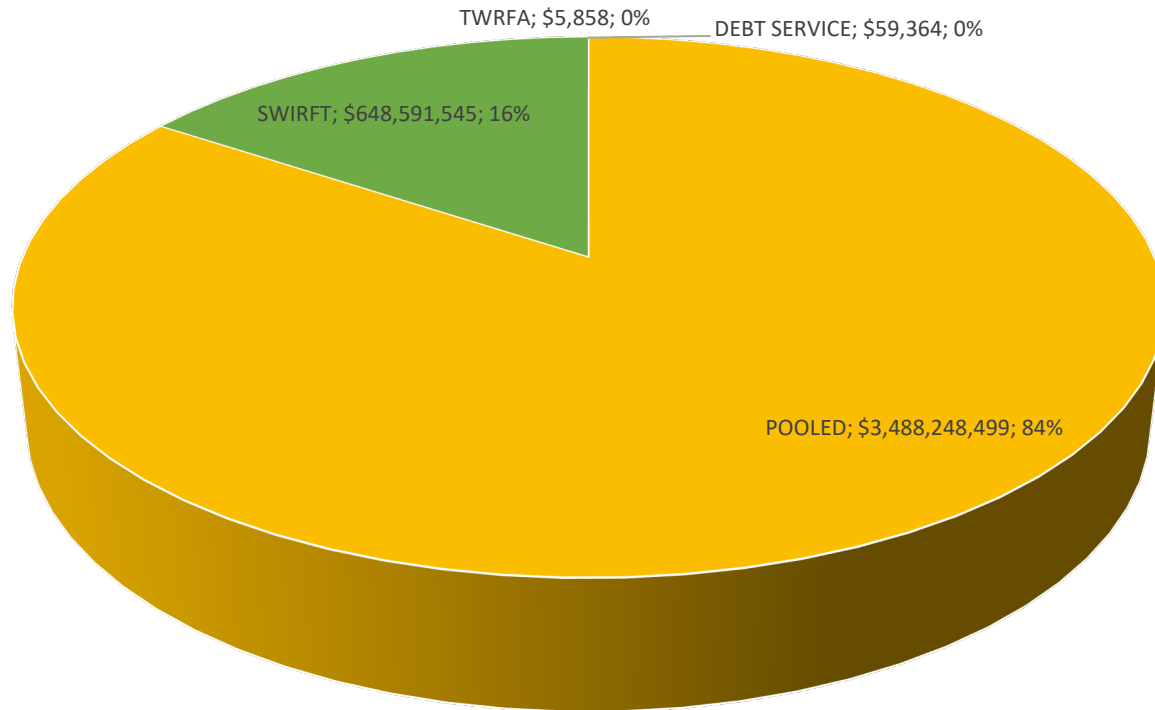
Portfolio totals may not be exact due to rounding.

Compliant with PFIA Requirements



PORTFOLIO BY FUND TYPE

Total Market Value \$4,136,905,266



Portfolio totals may not be exact due to rounding.

Compliant with PFIA Requirements

INVESTMENTS MATURING WITHIN 18 MONTHS

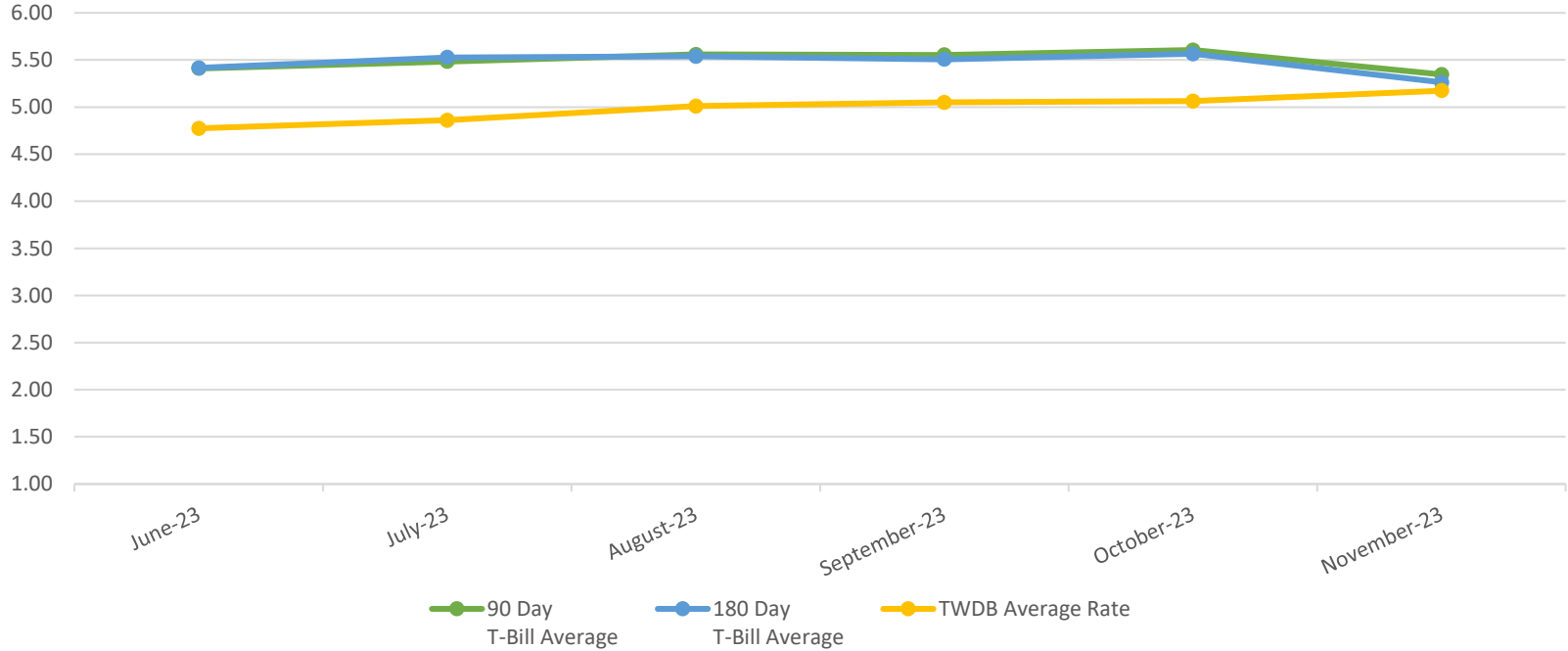


Compliant with PFIA Requirements



FY24 AVERAGE MONTHLY YIELDS

Excludes Assistance Accounts



Compliant with PFIA Requirements



PORTFOLIO SUMMARY BY SECURITY

Investment Type	PAR Value	Book Value	Market Value	% Share
Treasury Pool/Cash	\$2,028,299,063	\$2,028,299,063	\$2,028,299,063	49.03%
Cash	\$0	\$0	\$0	0.00%
Money Market Funds	\$276,983,107	\$276,983,107	\$276,983,107	6.70%
Commercial Paper	\$354,705,000	\$348,245,544	\$348,245,544	8.42%
Repurchase Agreements	\$821,484,526	\$821,484,526	\$821,484,526	19.86%
US Treasury Bills/Notes	\$429,404,806	\$424,000,391	\$421,853,790	10.20%
US Agency Discounts/Bonds	\$231,562,201	\$221,609,257	\$211,664,012	5.12%
US Govt Aid Bonds	\$29,448,000	\$28,991,107	\$28,375,225	0.69%
Portfolio Totals	\$4,171,886,702	\$4,149,612,993	\$4,136,905,266	100.00%

Portfolio totals may not be exact due to rounding.

Compliant with PFIA Requirements

PORTFOLIO SUMMARY BY FUND

Fund Type	PAR Value	Book Value	Market Value	Quarterly Average Yield	Weighted Average Maturity (WAM) in Days	Earnings for Period
State Pools						
Treasury Funds	\$2,028,239,699	\$2,028,239,699	\$2,028,239,699	4.914%	0.49	\$25,682,600
TTSTC Funds (CW/DWSRF)	<u>\$1,470,384,868</u>	<u>\$1,459,886,353</u>	<u>\$1,460,008,800</u>	5.371%	18.93	<u>\$18,532,309</u>
Pooled Funds	\$3,498,624,567	\$3,488,126,052	\$3,488,248,499	5.096%		\$44,214,909
Debt Service Funds	\$59,364	\$59,364	\$59,364	4.944%	0.00	\$362
SWIRFT Funds	\$673,196,913	\$661,421,719	\$648,591,545	N/A	93.49	N/A
TWRFA Funds	<u>\$5,858</u>	<u>\$5,858</u>	<u>\$5,858</u>	0.177%	0.00	<u>\$3</u>
Portfolio Totals	\$4,171,886,702	\$4,149,612,993	\$4,136,905,266	5.096%		\$44,215,274
Unrealized Gains/(Losses)	\$(12,707,728)					

Portfolio totals may not be exact due to rounding.

Compliant with PFIA Requirements

PORTFOLIO SUMMARY OF CHANGES BY FUND TYPE

	PAR Value	Book Value	Market Value
Pooled Funds			
Beginning Balance 9/1/2023	\$3,468,512,632	\$3,461,002,639	\$3,460,987,249
Period Changes	<u>\$30,111,935</u>	<u>\$27,123,413</u>	<u>\$27,261,250</u>
Ending Balance 11/30/2023	\$3,498,624,567	\$3,488,126,052	\$3,488,248,499
Debt Service Funds			
Beginning Balance 9/1/2023	\$0	\$0	\$0
Period Changes	<u>\$59,364</u>	<u>\$59,364</u>	<u>\$59,364</u>
Ending Balance 11/30/2023	\$59,364	\$59,364	\$59,364
SWIRFT Funds			
Beginning Balance 9/1/2023	\$474,560,907	\$461,858,869	\$447,669,114
Period Changes	<u>\$198,636,006</u>	<u>\$199,562,850</u>	<u>\$200,922,431</u>
Ending Balance 11/30/2023	\$673,196,913	\$661,421,719	\$648,591,545
TWRFA Funds			
Beginning Balance 9/1/2023	\$5,858	\$5,858	\$5,858
Period Changes	<u>\$1</u>	<u>\$1</u>	<u>\$1</u>
Ending Balance 11/30/2023	\$5,858	\$5,858	\$5,858

*Portfolio total may not be exact due to rounding
Compliant with PFIA Requirements*

Portfolio Assets Listing by Maturity Date
As of November 30, 2023

Program	Fund Type	Security Description	Security Type	CUSIP	Maturity Date	PAR Value	Book Value	Market Value
Multi	DEBT SERVICE	TREAS POOL/CASH	TREAS POOL/CASH	CASH POOL	12/01/2023	\$59,363.55	\$59,363.55	\$59,363.55
SRF	POOLED	Invesco Government & Agency Portfolio	AGENCIES	AGPXX US	12/01/2023	6,201,201.00	6,201,201.00	6,201,201.00
SRF	POOLED	REPO - Natwest Markets - 738513	REPO	REPO_NMA_738513	12/01/2023	777,000,000.00	777,000,000.00	777,000,000.00
SRF	POOLED	REPO - Natwest Markets - 738626	REPO	REPO_NMA_738626	12/01/2023	44,478,666.00	44,478,666.00	44,478,666.00
SRF	POOLED	Federal Reserve 440474006 TWDB-21A	TRUST POOL/CASH	FED-4006-21A	12/01/2023	1.15	1.15	1.15
STATE	POOLED	TREAS POOL/CASH	TREAS POOL/CASH	CASH POOL	12/01/2023	\$2,028,239,699.06	\$2,028,239,699.06	\$2,028,239,699.06
SWIRFT	SWIRFT MM	CASH	CASH	2209018401	12/01/2023	1.13	1.13	1.13
SWIRFT	SWIRFT MM	CASH	CASH	7053308401	12/01/2023	6.48	6.48	6.48
SWIRFT	SWIRFT MM	CASH	CASH	7053208401	12/01/2023	0.09	0.09	0.09
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	1,770,878.56	1,770,878.56	1,770,878.56
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	4,728,215.31	4,728,215.31	4,728,215.31
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	10.32	10.32	10.32
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	24,190.47	24,190.47	24,190.47
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	96,442.25	96,442.25	96,442.25
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	75,527.25	75,527.25	75,527.25
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	2,364,164.41	2,364,164.41	2,364,164.41
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	1,360,770.49	1,360,770.49	1,360,770.49
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	68,524.39	68,524.39	68,524.39
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	1,945.45	1,945.45	1,945.45
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	56,066.42	56,066.42	56,066.42
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	79,357.21	79,357.21	79,357.21
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	13,597.42	13,597.42	13,597.42
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	39,896.58	39,896.58	39,896.58
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	16,763.68	16,763.68	16,763.68
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	848,254.86	848,254.86	848,254.86
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	6,145,446.34	6,145,446.34	6,145,446.34
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	97,852.47	97,852.47	97,852.47
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	58,121.42	58,121.42	58,121.42
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	40,010.28	40,010.28	40,010.28
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	838,370.69	838,370.69	838,370.69
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	1,924,224.82	1,924,224.82	1,924,224.82
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	13.56	13.56	13.56
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	21,147.77	21,147.77	21,147.77
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	50,660.63	50,660.63	50,660.63
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	136,378.73	136,378.73	136,378.73
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	5,035,589.87	5,035,589.87	5,035,589.87
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	9,591,031.48	9,591,031.48	9,591,031.48
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	8,746.18	8,746.18	8,746.18
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	74,848.60	74,848.60	74,848.60
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	5,878.56	5,878.56	5,878.56
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	4,666.54	4,666.54	4,666.54
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	58,121.42	58,121.42	58,121.42
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	4,420,083.15	4,420,083.15	4,420,083.15
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	7,655,185.41	7,655,185.41	7,655,185.41
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	267,063.15	267,063.15	267,063.15
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	88,124.82	88,124.82	88,124.82
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	106,935.27	106,935.27	106,935.27
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	1,401.75	1,401.75	1,401.75
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	20,130.56	20,130.56	20,130.56
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	144,634.89	144,634.89	144,634.89
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	8,524.43	8,524.43	8,524.43
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	0.81	0.81	0.81
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	639,735.15	639,735.15	639,735.15
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	1,327.11	1,327.11	1,327.11
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	210,330,000.00	210,330,000.00	210,330,000.00
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	2,999,904.47	2,999,904.47	2,999,904.47
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	22,117.74	22,117.74	22,117.74
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	14,522.99	14,522.99	14,522.99
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	603.34	603.34	603.34
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	2,697.58	2,697.58	2,697.58
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	272,854.18	272,854.18	272,854.18
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	1,458,483.72	1,458,483.72	1,458,483.72
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	27,048.75	27,048.75	27,048.75
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	81,861.48	81,861.48	81,861.48
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	2,619,681.93	2,619,681.93	2,619,681.93
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	6,773,542.81	6,773,542.81	6,773,542.81
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	73,300.87	73,300.87	73,300.87
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	2,471.63	2,471.63	2,471.63
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	44,837.46	44,837.46	44,837.46
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	442,663.39	442,663.39	442,663.39
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	2,702,845.79	2,702,845.79	2,702,845.79
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	38,146.03	38,146.03	38,146.03
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	3,871.63	3,871.63	3,871.63
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	23,137.91	23,137.91	23,137.91
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	34,975.73	34,975.73	34,975.73
SWIRFT	SWIRFT MM	DREYFUS TRSY SEC CM INSL 761	MM FUNDS	X9USDOTP3	12/01/2023	24,669.02	24,669.02	24,669.02
TWRFA	TWRFA	TRUST REPO POOL	REPO	VRP FC	12/01/2023	\$5,858.48	\$5,858.48	\$5,858.48
SRF	POOLED	CIESCO LLC	COMMERCIAL PAPER	17177M288	12/08/2023	20,000,000.00	19,975,001.91	19,975,001.91
SRF	POOLED	Collat Comm Paper V C	COMMERCIAL PAPER	19424JZC3	12/12/2023	17,805,000.00	17,771,688.60	17,771,688.60
SRF	POOLED	TREASURY BILL B 12/12/23	US TREASURIES	912797HU4	12/12/2023	15,000,000.00	14,975,816.20	14,974,390.24
SRF	POOLED	TOYOTA MOTOR CREDIT CORP	COMMERCIAL PAPER	89233ZH26	12/18/2023	20,000,000.00	23,932,572.41	23,932,572.41
SRF	POOLED	TREASURY BILL B 12/21/23	US TREASURIES	912797FV4	12/21/2023	30,000,000.00	29,913,051.20	29,909,254.09
SRF	POOLED	BANK OF MONTREAL	COMMERCIAL PAPER	06367JA28	01/02/2024	30,000,000.00	29,845,224.60	29,845,224.60
SRF	POOLED	TREASURY BILL B 01/02/24	US TREASURIES	912797HX8	01/02/2024	15,000,000.00	14,929,209.83	14,929,678.33
SRF	POOLED	CAFCO LLC	COMMERCIAL PAPER	12472A53	01/05/2024	25,000,000.00	24,858,539.54	24,858,539.54
SRF	POOLED	TREASURY BILL B 01/16/24	US TREASURIES	912797HZ3	01/16/2024	10,000,000.00	9,934,829.79	9,933,419.60
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AFW94	02/13/2024	40,000.00	40,000.00	39,761.60
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139EV1	02/15/2024	2,000,000.00	1,993,717.56	1,976,220.00
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139EV1	02/15/2024	34,000.00	33,872.22	33,595.74

Portfolio Assets Listing by Maturity Date
As of November 30, 2023

Program	Fund Type	Security Description	Security Type	CUSIP	Maturity Date	PAR Value	Book Value	Market Value
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139EV1	02/15/2024	1,652,000.00	1,642,455.38	1,632,357.72
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833LQ1	02/15/2024	36,000.00	35,859.46	35,615.52
SRF	POOLED	MIZUHO BANK LTD	COMMERCIAL PAPER	60689FB56	02/26/2024	31,000,000.00	30,569,465.94	30,569,465.94
SRF	POOLED	TREASURY BILL B 02/29/24	US TREASURIES	912797GP6	02/29/2024	25,000,000.00	24,672,978.41	24,679,467.98
SRF	POOLED	TREASURY BILL B 03/07/24	US TREASURIES	912797GQ4	03/07/2024	35,000,000.00	34,502,392.52	34,513,614.66
SRF	POOLED	MUFG BANK LTD/NY	COMMERCIAL PAPER	624791LC86	03/08/2024	25,000,000.00	24,611,360.59	24,611,360.59
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130A0XE5	03/08/2024	1,850,000.00	1,857,918.00	1,839,732.50
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A3ZE5	03/15/2024	826,000.00	820,941.08	813,197.00
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4BZ6	03/15/2024	541,000.00	538,351.08	532,614.50
SRF	POOLED	BEDFORD ROW FUNDING CORP	COMMERCIAL PAPER	07644ACK8	03/19/2024	20,000,000.00	19,665,281.83	19,665,281.83
SRF	POOLED	TREASURY BILL B 03/19/24	US TREASURIES	912797J17	03/19/2024	20,000,000.00	19,684,420.13	19,691,737.79
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	912828W71	03/31/2024	5,627,000.00	5,628,226.14	5,568,985.63
SRF	POOLED	TREASURY BILL B 04/02/24	US TREASURIES	912797J12	04/02/2024	25,000,000.00	24,566,500.50	24,564,500.50
SRF	POOLED	MUFG BANK LTD/NY	COMMERCIAL PAPER	624791LD36	04/03/2024	13,000,000.00	12,745,508.46	12,745,508.46
SRF	POOLED	TREASURY BILL B 04/04/24	US TREASURIES	912797GZ4	04/04/2024	18,000,000.00	17,667,263.63	17,684,185.36
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AB4N3	04/05/2024	1,200,000.00	1,202,974.34	1,187,808.00
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EJKM0	04/10/2024	6,493,000.00	6,489,285.54	6,434,108.49
SRF	POOLED	TREASURY BILL B 04/11/24	US TREASURIES	912797HF7	04/11/2024	15,000,000.00	14,706,428.82	14,723,241.23
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AFZG1	04/15/2024	10,475,000.00	10,475,000.00	10,389,105.00
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHB9	04/15/2024	96,000.00	95,184.37	93,973.44
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHB9	04/15/2024	529,000.00	524,817.48	517,832.81
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CBV2	04/15/2024	4,180,000.00	4,121,435.10	4,104,551.00
SWIRFT	SWIRFT Inv	US TREAS CTF OF IND SLUG SERV	US TREASURIES	MM004VP04	04/15/2024	21,256,063.00	21,256,063.00	21,256,063.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CBV2	04/15/2024	149,000.00	147,024.77	146,310.55
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CBV2	04/15/2024	1,508,000.00	1,507,975.51	1,480,780.60
SRF	POOLED	TREASURY BILL B 05/09/24	US TREASURIES	912797HQ3	05/09/2024	20,000,000.00	19,539,410.94	19,556,460.55
SRF	POOLED	TORONTO DOMINION BANK	COMMERCIAL PAPER	89119AEM6	05/21/2024	15,000,000.00	14,592,312.41	14,592,312.41
SRF	POOLED	TORONTO DOMINION BANK	COMMERCIAL PAPER	89119AEQ7	05/24/2024	10,000,000.00	9,723,476.38	9,723,476.38
SRF	POOLED	BEDFORD ROW FUNDING CORP	COMMERCIAL PAPER	07644AEU4	05/28/2024	25,000,000.00	24,296,441.66	24,296,441.66
SRF	POOLED	TORONTO DOMINION BANK	COMMERCIAL PAPER	89119AF37	06/03/2024	20,000,000.00	19,409,530.25	19,409,530.25
SRF	POOLED	CDP Financial Inc	COMMERCIAL PAPER	12509RF48	06/04/2024	25,000,000.00	24,283,863.98	24,283,863.98
SRF	POOLED	CA IMPERIAL BK OF COMM	COMMERCIAL PAPER	13608AF50	06/05/2024	17,000,000.00	16,498,749.61	16,498,749.61
SRF	POOLED	CDP Financial Inc	COMMERCIAL PAPER	12509RGP0	07/23/2024	11,900,000.00	11,471,579.94	11,471,579.94
SRF	POOLED	US TREASURY N/B T 2 3/8 08/15/24	US TREASURIES	91282BD56	08/15/2024	25,000,000.00	24,476,619.00	24,505,859.50
SWIRFT	SWIRFT Inv	ISRAEL ST	US GOVT AID BONDS	465138RD9	08/15/2024	5,098,000.00	5,044,294.75	4,908,456.36
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139GP2	08/15/2024	2,154,000.00	2,111,429.94	2,073,914.28
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139GP2	08/15/2024	3,733,000.00	3,660,950.57	3,594,207.06
SWIRFT	SWIRFT Inv	ISRAEL ST	US GOVT AID BONDS	465138RD9	08/15/2024	3,305,000.00	3,241,211.26	3,182,120.10
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139RH8	08/15/2024	4,913,000.00	4,818,175.77	4,730,334.66
SWIRFT	SWIRFT Inv	ISRAEL ST	US GOVT AID BONDS	465138RD9	08/15/2024	2,140,000.00	2,107,874.71	2,060,434.80
SRF	POOLED	MUFG BANK LTD/NY	COMMERCIAL PAPER	624791LHP3	08/23/2024	25,000,000.00	23,994,945.70	23,994,945.70
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EJQN2	08/28/2024	531,000.00	530,863.27	522,758.88
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN	AGENCIES	3136G0ZR7	09/06/2024	403,000.00	401,699.44	395,044.78
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130A2UW4	09/13/2024	155,000.00	156,426.51	152,121.65
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A3ZF2	09/15/2024	15,000.00	14,742.16	14,395.65
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A3ZF2	09/15/2024	80,000.00	78,694.56	76,776.80
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4CA0	09/15/2024	847,000.00	835,478.14	812,874.37
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPD2	09/23/2024	1,149,000.00	1,132,941.79	1,101,603.75
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EMAK8	09/23/2024	4,445,000.00	4,445,310.08	4,269,955.90
SRF	POOLED	US TREASURY N/B T 4 1/4 09/30/24	US TREASURIES	91282CFN6	09/30/2024	25,000,000.00	24,782,100.65	24,804,687.50
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	912828ZY5	09/30/2024	1,486,000.00	1,506,399.16	1,448,270.46
SRF	POOLED	US TREASURY N/B T 0 5/8 10/15/24	US TREASURIES	91282CDB4	10/15/2024	10,000,000.00	9,609,695.71	9,612,890.60
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CDB4	10/15/2024	4,191,000.00	4,066,611.03	4,028,095.83
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP05	10/15/2024	3,723,574.00	3,723,574.00	3,723,574.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CDB4	10/15/2024	56,000.00	53,964.15	53,823.28
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139TF0	11/15/2024	3,578,000.00	3,525,438.98	3,396,416.50
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	31331SWL3	01/06/2025	400,000.00	413,762.97	399,288.00
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	31331KCG3	02/14/2025	325,000.00	335,532.57	322,474.75
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139MW0	02/15/2025	1,000.00	980.94	935.99
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139MW0	02/15/2025	351,000.00	338,984.07	328,532.49
SWIRFT	SWIRFT Inv	ISRAEL ST U S GOVT GTD NTS	US GOVT AID BONDS	465139RJ4	02/15/2025	489,000.00	471,720.71	457,699.11
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EJYJ2	02/28/2025	795,000.00	806,584.64	773,884.80
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130ADRH7	03/14/2025	6,170,000.00	6,152,321.18	6,013,652.20
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130ADRH7	03/14/2025	11,520,000.00	11,478,253.64	11,228,083.20
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A3ZG0	03/15/2025	6,880,000.00	6,685,224.56	6,447,179.20
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPE0	03/23/2025	1,190,000.00	1,161,399.66	1,114,066.10
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPE0	03/23/2025	912,000.00	885,747.35	853,805.28
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPE0	03/23/2025	34,000.00	33,088.13	31,830.46
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	9128284F4	03/31/2025	34,000.00	34,440.26	32,957.56
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	9128284F4	03/31/2025	1,501,000.00	1,541,146.76	1,454,979.34
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DKF2	04/08/2025	69,000.00	66,817.73	64,483.95
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AJHU6	04/14/2025	4,200,000.00	3,999,625.37	3,953,166.00
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AJHU6	04/14/2025	40,000.00	40,079.03	37,649.20
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP06	04/15/2025	3,823,967.00	3,823,967.00	3,823,967.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CEH0	04/15/2025	7,000.00	6,760.79	6,768.93
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-DEB-CPN STRIP	AGENCIES	31359YCS4	07/15/2025	6,000.00	5,794.21	5,537.16
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN	AGENCIES	3135G05X7	08/25/2025	4,238,000.00	4,236,176.32	3,926,718.90
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	912828Z0	08/31/2025	5,000.00	4,976.94	4,828.50
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AERV4	09/12/2025	12,540,000.00	12,528,549.22	12,186,873.60
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A3ZH8	09/15/2025	1,015,000.00	964,161.79	929,425.35
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4CC6	09/15/2025	544,000.00	515,552.81	498,042.88
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4CC6	09/15/2025	4,786,000.00	4,596,654.10	4,381,678.72
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPF7	09/23/2025	1,978,000.00	1,898,809.21	1,814,261.16
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EEF47	09/30/2025	83,000.00	80,411.92	79,592.02
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133ENP95	09/30/2025	3,659,000.00	3,657,149.24	3,614,067.48
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	9128285C0	09/30/2025	154,000.00	157,703.91	149,266.04
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	9128285C0	09/30/2025	1,522,000.00	1,584,537.89	1,475,213.72
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EKSU1	10/01/2025	5,130,000.00	5,157,542.41	4,881,605.40
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DKG0	10/08/2025	1,311,000.00	1,265,246.29	1,200,535.14

Portfolio Assets Listing by Maturity Date
As of November 30, 2023

Program	Fund Type	Security Description	Security Type	CUSIP	Maturity Date	PAR Value	Book Value	Market Value
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DKG0	10/08/2025	3,184,000.00	3,053,690.69	2,915,716.16
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DKG0	10/08/2025	77,000.00	74,036.17	70,511.98
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EHC2	10/10/2025	1,225,000.00	1,214,327.76	1,177,604.75
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHE3	10/15/2025	473,000.00	437,368.30	430,931.38
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP07	10/15/2025	3,923,872.00	3,923,872.00	3,923,872.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CFP1	10/15/2025	31,000.00	30,714.72	30,715.42
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A32J4	03/15/2026	32,000.00	30,487.85	28,832.00
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPG5	03/23/2026	1,873,000.00	1,789,856.07	1,687,947.60
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPG5	03/23/2026	2,000.00	1,885.83	1,802.40
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CBT7	03/31/2026	2,901,000.00	2,688,888.30	2,659,288.68
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CBT7	03/31/2026	1,544,000.00	1,540,082.89	1,415,353.92
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EKG7	04/08/2026	196,000.00	199,432.51	187,281.92
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	31331VWN2	04/13/2026	1,393,000.00	1,428,008.46	1,417,140.69
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHF0	04/15/2026	5,185,000.00	4,983,153.36	4,612,524.15
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHF0	04/15/2026	5,846,000.00	5,462,886.11	5,200,543.14
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHF0	04/15/2026	12,703,000.00	11,830,915.78	11,300,461.77
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHF0	04/15/2026	34,000.00	33,628.67	30,246.06
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP08	04/15/2026	4,019,754.00	4,019,754.00	4,019,754.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CGV7	04/15/2026	6,000.00	5,846.51	5,888.22
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EL4F8	08/18/2026	1,277,000.00	1,161,978.26	1,147,742.06
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	31331VMX1	09/09/2026	112,000.00	114,534.63	113,425.76
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4CE2	09/15/2026	24,000.00	22,422.39	21,065.52
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4CE2	09/15/2026	2,080,000.00	2,048,134.80	1,825,678.40
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130A36C3	09/24/2026	500,000.00	518,100.74	482,890.00
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN	AGENCIES	3135G0Q22	09/24/2026	25,000.00	24,663.09	23,250.75
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AG4Z5	09/25/2026	1,500,000.00	1,535,558.64	1,429,965.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CCZ2	09/30/2026	2,406,000.00	2,206,262.80	2,179,595.40
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CCZ2	09/30/2026	36,000.00	32,600.06	32,612.40
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282BYG9	09/30/2026	1,546,000.00	1,575,735.45	1,430,467.42
SWIRFT	SWIRFT Inv	FEDERAL FA	AGENCIES	3133EA3B2	10/05/2026	548,000.00	524,459.01	517,043.48
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DKJ4	10/08/2026	615,000.00	580,759.11	539,656.35
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DKJ4	10/08/2026	450,000.00	420,476.56	394,870.50
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EFJD0	10/09/2026	545,000.00	540,361.77	518,856.35
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHG8	10/15/2026	3,184,000.00	3,031,585.70	2,763,043.36
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHG8	10/15/2026	12,720,000.00	11,668,027.67	11,038,288.80
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHG8	10/15/2026	1,785,000.00	1,757,234.07	1,549,005.15
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP09	10/15/2026	4,119,354.00	4,119,354.00	4,119,354.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	912828V98	02/15/2027	34,000.00	34,633.87	31,803.26
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833PC8	02/15/2027	1,562,000.00	1,509,992.58	1,355,363.02
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130A3DU5	03/12/2027	490,000.00	508,119.25	466,984.70
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AE6D7	03/12/2027	4,520,000.00	4,721,715.25	4,341,731.20
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130ATAJ6	03/15/2027	3,385,000.00	3,309,260.67	3,262,124.50
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4CF9	03/15/2027	2,307,000.00	2,154,949.72	1,989,626.01
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EUA6	03/18/2027	710,000.00	683,117.74	673,797.10
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPJ9	03/23/2027	5,000.00	4,574.66	4,312.05
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EMUV2	03/29/2027	269,000.00	244,381.44	240,607.05
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	912828ZE3	03/31/2027	6,000.00	5,244.05	5,299.68
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHH6	04/15/2027	260,000.00	242,440.02	223,477.80
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHH6	04/15/2027	198,000.00	187,019.54	170,186.94
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHH6	04/15/2027	462,000.00	418,802.87	397,102.86
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VPOA	04/15/2027	4,214,839.00	4,214,839.00	4,214,839.00
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A3D29	08/15/2027	1,384,000.00	1,280,057.63	1,170,379.60
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DPK6	09/23/2027	610,000.00	562,927.89	513,827.40
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CAL5	09/30/2027	35,000.00	30,085.49	30,089.15
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EDWY4	10/06/2027	164,000.00	176,318.18	156,705.28
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364EAV6	10/08/2027	5,294,000.00	4,933,706.85	4,438,383.72
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN	AGENCIES	3135G05Y5	10/08/2027	1,563,000.00	1,537,731.17	1,359,309.84
SWIRFT	SWIRFT Inv	FEDERAL NATL MTG ASSN-MEDIUM TERM N	AGENCIES	31364DKL9	10/08/2027	1,190,000.00	1,097,219.96	997,672.20
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHJ2	10/15/2027	4,430,000.00	3,815,717.62	3,690,854.50
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHJ2	10/15/2027	3,393,000.00	3,307,988.77	2,826,877.95
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VPOB	10/15/2027	4,313,096.00	4,313,096.00	4,313,096.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CBS9	03/31/2028	6,000.00	5,202.43	5,268.06
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CBS9	03/31/2028	1,569,000.00	1,572,217.91	1,377,597.69
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EJH3	04/03/2028	528,000.00	508,763.37	499,868.16
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130A0A26	04/10/2028	3,905,000.00	3,890,598.51	3,835,647.20
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHK9	04/15/2028	197,000.00	173,351.25	161,098.72
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHK9	04/15/2028	5,000.00	4,462.50	4,088.80
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHK9	04/15/2028	51,000.00	49,207.71	41,705.76
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VPOC	04/15/2028	4,410,698.00	4,410,698.00	4,410,698.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833RZ5	08/15/2028	1,574,000.00	1,480,833.41	1,283,203.50
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133ENM23	09/15/2028	100,000.00	97,407.27	95,579.00
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EHZD8	09/19/2028	2,205,000.00	2,068,580.26	2,027,034.45
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CCY5	09/30/2028	34,000.00	29,447.54	29,452.50
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EKY42	10/10/2028	535,000.00	482,587.37	472,094.70
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHL7	10/15/2028	1,679,000.00	1,380,873.86	1,348,001.94
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHL7	10/15/2028	2,879,000.00	2,762,567.96	2,311,433.94
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VPOD	10/15/2028	4,512,220.00	4,512,220.00	4,512,220.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833XN5	02/15/2029	1,578,000.00	1,470,485.19	1,258,675.92
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AG3X1	03/09/2029	100,000.00	94,691.07	92,409.00
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133ELTG9	03/13/2029	412,000.00	356,804.42	345,391.96
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EKDF0	03/14/2029	1,145,000.00	1,090,682.35	1,061,907.35
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CEE7	03/31/2029	2,902,000.00	2,688,823.45	2,630,837.12
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CEE7	03/31/2029	5,000.00	4,462.83	4,532.80
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHM5	04/15/2029	55,000.00	52,361.75	42,643.70
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VPOE	04/15/2029	4,617,153.00	4,617,153.00	4,617,153.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833XP0	08/15/2029	1,579,000.00	1,456,240.81	1,231,051.56
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AKAJ5	09/10/2029	975,000.00	819,335.97	794,001.00
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130ATHX8	09/14/2029	1,070,000.00	1,073,665.02	1,047,669.10
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4CL6	09/15/2029	1,300,000.00	1,225,678.17	995,124.00

Portfolio Assets Listing by Maturity Date
As of November 30, 2023

Program	Fund Type	Security Description	Security Type	CUSIP	Maturity Date	PAR Value	Book Value	Market Value
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EKS64	09/24/2029	120,000.00	107,841.28	105,007.20
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3133XV5J6	09/28/2029	95,000.00	99,509.55	96,415.50
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CFL0	09/30/2029	34,000.00	33,174.03	33,122.12
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHN3	10/15/2029	2,345,000.00	1,857,755.47	1,779,339.10
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116EHN3	10/15/2029	1,168,000.00	1,100,894.75	886,255.04
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP0F	10/15/2029	4,719,777.00	4,719,777.00	4,719,777.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833XX3	02/15/2030	1,575,000.00	1,437,474.91	1,200,118.50
SWIRFT	SWIRFT Inv	UNITED STATES TREAS NTS	US TREASURIES	91282CGS4	03/31/2030	5,000.00	4,717.90	4,792.80
SWIRFT	SWIRFT Inv	RESOLUTION FDG CORP FED BOOK ENTRY	AGENCIES	76116FAC1	04/15/2030	4,642,000.00	3,582,050.34	3,404,396.38
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VPOG	04/15/2030	4,826,187.00	4,826,187.00	4,826,187.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833XY1	08/15/2030	39,000.00	29,287.29	29,051.88
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833XY1	08/15/2030	1,574,000.00	1,426,189.93	1,172,504.08
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133ENQ45	09/30/2030	4,638,000.00	4,644,124.90	4,475,438.10
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP0H	10/15/2030	4,936,058.00	4,936,058.00	4,936,058.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	912833XZ8	02/15/2031	4,000.00	2,862.90	2,916.12
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AJC31	03/14/2031	50,000.00	42,021.30	39,795.50
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130ALQR8	03/14/2031	760,000.00	644,526.60	612,491.60
SWIRFT	SWIRFT Inv	FEDERAL HOME LN MTG CORP	AGENCIES	3134A4AB0	03/15/2031	4,330,000.00	3,205,047.12	3,053,775.80
SWIRFT	SWIRFT Inv	FEDERAL FARM CR BKS CONS SYSTEMWIDE	AGENCIES	3133EKTY2	04/03/2031	250,000.00	225,693.22	215,475.00
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP0I	04/15/2031	5,044,036.00	5,044,036.00	5,044,036.00
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AMH54	06/13/2031	1,710,000.00	1,442,705.23	1,367,897.40
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	9128334S6	08/15/2031	38,000.00	27,321.64	27,052.20
SWIRFT	SWIRFT Inv	FEDERAL HOME LN BKS	AGENCIES	3130AJ6A2	09/12/2031	2,390,000.00	2,044,596.34	1,948,973.30
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP0J	10/15/2031	5,158,423.00	5,158,423.00	5,158,423.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	9128334T4	02/15/2032	2,000.00	1,362.47	1,390.54
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP0L	04/15/2032	5,275,697.00	5,275,697.00	5,275,697.00
SWIRFT	SWIRFT Inv	UNITED STATES TREAS SEC STRIPPED IN	US TREASURIES	9128334U1	08/15/2032	37,000.00	25,390.49	25,104.87
SWIRFT	SWIRFT Inv	US TREAS NOTE SLUG SERV	US TREASURIES	MM004VP0M	10/15/2032	5,392,038.00	5,392,038.00	5,392,038.00
Total						\$4,171,886,702.32	\$4,149,612,993.47	\$4,136,905,265.61

Texas Water Development Board
Investment Officer Training Report
Annual Report as of November 30, 2023



Name	Title	Last Training Date	# of Hours Completed	Next Training Due Date	Compliant with PFIA
Rebecca Trevino	Chief Financial Officer	6/20-6/21/2023	8	8/31/2025	Yes
Georgia Sanchez	Director, Debt & Portfolio Management	2/28-3/2/2022	14	8/31/2025	Yes
LeeRoy Lopez	Director of Accounting	2/27-3/1/2023	14	8/31/2025	Yes